

Wellspring Super Fund

Trial Balance

As at 30 June 2023

Last Year	Code	Account Name	Units	Debits \$	Credits \$
	23900	Dividends Received			
(80.00)	23900/GOR.AX	Gold Road Resources Limited			45.00
(62.20)	23900/PRU.AX	Perseus Mining Limited			54.00
(50.00)	23900/RMS.AX	Ramelius Resources Limited			20.00
(90.00)	23900/RRL.AX	Regis Resources Limited			
	24200	Contributions			
	24200/KETAND00002A	(Contributions) Ketels, Andre - Accumulation			7,292.11
(91,061.13)	24700	Changes in Market Values of Investments			68,578.95
	25000	Interest Received			
(9.06)	25000/CBA18222394	CBA Direct Investment Acct 18222394			127.30
(0.14)	25000/WBC308368	WBC DIY Super Working 308368			8.47
(1.84)	25000/WBC328174	WBC DIY Super Savings 328174			60.31
	25100	Interest Received ATO			1.88
	28000	Property Income			
(22,500.00)	28000/SOLEANDER	3/5a Oleander Street, Daisy Hill QLD, Australia			25,640.90
5,980.00	30100	Accountancy Fees		2,970.00	
259.00	30400	ATO Supervisory Levy		259.00	
1,100.00	30700	Auditor's Remuneration		550.00	
56.00	30800	ASIC Fees		59.00	
299.00	30900	Advisor Fees			
	33400	Depreciation			
330.27	33400/3/5AOLEANDER1	Air Conditioner		264.22	
	37500	Investment expenses			
2,999.00	37500/FATTAIL	Fat Tail Microcaps			
320.00	38000	Insurance		661.00	
	41600	Pensions Paid			
58,500.00	41600/KETAND00003P	(Pensions Paid) Ketels, Andre - Pension (Account Based Pension)		27,020.00	
	41960	Property Expenses - Council Rates & Taxes			
3,727.23	41960/SOLEANDER	3/5a Oleander Street, Daisy Hill QLD, Australia		3,687.93	
	41970	Property Expenses - Garden and Lawn			
1,528.65	41970/SOLEANDER	3/5a Oleander Street, Daisy Hill QLD, Australia			
	41980	Property Expenses - Insurance Premium			

Wellspring Super Fund

Trial Balance

As at 30 June 2023

Last Year	Code	Account Name	Units	Debits	Credits
				\$	\$
564.68	41980/SOLEANDER	3/5a Oleander Street, Daisy Hill QLD, Australia		256.49	
	42060	Property Expenses - Repairs Maintenance			
857.63	42060/SOLEANDER	3/5a Oleander Street, Daisy Hill QLD, Australia			
	42100	Property Expenses - Strata Levy Fees			
1,723.03	42100/SOLEANDER	3/5a Oleander Street, Daisy Hill QLD, Australia		2,061.12	
(94.28)	48500	Income Tax Expense		1,036.69	
35,704.16	49000	Profit/Loss Allocation Account		63,003.47	
	50010	Opening Balance			
(679,046.94)	50010/KETAND00003P	(Opening Balance) Ketels, Andre - Pension (Account Based Pension)			714,751.10
	52420	Contributions			
	52420/KETAND00002A	(Contributions) Ketels, Andre - Accumulation			7,292.11
	53100	Share of Profit/(Loss)			
	53100/KETAND00002A	(Share of Profit/(Loss)) Ketels, Andre - Accumulation			310.04
(94,204.16)	53100/KETAND00003P	(Share of Profit/(Loss)) Ketels, Andre - Pension (Account Based Pension)			83,485.87
	53330	Income Tax			
	53330/KETAND00002A	(Income Tax) Ketels, Andre - Accumulation			29.28
	53800	Contributions Tax			
	53800/KETAND00002A	(Contributions Tax) Ketels, Andre - Accumulation		1,093.83	
	54160	Pensions Paid			
58,500.00	54160/KETAND00003P	(Pensions Paid) Ketels, Andre - Pension (Account Based Pension)		27,020.00	
	60400	Bank Accounts			
12,520.60	60400/CBA18222394	CBA Direct Investment Acct 18222394		1,837.05	
2,283.04	60400/WBC308368	WBC DIY Super Working 308368		4,196.14	
1,581.79	60400/WBC328174	WBC DIY Super Savings 328174		242.10	
	72650	Fixtures and Fittings (at written down value) - Unitised			
1,321.08	72650/3/5AOLEANDER1	Air Conditioner	1.0000	1,056.86	
	76100	Other Investments			
42,776.40	76100/WELLGOLD250g	Gold Bullion 250g	2.0000	45,949.84	
42,776.41	76100/WELLGOLD500g	Gold Bullion 500g	1.0000	45,949.85	
	77200	Real Estate Properties (Australian - Residential)			
567,500.00	77200/SOLEANDER	3/5a Oleander Street, Daisy Hill QLD, Australia	1.0000	630,000.00	
	77600	Shares in Listed Companies (Australian)			

Wellspring Super Fund

Trial Balance

As at 30 June 2023

Last Year	Code	Account Name	Units	Debits	Credits
				\$	\$
	77600/ALC.AX	Alcidion Group Limited	5,000.0000	475.00	
	77600/APX.AX	Appen Limited	500.0000	1,195.00	
	77600/AR3.AX	Australian Rare Earths Limited	2,000.0000	620.00	
0.00	77600/ARU.AX	Arafura Rare Earths Ltd	6,000.0000	1,830.00	
2,250.00	77600/BC8.AX	Black Cat Syndicate Limited	7,500.0000	2,812.50	
640.00	77600/BGL.AX	Bellevue Gold Limited	2,000.0000	2,540.00	
	77600/BTR.AX	Brightstar Resources Limited	78,947.0000	868.42	
	77600/CNB.AX	Carnaby Resources Limited	2,000.0000	2,100.00	
850.00	77600/COI.AX	Comet Ridge Limited	5,000.0000	825.00	
17.50	77600/CPT.AX	Cipherpoint Limited	1,000.0000	6.00	
3,220.00	77600/DEG.AX	De Grey Mining Limited	2,000.0000	2,690.00	
	77600/DLI.AX	Delta Lithium Limited	2,000.0000	1,710.00	
595.00	77600/DYL.AX	Deep Yellow Limited	0.0000		0.00
2,025.00	77600/FME.AX	Future Metals NI	15,000.0000	495.00	
	77600/GBR.AX	Great Boulder Resources Limited	20,000.0000	1,440.00	
7,910.00	77600/GOR.AX	Gold Road Resources Limited	2,000.0000	2,970.00	
615.00	77600/GSR.AX	Greenstone Resources Limited	15,000.0000	255.00	
	77600/HFR.AX	Highfield Resources Limited	2,000.0000	1,090.00	
1,340.00	77600/HRZ.AX	Horizon Minerals Limited	50,000.0000	2,000.00	
2,660.00	77600/KCN.AX	Kingsgate Consolidated Limited.	2,000.0000	3,010.00	
1,620.00	77600/KSN.AX	Kingston Resources Limited	0.0000		0.00
750.00	77600/KWR.AX	Kingwest Resources Limited	0.0000		0.00
640.00	77600/KZR.AX	Kalamazoo Resources Limited	8,000.0000	920.00	
	77600/MGV.AX	Musgrave Minerals Limited	8,000.0000	2,280.00	
	77600/MTC.AX	Metalstech Limited	4,500.0000	1,012.50	
540.00	77600/MZZ.AX	Matador Mining Limited	4,000.0000	220.00	
1,075.00	77600/NML.AX	Navarre Minerals Limited	0.0000		0.00
3,170.00	77600/PRU.AX	Perseus Mining Limited	2,000.0000	3,300.00	
1,740.00	77600/RMS.AX	Ramelius Resources Limited	0.0000		0.00
1,350.00	77600/RXM.AX	Rex Minerals Limited	10,000.0000	2,300.00	
4,840.00	77600/SLR.AX	Silver Lake Resources Limited	2,000.0000	1,930.00	
	77600/TIE.AX	Tietto Minerals Limited	8,000.0000	3,720.00	
0.00	77600/TLG.AX	Talga Group Ltd	1,000.0000	1,485.00	

Wellspring Super Fund

Trial Balance

As at 30 June 2023

Last Year	Code	Account Name	Units	Debits	Credits
				\$	\$
6,050.00	77600/WAF.AX	West African Resources Limited	4,000.0000	3,460.00	
94.28	85000	Income Tax Payable/Refundable			1,036.69
				<u>908,734.01</u>	<u>908,734.01</u>

Current Year Profit/(Loss): 64,040.16

Wellspring Super Fund

Interest Reconciliation Report

For The Period 01 July 2022 - 30 June 2023

Date	Payment Amount	Gross Interest	TFN Withheld	Foreign Income	Foreign Credits
Bank Accounts					
CBA18222394 CBA Direct Investment Acct 18222394					
30/06/2023	127.30	127.30			
	127.30	127.30			
WBC308368 WBC DIY Super Working 308368					
30/06/2023	8.47	8.47			
	8.47	8.47			
WBC328174 WBC DIY Super Savings 328174					
30/06/2023	60.31	60.31			
	60.31	60.31			
	196.08	196.08			
Interest Received ATO					
30/06/2023		1.88			
		1.88			
		1.88			
TOTAL	196.08	197.96			

Tax Return Reconciliation

	Totals	Tax Return Label
Gross Interest	197.96	11C

Wellspring Super Fund

Dividend Reconciliation Report

For The Period 01 July 2022 - 30 June 2023

Date	Net Payment Received	Australian Income			Foreign Income			Withheld		
		Unfranked	Franked	Franking Credits	Foreign Income	Foreign Credits	NZ Credits	TFN Withheld	Non-Resident	LIC Deduction
Shares in Listed Companies (Australian)										
GOR.AX Gold Road Resources Limited										
04/10/2022	30.00	0.00	30.00	12.86						
27/03/2023	15.00	0.00	15.00	6.43						
	45.00	0.00	45.00	19.29						
PRU.AX Perseus Mining Limited										
12/10/2022	32.80	32.80								
06/04/2023	21.20	21.20								
	54.00	54.00								
RMS.AX Ramelius Resources Limited										
11/10/2022	20.00	0.00	20.00	8.57						
	20.00	0.00	20.00	8.57						
	119.00	54.00	65.00	27.86						

Wellspring Super Fund

Dividend Reconciliation Report

For The Period 01 July 2022 - 30 June 2023

Date	Net Payment Received	Australian Income			Foreign Income			Withheld		
		Unfranked	Franked	Franking Credits	Foreign Income	Foreign Credits	NZ Credits	TFN Withheld	Non-Resident	LIC Deduction
TOTAL	119.00	54.00	65.00	27.86						

Tax Return Reconciliation

	Totals	Tax Return Label
Unfranked	54.00	J
Franked Dividends	65.00	K
Franking Credits	27.86	L

Wellspring Super Fund
Depreciation Schedule

For The Period 01 July 2022 - 30 June 2023

Investment	Purchase Date	Cost	Opening Written Down Value	Adjustments			Depreciation			Closing Written Down Value	
				Disposals/ Decrease	Additions/ Increase	Total Value For Depreciation ¹	Method	Rate	Calculated Depreciation ²		Posted Depreciation ³
Fixtures and Fittings (at written down value) - Unitised											
Air Conditioner											
	23/04/2021	1,716.24	1,321.08			1,321.08	Diminishing Value	20.00 %	264.22	264.22	1,056.86
		1,716.24	1,321.08			1,321.08				264.22	1,056.86
		1,716.24	1,321.08			1,321.08				264.22	1,056.86

¹ Amounts have been pro rated based on number of days in the year
² Depreciation/Capital Works calculated as per depreciation method
³ Depreciation amounts posted to the ledger

Wellspring Super Fund

Contributions Breakdown Report

For The Period 01 July 2022 - 30 June 2023

Summary

Member	D.O.B	Age (at 30/06/2022)	Total Super Balance (at 30/06/2022) *1	Concessional	Non-Concessional	Other	Reserves	Total
Ketels, Andre	21/04/1939	83 *4	714,751.10	7,292.11	0.00	0.00	0.00	7,292.11
All Members				7,292.11	0.00	0.00	0.00	7,292.11

*1 TSB can include information external to current fund's transaction records. The amount is per individual across all funds.

*4 Members aged 75 or over generally can't accept non-mandated contributions. Only mandated employer contribution can be accepted.

Contribution Caps

Member	Contribution Type	Contributions	Cap	Current Position
Ketels, Andre	Concessional	7,292.11	27,500.00	20,207.89 Below Cap
	Non-Concessional	0.00	0.00	Age 75 Or Above

Carry Forward Unused Concessional Contribution Cap

Member	2018	2019	2020	2021	2022	2023	Current Position
Ketels, Andre							
Concessional Contribution Cap	25,000.00	25,000.00	25,000.00	25,000.00	27,500.00	27,500.00	
Concessional Contribution	0.00	0.00	0.00	0.00	0.00	7,292.11	
Unused Concessional Contribution	0.00	25,000.00	25,000.00	25,000.00	27,500.00	20,207.89	
Cumulative Carry Forward Unused	N/A	0.00	0.00	0.00	0.00	0.00	
Maximum Cap Available	25,000.00	25,000.00	25,000.00	25,000.00	27,500.00	27,500.00	20,207.89 Below Cap
Total Super Balance	751,734.00	722,779.27	716,786.41	747,449.94	679,046.94	714,751.10	

NCC Bring Forward Caps

Member	Bring Forward Cap	2020	2021	2022	2023	Total	Current Position
Ketels, Andre	N/A	0.00	0.00	0.00	0.00	N/A	Bring Forward Not Triggered

Ketels, Andre

Date	Transaction Description	Ledger Data				SuperStream Data					
		Contribution Type	Concessional	Non-Concession	Other	Reserves	Contribution	Employer	Concessional	Non-Concess	Other
07/10/2022	TAKING UP CONTRIBUTION	Employer	422.84								
26/10/2022							Employer	ALL METRO HOMES PTY LTD	422.84		
24/01/2023	TAKING UP CONTRIBUTION	Employer	6,283.57								
31/01/2023							Employer	ALL METRO HOMES PTY LTD	6,283.57		
12/04/2023	TAKING UP CONTRIBUTION	Employer	585.70								
20/04/2023							Employer	ALL METRO HOMES PTY LTD	585.70		
Total - Ketels, Andre			7,292.11	0.00	0.00	0.00			7,292.11	0.00	0.00
Total for All Members			7,292.11	0.00	0.00	0.00					

Wellspring Super Fund

Contributions Summary Report

For The Period 01 July 2022 - 30 June 2023

Andre Ketels

Date of Birth: 21/04/1939
Age: 84 (at year end)
Member Code: KETAND00002A
Total Super Balance*1 as at 30/06/2022: 714,751.10

Contributions Summary		2023
Concessional Contribution		
Employer		7,292.11
		<hr/> 7,292.11
Total Contributions		<hr/> 7,292.11 <hr/>

*1 TSB can include information external to current fund's transaction records. The amount is per individual across all funds.

