

Principal: Catriona J. Rogers FCA B Comm Dip FC

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No responsibility is taken for the security of any
correspondence sent via email to this office

Holrof Pty Limited
as trustee for
The M J Hollman
Superannuation Fund

Financial Statements
for the year ended
30 June 2021



Tax agent
64941004

ANTHONY BOYS
PO BOX 3376,
RUNDLE MALL 5000

Dear Anthony,

Holrof Pty Limited
As Trustee For The M J Hollman Superannuation Fund

Superannuation Fund Management/Trustee Representation Letter

In connection with your audit examination of the financial report of M J Hollman Superannuation Fund for the year ended 30 June 2021, hereby confirm, at your request that to best of our knowledge and belief, the following representation relating to the accounts are correct.

Financial Report

We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter, for the preparation of the financial report.

The management/trustee have determined that the fund is not a reporting entity for the year ended 30 June 2021 and that the requirement to apply Australian Accounting Standards and other mandatory reporting requirements do not apply to the fund. Accordingly, the financial report prepared is a special purpose financial report, which is for distribution to members of the fund and to satisfy the requirement of the SISA and the SISR, and to confirm that the financial report is free of material misstatements, including omissions.

Sole Purpose

The fund has been maintained for the sole purpose of providing superannuation benefits to its members and their dependents.

Superannuation Fund Books/Records/Minutes

- (a) We have made available to you all financial records and related data, other information, explanations and assistance necessary for the conduct of the audit.
- (b) We have made available to you Minutes of all trustee(s)' meetings and the Trust Deed.
- (c) We have established and maintained an adequate internal control structure to facilitate the preparation of reliable financial statements, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial statements.
- (d) We have no plans or intentions that may materially affect the carrying values, or classification, of assets and liabilities.
- (e) Records maintained during the period were in accordance with the Australian Taxation Office requirements.



X



X

Asset Form

The assets of the superannuation fund are being held in a form suitable for the benefit of the members of the fund, and have been held in accordance with the fund's investment strategy.

Ownership and Pledging of Assets

The superannuation fund has satisfactory title to all assets disclosed in the Statement of Financial Position. Investments are registered in the name of the trustee(s).

No assets of the superannuation fund have been pledged to secure liabilities of the superannuation fund or of others.

Investments

- (a) We have considered the requirement of generally accepted accounting standards in regards to impairment of assets when assessing the impairment of assets and in ensuring that no assets are stated in excess of their recoverable amount.
- (b) There are no commitments, fixed or contingent, for the purchase or sale of long-term investments that have not been disclosed in the financial statements.
- (c) The investment strategy has been determined with due regard to risk, return, liquidity, diversity and the insurance needs of fund members, and the assets of the fund are in line with this strategy.
- (d) All investments are acquired, maintained and disposed of on an arm's length basis.

Trust Deed

The superannuation fund is being conducted in accordance with its Trust Deed.

Superannuation Industry (Supervision) Act and Regulations

- (a) The fund meets the definition of a self-managed superannuation fund under the SISA.
- (b) The fund has been conducted in accordance with the SISA, the SISR and its governing rules at all times during the year. Also there were no amendments to the governing rules during the year, except as notified to you.
- (c) The fund is being conducted in accordance with the SISA and the SISR, in particular the relevant requirements of the following provisions:
Sections: 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67,67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K
Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA
- (d) The trustee(s) have been nominated and may only be removed in such manner and circumstances as are allowed in the Trust Deed.
- (e) The trustees are not disqualified persons under s126K of the SISA.
- (f) Any vacancy among the trustee(s) is filled in accordance with the Trust Deed.



X



X

- (g) The trustee(s) have complied with all trustee standards set out in SISR and the covenant prescribed by section 52 of the SISA.
- (h) The trustee(s) have complied with all investment standards set out in the SISA and the SISR.
- (i) Information retention obligations have been complied with.
- (j) All contributions accepted and benefits paid have been in accordance with the governing rules of the fund and relevant provisions of the SISA and the SISR.

There are no breaches or possible breaches of the SIS legislation whose effects should be considered for disclosure in the financial report or to the Australian Taxation Office.

Commitments

- (a) There are no material commitments for construction or acquisition of property, plant and equipment to acquire other non-current assets, such as investments or intangibles, other than those disclosed in the financial report.
- (b) There were no commitments for purchase or sale of securities or assets or any options given by the fund including options over share capital.

