

LOXTON SUPERANNUATION FUND  
**Statement of Taxable Income**

For the year ended 30 June 2021

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	<b>2021</b>
	<b>\$</b>
Benefits accrued as a result of operations	694,459.38
<b>Less</b>	
Increase in MV of investments	625,574.27
Exempt current pension income	160,287.00
Accounting Trust Distributions	176,301.05
	<hr/> 962,162.32
<b>Add</b>	
SMSF non deductible expenses	21,531.00
Pension Payments	73,130.00
Franking Credits	15,503.28
Foreign Credits	3,987.16
Net Capital Gains	31,968.00
Taxable Trust Distributions	39,743.28
Distributed Foreign income	81,787.86
Benefits Paid/Transfers Out	10,870.00
	<hr/> 278,520.58
SMSF Annual Return Rounding	0.36
	<hr/> 10,818.00
<b>Taxable Income or Loss</b>	<hr/> 10,818.00
Income Tax on Taxable Income or Loss	1,622.70
<b>Less</b>	
Franking Credits	15,503.28
Foreign Credits	294.69
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<b>CURRENT TAX OR REFUND</b>	<hr/> <b>(14,175.27)</b>
Supervisory Levy	259.00
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<b>AMOUNT DUE OR REFUNDABLE</b>	<hr/> <b>(13,916.27)</b>

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