

Client Name: ML Barker Super Fund

Year Ended: June 30, 2022

Audit Checklist

	WP Ref:
1 Draft Income Tax Return	1-1
2 Draft Financial Statements	2-1
3 Trial Balance	3-1
4 General Ledger	4-1
5 Tax Reconciliation Statement	5-1
6 Investment Reports	✓
7 Supporting Documentation	7-1
8 Audit Engagement Letter	8-1
9 Audit Representation Letter	9-1
10 Trustee Minutes	10-1
11 Investment Strategy	11-1

Post Audit Action

Yes/No

Signed Audit Engagement Letter returned to Auditor	<input type="checkbox"/>
Signed Trustee Representation Letter returned to Auditor	<input type="checkbox"/>
Signed Accounts placed on File	<input type="checkbox"/>
Copy of signed Engagement Letter on File	<input type="checkbox"/>
Copy of signed Trustee Representation Letter on File	<input type="checkbox"/>
Signed Minutes on File	<input type="checkbox"/>



PART A Electronic lodgment declaration (Form P, T, F, SMSF or EX)

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number Year

Name of partnership, trust, fund or entity

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

- the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of partner, trustee or director Date

PART B Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic lodgment channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number
 Account Name BSB: Acc:

I authorise the refund to be deposited directly to the specified account.

Signature Date

Self-managed superannuation fund annual return

2022

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the Fund income tax return 2022 (NAT 71287).

Return year

The Self-managed superannuation fund annual return instructions 2022 (NAT 71606) (the instructions) can assist you to complete this annual return.

The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT3036).

Section A: Fund information

1 Tax file number (TFN)

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN) (if applicable)

4 Current postal address

5 Annual return status

Is this an amendment to the SMSF's 2022 return?

 A N

Is this the first required return for a newly registered SMSF?

 B N

6 SMSF auditor

Auditor's name

Title

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Use Agent
address details?

Postal address

Date audit was completed

 A

Was Part A of the audit report qualified?

 B

 N

Was Part B of the audit report qualified?

 C

 N

If Part B of the audit report was qualified, have the reported issues been rectified?

 D

Sensitive (when completed)

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number Fund account number

Fund account name

I would like my tax refunds made to this account. **Y** Print Y for yes or N for no. **If Yes, Go to C.**

B Financial institution account details for tax refunds

Use Agent Trust Account?

This account is used for tax refunds. You can provide a tax agent account here.

BSB number Account number

Account name

C Electronic service address alias

Provide the electronic service address alias(ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

8 Status of SMSF

Australian superannuation fund

A **Y**

Fund benefit structure **B** **A** Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts?

C **Y**

9 Was the fund wound up during the income year?

N Print Y for yes or N for no.

If yes, provide the date on which the fund was wound up

Day Month Year

Have all tax lodgment and payment obligations been met?

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

N Print Y for yes or N for no.

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A.

If Yes Exempt current pension income amount **A**

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C**

Was an actuarial certificate obtained? **D** Print Y for yes

Did the fund have any other income that was assessable? **E** Print Y for yes or N for no.

Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do not complete Section B: Income.)

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the entire year, there was no other income that was assessable, and you have not realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** **N** Print Y for yes or N for no.

Have you applied an exemption or rollover? **M** Print Y for yes or N for no.

Code

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a Capital gains tax (CGT) schedule 2022.

Net capital gain **A**

Gross rent and other leasing and hiring income **B**

Gross interest **C**

Forestry managed investment scheme income **X**

Gross foreign income **D1** Net foreign income **D** Loss

Australian franking credits from a New Zealand company **E**

Transfers from foreign funds **F** Number

Gross payments where ABN not quoted **H**

Gross distribution from partnerships **I** Loss

* Unfranked dividend amount **J**

* Franked dividend amount **K**

* Dividend franking credit **L**

* Gross trust distributions **M** Code

Calculation of assessable contributions

Assessable employer contributions **R1**

plus Assessable personal contributions **R2**

plus #*No-TFN-quoted contributions **R3**
(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST **R6**

Assessable contributions (R1 plus R2 plus R3 less R6) **R**

Calculation of non-arm's length income

* Net non-arm's length private company dividends **U1**

plus * Net non-arm's length trust distributions **U2**

plus * Net other non-arm's length income **U3**

* Other income **S** Code

*Assessable income due to changed tax status of fund **T**

Net non-arm's length income (subject to 45% tax rate) **U**
(U1 plus U2 plus U3)

#This is a mandatory label. * If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME **W** Loss
(Sum of labels A to U)

Exempt current pension income **Y**

TOTAL ASSESSABLE INCOME **V** Loss
(W less Y)

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1	<input type="text"/>	A2	<input type="text"/>
Interest expenses overseas	B1	<input type="text"/>	B2	<input type="text"/>
Capital works expenditure	D1	<input type="text"/>	D2	<input type="text"/>
Decline in value of depreciating assets	E1	<input type="text"/>	E2	<input type="text"/>
Insurance premiums – members	F1	<input type="text"/>	F2	<input type="text"/>
SMSF auditor fee	H1	<input type="text"/>	H2	<input type="text"/>
Investment expenses	I1	<input type="text"/>	I2	<input type="text"/>
Management and administration expenses	J1	<input type="text"/>	J2	<input type="text"/>
Forestry managed investment scheme expense	U1	<input type="text"/>	U2	<input type="text"/>
Other amounts	L1	<input type="text"/> <small>Code</small> <input type="text"/>	L2	<input type="text"/> <small>Code</small> <input type="text"/>
Tax losses deducted	M1	<input type="text"/>		

TOTAL DEDUCTIONS

N (Total A1 to M1)

TOTAL NON-DEDUCTIBLE EXPENSES

Y (Total A2 to L2)

#TAXABLE INCOME OR LOSS Loss

O (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)

TOTAL SMSF EXPENSES

Z (N plus Y)

#This is a mandatory label.