Taxation

- (a) We have calculated income tax expense, current tax liability, deferred tax liability and deferred tax asset according to the definitions of taxable income and allowable deductions. We have calculated and recognised all other applicable taxes according to the relevant tax legislation.
- (b) There are no activities that invoke the anti-avoidance provisions of any applicable tax legislation.

Borrowings

The trustees have not borrowed money on behalf of the superannuation fund with the exception of borrowings which were allowable under the SIS Act and the SIS Regulations.

Related Parties

- (a) The fund has not made any loans to, or provided financial assistance to members of the fund or their relatives.
- (b) No asset has been acquired from a member or related party other than as permitted under the SISA and the SISR.
- (c) Related party transactions and related amounts receivable or payable have been properly disclosed in the financial statements.
- (d) All related party transactions have been conducted on commercial terms as if the transaction was undertaken on an arms length basis in accordance with section 109 of the SIS Act, **AND** those related party transactions do not contravene *practical Compliance Guidelines* issued by the Regulator regarding non arms length Income and non arms length expenditure.



X



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Accounting Misstatement Detected by Audit

There has been no misstatement noted by audit during the course of the current year audit.

Insurance

The superannuation fund has an established procedure whereby an officer reviews at least annually the adequacy of insurance cover on all assets and insurable risks where relevant. This review has been performed and where it is considered appropriate, assets and insurable risks of the superannuation fund are adequately covered by insurance.

Accounting Estimates

We confirm the significant assumptions used in making accounting estimates are reasonable.

Fair Value Measurements and Disclosures

We confirm that significant assumptions used in fair value measurements and disclosures are reasonable and appropriately reflect our intent and ability to carry out specific courses of action on behalf of the fund.

Going Concern

In the opinion of the trustees there are reasonable grounds to believe that the superannuation fund will be able to:

- Pay its debts as and when they fall due.
- Continue as a going concern for the foreseeable future.

We, therefore, confirm that the going concern basis is appropriate for the financial report.

Events after Balance Sheet Date

We are not aware of any events that have occurred between the financial reporting date to the date of this letter that we need to disclose or recognise in the financial report.

Comparative Information

We confirm that there have been no restatements made to correct a material misstatement in the prior period financial report that affects the comparative information.

Fraud and Error

- (a) There has been no:
 - (i) Fraud, error, or non-compliance with laws and regulations involving management or employees who have a significant role in the internal control structure.
 - (ii) Fraud, error, or non-compliance with laws and regulations that could have a material effect on the financial report.
 - (iii) Communication from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial report.
- (b) The superannuation fund has disclosed to the auditor all significant facts relating to any frauds or suspected frauds known to management that may have affected the superannuation fund.



X



X

- (c) The superannuation fund has disclosed to the auditor the results of its assessment of the risk that the financial report may be materially misstated as a result of fraud.
- (d) The superannuation fund has disclosed to the auditor the results of its assessment of the risk that the financial report may be materially misstated as a result of fraud.

Legal Matters

We confirm that all matters that may result in legal action against the fund or the trustees in respect of the fund, have been discussed with a solicitor and brought to the attention of the auditor so that a solicitor's representation letter may be obtained.

General


- (a) Neither the superannuation fund nor any Trustees have any plans or intentions that may materially affect the book value or classification of assets and liabilities at balance sheet date.
- (b) The superannuation fund accepts responsibility for the implementation and operations of accounting and internal control systems that are designed to prevent and detect fraud and error. We have established and maintained adequate internal control to facilitate the preparation of a reliable financial report, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial report.
- (c) There are no violations or possible violations of laws or regulations whose effects should be considered for disclosure in the financial report or as a basis for recording an expense.
- (d) The superannuation fund has complied with all aspects of contractual agreements that would have a material effect on the financial report in the event of non-compliance.

We understand that your examination was made in accordance with the Australian Auditing Standards and was, therefore, designed primarily for the purpose of expressing an opinion on the financial report of the fund taken as a whole, and that your tests of the financial records and other auditing procedures were limited to those which you considered necessary for that purpose.

Additional Matters

There are no additional matters.

