

LOXTON SUPERANNUATION FUND

Statement of Taxable Income

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	694,459.38
Less	
Increase in MV of investments	625,574.27
Exempt current pension income	160,287.00
Accounting Trust Distributions	176,301.05
	<u>962,162.32</u>
Add	
SMSF non deductible expenses	21,531.00
Pension Payments	73,130.00
Franking Credits	15,503.28
Foreign Credits	3,987.16
Net Capital Gains	31,968.00
Taxable Trust Distributions	39,743.28
Distributed Foreign income	81,787.86
Benefits Paid/Transfers Out	10,870.00
	<u>278,520.58</u>
SMSF Annual Return Rounding	0.36
Taxable Income or Loss	<u>10,818.00</u>
Income Tax on Taxable Income or Loss	1,622.70
Less	
Franking Credits	15,503.28
Foreign Credits	294.69
CURRENT TAX OR REFUND	<u>(14,175.27)</u>
Supervisory Levy	259.00
AMOUNT DUE OR REFUNDABLE	<u>(13,916.27)</u>