Section D: Income tax calculation statement

#Important: Section B label R3, Section C label O and Section D labels A, T1, J, T5 and I are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the Self-managed superannuation fund annual return instructions 2022 on how to complete the calculation statement.

#Taxable income	A	<input type="text" value="5,500"/>	<small>(an amount must be included even if it is zero)</small>
#Tax on taxable income	T1	<input type="text" value="825.00"/>	<small>(an amount must be included even if it is zero)</small>
#Tax on no-TFN-quoted contributions	J	<input type="text" value="0.00"/>	<small>(an amount must be included even if it is zero)</small>
Gross tax	B	<input type="text" value="825.00"/>	<small>(T1 plus J)</small>

Foreign income tax offset	C1 <input type="text"/>	Non-refundable non-carry forward tax offsets
Rebates and tax offsets	C2 <input type="text"/>	
		C <input type="text" value="0.00"/>
		(C1 plus C2)

SUBTOTAL 1

T2

(B less C –cannot be less than zero)

Early stage venture capital limited partnership tax offset	D1 <input type="text"/>	Non-refundable carry forward tax offsets
Early stage venture capital limited partnership tax offset carried forward from previous year	D2 <input type="text"/>	
Early stage investor tax offset	D3 <input type="text"/>	
Early stage investor tax offset carried forward from previous year	D4 <input type="text"/>	
		D <input type="text" value="0.00"/>
		(D1 plus D2 plus D3 plus D4)

SUBTOTAL 2

T3

(T2 less D –cannot be less than zero)

Complying fund's franking credits tax offset	E1 <input type="text"/>	Refundable tax offsets
No-TFN tax offset	E2 <input type="text"/>	
National rental affordability scheme tax offset	E3 <input type="text"/>	
Exploration credit tax offset	E4 <input type="text"/>	
		E <input type="text" value="0.00"/>
		(E1 plus E2 plus E3 plus E4)

#TAX PAYABLE T5

(T3 less E - cannot be less than zero)

Section 102AAM interest charge

G

Fund's tax file number (TFN)

Credit for interest on early payments – amount of interest
H1

Credit for tax withheld – foreign resident withholding (excluding capital gains)
H2

Credit for tax withheld – where ABN or TFN not quoted (non-individual)
H3

Credit for TFN amounts withheld from payments from closely held trusts
H5

Credit for interest on no-TFN tax offset
H6

Credit for foreign resident capital gains withholding amounts
H8

Eligible credits
H
 (H1 plus H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds **I**
 (Remainder of refundable tax offsets)
 (unused amount from label E- an amount must be included even if it is zero)

PAYG instalments raised
K

Supervisory levy
L

Supervisory levy adjustment for wound up funds
M

Supervisory levy adjustment for new funds
N

Total amount of tax payable **S**
 (T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

Section E: Losses

14 Losses

If total loss is greater than \$100,000, complete and attach a Losses schedule 2022.

Tax losses carried forward to later income years **U**

Net capital losses carried forward to later income years **V**

Net capital losses brought forward from prior years		Net capital losses carried forward to later income years	
Non-Collectables	38,564		38,564
Collectables	0		0

Section F / Section G: Member Information

See the Privacy note in the Declaration.

Title Member'sTFN

Family name Member

First given name Account status Code

Other given names

Date of birth If deceased, date of death

Contributions

OPENING ACCOUNT BALANCE

Refer to instructions for completing these labels.

Employer contributions

A

ABN of principal employer

A1

Personal contributions

B

CGT small business retirement exemption

C

CGT small business 15-year exemption amount

D

Personal injury election

E

Spouse and child contributions

F

Other third party contributions

G

TOTAL CONTRIBUTIONS **N**

(Sum of labels A to M)

Proceeds from primary residence disposal

H

Receipt date

H1

Assessable foreign superannuation fund amount

I

Non-assessable foreign superannuation fund amount

J

Transfer from reserve: assessable amount

K

Transfer from reserve: non-assessable amount

L

Contributions from non-complying funds and previously non-complying funds

T

Any other contributions (including Super Co-contributions and low Income Super Amounts)

M

Other transactions

Accumulation phase account balance

S1

Retirement phase account balance - Non CDBIS

S2

Retirement phase account balance - CDBIS

S3

TRIS Count

CLOSING ACCOUNT BALANCE **S**

(S1 plus S2 plus S3)

Allocated earnings or losses

O

Loss

L

Inward rollovers and transfers

P

Outward rollovers and transfers

Q

Lump Sum payments

R1

Code

A

Income stream payments

R2

Code

Accumulation phase value **X1**

Retirement phase value **X2**

Outstanding limited recourse borrowing arrangement amount **Y**

Sensitive (when completed)

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts **A**

Unlisted trusts **B**

Insurance policy **C**

Other managed investments **D**

15b Australian direct investments

Cash and term deposits **E**

Debt securities **F**

Loans **G**

Listed shares **H**

Unlisted shares **I**

Limited recourse borrowing arrangements	
Australian residential real property	J1 <input type="text"/>
Australian non-residential real property	J2 <input type="text"/>
Overseas real property	J3 <input type="text"/>
Australian shares	J4 <input type="text"/>
Overseas shares	J5 <input type="text"/>
Other	J6 <input type="text"/>
Property count	J7 <input type="text"/>

Limited recourse borrowing arrangements **J**

Non-residential real property **K**

Residential real property **L**

Collectables and personal use assets **M**

Other assets **O**

15c Other investments

Crypto-Currency **N**

15d Overseas direct investments

Overseas shares **P**

Overseas non-residential real property **Q**

Overseas residential real property **R**

Overseas managed investments **S**

Other overseas assets **T**

TOTAL AUSTRALIAN AND OVERSEAS ASSETS **U**
(Sum of labels A to T)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year? **A** Print Y for yes or N for no.