Signed by the Directors of Holrof Pty Limited as Trustee for The M J Hollman Superannuation Fund

 X

Michael Hollman - Director / Trustee

 X

Lorraine Hollman - Director / Trustee

M J Hollman Superannuation Fund
93 Grand Parade
BONNELLS BAY NSW 2264

Dear Trustees

M J Hollman Superannuation Fund

Audit Engagement Letter

Objectives and Scope of the Audit

You have requested that we audit the financial statements of the SMSF for the year ended 30 June 2021. We are pleased to confirm our acceptance and understanding of this engagement by means of this letter.

Our audit will be performed in accordance with Australian Auditing Standards, the *Superannuation Industry (Supervision) Act 1993 (SISA)* and the *Superannuation Industry (Supervision) Regulations (SISR)* with the objective of expressing an opinion on the financial report and the fund's compliance with the specified requirements of the SISA and the SISR.

Our Responsibilities

We will conduct our audit in accordance with Australian Auditing Standards. Those Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance as to whether the financial report is free from material misstatement.

An audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. An audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the implementation and operation of accounting and internal control systems that are designed to prevent and detect fraud and error, as well as evaluating the overall presentation of the financial report.

Because of the inherent limitations of an audit, together with the inherent limitations of internal control, there is an unavoidable risk that some material misstatement may not be detected, even though the audit is properly planned and performed in accordance with Australian Auditing Standards.

In making our risk assessments, we consider internal control relevant to the entity's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. We will, however, communicate to you in writing any significant deficiencies in internal control relevant to the audit of the financial report that we have identified during the audit.

Trustees' Responsibilities

Our audit will be conducted on the basis that the trustee(s) acknowledge and understand that they have responsibilities:

- For the preparation of the financial report that gives a true and fair view in accordance with the Australian Auditing Standards, other mandatory reporting requirements and the SIS Act and SIS Regulations is that of the trustee(s);
- For such internal control as the trustee(s) determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error; and



X



X

- To provide us with:
 - Access to all information of which the trustees are aware that is relevant to the preparation of the financial report such as records, documentation and other matters;
 - Additional information that we may request from the trustees for the purpose of the audit; and
 - Unrestricted access to persons within the entity from whom we determine it necessary to obtain audit evidence.

As part of our audit process, we will request from trustees written confirmation concerning representations made to us in connection with the audit.

Australian Auditing Standards require that we determine whether the financial reporting framework applied in the preparation of this special purpose of financial report is acceptable. If we determine the financial reporting framework to be unacceptable, we will not be able to undertake the audit engagement unless the framework is amended and then determined to be acceptable.

If a qualified audit report is to be issued following the completion of our audit, we will advise the details to you in a timely manner and prior to the issue of our report.

Audit of SIS Compliance

For the year ended 30 June 2021, we are required to form an opinion in respect of compliance with certain aspects of SIS. Our report must refer to the following sections and regulations:

Sections: 17A, 35AE, 35B, 35C(2), 52, 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA, 13.22C

Report on Significant Matters

Under section 129 of the SISA we are required to report to you in writing. If during the course of, or in connection with, our audit, we become aware of any contravention of the Act or Regulations which we believe has occurred, is occurring or may occur.

We are also required to report to the ATO, as regulator, any contravention of the SISA and the SISR, where we believe the contravention may affect the interests of the members of beneficiaries of the fund.

In addition, we are also required under section 130 to report to you if we believe the superannuation fund may be, or may be about to become, in an unsatisfactory financial position. If we are not satisfied with your response as trustee(s) as to the action taken to rectify the situation or we receive no response, we are obliged to report the matter to the ATO.

A failure on the part of the trustee to rectify these breaches to the satisfaction of the ATO may result in significant penalties to the trustee and the fund itself. In addition to our report on the financial statements, we will also report to you any material weaknesses in the fund's system of accounting and internal control which come to our notice during the course of our audit.

Quality Control

The conduct of our audit in accordance Australian Auditing Standards means that information acquired by us in the course of our audit is subject to strict confidentiality requirements. Information will not be disclosed by us to other parties except as required or allowed for by law or professional standards, or with your expressed consent.

Our audit files may, however, be subject to review as part of the quality control review program of Regulators and or Professional Bodies which monitors compliance with professional standards by its members.



X



X

We advise you that by signing this letter you acknowledge that, if requested, our audit files relating to this audit will be made available under this program. Should this occur, we will advise you. The same strict confidentiality requirements apply under this program as apply to us as your auditor.