Wellspring Super Fund Investment Summary Report

As at 30 June 2023

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
CBA Direct Investment Acct 18222394		1,837.050000	1,837.05	1,837.05	1,837.05			0.24 %
WBC DIY Super Savings 328174		242.100000	242.10	242.10	242.10			0.03 %
WBC DIY Super Working 308368		4,196.140000	4,196.14	4,196.14	4,196.14			0.54 %
			6,275.29		6,275.29			0.81 %
Fixtures and Fittings (at written down value) - Unitted								
3/5AOLEAN Air Conditioner DER	1.00	0.000000	0.00	1,716.24	1,716.24	(1,716.24)	(100.00) %	0.00 %
			0.00		1,716.24	(1,716.24)	(100.00) %	0.00 %
Other Investments								
WELLGOLD2 Gold Bullion 250g 50g	2.00	22,974.920000	45,949.84	13,783.00	27,566.00	18,383.84	66.69 %	5.91 %
WELLGOLD5 Gold Bullion 500g 00g	1.00	45,949.850000	45,949.85	27,634.16	27,634.16	18,315.69	66.28 %	5.91 %
			91,899.69		55,200.16	36,699.53	66.48 %	11.82 %
Real Estate Properties (Australian - Residential)								
SOLEANDER 3/5a Oleander Street, Daisy Hill QLD, Australia	1.00	630,000.000000	630,000.00	492,460.44	492,460.44	137,539.56	27.93 %	81.00 %
			630,000.00		492,460.44	137,539.56	27.93 %	81.00 %
Shares in Listed Companies (Australian)								
ALC.AX Alcidion Group Limited	5,000.00	0.095000	475.00	0.10	510.00	(35.00)	(6.86) %	0.06 %
APX.AX Appen Limited	500.00	2.390000	1,195.00	2.89	1,444.95	(249.95)	(17.30) %	0.15 %
ARU.AX Arafura Rare Earths Ltd	6,000.00	0.305000	1,830.00	0.47	2,790.01	(960.01)	(34.41) %	0.24 %
AR3.AX Australian Rare Earths Limited	2,000.00	0.310000	620.00	0.50	1,010.00	(390.00)	(38.61) %	0.08 %
BGL.AX Bellevue Gold Limited	2,000.00	1.270000	2,540.00	1.35	2,699.96	(159.96)	(5.92) %	0.33 %
BC8.AX Black Cat Syndicate Limited	7,500.00	0.375000	2,812.50	0.39	2,902.40	(89.90)	(3.10) %	0.36 %
BTR.AX Brightstar Resources Limited	78,947.00	0.011000	868.42	0.01	868.42	0.00	0.00 %	0.11 %
CNB.AX Carnaby Resources Limited	2,000.00	1.050000	2,100.00	1.55	3,109.95	(1,009.95)	(32.47) %	0.27 %
CPT.AX Cipherpoint Limited	1,000.00	0.006000	6.00	1.01	1,009.98	(1,003.98)	(99.41) %	0.00 %

Wellspring Super Fund Investment Summary Report

As at 30 June 2023

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%	
COI.AX	Comet Ridge Limited	5,000.00	0.165000	825.00	0.19	935.00	(110.00)	(11.76) %	0.11 %
DEG.AX	De Grey Mining Limited	2,000.00	1.345000	2,690.00	1.50	3,009.95	(319.95)	(10.63) %	0.35 %
DLI.AX	Delta Lithium Limited	2,000.00	0.855000	1,710.00	0.57	1,139.95	570.05	50.01 %	0.22 %
FME.AX	Future Metals NI	15,000.00	0.033000	495.00	0.17	2,494.95	(1,999.95)	(80.16) %	0.06 %
GOR.AX	Gold Road Resources Limited	2,000.00	1.485000	2,970.00	1.94	3,889.96	(919.96)	(23.65) %	0.38 %
GBR.AX	Great Boulder Resources Limited	20,000.00	0.072000	1,440.00	0.10	2,079.95	(639.95)	(30.77) %	0.19 %
GSR.AX	Greenstone Resources Limited	15,000.00	0.017000	255.00	0.03	454.99	(199.99)	(43.95) %	0.03 %
HFR.AX	Highfield Resources Limited	2,000.00	0.545000	1,090.00	0.66	1,328.58	(238.58)	(17.96) %	0.14 %
HRZ.AX	Horizon Minerals Limited	50,000.00	0.040000	2,000.00	0.08	3,999.90	(1,999.90)	(50.00) %	0.26 %
KZR.AX	Kalamazoo Resources Limited	8,000.00	0.115000	920.00	0.26	2,089.95	(1,169.95)	(55.98) %	0.12 %
KCN.AX	Kingsgate Consolidated Limited.	2,000.00	1.505000	3,010.00	1.41	2,819.95	190.05	6.74 %	0.39 %
MZZ.AX	Matador Mining Limited	4,000.00	0.055000	220.00	0.23	910.00	(690.00)	(75.82) %	0.03 %
MTC.AX	Metalstech Limited	4,500.00	0.225000	1,012.50	0.43	1,944.95	(932.45)	(47.94) %	0.13 %
MGV.AX	Musgrave Minerals Limited	8,000.00	0.285000	2,280.00	0.24	1,899.95	380.05	20.00 %	0.29 %
PRU.AX	Perseus Mining Limited	2,000.00	1.650000	3,300.00	1.71	3,427.44	(127.44)	(3.72) %	0.42 %
RXM.AX	Rex Minerals Limited	10,000.00	0.230000	2,300.00	0.22	2,229.93	70.07	3.14 %	0.30 %
SLR.AX	Silver Lake Resources Limited	2,000.00	0.965000	1,930.00	1.44	2,888.54	(958.54)	(33.18) %	0.25 %
TLG.AX	Talga Group Ltd	1,000.00	1.485000	1,485.00	1.27	1,269.95	215.05	16.93 %	0.19 %
TIE.AX	Tietto Minerals Limited	8,000.00	0.465000	3,720.00	0.54	4,324.90	(604.90)	(13.99) %	0.48 %
WAF.AX	West African Resources Limited	4,000.00	0.865000	3,460.00	1.04	4,144.88	(684.88)	(16.52) %	0.44 %
				49,559.42		63,629.34	(14,069.92)	(22.11) %	6.37 %
				777,734.40		619,281.47	158,452.93	25.59 %	100.00 %

Wellspring Super Fund

Investment Summary with Market Movement

As at 30 June 2023

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised		Realised Movement
						Overall	Current Year	
Cash/Bank Accounts								
CBA Direct Investment Acct 18222394		1,837.050000	1,837.05	1,837.05	1,837.05			
WBC DIY Super Savings 328174		242.100000	242.10	242.10	242.10			
WBC DIY Super Working 308368		4,196.140000	4,196.14	4,196.14	4,196.14			
			6,275.29		6,275.29			
Fixtures and Fittings (at written down value) - Unitised								
3/5AOLEAN Air Conditioner DER	1.00	0.000000	0.00	1,716.24	1,716.24	(1,716.24)	0.00	0.00
			0.00		1,716.24	(1,716.24)	0.00	0.00
Other Investments								
WELLGOLD2 Gold Bullion 250g 50g	2.00	22,974.920000	45,949.84	13,783.00	27,566.00	18,383.84	3,173.44	0.00
WELLGOLD5 Gold Bullion 500g 00g	1.00	45,949.850000	45,949.85	27,634.16	27,634.16	18,315.69	3,173.44	0.00
			91,899.69		55,200.16	36,699.53	6,346.88	0.00
Real Estate Properties (Australian - Residential)								
SOLEANDER 3/5a Oleander Street, Daisy Hill QLD, Australia	1.00	630,000.000000	630,000.00	492,460.44	492,460.44	137,539.56	62,500.00	0.00
			630,000.00		492,460.44	137,539.56	62,500.00	0.00
Shares in Listed Companies (Australian)								
ALC.AX Alcidion Group Limited	5,000.00	0.095000	475.00	0.10	510.00	(35.00)	(35.00)	0.00
APX.AX Appen Limited	500.00	2.390000	1,195.00	2.89	1,444.95	(249.95)	(249.95)	0.00
ARU.AX Arafura Rare Earths Ltd	6,000.00	0.305000	1,830.00	0.47	2,790.01	(960.01)	(960.00)	0.00
AR3.AX Australian Rare Earths Limited	2,000.00	0.310000	620.00	0.51	1,010.00	(390.00)	(390.00)	0.00
BGL.AX Bellevue Gold Limited	2,000.00	1.270000	2,540.00	1.35	2,699.96	(159.96)	33.37	1,506.78
BC8.AX Black Cat Syndicate Limited	7,500.00	0.375000	2,812.50	0.39	2,902.40	(89.90)	562.50	0.00
BTR.AX Brightstar Resources Limited	78,947.00	0.011000	868.42	0.01	868.42	0.00	0.00	0.00
CNB.AX Carnaby Resources Limited	2,000.00	1.050000	2,100.00	1.55	3,109.95	(1,009.95)	(1,009.95)	0.00
CPT.AX CIPHERPOINT Limited	1,000.00	0.006000	6.00	1.01	1,009.98	(1,003.98)	(11.50)	0.00
COI.AX Comet Ridge Limited	5,000.00	0.165000	825.00	0.19	935.00	(110.00)	(25.00)	0.00
DEG.AX De Grey Mining Limited	2,000.00	1.345000	2,690.00	1.50	3,009.95	(319.95)	(35.01)	3,075.11
DYL.AX Deep Yellow Limited	0.00	0.755000	0.00	0.00	0.00	0.00	(141.01)	251.17
DLI.AX Delta Lithium Limited	2,000.00	0.855000	1,710.00	0.57	1,139.95	570.05	570.05	0.00

Wellspring Super Fund

Investment Summary with Market Movement

As at 30 June 2023

Investment		Units	Market Price	Market Value	Average Cost	Accounting Cost	Overall	Unrealised Current Year	Realised Movement	
FME.AX	Future Metals NI	15,000.00	0.033000	495.00	0.17	2,494.95	(1,999.95)	(1,530.00)	0.00	
GOR.AX	Gold Road Resources Limited	2,000.00	1.485000	2,970.00	1.94	3,889.96	(919.96)	(705.08)	2,555.22	
GBR.AX	Great Boulder Resources Limited	20,000.00	0.072000	1,440.00	0.10	2,079.95	(639.95)	(639.95)	0.00	
GSR.AX	Greenstone Resources Limited	15,000.00	0.017000	255.00	0.03	454.99	(199.99)	(360.00)	0.00	
HFR.AX	Highfield Resources Limited	2,000.00	0.545000	1,090.00	0.66	1,328.58	(238.58)	(238.58)	0.00	
HRZ.AX	Horizon Minerals Limited	50,000.00	0.040000	2,000.00	0.08	3,999.90	(1,999.90)	(1,119.95)	0.00	
KZR.AX	Kalamazoo Resources Limited	8,000.00	0.115000	920.00	0.26	2,089.95	(1,169.95)	(330.00)	0.00	
KCN.AX	Kingsgate Consolidated Limited.	2,000.00	1.505000	3,010.00	1.41	2,819.95	190.05	350.00	0.00	
KSN.AX	Kingston Resources Limited	0.00	0.078000	0.00	0.00	0.00	0.00	2,019.90	(1,739.85)	
KWR.AX	Kingwest Resources Limited	0.00	0.029000	0.00	0.00	0.00	0.00	160.00	(591.58)	
MZZ.AX	Matador Mining Limited	4,000.00	0.055000	220.00	0.23	910.00	(690.00)	(320.00)	0.00	
MTC.AX	Metalstech Limited	4,500.00	0.225000	1,012.50	0.43	1,944.95	(932.45)	(932.45)	0.00	
MGV.AX	Musgrave Minerals Limited	8,000.00	0.285000	2,280.00	0.24	1,899.95	380.05	380.05	0.00	
NML.AX	Navarre Minerals Limited	0.00	0.019000	0.00	0.00	0.00	0.00	1,444.95	(1,414.90)	
PRU.AX	Perseus Mining Limited	2,000.00	1.650000	3,300.00	1.71	3,427.44	(127.44)	130.00	0.00	
RMS.AX	Ramelius Resources Limited	0.00	1.260000	0.00	0.00	0.00	0.00	1,589.95	(1,737.58)	
RXM.AX	Rex Minerals Limited	10,000.00	0.230000	2,300.00	0.22	2,229.93	70.07	950.00	0.00	
SLR.AX	Silver Lake Resources Limited	2,000.00	0.965000	1,930.00	1.44	2,888.54	(958.54)	1.40	(381.35)	
TLG.AX	Talga Group Ltd	1,000.00	1.485000	1,485.00	1.27	1,269.95	215.05	215.05	0.00	
TIE.AX	Tietto Minerals Limited	8,000.00	0.465000	3,720.00	0.54	4,324.90	(604.90)	(604.90)	0.00	
WAF.AX	West African Resources Limited	4,000.00	0.865000	3,460.00	1.04	4,144.88	(684.88)	(1,195.94)	636.08	
						49,559.42	63,629.34	(14,069.92)	(2,427.05)	2,159.11
						777,734.40	619,281.47	158,452.93	66,419.83	2,159.11

Wellspring Super Fund Investment Movement Report

As at 30 June 2023

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
Bank Accounts										
CBA Direct Investment Acct 18222394		12,520.60		34,699.23		(45,382.78)			1,837.05	1,837.05
WBC DIY Super Savings 328174		1,581.79		19,960.31		(21,300.00)			242.10	242.10
WBC DIY Super Working 308368		2,283.04		55,243.36		(53,330.26)			4,196.14	4,196.14
		16,385.43		109,902.90		(120,013.04)			6,275.29	6,275.29
Fixtures and Fittings (at written down value) - Unitised										
3/5AOLEANDER1 - Air Conditioner										
	1.00	1,716.24						1.00	1,716.24	0.00
		1,716.24							1,716.24	0.00
Other Investments										
WELLGOLD250g - Gold Bullion 250g										
	2.00	27,566.00						2.00	27,566.00	45,949.84
WELLGOLD500g - Gold Bullion 500g										
	1.00	27,634.16						1.00	27,634.16	45,949.85
		55,200.16							55,200.16	91,899.69
Real Estate Properties (Australian - Residential)										
5OLEANDER - 3/5a Oleander Street, Daisy Hill QLD, Australia										
	1.00	492,460.44						1.00	492,460.44	630,000.00
		492,460.44							492,460.44	630,000.00