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** Print Y for yes or N for no.

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** Print Y for yes or N for no.

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	V1 <input type="text"/>	
Permissible temporary borrowings	V2 <input type="text"/>	
Other borrowings	V3 <input type="text"/>	
		Borrowings V <input type="text"/>

Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)	W <input type="text"/>	9,948
Reserve accounts	X <input type="text"/>	
Other liabilities	Y <input type="text"/>	
TOTAL LIABILITIES	Z <input type="text"/>	9,948

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains	H <input type="text"/>
Total TOFA losses	I <input type="text"/>

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2021–22 income year, write 2022). **A**

If revoking or varying a family trust election, print R for revoke or print V for variation, and complete and attach the Family trust election, revocation or variation 2022. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an Interposed entity election or revocation 2022 for each election. **C**

If revoking an interposed entity election, print R, and complete and attach the Interposed entity election or revocation 2022. **D**

Section K: Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy.

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date

Preferred trustee or director contact details:

Title

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I,

declare that the Self-managed superannuation fund annual return 2022 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature Date

Tax agent's contact details

Title

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Tax agent number

Reference number

Sensitive (when completed)



ML & M Barker Superannuation Fund

Financial Statements
For the year ended 30 June 2022



AR Quayle & Co
Certified Practising Accountants
Suite 8, 857 Doncaster Road
Doncaster East 3109

Phone: (03) 9898 1633 Fax: (03) 9972 5156

ML & M Barker Superannuation Fund

Contents

Compilation Report

Trustee's Declaration

Detailed Operating Statement

Detailed Statement of Financial Position

Member's Information Statement

Notes to the Financial Statements

ML & M Barker Superannuation Fund

Compilation Report to ML & M Barker Superannuation Fund

We have compiled the accompanying special purpose financial statements of ML & M Barker Superannuation Fund, which comprise the balance sheet as at 30 June 2022, the Statement of Profit and Loss for the year then ended, a summary of significant accounting policies, notes to the financial statements and trustee's declaration. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Directors of the Trustee Company

The directors of the trustee company of ML & M Barker Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the directors of the trustee company, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315 Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants (including Independence Standards).

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. Accordingly, these special purpose financial statements may not be suitable for other purposes. We do not accept responsibility for the contents of the special purpose financial statements.

AR Quayle & Co
Suite 8, 857 Doncaster Road
Doncaster East

2 November, 2022

ML & M Barker Superannuation Fund
Trustee's Declaration

The directors of M.L. Barker Pty Ltd have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the directors of the trustee company:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2022 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the Superannuation Fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2022.

Signed in accordance with a resolution of the Board of Directors of the trustee company by:

X 

Maureen Barker, (Director)

SIGN HERE

X 

Carl Barker, (Director)

SIGN HERE

Date 02/11/2022

ML & M Barker Superannuation Fund
Detailed Operating Statement
For the year ended 30 June 2022

	Note	2022 \$	2021 \$
<hr/>			
Revenue			
Employers contributions			
Employer Contributions - Maureen Barker		5,500	10,697
		<hr/> 5,500	<hr/> 10,697
Interest received			8
Total revenue		<hr/> 5,500	<hr/> 10,705
<hr/>			
Expenses			
Filing Fees			518
Total expenses			<hr/> 518
<hr/>			
Benefits Accrued as a Result of Operations Before Income Tax		5,500	10,187
Income tax expense		825	1,528
Benefits Accrued as a Result of Operations		<u>4,675</u>	<u>8,660</u>

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

ML & M Barker Superannuation Fund
Detailed Statement of Financial Position as at 30 June 2022

	2022	2021
	\$	\$
Other Assets		
Cash at bank	5,503	11,003
Total other assets	5,503	11,003
Total assets	5,503	11,003
 Liabilities		
Employer Contrib Refundable		9,498
Taxation	(4,445)	(5,270)
Total liabilities	(4,445)	4,228
Net Assets Available to Pay Benefits	9,948	6,775
Represented by:		
Liability for Accrued Members' Benefits		
Allocated to members' accounts	9,948	6,775
	9,948	6,775
	9,948	6,775

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ML & M Barker Superannuation Fund
Member's Information Statement
For the year ended 30 June 2022

	2022	2021
	\$	\$
<hr/>		
Mick Barker		
Opening Balance		11,618
Benefits Paid - Mick Barker		(11,618)
Balance as at 30 June 2022		
Withdrawal benefits at the beginning of the year		11,618
Withdrawal benefits at 30 June 2022		

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf

and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact Maureen Barker or write to The Trustee, ML & M Barker Superannuation Fund.

ML & M Barker Superannuation Fund
Member's Information Statement
For the year ended 30 June 2022

	2022 \$	2021 \$
Maureen Barker		
Opening Balance	6,775	11,616
Allocated earnings		(510)
Employer Contributions - Maureen Barker	5,500	10,697
Income tax expense - earnings		77
Income tax expense - contrib'n	(825)	(1,605)
Benefits Paid - Maureen Barker	(1,502)	(13,501)
Balance as at 30 June 2022	9,948	6,775
Withdrawal benefits at the beginning of the year	6,775	11,616
Withdrawal benefits at 30 June 2022	9,948	6,775

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf

and earnings (after income tax) associated with the above contributions.