Independence/Conflict of Interest

We have established policies and procedures designed to ensure our independence, including policies on holding financial interests in the superannuation fund and other related parties, rotation of audit partners, business relationships, employment relationships, and the provision of non-audit services in accordance with professional statement APES 110 – Code of Ethics for Professional Accountants.

Outsourced Services

We do not use any outsourced services in overseas locations when conducting client assignments.

Data Storage

We use data storage located in the office but it may be replicated to other locations.

Accepting our services as part of this engagement agreement indicates your acceptance of the use of outsourced services, cloud hosted software and outsourced data storage under the conditions outlined above.

Limitation of Liability

Our firm's liability to you or any other user of the audit report is limited by a Scheme approved under Professional Standards Legislation.

Other

We would appreciate acknowledgement of terms and conditions set out in this letter. Please note that this letter will be effective for future years unless the terms of the engagement are altered by future correspondence.

Please sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our audit of the financial report.

If you have any queries in relation to this please contact me.

To: MR ANTHONY BOYS

I/We hereby confirm your appointment as Auditor under the above terms of engagement.

For and on behalf of Holrof Pty Limited as trustee for The M J Hollman Superannuation Fund

Signed & Dated


_____ X

Michael Hollman


_____ X

Lorraine Hollman

Yours sincerely

ANTHONY BOYS – REGISTERED COMPANY AUDITOR

DATED:

Signed document to be returned to P.O. Box 3376 Rundle Mall SA 5000

The Trustees
M J Hollman Superannuation Fund
PO Box 3125
BONNELLS BAY NSW 2264

28 November 2021

Mrs Catriona Rogers
The Rogers Group
PO Box A308
SYDNEY SOUTH NSW 1235

Dear Catriona,

M J HOLLMAN SUPERANNUATION FUND

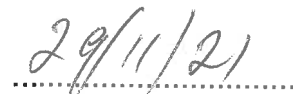
I, Michael James Hollman, being a member of M J Hollman Superannuation Fund hereby advise that I have reviewed the insurance cover currently in place and consider it appropriate to my current needs.



.....

Michael James Hollman

Member



.....

Dated

The Trustees
M J Hollman Superannuation Fund
PO Box 3125
BONNELLS BAY NSW 2264

28 November 2021

Mrs Catriona Rogers
The Rogers Group
PO Box A308
SYDNEY SOUTH NSW 1235

Dear Catriona,

M J HOLLMAN SUPERANNUATION FUND

I, Lorraine Hollman, being a member of M J Hollman Superannuation Fund hereby advise that I have reviewed the insurance cover currently in place and consider it appropriate to my current needs.

.....*L Hollman*..... X

Lorraine Hollman

Member

.....*29/11/2021*.....
Dated

The Trustees
M J Hollman Superannuation Fund
PO Box 3125
BONNELLS BAY NSW 2264

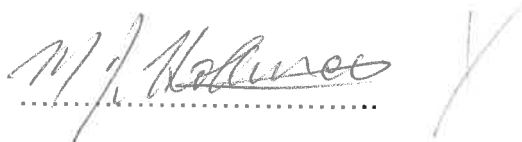
28 November 2021

Mrs Catriona Rogers
The Rogers Group
PO Box A308
SYDNEY SOUTH NSW 1235

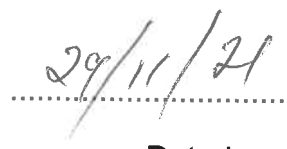
Dear Catriona,

M J HOLLMAN SUPERANNUATION FUND

We, Michael James Hollman and Lorraine Hollman, being members of the M J Hollman Superannuation Fund, hereby confirm that the attached nomination forms dated the 7th of October 2016, in respect of our membership balance, are correct and according to our wishes.


.....

Michael James Hollman


.....

Dated


.....

Lorraine Hollman


.....