Wellspring Super Fund Investment Movement Report

As at 30 June 2023

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
	4,000.00	910.00						4,000.00	910.00	220.00
MTC.AX - Metalstech Limited			4,500.00	1,944.95				4,500.00	1,944.95	1,012.50
MGV.AX - Musgrave Minerals Limited			8,000.00	1,899.95				8,000.00	1,899.95	2,280.00
NML.AX - Navarre Minerals Limited	25,000.00	2,519.95			(25,000.00)	(2,519.95)	(1,414.90)		0.00	
PRU.AX - Perseus Mining Limited	2,000.00	3,427.44						2,000.00	3,427.44	3,300.00
RMS.AX - Ramelius Resources Limited	2,000.00	3,329.95			(2,000.00)	(3,329.95)	(1,737.58)		0.00	
RXM.AX - Rex Minerals Limited	10,000.00	2,229.93						10,000.00	2,229.93	2,300.00
SLR.AX - Silver Lake Resources Limited	4,000.00	5,799.94			(2,000.00)	(2,911.40)	(381.35)	2,000.00	2,888.54	1,930.00
TLG.AX - Talga Group Ltd			1,000.00	1,269.95				1,000.00	1,269.95	1,485.00
TIE.AX - Tietto Minerals Limited			8,000.00	4,324.90				8,000.00	4,324.90	3,720.00
WAF.AX - West African Resources Limited	5,000.00	5,538.94	3,000.00	3,149.90	(4,000.00)	(4,543.96)	636.09	4,000.00	4,144.88	3,460.00
		55,540.37		41,251.20		(33,162.23)	2,159.12		63,629.34	49,559.42
		621,302.64		151,154.10		(153,175.27)	2,159.12		619,281.47	777,734.40

Wellspring Super Fund

Realised Capital Gains Report

For The Period 01 July 2022 - 30 June 2023

Investment		Accounting Treatment				Tax Treatment						
Purchase Contract Date	Disposal Contract Date	Units	Cost	Proceeds	Accounting Profit/(Loss)	Adjusted Cost Base	Reduced Cost Base	Indexed Cost Base	Indexed Gains	Discounted Gains (Gross)	Other Gains	Capital Loss
Shares in Listed Companies (Australian)												
BGL.AX - Bellevue Gold Limited												
18/11/2022	08/05/2023	2,000.00	1,839.95	2,786.70	946.75	1,839.95	1,839.95	0.00	0.00	0.00	946.75	0.00
24/09/2021	08/05/2023	1,000.00	833.33	1,393.35	560.03	833.33	833.33	0.00	0.00	560.03	0.00	0.00
		3,000.00	2,673.28	4,180.05	1,506.78	2,673.28	2,673.28	0.00	0.00	560.03	946.75	0.00
DEG.AX - De Grey Mining Limited												
20/06/2022	08/05/2023	3,000.00	2,719.95	4,935.04	2,215.09	2,719.95	2,719.95	0.00	0.00	0.00	2,215.09	0.00
20/08/2020	08/05/2023	1,000.00	784.99	1,645.01	860.03	784.99	784.99	0.00	0.00	860.03	0.00	0.00
		4,000.00	3,504.94	6,580.05	3,075.12	3,504.94	3,504.94	0.00	0.00	860.03	2,215.09	0.00
DYL.AX - Deep Yellow Limited												
18/09/2018	24/11/2022	1,000.00	453.99	705.16	251.17	453.99	453.99	0.00	0.00	251.17	0.00	0.00
		1,000.00	453.99	705.16	251.17	453.99	453.99	0.00	0.00	251.17	0.00	0.00
GOR.AX - Gold Road Resources Limited												
27/06/2022	26/07/2022	4,000.00	4,699.95	4,850.05	150.10	4,699.95	4,699.95	0.00	0.00	0.00	150.10	0.00
24/06/2022	08/05/2023	2,000.00	2,419.95	3,886.70	1,466.75	2,419.95	2,419.95	0.00	0.00	0.00	1,466.75	0.00
19/03/2020	08/05/2023	1,000.00	1,004.98	1,943.35	938.38	1,004.98	1,004.98	0.00	0.00	938.38	0.00	0.00
		7,000.00	8,124.88	10,680.10	2,555.23	8,124.88	8,124.88	0.00	0.00	938.38	1,616.85	0.00
KSN.AX - Kingston Resources Limited												
07/06/2022	18/11/2022	10,000.00	1,419.95	950.03	(469.93)	1,419.95	1,419.95	0.00	0.00	0.00	0.00	(469.93)
18/11/2021	18/11/2022	10,000.00	2,219.95	950.03	(1,269.93)	2,219.95	2,219.95	0.00	0.00	0.00	0.00	(1,269.93)
		20,000.00	3,639.90	1,900.06	(1,739.86)	3,639.90	3,639.90	0.00	0.00	0.00	0.00	(1,739.86)
KWR.AX - Kingwest Resources Limited												

Wellspring Super Fund

Realised Capital Gains Report

For The Period 01 July 2022 - 30 June 2023

Investment		Accounting Treatment				Tax Treatment						
Purchase Contract Date	Disposal Contract Date	Units	Cost	Proceeds	Accounting Profit/(Loss)	Adjusted Cost Base	Reduced Cost Base	Indexed Cost Base	Indexed Gains	Discounted Gains (Gross)	Other Gains	Capital Loss
Shares in Listed Companies (Australian)												
23/06/2022	29/05/2023	15,000.00	910.00	434.21	(475.79)	910.00	910.00	0.00	0.00	0.00	0.00	(475.79)
11/04/2023	29/05/2023	15,000.00	550.00	434.21	(115.79)	550.00	550.00	0.00	0.00	0.00	0.00	(115.79)
		30,000.00	1,460.00	868.42	(591.58)	1,460.00	1,460.00	0.00	0.00	0.00	0.00	(591.58)
NML.AX - Navarre Minerals Limited												
21/10/2021	18/11/2022	25,000.00	2,519.95	1,105.05	(1,414.90)	2,519.95	2,519.95	0.00	0.00	0.00	0.00	(1,414.90)
		25,000.00	2,519.95	1,105.05	(1,414.90)	2,519.95	2,519.95	0.00	0.00	0.00	0.00	(1,414.90)
RMS.AX - Ramelius Resources Limited												
09/07/2021	18/11/2022	2,000.00	3,329.95	1,592.37	(1,737.58)	3,329.95	3,329.95	0.00	0.00	0.00	0.00	(1,737.58)
		2,000.00	3,329.95	1,592.37	(1,737.58)	3,329.95	3,329.95	0.00	0.00	0.00	0.00	(1,737.58)
SLR.AX - Silver Lake Resources Limited												
21/06/2022	08/05/2023	2,000.00	2,911.40	2,530.05	(381.35)	2,911.40	2,911.40	0.00	0.00	0.00	0.00	(381.35)
		2,000.00	2,911.40	2,530.05	(381.35)	2,911.40	2,911.40	0.00	0.00	0.00	0.00	(381.35)
WAF.AX - West African Resources Limited												
29/11/2021	17/01/2023	2,000.00	2,500.00	2,590.03	90.03	2,500.00	2,500.00	0.00	0.00	90.03	0.00	0.00
15/04/2021	17/01/2023	1,000.00	1,048.99	1,295.01	246.02	1,048.99	1,048.99	0.00	0.00	246.02	0.00	0.00
14/01/2021	17/01/2023	1,000.00	994.98	1,295.01	300.04	994.98	994.98	0.00	0.00	300.04	0.00	0.00
		4,000.00	4,543.97	5,180.05	636.09	4,543.97	4,543.97	0.00	0.00	636.09	0.00	0.00
		98,000.00	33,162.26	35,321.36	2,159.12	33,162.26	33,162.26	0.00	0.00	3,245.70	4,778.69	(5,865.27)
		98,000.00	33,162.26	35,321.36	2,159.12	33,162.26	33,162.26	0.00	0.00	3,245.70	4,778.69	(5,865.27)

Wellspring Super Fund

Capital Gains Reconciliation Report

For The Period 01 July 2022 - 30 June 2023

	Total	Discounted	Indexed	Other	Notional
Losses available to offset					
Carried forward from prior losses	0.00				
Carried forward from prior losses - Collectables	0.00				
Current year capital losses	5,865.26				
Current year capital losses - Collectables	0.00				
Total Losses Available	5,865.26				
Total Losses Available - Collectables	0.00				
Capital Gains					
Capital gains from disposal of assets	8,024.37	3,245.68	0.00	4,778.69	0.00
Capital gains from disposal of assets - Collectables	0.00	0.00	0.00	0.00	0.00
Capital gains from trust distributions	0.00	0.00	0.00	0.00	0.00
Capital Gains Before Losses applied	8,024.37	3,245.68	0.00	4,778.69	0.00
Losses and discount applied					
Losses applied	5,865.26	1,086.57	0.00	4,778.69	0.00
Losses applied - Collectables	0.00	0.00	0.00	0.00	0.00
Capital gains after losses applied	2,159.11	2,159.11	0.00	0.00	0.00
Capital gains after losses applied - Collectables	0.00	0.00	0.00	0.00	0.00
CGT Discount applied	719.70				
CGT Discount applied - Collectables	0.00				

Wellspring Super Fund

Capital Gains Reconciliation Report

For The Period 01 July 2022 - 30 June 2023

	Total	Discounted	Indexed	Other	Notional
Net Capital Gain					
Net capital gain	1,439.41				
Net capital gain - Collectables	0.00				
Total Net Capital Gain (11A)	1,439.41				
Net Capital Losses Carried Forward to later income					
Net Capital Losses Carried Forward to later income years	0.00				
Net Capital Losses Carried Forward to later income years - Collectables	0.00				
Total Net Capital Losses Carried Forward to later income years (14V)	0.00				

Note

Refer to Realised Gains Report for details of Disposals at a Security level

Refer to Distribution Reconciliation Report for Trust Distribution details at a Security level

Wellspring Super Fund

Investment Income Comparison Report

As at 30 June 2023

Investment	Ledger Data			ASX & UUT Data								
	Transaction Date	Income Amount	Franking Credit	Date Payable	Ex Div/Dist Date	Units On Hand	45 Day Qualified	Amount per share/unit	Estimated Income	Estimated Franking*		
Reconciled												
Shares in Listed Companies (Australian)												
GOR.AX	Gold Road Resources Limited	04/10/2022	30.00	12.86	04/10/2022	05/09/2022	3,000.00	3,000.00	0.0100	30.00	12.86	
GOR.AX	Gold Road Resources Limited	27/03/2023	15.00	6.43	27/03/2023	01/03/2023	3,000.00	3,000.00	0.0050	15.00	6.43	
PRU.AX	Perseus Mining Limited	12/10/2022	32.80	0.00	12/10/2022	12/09/2022	2,000.00	2,000.00	0.0164	32.80	0.00	
PRU.AX	Perseus Mining Limited	06/04/2023	21.20	0.00	06/04/2023	07/03/2023	2,000.00	2,000.00	0.0106	21.20	0.00	
RMS.AX	Ramelius Resources Limited	11/10/2022	20.00	8.57	11/10/2022	15/09/2022	2,000.00	2,000.00	0.0100	20.00	8.57	
			119.00	27.86						0.0520	119.00	27.86
			119.00	27.86						0.0520	119.00	27.86

*Franking credit is estimated using 45 day qualified units. The estimation might not be accurate for preference shares and hedging arrangements.

Wellspring Super Fund

Members Summary Report

As at 30 June 2023

Opening Balance	Increases				Decreases					Closing Balance	
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums		Member Expenses
Andre Franciscus Ketels (Age: 84)											
KETAND00002A - Accumulation											
	7,292.11		310.04			1,093.83	(29.28)				6,537.60
KETAND00003P - Account Based Pension - Tax Free: 0.00%											
714,751.10			83,485.87		27,020.00						771,216.97
714,751.10	7,292.11		83,795.91		27,020.00	1,093.83	(29.28)				777,754.57
714,751.10	7,292.11		83,795.91		27,020.00	1,093.83	(29.28)				777,754.57

Wellspring Super Fund

Members Statement

Andre Franciscus Ketels
 3 Grantsell Street
 Aspley, Queensland, 4034, Australia

Your Details

Date of Birth :	21/04/1939	Nominated Beneficiaries:	N/A
Age:	84	Nomination Type:	N/A
Tax File Number:	475473585	Vested Benefits:	6,537.60
Date Joined Fund:	22/10/2007	Total Death Benefit:	6,537.60
Service Period Start Date:	22/10/2007		
Date Left Fund:			
Member Code:	KETAND00002A		
Account Start Date:	22/10/2007		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance

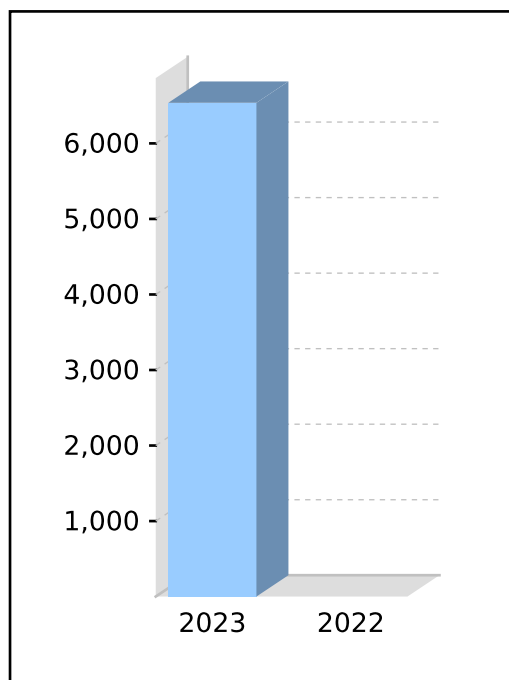
Total Benefits 6,537.60

Preservation Components

Preserved
 Unrestricted Non Preserved 6,537.60
 Restricted Non Preserved

Tax Components

Tax Free
 Taxable 6,537.60



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2022	
<u>Increases to Member account during the period</u>	
Employer Contributions	7,292.11
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	310.04
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	1,093.83
Income Tax	(29.28)
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2023	6,537.60