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ML & M Barker Superannuation Fund
Member's Information Statement
For the year ended 30 June 2022

	2022	2021
	\$	\$
<hr/>		
Amounts Allocatable to Members		
Yet to be allocated at the beginning of the year		
Benefits accrued as a result of operations as per the operating statement	4,675	8,660
Benefits Paid - Mick Barker		(11,618)
Benefits Paid - Maureen Barker	(1,502)	(13,501)
Amount allocatable to members	3,173	(16,460)
 Allocation to members		
Mick Barker		(11,618)
Maureen Barker	3,173	(4,841)
Total allocation	3,173	(16,460)
Yet to be allocated		
	3,173	(16,460)
 Members Balances		
Maureen Barker	9,948	6,775
Allocated to members accounts	9,948	6,775
Yet to be allocated		
Liability for accrued members benefits	9,948	6,775

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

ML & M Barker Superannuation Fund
Notes to the Financial Statements
For the year ended 30 June 2022

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on an accrual basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue on 2 November, 2022 by the directors of the trustee company.

(a) Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions are made:

- (i) that the buyer and the seller deal with each other at arm's length in relation to the sale;
- (ii) that the sale occurred after proper marketing of the asset; and
- (iii) that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period; and
- (iv) investment properties at the trustees' assessment of their realisable value.

ML & M Barker Superannuation Fund
Notes to the Financial Statements
For the year ended 30 June 2022

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the Fund's financial liabilities is equivalent to the market value. Any remeasurement changes in the gross value of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

(b) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

(c) Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised as it accrues.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from trusts are recognised as at the date the unit value is quoted ex-distributions and, if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at net market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

ML & M Barker Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2022

(d) Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

(e) Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current tax and deferred tax are recognised in profit or loss. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

No deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

(f) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

(g) Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustee to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

ML & M Barker Superannuation Fund
Comparative Trial Balance as at 30 June 2022

		2022	2022	2021	2021
		\$ Dr	\$ Cr	\$ Dr	\$ Cr
Income					
0575	Interest received		0.32		8.46
0716	Employers contributions				
	Employer Contributions -				
0716.02	Maureen Barker		5,500.00		10,697.00
			5,500.00		10,697.00
Expenses					
1685	Filing Fees			518.00	
	Income tax expense -				
1998	earnings				
	Income tax expense -				
1998.02	earnings				76.95
					76.95
	Income tax expense -				
1999	contrib'n				
	Income tax expense -				
1999.02	contrib'n	825.00		1,604.55	
		825.00		1,604.55	
Current Assets					
2000	Cash at bank	5,503.00		11,002.68	
Current Liabilities					
	Employer Contrib				
3142	Refundable				9,498.00
3325	Taxation	4,445.00		5,270.00	

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's
 Compilation Report and Notes which form part of these financial statements.

ML & M Barker Superannuation Fund
Comparative Trial Balance as at 30 June 2022

		2022	2022	2021	2021
		\$ Dr	\$ Cr	\$ Dr	\$ Cr
Equity					
4000	Opening balance - Members fund				
4000.01	Opening Balance				11,618.49
4000.02	Opening Balance		6,774.69		11,615.73
			6,774.69		23,234.22
4080	Benefits paid				
4080.01	Benefits Paid - Mick Barker			11,618.49	
4080.02	Benefits Paid - Maureen Barker	1,502.00		13,500.90	
		1,502.00		25,119.39	
4199	Yet To Be Allocated	0.01		0.01	
		12,275.01	12,275.01	43,514.63	43,514.63
	Net Profit		4,675.32		8,659.86

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

ML & M Barker Superannuation Fund
Ledger Entries Report for the year ending 30 June, 2022

Date	Trans No	Chq/Rec	Description	Code	Debit	Credit
Account number 4049.02 -						
30/06/2022	000000012	J	Year end closing entry			3,173.32
30/06/2022	000000012	J	Year end closing entry		3,173.32	
Total					3,173.32	3,173.32
Account number 4080.02 - Benefits Paid - Maureen Barker						
04/10/2021	000000005	P	Benefit Paid		1,000.00	
20/10/2021	000000007	P	Benefit Paid		502.00	
30/06/2022	000000011	J	Year end closing entry			1,502.00
Total					1,502.00	1,502.00
Account number 4199 - Funds yet to be allocated						
01/07/2021	000000001	J	Opening balance		0.01	
30/06/2022	000000011	J	Year end closing entry			3,173.32
30/06/2022	000000012	J	Year end closing entry		3,173.32	
Total					3,173.33	3,173.32

5.1

AR Quayle & Co

Tax Reconciliation Schedule

Client Name: ML & M Barker Super Fund
 Balance Date: 30th June, 2022

Date: _____
 Prepared: aq

Profit per Profit & Loss Statement 5,500

Permanent Differences

	-

Accounting Profit Adjusted for Permanent Differences 5,500

Timing Differences

- Less Increase in Market Value

Taxable Income 5,500

Income Tax Liability 825.00

Less Tax Credits

Dividend Imputation Credits	
TFN Withholding Credits	
Other Tax Credits	-

Less PAYG Instalments Paid

September Qtr	
December Qtr	
March Qtr	
June Qtr	-

TOTAL TAX CREDITS / INSTALMENTS -

Net Tax Payable 825.00

Journal

Dr	Income Tax Expense	825.00
Cr	Prov for Deferred Tax	-
Cr	Prov for Income Tax	825.00

