

# HAPT Superannuation Fund

## Statement of Taxable Income

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	76,493.00
<b>Less</b>	
Increase in MV of investments	85,835.00
Exempt current pension income	40,763.00
Realised Accounting Capital Gains	6,922.00
Accounting Trust Distributions	33,929.00
Non Taxable Contributions	810.00
	<u>168,259.00</u>
<b>Add</b>	
SMSF non deductible expenses	10,594.00
Pension Payments	21,000.00
Franking Credits	4,572.00
Foreign Credits	387.00
Net Capital Gains	15,795.00
Taxable Trust Distributions	13,452.00
Distributed Foreign income	3,435.00
Benefits Paid/Transfers Out	27,500.00
	<u>96,735.00</u>
SMSF Annual Return Rounding	(3.00)
<b>Taxable Income or Loss</b>	<u>4,966.00</u>
Income Tax on Taxable Income or Loss	744.90
<b>Less</b>	
Franking Credits	4,572.40
Foreign Credits	38.88
<b>CURRENT TAX OR REFUND</b>	<u>(3,866.38)</u>
Supervisory Levy	259.00
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>(3,607.38)</u>

\* Distribution tax components review process has not been completed for the financial year.