Wellspring Super Fund

Members Statement

Andre Franciscus Ketels
 3 Grantsell Street
 Aspley, Queensland, 4034, Australia

Your Details

Date of Birth :	21/04/1939	Nominated Beneficiaries:	N/A
Age:	84	Nomination Type:	N/A
Tax File Number:	475473585	Vested Benefits:	771,216.97
Date Joined Fund:	22/10/2007	Total Death Benefit:	771,216.97
Service Period Start Date:	22/10/2007		
Date Left Fund:			
Member Code:	KETAND00003P		
Account Start Date:	31/10/2007		
Account Phase:	Retirement Phase		
Account Description:	Account Based Pension		

Your Balance

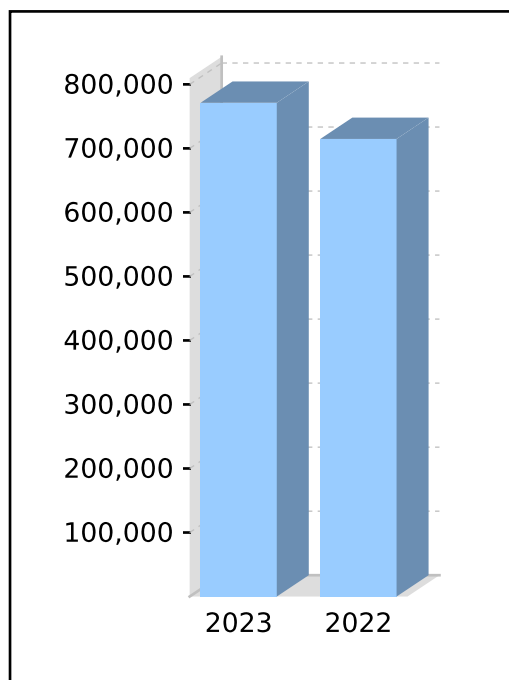
Total Benefits 771,216.97

Preservation Components

Preserved
 Unrestricted Non Preserved 771,216.97
 Restricted Non Preserved

Tax Components

Tax Free (0.00%)
 Taxable 771,216.97



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2022	714,751.10
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	83,485.87
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	27,020.00
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2023	771,216.97

Wellspring Super Fund

Pension Summary

As at 30 June 2023

Member Name : Ketels, Andre

Member Age : 83* (Date of Birth : 21/04/1939)

Member Code	Pension Type	Pension Start Date	Tax Free	Min / PF	Minimum	Maximum	Gross Pension Payments	PAYG	Net Pension Payment	Amount to reach Minimum
KETAND00003P	Account Based Pension	31/10/2007	0.00%	3.50%	\$25,020.00*	N/A	\$27,020.00	\$0.00	\$27,020.00	NIL

*COVID-19 50% reduction has been applied to the minimum pension amount.

					\$25,020.00	\$0.00	\$27,020.00	\$0.00	\$27,020.00	\$0.00
--	--	--	--	--	--------------------	---------------	--------------------	---------------	--------------------	---------------

Total :

					\$25,020.00	\$0.00	\$27,020.00	\$0.00	\$27,020.00	\$0.00
--	--	--	--	--	--------------------	---------------	--------------------	---------------	--------------------	---------------

*Age as at 01/07/2022 or pension start date for new pensions.

Wellspring Super Fund

Statement of Taxable Income

For the year ended 30 June 2023

	2023
	\$
Benefits accrued as a result of operations	64,040.16
Less	
Increase in MV of investments	66,419.83
Exempt current pension income	27,321.00
Realised Accounting Capital Gains	2,159.12
	<u>95,899.95</u>
Add	
SMSF non deductible expenses	10,469.00
Pension Payments	27,020.00
Franking Credits	27.86
Net Capital Gains	1,439.00
	<u>38,955.86</u>
SMSF Annual Return Rounding	0.93
	<u>7,097.00</u>
Taxable Income or Loss	<u>7,097.00</u>
Income Tax on Taxable Income or Loss	1,064.55
Less	
Franking Credits	27.86
	<u>1,036.69</u>
CURRENT TAX OR REFUND	<u>1,036.69</u>
Supervisory Levy	259.00
	<u>1,295.69</u>
AMOUNT DUE OR REFUNDABLE	<u>1,295.69</u>

* Distribution tax components review process has not been completed for the financial year.

Wellspring Super Fund

Create Entries Report

For the period 01 July 2022 to 30 June 2023

Create Entries Financial Year Summary 01 July 2022 - 30 June 2023

Total Profit	Amount
Income	101,828.92
Less Expense	37,788.76
Total Profit	64,040.16

Tax Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	64,040.16
Less Permanent Differences	66,419.83
Less Timing Differences	0.00
Less Exempt Pension Income	27,321.00
Less Other Non Taxable Income	(27,020.00)
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	10,469.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	27.86
Less Realised Accounting Capital Gains	2,159.12
Add Total Net Capital Gains	1,439.41
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	0.52
Taxable Income	7,097.00
Income Tax on Taxable Income or Loss	1,064.55

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	83,768.05
Franking Credits	27.86
TFN Credits	0.00
Foreign Credits	0.00
FRW Credits	0.00
Total	83,795.91

Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	1,064.55
Member Specific Income Tax	(1,093.83)
Total Income Tax Expense Allocation	(29.28)

Final Segment 1 from 01 July 2022 to 30 June 2023

Pool Name Unsegregated Pool

Total Profit	Amount
Income	101,828.92
Less Expense	37,788.76
Total Profit	64,040.16

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	64,040.16
Less Permanent Differences	66,419.83
Less Timing Differences	0.00
Less Exempt Pension Income	27,323.65
Less Other Non Taxable Income	(27,020.00)
Add SMSF Non Deductible Expenses	10,470.88
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	27.86
Less Realised Accounting Capital Gains	2,159.12
Add Capital Gains Adjustment	1,439.41
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	1.29
Taxable Income	7,097.00
Income Tax on Taxable Income or Loss	1,064.55

Member Weighted Balance Summary	Weighting%	Amount
Andre Ketels(KETAND00002A)	0.37	2,684.03
Andre Ketels(KETAND00003P)	99.63	714,677.07

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	83,768.05
Franking Credits	27.86
TFN Credits	0.00
FRW Credits	0.00
Total	83,795.91

Allocation to Members	Weighting%	Amount
Andre Ketels(KETAND00002A)	0.37	310.04
Andre Ketels(KETAND00003P)	99.63	83,485.87

Accumulation Weighted Balance Summary	Weighting%	Amount
Andre Ketels(KETAND00002A)	100.00	2,684.03
Andre Ketels(KETAND00003P)	0.00	714,677.07

Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	1,064.55
Member Specific Income Tax	(1,093.83)
Total Income Tax Expense Allocation	(29.28)

Allocation to Members	Weighting%	Amount
-----------------------	------------	--------

Allocation to Members	Weighting%	Amount
Andre Ketels(KETAND00002A)	100.00	(29.28)
Andre Ketels(KETAND00003P)	0.00	0.00

Calculation of daily member weighted balances

Andre Ketels (KETAND00002A)

Member Balance

01/07/2022	50010	Opening Balance	0.00	0.00
07/10/2022	52420	Contributions	422.84	309.31
07/10/2022	53800	Contributions Tax	(63.43)	(46.40)
24/01/2023	52420	Contributions	6,283.57	2,720.01
24/01/2023	53800	Contributions Tax	(942.54)	(408.00)
12/04/2023	52420	Contributions	585.70	128.37
12/04/2023	53800	Contributions Tax	(87.86)	(19.26)
Total Amount (Weighted)				2,684.03

Andre Ketels (KETAND00003P)

Member Balance

01/07/2022	50010	Opening Balance	714,751.10	714,751.10
30/06/2023	54160	Pensions Paid	(27,020.00)	(74.03)
Total Amount (Weighted)				714,677.07

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	8,024.37
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	0.00
Current year capital losses from Unsegregated Pool	5,865.26
Current year capital losses from Unsegregated Pool - Collectables	0.00
Losses Applied	5,865.26
Total CGT Discount Applied	719.70
Capital Gain /(Losses carried forward)	1,439.41
CGT allocated in prior segments	0.00
Allocations of Net Capital Gains to Pools	
Capital Gain Proportion - Unsegregated Pool (2159.11/2159.11)=100.00%	1,439.41

Foreign Tax Offset Calculations

Segment 01 July 2022 to 30 June 2023

Claimable FTO - Unsegregated Pool	0.00
Claimable FTO	0.00

Total Claimable Foreign Credits for the Year	0.00
Foreign Tax Offset (Label C1)	0.00
Applied/Claimed FTO	0.00
Allocations of Foreign Tax Offset to Members	
Andre Ketels(KETAND00002A) - 100.00 %	0.00
Andre Ketels(KETAND00003P) - 0.00 %	0.00
Total Foreign Tax Offset Allocated to Members	0.00

Self-managed superannuation fund annual return **2023**

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2023* (NAT 71287).

- ❗ The *Self-managed superannuation fund annual return instructions 2023* (NAT 71606) (the instructions) can assist you to complete this annual return.
- ⊖ The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M / T # S T

- Place in ALL applicable boxes.

➤ Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode
of your capital city]

For example;

Australian Taxation Office
GPO Box 9845
SYDNEY NSW 2001

Section A: Fund information

1 Tax file number (TFN)

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7, 9 and 11.

- ❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

Wellspring Super Fund

3 Australian business number (ABN) (if applicable)

4 Current postal address

Level 1 Mitcham House

1355 Gympie Road

Suburb/town

Aspley

State/territory

QLD

Postcode

4034

5 Annual return status

Is this an amendment to the SMSF's 2023 return?

A No Yes

Is this the first required return for a newly registered SMSF?

B No Yes

Tax File Number

6 SMSF auditor

Auditor's name

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Postal address

Suburb/town

State/territory

Postcode

Date audit was completed **A** / /

Was Part A of the audit report qualified? **B** No Yes

Was Part B of the audit report qualified? **C** No Yes

If Part B of the audit report was qualified, have the reported issues been rectified? **D** No Yes

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number Fund account number

Fund account name

I would like my tax refunds made to this account. Go to C.

B Financial institution account details for tax refunds

This account is used for tax refunds. You can provide a tax agent account here.

BSB number Account number

Account name

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

Tax File Number

8 Status of SMSF Australian superannuation fund **A** No Yes Fund benefit structure **B** **A** Code
Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No Yes

9 Was the fund wound up during the income year?

No Yes If yes, provide the date on which the fund was wound up Day / Month / Year Have all tax lodgment and payment obligations been met? No Yes

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No Go to Section B: Income.

Yes Exempt current pension income amount **A** \$

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

E Yes Go to Section B: Income.

No Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2023*.

Have you applied an exemption or rollover? **M** No Yes Code

Net capital gain **A** \$ 1,439

Gross rent and other leasing and hiring income **B** \$ 25,640

Gross interest **C** \$ 197

Forestry managed investment scheme income **X** \$

Gross foreign income	D1 \$ 	Net foreign income	D \$ 	Loss <input type="checkbox"/>
----------------------	---	--------------------	--	-------------------------------

Australian franking credits from a New Zealand company **E** \$

Transfers from foreign funds **F** \$ Number 0

Gross payments where ABN not quoted **H** \$

Calculation of assessable contributions

Assessable employer contributions

R1 \$ 7,292

plus Assessable personal contributions

R2 \$

plus ****No-TFN-quoted contributions**

R3 \$ 0
(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

R6 \$

Gross distribution from partnerships **I** \$ Loss

*Unfranked dividend amount **J** \$ 54

*Franked dividend amount **K** \$ 65

*Dividend franking credit **L** \$ 27

*Gross trust distributions **M** \$ Code

Assessable contributions
(**R1** plus **R2** plus **R3** less **R6**) **R** \$ 7,292

Calculation of non-arm's length income

*Net non-arm's length private company dividends

U1 \$

plus *Net non-arm's length trust distributions

U2 \$

plus *Net other non-arm's length income

U3 \$

*Other income **S** \$ Code

*Assessable income due to changed tax status of fund **T** \$

Net non-arm's length income
(subject to 45% tax rate)
(**U1** plus **U2** plus **U3**) **U** \$

#This is a mandatory label.

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels **A** to **U**) **W** \$ 34,714 Loss

Exempt current pension income **Y** \$ 27,321

TOTAL ASSESSABLE INCOME (**W** less **Y**) **V** \$ 7,393 Loss

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1 \$ <input type="text"/>	A2 \$ <input type="text"/>	
Interest expenses overseas	B1 \$ <input type="text"/>	B2 \$ <input type="text"/>	
Capital works expenditure	D1 \$ <input type="text"/>	D2 \$ <input type="text"/>	
Decline in value of depreciating assets	E1 \$ <input type="text"/>	E2 \$ <input type="text" value="263"/>	
Insurance premiums – members	F1 \$ <input type="text"/>	F2 \$ <input type="text"/>	
SMSF auditor fee	H1 \$ <input type="text" value="2"/>	H2 \$ <input type="text" value="547"/>	
Investment expenses	I1 \$ <input type="text" value="22"/>	I2 \$ <input type="text" value="5,983"/>	
Management and administration expenses	J1 \$ <input type="text" value="272"/>	J2 \$ <input type="text" value="3,676"/>	
Forestry managed investment scheme expense	U1 \$ <input type="text"/>	U2 \$ <input type="text"/>	
Other amounts	L1 \$ <input type="text"/>	L2 \$ <input type="text"/>	Code <input type="text"/>
Tax losses deducted	M1 \$ <input type="text"/>		Code <input type="text"/>

TOTAL DEDUCTIONS
N \$
 (Total **A1** to **M1**)

TOTAL NON-DEDUCTIBLE EXPENSES
Y \$
 (Total **A2** to **L2**)

#TAXABLE INCOME OR LOSS Loss
O \$
 (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)

TOTAL SMSF EXPENSES
Z \$
 (N plus Y)

#This is a mandatory label.

Section D: Income tax calculation statement

#Important:

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2023* on how to complete the calculation statement.