Provision for Tax / Income Tax Reconciliation

Net Tax Payable 825.00

Tax payments not paid by 30 June

June Qtr	
Jun 21 Qtr	5,311.80
2021 Refund	- 10,581.40

Provision for Income Tax in Ledger - 4,444.60

Actual Provision for Income Tax in Ledger - 4,445.00

Discrepancy (should be nil) 0.40





Statement Period
31 May 2021 - 31 August 2021

Westpac Business Cash Reserve

Account Name
MR MICHAEL LEWIS BARKER & MS
MAUREEN BARKER ATF ML & M
BARKER SUPERANNUATION FUND

Customer ID
0080 9332 BARKER, MICHAEL LEWIS
0480 8218 BARKER, MAUREEN

BSB Account Number
033-337 272 862

Opening Balance	+ \$2.68
Total Credits	+ \$11,000.18
Total Debits	- \$0.00
Closing Balance	+ \$11,002.86

INTEREST RATES (PER ANNUM) ON CREDIT BALANCES

Effective Date	\$0 to \$9999	Over \$9999 to \$19999	Over \$19999 to \$49999	Over \$49999 to \$99999
22 Jan 2021	0.01 %	0.01 %	0.01 %	0.01 %
Effective Date	Over \$99999 to \$499999	Over \$499999		
22 Jan 2021	0.01 %	0.01 %		

TRANSACTIONS

Please check all entries on this statement and promptly inform Westpac of any possible error or unauthorised transaction

DATE	TRANSACTION DESCRIPTION	DEBIT	CREDIT	BALANCE
31/05/21	STATEMENT OPENING BALANCE			2.68
29/06/21	Deposit Online 2294624 Tfr Westpac Cho mb super		11,000.00	11,002.68
30/07/21	Interest Paid		0.09	11,002.77
31/08/21	Interest Paid		0.09	11,002.86
31/08/21	CLOSING BALANCE			11,002.86

CONVENIENCE AT YOUR FINGERTIPS

Use Online, Mobile or Tablet Banking to pay bills, transfer funds, check your account balances and much more

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Statement Period
31 August 2021 - 30 November 2021

Westpac Business Cash Reserve

Account Name
MR MICHAEL LEWIS BARKER & MS
MAUREEN BARKER ATF ML & M
BARKER SUPERANNUATION FUND

Customer ID
0080 9332 BARKER, MICHAEL LEWIS
0480 8218 BARKER, MAUREEN

BSB Account Number
033-337 272 862

Opening Balance	+ \$11,002.86
Total Credits	+ \$0.14
Total Debits	- \$11,000.00
Closing Balance	+ \$3.00

INTEREST RATES (PER ANNUM) ON CREDIT BALANCES

Effective Date	\$0 to \$9999	Over \$9999 to \$19999	Over \$19999 to \$49999	Over \$49999 to \$99999
22 Jan 2021	0.01 %	0.01 %	0.01 %	0.01 %
Effective Date	Over \$99999 to \$499999	Over \$499999		
22 Jan 2021	0.01 %	0.01 %		

TRANSACTIONS

Please check all entries on this statement and promptly inform Westpac of any possible error or unauthorised transaction

DATE	TRANSACTION DESCRIPTION	DEBIT	CREDIT	BALANCE
31/08/21	STATEMENT OPENING BALANCE			11,002.86
30/09/21	Interest Paid		0.09	11,002.95
04/10/21	Withdrawal Online 1961583 Tfr Altitude Pl cc0589	1,000.00		10,002.95
20/10/21	Withdrawal Online 1364299 Tfr Westpac Bus 600857	10,000.00		2.95
29/10/21	Interest Paid		0.05	3.00
30/11/21	CLOSING BALANCE			3.00

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Statement Period
30 November 2021 - 31 May 2022

Westpac Business Cash Reserve

Account Name
MR MICHAEL LEWIS BARKER & MS
MAUREEN BARKER ATF ML & M
BARKER SUPERANNUATION FUND

Customer ID
0080 9332 BARKER, MICHAEL LEWIS
0480 8218 BARKER, MAUREEN

BSB Account Number
033-337 272 862

Opening Balance	+ \$3.00
Total Credits	+ \$0.00
Total Debits	- \$0.00
Closing Balance	+ \$3.00

INTEREST RATES (PER ANNUM) ON CREDIT BALANCES

Effective Date	\$0 to \$9999	Over \$9999 to \$19999	Over \$19999 to \$49999	Over \$49999 to \$99999
22 Jan 2021	0.01 %	0.01 %	0.01 %	0.01 %
17 May 2022	0.01 %	0.10 %	0.10 %	0.10 %

Effective Date	Over \$99999 to \$499999	Over \$499999
22 Jan 2021	0.01 %	0.01 %
17 May 2022	0.10 %	0.10 %

TRANSACTIONS

Please check all entries on this statement and promptly inform Westpac of any possible error or unauthorised transaction

DATE	TRANSACTION DESCRIPTION	DEBIT	CREDIT	BALANCE
30/11/21	STATEMENT OPENING BALANCE			3.00
31/05/22	CLOSING BALANCE			3.00

CONVENIENCE AT YOUR FINGERTIPS

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Account activity

Westpac Business Cash Reserve

033-337 272862

\$3.03

Account details
Statements
Account settings
Activate card
Third party access

Description, date or amount

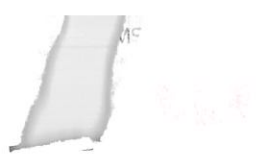
Search

[Advanced search](#)

