Payment Advice

All Registry communications to:
TELSTRA CORPORATION LIMITED
PO Box A942 SYDNEY SOUTH NSW 1234
Telephone: 1300 88 66 77
ASX Code: **TLS**
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TELSTRA CORPORATION LIMITED

ABN: 33 051 775 556

T M CHONG PTY LTD <TM CHONG PTY LTD S/F A/C>
15 GARDEN ROAD
DONVALE VIC
3111

DIVIDEND STATEMENT

Reference No.: X********5751
Payment Date: 27 March 2020
Record Date: 27 February 2020

Security Description	Dividend Rate per Share	Participating Shares	Unfranked Amount	Franked Amount	Total Payment	Franking Credit
TLS - FULLY PAID ORDINARY SHARES	$0.08	4,600	$0.00	$368.00	$368.00	$157.71

Less Withholding Tax	$0.00
Net Amount	AUD 368.00
Represented By:	
Dividend Reinvestment Plan amount	AUD 368.00

DIVIDEND REINVESTMENT PLAN

Amount available from this payment:	$368.00
Total amount available for reinvestment:	$368.00
Cost of shares allotted at **$3.5016** / share:	$367.67
Number of shares allotted:	105
Residual balance donated to Charity:	$0.33

HOLDING BALANCE

Total shares after allotment:	4,705

These shares were allotted under the terms and conditions of the Reinvestment Plan.

Note: The shares after allotment detailed above does not include any ex dividend transactions registered after the ex dividend date or any transactions registered since the record date. Neither the Issuer nor Link Market Services Limited will be liable for any losses incurred by any person who relies on the holding shown without making their own adjustments for any transactions.

FRANKING INFORMATION

Franked Rate per Share	$0.08
Franking Percentage	100%
Company Tax Rate	30%

The interim dividend for the period ended 31 December 2019 is comprised of an interim ordinary dividend of 5 cents per share and an interim special dividend of 3 cents per share, both fully franked at the company tax rate of 30%.

The total amount together with the franking credit (if any) should be disclosed as assessable income in your Australian tax return.

Telstra is pleased to advise that the residual balance has been donated to The Alannah & Madeline Foundation (ABN 96 5141 158 10) on your behalf. The Alannah & Madeline Foundation's mission is to keep children safe from violence. Further information is available at amf.org.au. If your donation is more than $2 you can claim this amount as a tax deduction in your income tax return.

Note: You may require this statement for taxation purposes. All investors should seek independent advice relevant to their own particular circumstances.

Please ensure your details are current by viewing and updating via the online service centre.