#Taxable income	A	\$	7,097
<small>(an amount must be included even if it is zero)</small>			
#Tax on taxable income	T1	\$	1,064.55
<small>(an amount must be included even if it is zero)</small>			
#Tax on no-TFN-quoted contributions	J	\$	0.00
<small>(an amount must be included even if it is zero)</small>			
Gross tax	B	\$	1,064.55
<small>(T1 plus J)</small>			

Foreign income tax offset	C1	\$	
Rebates and tax offsets	C2	\$	
Non-refundable non-carry forward tax offsets			
C \$ 			
<small>(C1 plus C2)</small>			

SUBTOTAL 1

T2 \$ 1,064.55

(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset	D1	\$	0.00
Early stage venture capital limited partnership tax offset carried forward from previous year	D2	\$	0.00
Early stage investor tax offset	D3	\$	0.00
Early stage investor tax offset carried forward from previous year	D4	\$	0.00
Non-refundable carry forward tax offsets			
D \$ 0.00			
<small>(D1 plus D2 plus D3 plus D4)</small>			
SUBTOTAL 2			
T3 \$ 1,064.55			
<small>(T2 less D – cannot be less than zero)</small>			

Complying fund's franking credits tax offset	E1	\$	27.86
No-TFN tax offset	E2	\$	
National rental affordability scheme tax offset	E3	\$	
Exploration credit tax offset	E4	\$	0.00
Refundable tax offsets			
E \$ 27.86			
<small>(E1 plus E2 plus E3 plus E4)</small>			

#TAX PAYABLE T5 \$ 1,036.69

(T3 less E – cannot be less than zero)

Section 102AAM interest charge

G \$

H2	Credit for tax withheld – foreign resident withholding (excluding capital gains)	<input type="text"/>	
H3	Credit for tax withheld – where ABN or TFN not quoted (non-individual)	<input type="text"/>	
H5	Credit for TFN amounts withheld from payments from closely held trusts	<input type="text" value="0.00"/>	
H6	Credit for interest on no-TFN tax offset	<input type="text"/>	
H8	Credit for foreign resident capital gains withholding amounts	<input type="text" value="0.00"/>	
	Eligible credits	H	<input type="text"/>
			<i>(H2 plus H3 plus H5 plus H6 plus H8)</i>

#Tax offset refunds (Remainder of refundable tax offsets)	I	<input type="text" value="0.00"/>	<i>(unused amount from label E – an amount must be included even if it is zero)</i>
---	----------	-----------------------------------	---

PAYG instalments raised

K \$

Supervisory levy

L \$

Supervisory levy adjustment for wound up funds

M \$

Supervisory levy adjustment for new funds

N \$

AMOUNT DUE OR REFUNDABLE A positive amount at S is what you owe, while a negative amount is refundable to you.	S	<input type="text" value="1,295.69"/>	<i>(T5 plus G less H less I less K plus L less M plus N)</i>
---	----------	---------------------------------------	--

#This is a mandatory label.

Section E: Losses

14 Losses

! If total loss is greater than \$100,000, complete and attach a *Losses schedule 2023*.

Tax losses carried forward to later income years	U	\$ <input type="text"/>
Net capital losses carried forward to later income years	V	\$ <input type="text"/>

Section F: **Member information**

MEMBER 1

Title: Mr Mrs Miss Ms Other

Family name **Ketels**

First given name **Andre** Other given names **Franciscus**

Member's TFN **Provided** Date of birth **Provided**

Contributions OPENING ACCOUNT BALANCE \$ **714,751.10**

! Refer to instructions for completing these labels.

Employer contributions
A \$ **7,292.11**

ABN of principal employer
A1

Personal contributions
B \$

CGT small business retirement exemption
C \$

CGT small business 15-year exemption amount
D \$

Personal injury election
E \$

Spouse and child contributions
F \$

Other third party contributions
G \$

Proceeds from primary residence disposal
H \$

H1 Receipt date / /

Assessable foreign superannuation fund amount
I \$

Non-assessable foreign superannuation fund amount
J \$

Transfer from reserve: assessable amount
K \$

Transfer from reserve: non-assessable amount
L \$

Contributions from non-complying funds and previously non-complying funds
T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)
M \$

TOTAL CONTRIBUTIONS N \$ **7,292.11**
(Sum of labels **A** to **M**)

Other transactions

Accumulation phase account balance
S1 \$ **6,537.60**

Retirement phase account balance - Non CDBIS
S2 \$ **771,216.97**

Retirement phase account balance - CDBIS
S3 \$ **0.00**

0 TRIS Count

CLOSING ACCOUNT BALANCE S \$ **777,754.57**
(**S1** plus **S2** plus **S3**)

Allocated earnings or losses
O \$ **82,731.36** Loss

Inward rollovers and transfers
P \$

Outward rollovers and transfers
Q \$

Lump Sum payments
R1 \$ Code

Income stream payments
R2 \$ **27,020.00** Code **M**

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts **A** \$

Unlisted trusts **B** \$

Insurance policy **C** \$

Other managed investments **D** \$

15b Australian direct investments

<div style="border: 1px solid black; padding: 5px;"> <p>Limited recourse borrowing arrangements</p> <p>Australian residential real property J1 \$ <input type="text"/></p> <p>Australian non-residential real property J2 \$ <input type="text"/></p> <p>Overseas real property J3 \$ <input type="text"/></p> <p>Australian shares J4 \$ <input type="text"/></p> <p>Overseas shares J5 \$ <input type="text"/></p> <p>Other J6 \$ <input type="text"/></p> <p>Property count J7 <input type="text"/></p> </div>	<p>Cash and term deposits E \$ <input type="text" value="6,275"/></p> <p>Debt securities F \$ <input type="text"/></p> <p>Loans G \$ <input type="text"/></p> <p>Listed shares H \$ <input type="text" value="49,559"/></p> <p>Unlisted shares I \$ <input type="text"/></p> <div style="border: 1px solid black; padding: 5px;"> <p>Limited recourse borrowing arrangements J \$ <input type="text"/></p> </div> <p>Non-residential real property K \$ <input type="text"/></p> <p>Residential real property L \$ <input type="text" value="630,000"/></p> <p>Collectables and personal use assets M \$ <input type="text"/></p> <p>Other assets O \$ <input type="text" value="92,956"/></p>
---	--

15c Other investments

Crypto-Currency **N** \$

15d Overseas direct investments

Overseas shares **P** \$

Overseas non-residential real property **Q** \$

Overseas residential real property **R** \$

Overseas managed investments **S** \$

Other overseas assets **T** \$

TOTAL AUSTRALIAN AND OVERSEAS ASSETS **U** \$
(Sum of labels **A** to **T**)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year? **A** No Yes \$

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No Yes

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	V1 \$	<input type="text"/>
Permissible temporary borrowings	V2 \$	<input type="text"/>
Other borrowings	V3 \$	<input type="text"/>
Borrowings		V \$ <input type="text"/>
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)		W \$ <input type="text" value="777,754"/>
Reserve accounts		X \$ <input type="text"/>
Other liabilities		Y \$ <input type="text" value="1,036"/>
TOTAL LIABILITIES		Z \$ <input type="text" value="778,790"/>

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H** \$

Total TOFA losses **I** \$

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2022–23 income year, write 2023). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2023*. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2023* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2023*. **D**

Section K: **Declarations**

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date / /

Preferred trustee or director contact details:

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2023* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date / /

Tax agent's contact details

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number

Capital gains tax (CGT) schedule

2023

When completing this form

- Print clearly, using a black or dark blue pen only.
- Use BLOCK LETTERS and print one character in each box.

S	M	I	T	H		S	T												
---	---	---	---	---	--	---	---	--	--	--	--	--	--	--	--	--	--	--	--

- Do not use correction fluid or covering stickers.
- Sign next to any corrections with your **full signature** (not initials).

- Use in conjunction with company, trust, fund income tax return or the self-managed superannuation fund annual return.
- Refer to the *Guide to capital gains tax 2023* available on our website at ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN)

- !** We are authorised by law to request your TFN. You do not have to quote your TFN. However, if you don't it could increase the chance of delay or error in processing your form.

Australian business number (ABN)

Taxpayer's name

1 Current year capital gains and capital losses

	Capital gain		Capital loss
Shares in companies listed on an Australian securities exchange	A \$ <input type="text" value="8,023"/>	K \$	<input type="text" value="5,865"/>
Other shares	B \$ <input type="text"/>	L \$	<input type="text"/>
Units in unit trusts listed on an Australian securities exchange	C \$ <input type="text"/>	M \$	<input type="text"/>
Other units	D \$ <input type="text"/>	N \$	<input type="text"/>
Real estate situated in Australia	E \$ <input type="text"/>	O \$	<input type="text"/>
Other real estate	F \$ <input type="text"/>	P \$	<input type="text"/>
Amount of capital gains from a trust (including a managed fund)	G \$ <input type="text"/>		
Collectables	H \$ <input type="text"/>	Q \$	<input type="text"/>
Other CGT assets and any other CGT events	I \$ <input type="text"/>	R \$	<input type="text"/>
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds	S \$ <input type="text" value="0"/>		
Total current year capital gains	J \$ <input type="text" value="8,023"/>		

Add the amounts at labels **K** to **R** and write the total in item 2 label **A** – **Total current year capital losses**.

Tax File Number **2 Capital losses**Total current year capital losses **A** \$ Total current year capital losses applied **B** \$ Total prior year net capital losses applied **C** \$ Total capital losses transferred in applied
(only for transfers involving a foreign bank branch or
permanent establishment of a foreign financial entity) **D** \$ Total capital losses applied **E** \$ Add amounts at **B**, **C** and **D**.**3 Unapplied net capital losses carried forward**Net capital losses from collectables carried forward to later income years **A** \$ Other net capital losses carried forward to later income years **B** \$ Add amounts at **A** and **B** and transfer the total
to label **V** – **Net capital losses carried forward
to later income years** on your tax return.**4 CGT discount**Total CGT discount applied **A** \$ **5 CGT concessions for small business**Small business active asset reduction **A** \$ Small business retirement exemption **B** \$ Small business rollover **C** \$ Total small business concessions applied **D** \$ **6 Net capital gain**Net capital gain **A** \$ **1J less 2E less 4A less 5D** (cannot be less than
zero). Transfer the amount at **A** to label **A** – **Net
capital gain** on your tax return.

Tax File Number

7 Earnout arrangements

Are you a party to an earnout arrangement? **A** Yes, as a buyer Yes, as a seller No
 (Print in the appropriate box.)

! If you are a party to more than one earnout arrangement, copy and attach a separate sheet to this schedule providing the details requested here for each additional earnout arrangement.

How many years does the earnout arrangement run for? **B**

What year of that arrangement are you in? **C**

If you are the seller, what is the total estimated capital proceeds from the earnout arrangement? **D** \$

Amount of any capital gain or loss you made under your non-qualifying arrangement in the income year. **E** \$ / ^{LOSS}

! **Request for amendment**

If you received or provided a financial benefit under a look-through earnout right created in an earlier income year and you wish to seek an amendment to that earlier income year, complete the following:

Income year earnout right created **F**

Amended net capital gain or capital losses carried forward **G** \$ / ^{LOSS}

8 Other CGT information required (if applicable)

Small business 15 year exemption – exempt capital gains **A** \$ / ^{CODE}

Capital gains disregarded by a foreign resident **B** \$

Capital gains disregarded as a result of a scrip for scrip rollover **C** \$

Capital gains disregarded as a result of an inter-company asset rollover **D** \$

Capital gains disregarded by a demerging entity **E** \$

Tax File Number

Taxpayer's declaration

! If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

Important

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

Privacy

Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal information of the person authorised to sign the declaration. For information about your privacy go to ato.gov.au/privacy

I declare that the information on this form is true and correct.

Signature

Date

Day	Month	Year
<input type="text"/>	<input type="text"/>	<input type="text"/>

Contact name

Andre Franciscus Ketels

Daytime contact number (include area code)

61403464049

Losses schedule

2023

Companies and trusts that do not join consolidated groups should complete and attach this schedule to their 2023 tax return. Superannuation funds should complete and attach this schedule to their 2023 tax return.

Print neatly in BLOCK LETTERS with a black or blue ballpoint pen only. Print one letter or number in each box. Do not use correction fluid or tape.

Place in all applicable boxes.

Refer to *Losses schedule instructions 2023*, available on our website ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN)

Provided

Name of entity

Wellspring Super Fund

Australian business number

83195521913

Part A – Losses carried forward to the 2023–24 income year – excludes film losses

1 Tax losses carried forward to later income years

Year of loss		
2022–23	B	<input type="text"/>
2021–22	C	<input type="text"/>
2020–21	D	<input type="text"/>
2019–20	E	<input type="text"/>
2018–19	F	<input type="text"/>
2017–18 and earlier income years	G	<input type="text"/>
Total	U	<input type="text"/>

Transfer the amount at **U** to the **Tax losses carried forward to later income years** label on your tax return.

2 Net capital losses carried forward to later income years

Year of loss		
2022–23	H	<input type="text"/>
2021–22	I	<input type="text"/>
2020–21	J	<input type="text"/>
2019–20	K	<input type="text"/>
2018–19	L	<input type="text"/>
2017–18 and earlier income years	M	<input type="text"/>
Total	V	<input type="text"/>

Transfer the amount at **V** to the **Net capital losses carried forward to later income years** label on your tax return.

Tax File Number **Part B – Ownership and business continuity test** – company and listed widely held trust only

Complete item 3 of **Part B** if a loss is being carried forward to later income years and the business continuity test has to be satisfied in relation to that loss.

Do not complete items 1 or 2 of **Part B** if, in the 2022–23 income year, no loss has been claimed as a deduction, applied against a net capital gain or, in the case of companies, losses have not been transferred in or out.

1 Whether continuity of majority ownership test passed

Note: If the entity has deducted, applied, transferred in or transferred out (as applicable) in the 2022–23 income year a loss incurred in any of the listed years, print **X** in the **Yes** or **No** box to indicate whether the entity has satisfied the continuity of majority ownership test in respect of that loss.

Year of loss		Yes	No
2022–23	A	<input type="checkbox"/>	<input type="checkbox"/>
2021–22	B	<input type="checkbox"/>	<input type="checkbox"/>
2020–21	C	<input type="checkbox"/>	<input type="checkbox"/>
2019–20	D	<input type="checkbox"/>	<input type="checkbox"/>
2018–19	E	<input type="checkbox"/>	<input type="checkbox"/>
2017–18 and earlier income years	F	<input type="checkbox"/>	<input type="checkbox"/>

2 Amount of losses deducted/applied for which the continuity of majority ownership test is not passed but the business continuity test is satisfied – excludes film losses

Tax losses	G	<input type="text"/>
Net capital losses	H	<input type="text"/>

3 Losses carried forward for which the business continuity test must be satisfied before they can be deducted/applied in later years – excludes film losses

Tax losses	I	<input type="text"/>
Net capital losses	J	<input type="text"/>

4 Do current year loss provisions apply?

Is the company required to calculate its taxable income or tax loss for the year under Subdivision 165-B or its net capital gain or net capital loss for the year under Subdivision 165-CB of the *Income Tax Assessment Act 1997* (ITAA 1997)?

K Yes No

Part C – Unrealised losses – company only

Note: These questions relate to the operation of Subdivision 165-CC of ITAA 1997.

Has a changeover time occurred in relation to the company after 1.00pm by legal time in the Australian Capital Territory on 11 November 1999?