Date ▼	Description	Debit	Credit	Balance ¹
29 Jul 2022	INTEREST PAID		\$0.03	\$3.03
25 Jul 2022	WITHDRAWAL ONLINE 1277431 TFR Westpac Cho 525006	-\$5,500.00		\$3.00
27 Jun 2022	DEPOSIT ONLINE 2201674 TFR Westpac Bus mb super-21/22		\$5,500.00	\$5,503.00
29 Oct 2021	INTEREST PAID		\$0.05	\$3.00
20 Oct 2021	WITHDRAWAL ONLINE 1364299 TFR Westpac Bus 600857	-\$10,000.00		\$2.95
4 Oct 2021	WITHDRAWAL ONLINE 1961583 TFR Altitude PI cc0589	-\$1,000.00		\$10,002.95
30 Sep 2021	INTEREST PAID		\$0.09	\$11,002.95
31 Aug 2021	INTEREST PAID		\$0.09	\$11,002.86
30 Jul 2021	INTEREST PAID		\$0.09	\$11,002.77
29 Jun 2021	DEPOSIT ONLINE 2294624 TFR Westpac Cho mb super		\$11,000.00	\$11,002.68
31 Dec 2020	INTEREST PAID		\$0.19	\$2.68
7 Dec 2020	WITHDRAWAL ONLINE 1563353 TFR Westpac Cho 525006	-\$20,000.00		\$2.49
30 Nov 2020	INTEREST PAID		\$0.84	\$20,002.49
30 Oct 2020	INTEREST PAID		\$0.82	\$20,001.65
30 Sep 2020	INTEREST PAID		\$0.83	\$20,000.83
11 Sep 2020	WITHDRAWAL ONLINE 1995498 TFR Westpac Cho 525006	-\$1,119.39		\$20,000.00
31 Aug 2020	INTEREST PAID		\$0.92	\$21,119.39
10 Aug 2020	WITHDRAWAL ONLINE 1469836 TFR Westpac Cho 525006	-\$2,000.00		\$21,118.47
31 Jul 2020	INTEREST PAID		\$1.05	\$23,118.47
27 Jul 2020	WITHDRAWAL ONLINE 1073253 TFR Westpac Cho 525006	-\$2,000.00		\$23,117.42
30 Jun 2020	INTEREST PAID			\$25,117.42

Need help? Chat with us





10/10/2024

10/10/2024



Australian Government
Australian Taxation Office

Agent AR QUAYLE & CO
Client THE TRUSTEE FOR M L & M
BARKER SUPERANNUATION
FUND
ABN 21 159 932 972
TFN

Activity statement 001

Date generated	02/11/2022
Overdue	\$8,395.99 DR
Not yet due	\$0.00
Balance	\$8,395.99 DR

Transactions

12 results found - from 01 July 2021 to 02 November 2022 sorted by processed date ordered newest to oldest

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
1 Nov 2022	1 Nov 2022	General interest charge			\$8,395.99 DR
30 Oct 2022	28 Oct 2022	Original Activity Statement for the period ending 30 Sep 22 - PAYG Instalments	\$3,088.00		\$8,395.99 DR
1 Aug 2022	1 Aug 2022	General interest charge			\$5,307.99 DR
31 Jul 2022	28 Jul 2022	Original Activity Statement for the period ending 30 Jun 22		\$0.00	\$5,307.99 DR
2 May 2022	2 May 2022	General interest charge			\$5,307.99 DR
1 May 2022	28 Apr 2022	Original Activity Statement for the period ending 31 Mar 22		\$0.00	\$5,307.99 DR
1 Mar 2022	1 Mar 2022	General interest charge			\$5,307.99 DR
23 Feb 2022	28 Feb 2022	Original Activity Statement for the period ending 31 Dec 21 - PAYG Instalments		\$3,027.00	\$5,307.99 DR
1 Nov 2021	1 Nov 2021	General interest charge			\$8,334.99 DR
31 Oct 2021	28 Oct 2021	Original Activity Statement for the period ending 30 Sep 21 - PAYG Instalments	\$3,027.00		\$8,334.99 DR

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
1 Aug 2021	1 Aug 2021	General interest charge			\$5,307.99 DR
1 Aug 2021	28 Jul 2021	Original Activity Statement for the period ending 30 Jun 21 - PAYG Instalments	\$6,700.00		\$5,307.99 DR



Australian Government
Australian Taxation Office

Agent AR QUAYLE & CO
Client THE TRUSTEE FOR M L & M
BARKER SUPERANNUATION
FUND
ABN 21 159 932 972
TFN

Income tax 551

Date generated	02/11/2022
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

0 results found - from **01 July 2021** to **02 November 2022** sorted by **processed date** ordered **newest to oldest**



ENGAGEMENT LETTER

To: The Trustees, The ML & M Barker Super Fund

Scope

You have requested that we audit the financial report of the ML & M Barker Super Fund, which comprises the balance sheet as at 30 June 2022, and the income statement for the year then ended a summary of significant accounting policies, other explanatory notes and the trustees' declaration. We are pleased to confirm our acceptance and our understanding of this engagement by means of this letter. Our audit will be conducted with the objective of expressing an opinion on the financial report and compliance with the *Superannuation Industry Supervisory Act 1993*.

We will conduct our audit in accordance with Australian Auditing Standards. Those Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement. An audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. An audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the reasonableness of accounting estimates made by the Trustees, as well as evaluating the overall presentation of the financial report.

Because of the test nature and other inherent limitations of an audit, together with the inherent limitations of any accounting and internal control system, there is an unavoidable risk that even some material misstatements may remain undiscovered.

In making our risk assessments, we consider internal control relevant to the entity's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

We take this opportunity to remind you that the responsibility for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the *Superannuation Industry Supervisory Act 1993* is that of the trustees. Our auditor's report will explain that the trustees are responsible for the preparation and the fair presentation of the financial report in accordance with the applicable financial reporting framework and this responsibility includes:

- designing, implementing and maintaining internal control relevant to the preparation of a financial report that is free from misstatement, whether due to fraud or error;
 - selecting and applying appropriate accounting policies; and
 - making accounting estimates that are reasonable in the circumstances.
- As part of our audit process, we will request from the trustees written confirmation concerning representations made to us in connection with the audit.

Other Matters under the *Corporations Act 2001*

Independence

We confirm that, to the best of our knowledge and belief, we currently meet the independence requirements of the *Corporations Act 2001* in relation to the audit of the financial report. In conducting our audit of the financial report, should we become aware that we have contravened the independence requirements of the *Corporations Act 2001*, we shall notify you on a timely basis.


We look forward to your full cooperation and make available to us whatever records, documentation and other information we request in connection with our audit.

Please sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our audit of the financial report.

Yours faithfully,

A.W. Boys
SAN: 100014140
Registered Company Auditor 67793

Acknowledged on behalf of the ML & M Barker Super Fund by

X 

ML Barker Pty Ltd
Maureen Barker - Director
2 November 2022

SIGN HERE

Audit Representation Letter from Trustee(s)

The ML & M Barker Super Fund

Year ended 30 June 2022

To the auditor,

Dear Sir,

With respect to the audit of the financial statements of the above mentioned fund for the year ended stated, the following representations are made which are true and correct to the best of my (our) knowledge and belief that will address the necessary compliance requirements of the *Superannuation Industry (Supervision) Act 1993*.

Preparation of the ATO Income Tax & Regulatory Return

The information disclosed in the annual return is complete and accurate.

Sole Purpose of the Fund

The sole purpose of the Fund is to provide retirement and/or death benefits to its members and/or beneficiaries.

Accounting Policies

All the significant accounting policies of the Fund are adequately described in the Financial Statements and the Notes thereto. These policies are consistently applied unless specifically noted in the Financial Statements and Notes.

Fund Books/Records/Minutes

All financial books, records and relevant material relating to the transactions and activities of the Fund have been made available to you, including minutes of the Trustees' meetings, the Trust Deed (as amended) and the Rules of the Fund. The Financial Statements accurately disclose the Revenue and Expenses and the full extent of the Assets and Liabilities of the Fund.

Asset Form

The assets of the Fund are being held in an acceptable form suitable for the benefit of the members of the Fund, and have been stated at their net market value.

Ownership and Pledging of Assets

1. The Fund has satisfactory title to all assets shown in the Financial Statements
2. Investments are registered in the name of ML & M Barker Superannuation Fund
3. No assets of the Fund have been pledged to secure liabilities of the Fund or of any other fund or entity.

Investments

1. Investments are carried in the books at their net market value.
2. Amounts stated are considered reasonable in the current market condition, and there has not been any permanent diminution in their value below the amounts recorded in the Financial Statements.
3. There are no commitments, fixed or contingent, for the purchase or sale of long term investments.
4. Investment transactions and investments held are in accordance with the Investment Strategy, which has been determined with due regard to risk, return, liquidity and diversity.
5. The Trustee(s) have complied with all the Investment Standards stipulated in the Regulations relating to the SIS Act as amended.

Trust Deed Amendments

All amendments (if any) to the Trust Deed were made in order for the Fund to comply with the SIS Act, Regulations and any other applicable legislation relating to the operation and governance of the Fund.

Governing Rules

The Fund is being conducted in accordance with its Trust Deed and Governing Rules.

Legislative Requirements

The Fund is being conducted in accordance with the *Superannuation Industry (Supervision) Act 1993*, and the Regulations of the said Act. Including minimum pension payments to members entitled to receive a pension.

Contributions

The Trustees confirm the contributions, if any, received by the fund are within the limits imposed by the legislation, taking into account contributions paid by the members to other superannuation funds. Correspondence from the member(s) has been received and recorded by the trustees for all contributions from the member(s).

Use of Assets

All assets of the Fund have been acquired and used for the sole purpose of generating retirement benefits in accordance with the *Superannuation Industry (Supervision) Act 1993*, the Trust Deed of the Fund and the Investment Strategy of the Fund.

Pension Payments and Withdrawal of Funds

All pension payments (if any) and all withdrawal of funds from the accounts of the Fund have been made in accordance with statutory limitations imposed by legislation governing the Fund and all withdrawals of funds have been in accordance with the *Superannuation (Supervision) Act 1993*.

Trustee Responsibilities

The Trustees are aware of their responsibilities and obligations to the Members and the various regulatory bodies that govern, administer and enforce respective applicable legislation.

Trustee Covenants

The Trustee(s) have complied with all the Trustee Covenants set out in section 52 of the *Superannuation (Supervision) Act 1993*.

Legal Matters

The Trustees confirm you have been advised of all significant legal matters, and that the probability of any material revenue or expenses arising from such legal matters has been adequately accounted for, and been appropriately disclosed in the financial report.

Related Parties

All related party transactions have been brought to your attention.

Disqualified person not to act as a Trustee

There is no reason why any Trustee should be prohibited from acting as a Trustee of this Superannuation Fund.

Information to Members

Information relating to the transactions and activities of the Fund has been supplied in a timely manner.

Meetings

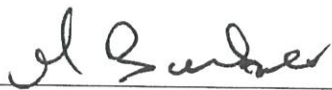
Meetings have been conducted in accordance with the Trust Deed and the requirements of the SIS Act. Resolutions and issues on which the Trustee(s) have voted, or on which they were required to vote have been passed by at least a 2/3rds majority of the Trustees.

Subsequent Events

Since the end of the financial year stated in the Financial Statements till the date of this letter, there have been no events or transactions that would have a material effect upon the Fund either financially or operationally.