L Yes No

If you printed **X** in the **No** box at **L**, do not complete **M**, **N** or **O**.

At the changeover time did the company satisfy the maximum net asset value test under section 152-15 of ITAA 1997?

M Yes No

If you printed **X** in the **No** box at **M**, has the company determined it had an unrealised net loss at the changeover time?

N Yes No

If you printed **X** in the **Yes** box at **N**, what was the amount of unrealised net loss calculated under section 165-115E of ITAA 1997?

O

Tax File Number **Part D – Life insurance companies**Complying superannuation class tax losses carried forward to later income years **P** Complying superannuation net capital losses carried forward to later income years **Q** **Part E – Controlled foreign company losses**Current year CFC losses **M** CFC losses deducted **N** CFC losses carried forward **O** **Part F – Tax losses reconciliation statement**Balance of tax losses brought forward from the prior income year **A** **ADD** Uplift of tax losses of designated infrastructure project entities **B** **SUBTRACT** Net forgiven amount of debt **C** **ADD** Tax loss incurred (if any) during current year **D** **ADD** Tax loss amount from conversion of excess franking offsets **E** **SUBTRACT** Net exempt income **F** **SUBTRACT** Tax losses forgone **G** **SUBTRACT** Tax losses deducted **H** **SUBTRACT** Tax losses transferred out under Subdivision 170-A
(only for transfers involving a foreign bank branch or a PE of a foreign financial entity) **I** Total tax losses carried forward to later income years **J**

Tax File Number

If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

Important

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

Privacy

Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal information of the person authorised to sign the declaration. For information about your privacy go to ato.gov.au/privacy

Taxpayer's declaration

I declare that the information on this form is true and correct.

Signature

Date / /

Contact person

Daytime contact number (include area code)

Wellspring Super Fund General Ledger

As at 30 June 2023

Transaction Date	Description	Units	Debit	Credit	Balance \$
Dividends Received (23900)					
<u>Gold Road Resources Limited (GOR.AX)</u>					
04/10/2022	DIV RECEIVED			30.00	30.00 CR
27/03/2023	DIVIDEND RECEIVED			15.00	45.00 CR
				45.00	45.00 CR
<u>Perseus Mining Limited (PRU.AX)</u>					
12/10/2022	DIV RECEIVED			32.80	32.80 CR
06/04/2023	DIVIDEND			21.20	54.00 CR
				54.00	54.00 CR
<u>Ramelius Resources Limited (RMS.AX)</u>					
11/10/2022	DIV RECEIVED			20.00	20.00 CR
				20.00	20.00 CR
Contributions (24200)					
<u>(Contributions) Ketels, Andre - Accumulation (KETAND00002A)</u>					
07/10/2022	TAKING UP CONTRIBUTION			422.84	422.84 CR
24/01/2023	TAKING UP CONTRIBUTION			6,283.57	6,706.41 CR
12/04/2023	TAKING UP CONTRIBUTION			585.70	7,292.11 CR
				7,292.11	7,292.11 CR
Changes in Market Values of Investments (24700)					
<u>Changes in Market Values of Investments (24700)</u>					
26/07/2022	SALE OF SHARES (GOR.AX)			150.10	150.10 CR
26/07/2022	Unrealised Gain writeback as at 26/07/2022 (GOR.AX)			122.79	272.89 CR
18/11/2022	SALE OF SHARES (NML.AX)		4,892.33		4,619.44 DR
18/11/2022	Unrealised Gain writeback as at 18/11/2022 (NML.AX)			1,444.95	3,174.49 DR
18/11/2022	Unrealised Gain writeback as at 18/11/2022 (RMS.AX)			1,589.95	1,584.54 DR
18/11/2022	Unrealised Gain writeback as at 18/11/2022 (KSN.AX)			2,019.90	435.36 CR
24/11/2022	SALE OF SHARES (DYL.AX)			251.17	686.53 CR
24/11/2022	Unrealised Gain writeback as at 24/11/2022 (DYL.AX)		141.01		545.52 CR
17/01/2023	SALE OF SHARES (WAF.AX)			636.09	1,181.61 CR
17/01/2023	Unrealised Gain writeback as at 17/01/2023 (WAF.AX)		408.85		772.76 CR
08/05/2023	SALE OF SHARES (BGL.AX)			6,605.67	7,378.43 CR
08/05/2023	Unrealised Gain writeback as at 08/05/2023 (GOR.AX)			92.09	7,470.52 CR
08/05/2023	Unrealised Gain writeback as at 08/05/2023 (BGL.AX)			193.33	7,663.85 CR
08/05/2023	Unrealised Gain writeback as at 08/05/2023 (DEG.AX)			284.94	7,948.79 CR
08/05/2023	Unrealised Gain writeback as at 08/05/2023 (SLR.AX)			479.97	8,428.76 CR
29/05/2023	KWR.AX merger / takeover as at 29/05/2023 (KWR.AX)		591.58		7,837.18 CR
29/05/2023	Unrealised Gain writeback as at 29/05/2023 (KWR.AX)			160.00	7,997.18 CR
30/06/2023	Revaluation - 30/06/2023 @ \$1.485000 (System) - 1,000.000000 Units on hand (TLG.AX)			215.05	8,212.23 CR
30/06/2023	Revaluation - 30/06/2023 @ \$0.375000 (System) - 7,500.000000 Units on hand (BC8.AX)			562.50	8,774.73 CR

Wellspring Super Fund

General Ledger

As at 30 June 2023

Transaction Date	Description	Units	Debit	Credit	Balance \$
30/06/2023	Revaluation - 30/06/2023 @ \$0.072000 (System) - 20,000.000000 Units on hand (GBR.AX)		639.95		8,134.78 CR
30/06/2023	Revaluation - 30/06/2023 @ \$0.545000 (System) - 2,000.000000 Units on hand (HFR.AX)		238.58		7,896.20 CR
30/06/2023	Revaluation - 30/06/2023 @ \$0.855000 (System) - 2,000.000000 Units on hand (DLI.AX)			570.05	8,466.25 CR
30/06/2023	Revaluation - 30/06/2023 @ \$0.040000 (System) - 50,000.000000 Units on hand (HRZ.AX)		1,119.95		7,346.30 CR
30/06/2023	Revaluation - 30/06/2023 @ \$1.270000 (System) - 2,000.000000 Units on hand (BGL.AX)		159.96		7,186.34 CR
30/06/2023	Revaluation - 30/06/2023 @ \$0.095000 (System) - 5,000.000000 Units on hand (ALC.AX)		35.00		7,151.34 CR
30/06/2023	Revaluation - 30/06/2023 @ \$1.485000 (System) - 2,000.000000 Units on hand (GOR.AX)		919.96		6,231.38 CR
30/06/2023	Revaluation - 30/06/2023 @ \$1.650000 (System) - 2,000.000000 Units on hand (PRU.AX)			130.00	6,361.38 CR
30/06/2023	Revaluation - 30/06/2023 @ \$1.050000 (System) - 2,000.000000 Units on hand (CNB.AX)		1,009.95		5,351.43 CR
30/06/2023	Revaluation - 30/06/2023 @ \$0.965000 (System) - 2,000.000000 Units on hand (SLR.AX)		478.57		4,872.86 CR
30/06/2023	Revaluation - 30/06/2023 @ \$0.033000 (System) - 15,000.000000 Units on hand (FME.AX)		1,530.00		3,342.86 CR
30/06/2023	Revaluation - 30/06/2023 @ \$0.017000 (System) - 15,000.000000 Units on hand (GSR.AX)		360.00		2,982.86 CR
30/06/2023	Revaluation - 30/06/2023 @ \$2.390000 (System) - 500.000000 Units on hand (APX.AX)		249.95		2,732.91 CR
30/06/2023	Revaluation - 30/06/2023 @ \$22,974.920000 (Custom Firm (Exit)) - 2.000000 Units on hand (WELLGOLD250g)			3,173.44	5,906.35 CR
30/06/2023	Revaluation - 30/06/2023 @ \$1.505000 (System) - 2,000.000000 Units on hand (KCN.AX)			350.00	6,256.35 CR
30/06/2023	Revaluation - 30/06/2023 @ \$0.305000 (System) - 6,000.000000 Units on hand (ARU.AX)		960.00		5,296.35 CR
30/06/2023	Revaluation - 30/06/2023 @ \$0.310000 (System) - 2,000.000000 Units on hand (AR3.AX)		390.00		4,906.35 CR
30/06/2023	Revaluation - 30/06/2023 @ \$0.865000 (System) - 4,000.000000 Units on hand (WAF.AX)		787.09		4,119.26 CR
30/06/2023	Revaluation - 30/06/2023 @ \$1.345000 (System) - 2,000.000000 Units on hand (DEG.AX)		319.95		3,799.31 CR
30/06/2023	Revaluation - 30/06/2023 @ \$0.006000 (System) - 1,000.000000 Units on hand (CPT.AX)		11.50		3,787.81 CR
30/06/2023	Revaluation - 30/06/2023 @ \$45,949.850000 (Custom Firm (Exit)) - 1.000000 Units on hand (WELLGOLD500g)			3,173.44	6,961.25 CR
30/06/2023	Revaluation - 30/06/2023 @ \$0.055000 (System) - 4,000.000000 Units on hand (MZZ.AX)		320.00		6,641.25 CR
30/06/2023	Revaluation - 30/06/2023 @ \$0.225000 (System) - 4,500.000000 Units on hand (MTC.AX)		932.45		5,708.80 CR

Wellspring Super Fund General Ledger

As at 30 June 2023

Transaction Date	Description	Units	Debit	Credit	Balance \$
30/06/2023	Revaluation - 30/06/2023 @ \$0.465000 (System) - 8,000.000000 Units on hand (TIE.AX)		604.90		5,103.90 CR
30/06/2023	Revaluation - 30/06/2023 @ \$0.165000 (System) - 5,000.000000 Units on hand (COI.AX)		25.00		5,078.90 CR
30/06/2023	Revaluation - 30/06/2023 @ \$630,000.000000 (Custom Firm (Exit)) - 1.000000 Units on hand (SOLEANDER)			62,500.00	67,578.90 CR
30/06/2023	Revaluation - 30/06/2023 @ \$0.285000 (System) - 8,000.000000 Units on hand (MGV.AX)			380.05	67,958.95 CR
30/06/2023	Revaluation - 30/06/2023 @ \$0.115000 (System) - 8,000.000000 Units on hand (KZR.AX)		330.00		67,628.95 CR
30/06/2023	Revaluation - 30/06/2023 @ \$0.230000 (System) - 10,000.000000 Units on hand (RXM.AX)			950.00	68,578.95 CR
			17,456.53	86,035.48	68,578.95 CR
Interest Received (25000)					
<u>CBA Direct Investment Acct 18222394 (CBA18222394)</u>					
30/06/2023	INTEREST INCOME			127.30	127.30 CR
				127.30	127.30 CR
<u>WBC DIY Super Working 308368 (WBC308368)</u>					
30/06/2023	RECEIPT AND PAYMENTS WBC BANK 8368			8.47	8.47 CR
				8.47	8.47 CR
<u>WBC DIY Super Savings 328174 (WBC328174)</u>					
30/06/2023	RECEIPTS AND PAYMENTS FOR YEAR BANK WBC 8174			60.31	60.31 CR
				60.31	60.31 CR
Interest Received ATO (25100)					
<u>Interest Received ATO (25100)</u>					
30/06/2023	RECEIPT AND PAYMENTS WBC BANK 8368			1.88	1.88 CR
				1.88	1.88 CR
Property Income (28000)					
<u>3/5a Oleander Street, Daisy Hill QLD, Australia (SOLEANDER)</u>					
30/06/2023	RECEIPTS AND PAYMENTS FOR YEAR BANK WBC 8174			4,000.00	4,000.00 CR
30/06/2023	RECEIPT AND PAYMENTS WBC BANK 8368			21,640.90	25,640.90 CR
				25,640.90	25,640.90 CR
Accountancy Fees (30100)					
<u>Accountancy Fees (30100)</u>					
30/06/2023	RECEIPT AND PAYMENTS WBC BANK 8368		2,970.00		2,970.00 DR
			2,970.00		2,970.00 DR
ATO Supervisory Levy (30400)					
<u>ATO Supervisory Levy (30400)</u>					
30/06/2023	RECEIPT AND PAYMENTS WBC BANK 8368		259.00		259.00 DR
			259.00		259.00 DR
Auditor's Remuneration (30700)					
<u>Auditor's Remuneration (30700)</u>					

Wellspring Super Fund General Ledger

As at 30 June 2023

Transaction Date	Description	Units	Debit	Credit	Balance \$
30/06/2023	RECEIPT AND PAYMENTS WBC BANK 8368		550.00		550.00 DR
			550.00		550.00 DR
ASIC Fees (30800)					
<u>ASIC Fees (30800)</u>					
30/06/2023	RECEIPT AND PAYMENTS WBC BANK 8368		59.00		59.00 DR
			59.00		59.00 DR
Depreciation (33400)					
<u>Air Conditioner (3/5AOLEANDER1)</u>					
30/06/2023	Depreciation for the period {2023}		264.22		264.22 DR
			264.22		264.22 DR
Insurance (38000)					
<u>Insurance (38000)</u>					
30/06/2023	RECEIPT AND PAYMENTS WBC BANK 8368		661.00		661.00 DR
			661.00		661.00 DR
Pensions Paid (41600)					
<u>(Pensions Paid) Ketels, Andre - Pension (Account Based Pension) (KETAND00003P)</u>					
30/06/2023	RECEIPT AND PAYMENTS WBC BANK 8368		27,020.00		27,020.00 DR
			27,020.00		27,020.00 DR
Property Expenses - Council Rates & Taxes (41960)					
<u>3/5a Oleander Street, Daisy Hill QLD, Australia (SOLEANDER)</u>					
30/06/2023	RECEIPT AND PAYMENTS WBC BANK 8368		3,687.93		3,687.93 DR
			3,687.93		3,687.93 DR
Property Expenses - Insurance Premium (41980)					
<u>3/5a Oleander Street, Daisy Hill QLD, Australia (SOLEANDER)</u>					
30/06/2023	RECEIPT AND PAYMENTS WBC BANK 8368		256.49		256.49 DR
			256.49		256.49 DR
Property Expenses - Strata Levy Fees (42100)					
<u>3/5a Oleander Street, Daisy Hill QLD, Australia (SOLEANDER)</u>					
30/06/2023	RECEIPT AND PAYMENTS WBC BANK 8368		2,061.12		2,061.12 DR
			2,061.12		2,061.12 DR
Income Tax Expense (48500)					
<u>Income Tax Expense (48500)</u>					
30/06/2023	Create Entries - Franking Credits Adjustment - 30/06/2023			27.86	27.86 CR
30/06/2023	Create Entries - Income Tax Expense - 30/06/2023		1,064.55		1,036.69 DR
			1,064.55	27.86	1,036.69 DR
Profit/Loss Allocation Account (49000)					
<u>Profit/Loss Allocation Account (49000)</u>					
07/10/2022	System Member Journals		359.41		359.41 DR
24/01/2023	System Member Journals		5,341.03		5,700.44 DR
12/04/2023	System Member Journals		497.84		6,198.28 DR