Yours faithfully

X



ML Barker Pty Ltd
Maureen Barker – Director
2 November 2022

SIGN HERE

MINUTES OF A MEETING OF TRUSTEE OF THE M L & M BARKER SUPERANNUATION FUND HELD AT 3/150 WONGA ROAD, RINGWOOD, VIC. 3134 ON THE 2ND NOVEMBER 2022.

PRESENT: Maureen Barker (Chairperson)
Carl Barker

MINUTES: The minutes of the previous trustee meeting were read and confirmed as being a true and accurate record of that meeting.

ANNUAL ACCOUNTS: The following were tabled:

- (a) The Special Purpose Financial Statement for the year ended 30th June 2022,
- (b) Trustees Statement with respect to the results of the fund for the year ended 30th June 2022 and the state of affairs at that date, and
- (c) Statement of Members Funds as at 30th June 2022.

After full consideration, the Trustees formed the opinion that the requirements of the Superannuation Industry (Supervision) Act 1993, hereafter referred to as SIS, regarding the preparation of accounts of the fund, the Trustees Statement and reporting of members funds had been complied with.

It was resolved that the Trustees Statement submitted to the meeting be approved and signed by the Trustees.

INVESTMENT STRATEGY: The investment strategy as previously formulated was reviewed and the Trustees agreed that it still suited the Fund's position and investment requirements. It was therefore agreed that no change was necessary to the Investment Strategy.

ANNUAL AUDIT: It was resolved to appoint Super Audits Pty Ltd as the auditors of the fund for the 2022 financial year.

CLOSURE: There being no further business, the Meeting then closed.

Confirmed as a correct record

X 
Maureen Barker
(Chairperson)

SIGN HERE

The ML & M Barker Superannuation Fund

July 3, 2022

Mrs Maureen Barker
3/150 Wonga Rd
Ringwood Vic. 3134

Dear Maureen

Re: Employer Contributions

We write to confirm that we have received the amount of \$5,500.00 as Employer Contributions on your behalf for the financial period July 1, 2021 to June 30, 2022.

Should you believe this to be anything different then please contact us immediately.

Kindly advise us in the event that you cease employment with your current Employer.

Yours faithfully

The ML & M Barker Superannuation Fund

ML Barker Pty Ltd

Maureen Barker - Director

The ML & M Barker Super Fund

Investment Strategy

Objectives

The objectives of the fund are to:

- Provide superannuation benefits to members and their dependants to meet their retirement needs.
- Ensure that appropriate mixes of investments are held by the fund to support these needs.
- Ensure the fund has sufficient liquidity at all times to meet all commitments.
- Maximise the tax effectiveness of fund investments thereby delivering the best long term after tax return for members.

The Investment objective of the trustees is to aim to achieve real medium to longer-term growth. In recognition of the very short investment time frame of members the fund will have a minimal proportion of growth assets in the portfolio.

Investment Choice

The Trustees have determined the fund's investments may include but not be limited to all or one of the following:

- Direct equities, stocks and derivatives including participation in dividend reinvestment programs and right issues, including the use of geared instalment warrants:
- Property trusts and associated investments:
- Managed investments and associated products:
- Direct residential, industrial and commercial property investment [including geared property investments purchased using allowable limited recourse borrowing arrangements]:
- Deposits and investments with banks and other financial institution securities including Term Deposits, Debentures, Secured and Unsecured Notes and Bonds:
- Any other investment that the trustees may feel prudent to achieve the objective of the fund.

The Trustee may from time to time decide to seek professional advice from Accountants, Solicitors or Financial Planners in the formulation or implementation of this or any future investment strategy.

In formulating this strategy the trustees have taken into consideration relevant features of the various investments in accordance with both the fund's objectives and appropriate legislation.

In drafting this investment strategy, the trustees have taken into account all of the circumstances of the fund, including:

- the risks and likely return associated with each investment;
- the range and diversity of investments held by the fund;

The ML & M Barker Super Fund

- any risks coming from limited diversification;
- the liquidity of the fund's investments;
- the ages and preferences of its members;
- expected cash flow requirements; and
- the ability of the fund to meet its existing and prospective liabilities such as paying benefits to its members.

Policies

The policies adopted by the Trustees in order to achieve these objectives are:

- Regular monitoring of the performance of the fund's investments, the overall investment mix and the expected cash flow requirements of the fund.
- Re-balancing the fund's investment portfolio due to changes in market conditions through asset sales and new investments as appropriate.

The Trustees will aim to follow the investment strategy, however, they will at all times reserve the right to change the investment mix depending on the market situation and opportunities available to better meet the objectives of the fund.

A copy of the Investment Strategy of the fund will be available to members of the fund on request.

Risk profile and risk tolerance

The Fund has a short time horizon. Further, the Members wish to have a conservative asset allocation thereby limiting volatility of returns

Insurance

The Trustees have considered whether the Fund should hold a contract of insurance for its members and concluded that additional insurance is not appropriate as the members are at an age such that insurance is not available on a cost effective basis

Liquidity

The Members of the ML & M Barker Super Fund are aged in excess of 65 and have expressed a desire to cash out most of their benefits in the very near future. As such, investments will be in the form of liquid assets so as to meet pension payments as and when they are requested to be made by the members.

The ML & M Barker Super Fund

Asset Allocation

The targeted asset allocation will recognise the need to have a diversified asset mix, however, given the short term investment horizon of the members the allocation will have a capital preservation asset bias and be focused on preserving capital.

The final targeted asset allocation will be in the following ranges:

Growth Assets	Long term range	Current target
Defensive assets		
• Cash and term deposits	0%-100%	100%
		100%

X



Maureen Barker - Trustee
4th July, 2021

SIGN HERE