Wellspring Super Fund General Ledger

As at 30 June 2023

Transaction Date	Description	Units	Debit	Credit	Balance \$
30/06/2023	System Member Journals			27,020.00	20,821.72 CR
30/06/2023	Create Entries - Profit/Loss Allocation - 30/06/2023		310.04		20,511.68 CR
30/06/2023	Create Entries - Profit/Loss Allocation - 30/06/2023		83,485.87		62,974.19 DR
30/06/2023	Create Entries - Income Tax Expense Allocation - 30/06/2023		29.28		63,003.47 DR
			90,023.47	27,020.00	63,003.47 DR
Opening Balance (50010)					
<i>(Opening Balance) Ketels, Andre - Pension (Account Based Pension) (KETAND00003P)</i>					
01/07/2022	Opening Balance				679,046.94 CR
01/07/2022	Close Period Journal			35,704.16	714,751.10 CR
				35,704.16	714,751.10 CR
Contributions (52420)					
<i>(Contributions) Ketels, Andre - Accumulation (KETAND00002A)</i>					
07/10/2022	System Member Journals			422.84	422.84 CR
24/01/2023	System Member Journals			6,283.57	6,706.41 CR
12/04/2023	System Member Journals			585.70	7,292.11 CR
				7,292.11	7,292.11 CR
Share of Profit/(Loss) (53100)					
<i>(Share of Profit/(Loss)) Ketels, Andre - Accumulation (KETAND00002A)</i>					
30/06/2023	Create Entries - Profit/Loss Allocation - 30/06/2023			310.04	310.04 CR
				310.04	310.04 CR
<i>(Share of Profit/(Loss)) Ketels, Andre - Pension (Account Based Pension) (KETAND00003P)</i>					
01/07/2022	Opening Balance				94,204.16 CR
01/07/2022	Close Period Journal		94,204.16		0.00 DR
30/06/2023	Create Entries - Profit/Loss Allocation - 30/06/2023			83,485.87	83,485.87 CR
			94,204.16	83,485.87	83,485.87 CR
Income Tax (53330)					
<i>(Income Tax) Ketels, Andre - Accumulation (KETAND00002A)</i>					
30/06/2023	Create Entries - Income Tax Expense Allocation - 30/06/2023			29.28	29.28 CR
				29.28	29.28 CR
Contributions Tax (53800)					
<i>(Contributions Tax) Ketels, Andre - Accumulation (KETAND00002A)</i>					
07/10/2022	System Member Journals		63.43		63.43 DR
24/01/2023	System Member Journals		942.54		1,005.97 DR
12/04/2023	System Member Journals		87.86		1,093.83 DR
			1,093.83		1,093.83 DR
Pensions Paid (54160)					
<i>(Pensions Paid) Ketels, Andre - Pension (Account Based Pension) (KETAND00003P)</i>					
01/07/2022	Opening Balance				58,500.00 DR
01/07/2022	Close Period Journal			58,500.00	0.00 DR
30/06/2023	System Member Journals		27,020.00		27,020.00 DR
			27,020.00	58,500.00	27,020.00 DR
Bank Accounts (60400)					

Wellspring Super Fund General Ledger

As at 30 June 2023

Transaction Date	Description	Units	Debit	Credit	Balance \$
<u>CBA Direct Investment Acct 18222394 (CBA18222394)</u>					
01/07/2022	Opening Balance				12,520.60 DR
06/07/2022	PURCHASE OF SHARES			1,844.95	10,675.65 DR
26/07/2022	SALE OF SHARES		4,850.05		15,525.70 DR
10/08/2022	PURCHASE OF SHARES			1,269.95	14,255.75 DR
04/10/2022	DIV RECEIVED		30.00		14,285.75 DR
11/10/2022	DIV RECEIVED		20.00		14,305.75 DR
12/10/2022	DIV RECEIVED		32.80		14,338.55 DR
10/11/2022	PURCHASE OF SHARES			1,199.95	13,138.60 DR
10/11/2022	PURCHASE OF SHARES			4,379.90	8,758.70 DR
18/11/2022	PURCHASE OF SHARES			1,839.95	6,918.75 DR
18/11/2022	SALE OF SHARES		4,597.47		11,516.22 DR
24/11/2022	SALE OF SHARES		705.16		12,221.38 DR
07/12/2022	PURCHASE OF SHARES			840.00	11,381.38 DR
17/01/2023	SALE OF SHARES		5,180.05		16,561.43 DR
31/01/2023	PURCHASE OF SHARES			1,059.95	15,501.48 DR
21/02/2023	purchase of shares			810.00	14,691.48 DR
27/03/2023	DIVIDEND RECEIVED		15.00		14,706.48 DR
31/03/2023	PURCHASE OF SHARES			1,328.58	13,377.90 DR
06/04/2023	PURCHASE OF SHARES			1,029.95	12,347.95 DR
06/04/2023	DIVIDEND		21.20		12,369.15 DR
11/04/2023				1,130.00	11,239.15 DR
14/04/2023	PURCHASE OF SHARES			1,010.00	10,229.15 DR
18/04/2023	PURCHASE OF SHARES			4,049.95	6,179.20 DR
19/04/2023	PURCHASE OF SHARES			2,119.95	4,059.25 DR
21/04/2023	PURCHASE OF SHARES			1,010.00	3,049.25 DR
08/05/2023	SALE OF SHARES		19,120.20		22,169.45 DR
11/05/2023	PURCHASE OF SHARES			3,144.95	19,024.50 DR
15/05/2023	PURCHASE OF SHARES			9,599.85	9,424.65 DR
02/06/2023	PURCHASE OF SHARES			1,269.95	8,154.70 DR
14/06/2023	PURCHASE OF SHARES			1,444.95	6,709.75 DR
30/06/2023	INTEREST INCOME		127.30		6,837.05 DR
30/06/2023	TRANSFER			5,000.00	1,837.05 DR
			34,699.23	45,382.78	1,837.05 DR
<u>WBC DIY Super Working 308368 (WBC308368)</u>					
01/07/2022	Opening Balance				2,283.04 DR
30/06/2023	RECEIPT AND PAYMENTS WBC BANK 8368		55,243.36		57,526.40 DR
30/06/2023	RECEIPT AND PAYMENTS WBC BANK 8368			53,330.26	4,196.14 DR
			55,243.36	53,330.26	4,196.14 DR
<u>WBC DIY Super Savings 328174 (WBC328174)</u>					
01/07/2022	Opening Balance				1,581.79 DR
30/06/2023	RECEIPTS AND PAYMENTS FOR YEAR BANK WBC 8174		19,960.31		21,542.10 DR
30/06/2023	RECEIPTS AND PAYMENTS FOR YEAR BANK WBC 8174			21,300.00	242.10 DR
			19,960.31	21,300.00	242.10 DR
<u>Fixtures and Fittings (at written down value) - Unitised (72650)</u>					

Wellspring Super Fund

General Ledger

As at 30 June 2023

Transaction Date	Description	Units	Debit	Credit	Balance \$
Air Conditioner (3/5AOLEANDER1)					
01/07/2022	Opening Balance	1.00			1,321.08 DR
30/06/2023	Depreciation for the period {2023}			264.22	1,056.86 DR
		1.00		264.22	1,056.86 DR
Other Investments (76100)					
Gold Bullion 250g (WELLGOLD250g)					
01/07/2022	Opening Balance	2.00			42,776.40 DR
30/06/2023	Revaluation - 30/06/2023 @ \$22,974.920000 (Custom Firm (Exit)) - 2.000000 Units on hand		3,173.44		45,949.84 DR
		2.00	3,173.44		45,949.84 DR
Gold Bullion 500g (WELLGOLD500g)					
01/07/2022	Opening Balance	1.00			42,776.41 DR
30/06/2023	Revaluation - 30/06/2023 @ \$45,949.850000 (Custom Firm (Exit)) - 1.000000 Units on hand		3,173.44		45,949.85 DR
		1.00	3,173.44		45,949.85 DR
Real Estate Properties (Australian - Residential) (77200)					
3/5a Oleander Street, Daisy Hill QLD, Australia (5OLEANDER)					
01/07/2022	Opening Balance	1.00			567,500.00 DR
30/06/2023	Revaluation - 30/06/2023 @ \$630,000.000000 (Custom Firm (Exit)) - 1.000000 Units on hand		62,500.00		630,000.00 DR
		1.00	62,500.00		630,000.00 DR
Shares in Listed Companies (Australian) (77600)					
Alcidion Group Limited (ALC.AX)					
11/05/2023	PURCHASE OF SHARES	5,000.00	510.00		510.00 DR
30/06/2023	Revaluation - 30/06/2023 @ \$0.095000 (System) - 5,000.000000 Units on hand			35.00	475.00 DR
		5,000.00	510.00	35.00	475.00 DR
Appen Limited (APX.AX)					
14/06/2023	PURCHASE OF SHARES	500.00	1,444.95		1,444.95 DR
30/06/2023	Revaluation - 30/06/2023 @ \$2.390000 (System) - 500.000000 Units on hand			249.95	1,195.00 DR
		500.00	1,444.95	249.95	1,195.00 DR
Australian Rare Earths Limited (AR3.AX)					
21/04/2023	PURCHASE OF SHARES	2,000.00	1,010.00		1,010.00 DR
30/06/2023	Revaluation - 30/06/2023 @ \$0.310000 (System) - 2,000.000000 Units on hand			390.00	620.00 DR
		2,000.00	1,010.00	390.00	620.00 DR
Arafura Rare Earths Ltd (ARU.AX)					
07/12/2022	PURCHASE OF SHARES	2,000.00	840.00		840.00 DR
14/04/2023	PURCHASE OF SHARES	2,000.00	1,010.00		1,850.00 DR
18/04/2023	PURCHASE OF SHARES	2,000.00	940.00		2,790.00 DR
30/06/2023	Revaluation - 30/06/2023 @ \$0.305000 (System) - 6,000.000000 Units on hand			960.00	1,830.00 DR
		6,000.00	2,790.00	960.00	1,830.00 DR
Black Cat Syndicate Limited (BC8.AX)					
01/07/2022	Opening Balance	7,500.00			2,250.00 DR
30/06/2023	Revaluation - 30/06/2023 @ \$0.375000 (System) - 7,500.000000 Units on hand		562.50		2,812.50 DR

Wellspring Super Fund

General Ledger

As at 30 June 2023

Transaction Date	Description	Units	Debit	Credit	Balance \$
		7,500.00	562.50		2,812.50 DR
<u>Bellevue Gold Limited (BGL.AX)</u>					
01/07/2022	Opening Balance	1,000.00			640.00 DR
18/11/2022	PURCHASE OF SHARES	2,000.00	1,839.95		2,479.95 DR
08/05/2023	SALE OF SHARES	(3,000.00)		2,673.27	193.32 CR
08/05/2023	Unrealised Gain writeback as at 08/05/2023		193.33		0.01 DR
15/05/2023	PURCHASE OF SHARES	2,000.00	2,699.95		2,699.96 DR
30/06/2023	Revaluation - 30/06/2023 @ \$1.270000 (System) - 2,000.000000 Units on hand			159.96	2,540.00 DR
		2,000.00	4,733.23	2,833.23	2,540.00 DR
<u>Brightstar Resources Limited (BTR.AX)</u>					
29/05/2023	KWR.AX merger / takeover as at 29/05/2023	78,947.00	868.42		868.42 DR
		78,947.00	868.42		868.42 DR
<u>Carnaby Resources Limited (CNB.AX)</u>					
18/04/2023	PURCHASE OF SHARES	2,000.00	3,109.95		3,109.95 DR
30/06/2023	Revaluation - 30/06/2023 @ \$1.050000 (System) - 2,000.000000 Units on hand			1,009.95	2,100.00 DR
		2,000.00	3,109.95	1,009.95	2,100.00 DR
<u>Comet Ridge Limited (COI.AX)</u>					
01/07/2022	Opening Balance	5,000.00			850.00 DR
30/06/2023	Revaluation - 30/06/2023 @ \$0.165000 (System) - 5,000.000000 Units on hand			25.00	825.00 DR
		5,000.00		25.00	825.00 DR
<u>Cipherpoint Limited (CPT.AX)</u>					
01/07/2022	Opening Balance	1,000.00			17.50 DR
30/06/2023	Revaluation - 30/06/2023 @ \$0.006000 (System) - 1,000.000000 Units on hand			11.50	6.00 DR
		1,000.00		11.50	6.00 DR
<u>De Grey Mining Limited (DEG.AX)</u>					
01/07/2022	Opening Balance	4,000.00			3,220.00 DR
08/05/2023	SALE OF SHARES	(4,000.00)		3,504.94	284.94 CR
08/05/2023	Unrealised Gain writeback as at 08/05/2023		284.94		0.00 DR
15/05/2023	PURCHASE OF SHARES	2,000.00	3,009.95		3,009.95 DR
30/06/2023	Revaluation - 30/06/2023 @ \$1.345000 (System) - 2,000.000000 Units on hand			319.95	2,690.00 DR
		2,000.00	3,294.89	3,824.89	2,690.00 DR
<u>Delta Lithium Limited (DLI.AX)</u>					
11/05/2023	PURCHASE OF SHARES	2,000.00	1,139.95		1,139.95 DR
30/06/2023	Revaluation - 30/06/2023 @ \$0.855000 (System) - 2,000.000000 Units on hand		570.05		1,710.00 DR
		2,000.00	1,710.00		1,710.00 DR
<u>Deep Yellow Limited (DYL.AX)</u>					
01/07/2022	Opening Balance	1,000.00			595.00 DR
24/11/2022	SALE OF SHARES	(1,000.00)		453.99	141.01 DR
24/11/2022	Unrealised Gain writeback as at 24/11/2022			141.01	0.00 DR
		0.00		595.00	0.00 DR
<u>Future Metals NI (FME.AX)</u>					
01/07/2022	Opening Balance	15,000.00			2,025.00 DR

Wellspring Super Fund General Ledger

As at 30 June 2023

Transaction Date	Description	Units	Debit	Credit	Balance \$
30/06/2023	Revaluation - 30/06/2023 @ \$0.033000 (System) - 15,000.000000 Units on hand			1,530.00	495.00 DR
		15,000.00		1,530.00	495.00 DR
<u>Great Boulder Resources Limited (GBR.AX)</u>					
10/08/2022	PURCHASE OF SHARES	10,000.00	1,269.95		1,269.95 DR
21/02/2023	purchase of shares	10,000.00	810.00		2,079.95 DR
30/06/2023	Revaluation - 30/06/2023 @ \$0.072000 (System) - 20,000.000000 Units on hand			639.95	1,440.00 DR
		20,000.00	2,079.95	639.95	1,440.00 DR
<u>Gold Road Resources Limited (GOR.AX)</u>					
01/07/2022	Opening Balance	7,000.00			7,910.00 DR
26/07/2022	SALE OF SHARES	(4,000.00)		4,699.95	3,210.05 DR
26/07/2022	Unrealised Gain writeback as at 26/07/2022		122.79		3,332.84 DR
08/05/2023	SALE OF SHARES	(3,000.00)		3,424.92	92.08 CR
08/05/2023	Unrealised Gain writeback as at 08/05/2023		92.09		0.01 DR
15/05/2023	PURCHASE OF SHARES	2,000.00	3,889.95		3,889.96 DR
30/06/2023	Revaluation - 30/06/2023 @ \$1.485000 (System) - 2,000.000000 Units on hand			919.96	2,970.00 DR
		2,000.00	4,104.83	9,044.83	2,970.00 DR
<u>Greenstone Resources Limited (GSR.AX)</u>					
01/07/2022	Opening Balance	15,000.00			615.00 DR
30/06/2023	Revaluation - 30/06/2023 @ \$0.017000 (System) - 15,000.000000 Units on hand			360.00	255.00 DR
		15,000.00		360.00	255.00 DR
<u>Highfield Resources Limited (HFR.AX)</u>					
31/03/2023	PURCHASE OF SHARES	2,000.00	1,328.58		1,328.58 DR
30/06/2023	Revaluation - 30/06/2023 @ \$0.545000 (System) - 2,000.000000 Units on hand			238.58	1,090.00 DR
		2,000.00	1,328.58	238.58	1,090.00 DR
<u>Horizon Minerals Limited (HRZ.AX)</u>					
01/07/2022	Opening Balance	20,000.00			1,340.00 DR
10/11/2022	PURCHASE OF SHARES	20,000.00	1,199.95		2,539.95 DR
11/04/2023		10,000.00	580.00		3,119.95 DR
30/06/2023	Revaluation - 30/06/2023 @ \$0.040000 (System) - 50,000.000000 Units on hand			1,119.95	2,000.00 DR
		50,000.00	1,779.95	1,119.95	2,000.00 DR
<u>Kingsgate Consolidated Limited. (KCN.AX)</u>					
01/07/2022	Opening Balance	2,000.00			2,660.00 DR
30/06/2023	Revaluation - 30/06/2023 @ \$1.505000 (System) - 2,000.000000 Units on hand		350.00		3,010.00 DR
		2,000.00	350.00		3,010.00 DR
<u>Kingston Resources Limited (KSN.AX)</u>					
01/07/2022	Opening Balance	20,000.00			1,620.00 DR
18/11/2022	SALE OF SHARES	(20,000.00)		3,639.90	2,019.90 CR
18/11/2022	Unrealised Gain writeback as at 18/11/2022		2,019.90		0.00 DR
		0.00	2,019.90	3,639.90	0.00 DR
<u>Kingwest Resources Limited (KWR.AX)</u>					
01/07/2022	Opening Balance	15,000.00			750.00 DR
11/04/2023		15,000.00	550.00		1,300.00 DR

Wellspring Super Fund

General Ledger

As at 30 June 2023

Transaction Date	Description	Units	Debit	Credit	Balance \$
29/05/2023	KWR.AX merger / takeover as at 29/05/2023	(30,000.00)		1,460.00	160.00 CR
29/05/2023	Unrealised Gain writeback as at 29/05/2023		160.00		0.00 DR
		0.00	710.00	1,460.00	0.00 DR
<u>Kalamazoo Resources Limited (KZR.AX)</u>					
01/07/2022	Opening Balance	4,000.00			640.00 DR
11/05/2023	PURCHASE OF SHARES	4,000.00	610.00		1,250.00 DR
30/06/2023	Revaluation - 30/06/2023 @ \$0.115000 (System) - 8,000.000000 Units on hand			330.00	920.00 DR
		8,000.00	610.00	330.00	920.00 DR
<u>Musgrave Minerals Limited (MGV.AX)</u>					
10/11/2022	PURCHASE OF SHARES	8,000.00	1,899.95		1,899.95 DR
30/06/2023	Revaluation - 30/06/2023 @ \$0.285000 (System) - 8,000.000000 Units on hand		380.05		2,280.00 DR
		8,000.00	2,280.00		2,280.00 DR
<u>Metalstech Limited (MTC.AX)</u>					
31/01/2023	PURCHASE OF SHARES	2,000.00	1,059.95		1,059.95 DR
11/05/2023	PURCHASE OF SHARES	2,500.00	885.00		1,944.95 DR
30/06/2023	Revaluation - 30/06/2023 @ \$0.225000 (System) - 4,500.000000 Units on hand			932.45	1,012.50 DR
		4,500.00	1,944.95	932.45	1,012.50 DR
<u>Matador Mining Limited (MZZ.AX)</u>					
01/07/2022	Opening Balance	4,000.00			540.00 DR
30/06/2023	Revaluation - 30/06/2023 @ \$0.055000 (System) - 4,000.000000 Units on hand			320.00	220.00 DR
		4,000.00		320.00	220.00 DR
<u>Navarre Minerals Limited (NML.AX)</u>					
01/07/2022	Opening Balance	25,000.00			1,075.00 DR
18/11/2022	SALE OF SHARES	(25,000.00)		2,519.95	1,444.95 CR
18/11/2022	Unrealised Gain writeback as at 18/11/2022		1,444.95		0.00 DR
		0.00	1,444.95	2,519.95	0.00 DR
<u>Perseus Mining Limited (PRU.AX)</u>					
01/07/2022	Opening Balance	2,000.00			3,170.00 DR
30/06/2023	Revaluation - 30/06/2023 @ \$1.650000 (System) - 2,000.000000 Units on hand		130.00		3,300.00 DR
		2,000.00	130.00		3,300.00 DR
<u>Ramelius Resources Limited (RMS.AX)</u>					
01/07/2022	Opening Balance	2,000.00			1,740.00 DR
18/11/2022	SALE OF SHARES	(2,000.00)		3,329.95	1,589.95 CR
18/11/2022	Unrealised Gain writeback as at 18/11/2022		1,589.95		0.00 DR
		0.00	1,589.95	3,329.95	0.00 DR
<u>Rex Minerals Limited (RXM.AX)</u>					
01/07/2022	Opening Balance	10,000.00			1,350.00 DR
30/06/2023	Revaluation - 30/06/2023 @ \$0.230000 (System) - 10,000.000000 Units on hand		950.00		2,300.00 DR
		10,000.00	950.00		2,300.00 DR
<u>Silver Lake Resources Limited (SLR.AX)</u>					
01/07/2022	Opening Balance	4,000.00			4,840.00 DR
08/05/2023	SALE OF SHARES	(2,000.00)		2,911.40	1,928.60 DR

Wellspring Super Fund General Ledger

As at 30 June 2023

Transaction Date	Description	Units	Debit	Credit	Balance \$
08/05/2023	Unrealised Gain writeback as at 08/05/2023		479.97		2,408.57 DR
30/06/2023	Revaluation - 30/06/2023 @ \$0.965000 (System) - 2,000.000000 Units on hand			478.57	1,930.00 DR
		2,000.00	479.97	3,389.97	1,930.00 DR
<u>Tietto Minerals Limited (TIE.AX)</u>					
06/07/2022	PURCHASE OF SHARES	5,000.00	1,844.95		1,844.95 DR
10/11/2022	PURCHASE OF SHARES	3,000.00	2,479.95		4,324.90 DR
30/06/2023	Revaluation - 30/06/2023 @ \$0.465000 (System) - 8,000.000000 Units on hand			604.90	3,720.00 DR
		8,000.00	4,324.90	604.90	3,720.00 DR
<u>Talga Group Ltd (TLG.AX)</u>					
02/06/2023	PURCHASE OF SHARES	1,000.00	1,269.95		1,269.95 DR
30/06/2023	Revaluation - 30/06/2023 @ \$1.485000 (System) - 1,000.000000 Units on hand		215.05		1,485.00 DR
		1,000.00	1,485.00		1,485.00 DR
<u>West African Resources Limited (WAF.AX)</u>					
01/07/2022	Opening Balance	5,000.00			6,050.00 DR
17/01/2023	SALE OF SHARES	(4,000.00)		4,543.96	1,506.04 DR
17/01/2023	Unrealised Gain writeback as at 17/01/2023			408.85	1,097.19 DR
06/04/2023	PURCHASE OF SHARES	1,000.00	1,029.95		2,127.14 DR
19/04/2023	PURCHASE OF SHARES	2,000.00	2,119.95		4,247.09 DR
30/06/2023	Revaluation - 30/06/2023 @ \$0.865000 (System) - 4,000.000000 Units on hand			787.09	3,460.00 DR
		4,000.00	3,149.90	5,739.90	3,460.00 DR
Income Tax Payable/Refundable (85000)					
<u>Income Tax Payable/Refundable (85000)</u>					
01/07/2022	Opening Balance				94.28 DR
30/06/2023	RECEIPT AND PAYMENTS WBC BANK 8368			94.28	0.00 DR
30/06/2023	Create Entries - Franking Credits Adjustment - 30/06/2023		27.86		27.86 DR
30/06/2023	Create Entries - Income Tax Expense - 30/06/2023			1,064.55	1,036.69 CR
			27.86	1,158.83	1,036.69 CR
Manual Suspense Account (99900)					
<u>Manual Suspense Account (99900)</u>					
07/10/2022	TAKING UP CONTRIBUTION		422.84		422.84 DR
24/01/2023	TAKING UP CONTRIBUTION		6,283.57		6,706.41 DR
12/04/2023	TAKING UP CONTRIBUTION		585.70		7,292.11 DR
30/06/2023	TRANSFER		5,000.00		12,292.11 DR
30/06/2023	RECEIPTS AND PAYMENTS FOR YEAR BANK WBC 8174			15,900.00	3,607.89 CR
30/06/2023	RECEIPTS AND PAYMENTS FOR YEAR BANK WBC 8174	21,300.00			17,692.11 DR
30/06/2023	RECEIPT AND PAYMENTS WBC BANK 8368			21,300.00	3,607.89 CR
30/06/2023	RECEIPT AND PAYMENTS WBC BANK 8368			5,000.00	8,607.89 CR
30/06/2023	RECEIPT AND PAYMENTS WBC BANK 8368			7,292.11	15,900.00 CR
30/06/2023	RECEIPT AND PAYMENTS WBC BANK 8368		15,900.00		0.00 DR
			49,492.11	49,492.11	0.00 DR

Total Debits: 547,717.82

Total Credits: 547,717.82

Wellspring Super Fund

Statement of Financial Position

As at 30 June 2023

	Note	2023 \$	2022 \$
Assets			
Investments			
Fixtures and Fittings (at written down value) - Unitised	2	1,056.86	1,321.08
Other Investments	3	91,899.69	85,552.81
Real Estate Properties (Australian - Residential)	4	630,000.00	567,500.00
Shares in Listed Companies (Australian)	5	49,559.42	43,897.50
Total Investments		<u>772,515.97</u>	<u>698,271.39</u>
Other Assets			
CBA Direct Investment Acct 18222394		1,837.05	12,520.60
WBC DIY Super Savings 328174		242.10	1,581.79
WBC DIY Super Working 308368		4,196.14	2,283.04
Income Tax Refundable		0.00	94.28
Total Other Assets		<u>6,275.29</u>	<u>16,479.71</u>
Total Assets		<u>778,791.26</u>	<u>714,751.10</u>
Less:			
Liabilities			
Income Tax Payable		1,036.69	0.00
Total Liabilities		<u>1,036.69</u>	<u>0.00</u>
Net assets available to pay benefits		<u>777,754.57</u>	<u>714,751.10</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	7, 8		
Ketels, Andre - Accumulation		6,537.60	0.00
Ketels, Andre - Pension (Account Based Pension)		771,216.97	714,751.10
Total Liability for accrued benefits allocated to members' accounts		<u>777,754.57</u>	<u>714,751.10</u>

The accompanying notes form part of these financial statements.

Refer to compilation report

Wellspring Super Fund

Operating Statement

For the year ended 30 June 2023

	Note	2023	2022
		\$	\$
Income			
Investment Income			
Dividends Received	10	119.00	282.20
Interest Received		196.08	11.04
Property Income	11	25,640.90	22,500.00
Investment Gains			
Changes in Market Values	12	68,578.95	91,061.13
Contribution Income			
Employer Contributions		7,292.11	0.00
Other Income			
Interest Received ATO		1.88	0.00
Total Income		<u>101,828.92</u>	<u>113,854.37</u>
Expenses			
Accountancy Fees		2,970.00	5,980.00
ATO Supervisory Levy		259.00	259.00
Auditor's Remuneration		550.00	1,100.00
ASIC Fees		59.00	56.00
Advisor Fees		0.00	299.00
Depreciation		264.22	330.27
Investment expenses		0.00	2,999.00
Insurance		661.00	320.00
Property Expenses - Council Rates & Taxes		3,687.93	3,727.23
Property Expenses - Garden and Lawn		0.00	1,528.65
Property Expenses - Insurance Premium		256.49	564.68
Property Expenses - Repairs Maintenance		0.00	857.63
Property Expenses - Strata Levy Fees		2,061.12	1,723.03
		<u>10,768.76</u>	<u>19,744.49</u>
Member Payments			
Pensions Paid		27,020.00	58,500.00
Total Expenses		<u>37,788.76</u>	<u>78,244.49</u>
Benefits accrued as a result of operations before income tax			
		<u>64,040.16</u>	<u>35,609.88</u>
Income Tax Expense	13	1,036.69	(94.28)
Benefits accrued as a result of operations		<u>63,003.47</u>	<u>35,704.16</u>

The accompanying notes form part of these financial statements.

Refer to compilation report

Wellspring Super Fund

Fund Summary Report

As at 30/06/2023

Cannot generate Distribution Reconciliation report. ERROR - There is no data. Distribution Reconciliation Report cannot be displayed.