Dated

APPENDIX "B"

APPLICATION FOR MEMBERSHIP

OF

THE M.J. HOLLMAN SUPERANNUATION FUND

1. I, MICHAEL JAMES HOLLMAN of 93 GRAND PDE BONNELLS BAY NSW 2264 hereby apply for membership of the abovementioned Fund.
2. I have been advised of the benefits which I am entitled to receive from the Fund on retirement, death or termination of gainful employment.
3. In consideration of my admission to membership, I hereby agree to abide by and be bound by the provisions of the abovementioned Trust Deed and I declare that I have no entitlement to an annuity and I am not a Member of, nor have I received benefits from, any other superannuation fund or approved deposit fund, other than the following (please supply details of benefits paid or payable):-
4. I hereby authorise my Employer to deduct from my salary such amounts (if any) as are from time to time agreed upon by myself and my Employer as contributions to be made by me to the abovementioned Fund.
5. I hereby agree to Holrof Pty. Limited acting as Trustee to the Fund.
6. **NOMINATION OF BENEFICIARIES**

Whilst I acknowledge the discretion the Trustees have, to determine who the benefit is paid to, I hereby nominate the following persons to receive the benefit payable by the Trustees of the Fund in the event of my death:-

<u>PERSON</u>	<u>ENTITLEMENT</u>
<u>LORRAINE GAYE HOLLMAN</u>	<u>100.0%</u>
.....%
.....%

Date: 7/10/2016 Applicant's Signature: M.J. Hollman

Witness: [Signature]

DEEDS: 301/27

M.J. Hollman X
[Signature] X

APPENDIX "B"

APPLICATION FOR MEMBERSHIP

OF

THE M.J. HOLLMAN SUPERANNUATION FUND

1. *LORRAINE GAYE*
I, *HOLLMAN* of *93 Grand Parade, Bonnell's Bay* hereby apply for membership of the abovementioned Fund.
2. I have been advised of the benefits which I am entitled to receive from the Fund on retirement, death or termination of gainful employment.
3. In consideration of my admission to membership, I hereby agree to abide by and be bound by the provisions of the abovementioned Trust Deed and I declare that I have no entitlement to an annuity and I am not a Member of, nor have I received benefits from, any other superannuation fund or approved deposit fund, other than the following (please supply details of benefits paid or payable):-
4. I hereby authorise my Employer to deduct from my salary such amounts (if any) as are from time to time agreed upon by myself and my Employer as contributions to be made by me to the abovementioned Fund.
5. I hereby agree to Holrof Pty. Limited acting as Trustee to the Fund.
6. **NOMINATION OF BENEFICIARIES**

Whilst I acknowledge the discretion the Trustees have, to determine who the benefit is paid to, I hereby nominate the following persons to receive the benefit payable by the Trustees of the Fund in the event of my death:-

<u>PERSON</u>	<u>ENTITLEMENT</u>
<i>MICHAEL JAMES HOLLMAN</i>	<i>100%</i>
.....%
.....%

Date: *7/12/16*..... Applicant's Signature: *[Signature]*.....

Witness: *[Signature]*.....

[Signature]

DEEDS: 301/27

[Signature]

M J Hollman Superannuation Fund

Investment Strategy

1. Investment Objectives

Resolved that the Fund have the following objectives:

- an investment return in excess of the National inflation rate.
- to hold assets in a form to enable the Fund to discharge existing and future liabilities in a manner which satisfies the members.

2. Investment Objectives strategy

Resolved that the Fund will have the ability to invest in the following areas:

- direct equities and stocks, including participation in dividend reinvestment programs and rights issues or any other similar investments offered in this area;
- property trusts and associated products;
- managed investments and associated products;
- direct property investments; and
- any other investment that is legal under the laws of the Commonwealth of Australia and its States and Territories.

Resolved that in determining this strategy, the Trustees will consider, in respect of each of the Fund's investments, the aspects of the investment being in accordance with the Fund's investment objectives and relevant legislation.

Further, the Trustees will consider in respect of each investment, the risk to the Fund and its members of acquiring it, the diversification of the investment vis a vis all of the other investments owned by the fund, the liquidity requirements of the fund in meeting its liabilities and the effect that this investment will have on those having assessed the entire financial position of the Members.

The Trustee will ensure that all the Fund's investments are monitored and continue to comply with this strategy and the relevant legislation. The Trustees reserve the right to alter this strategy at any time.

Insurance

The Trustees have considered the issue of insurance for all members, based on the signed letters received from Members dated 29-11-2021 which are attached to and form part of this document.

It has been decided that the insurance cover currently in place is appropriate to the needs of members at this time.

Signed as a true record:



X



X

28 November 2021

All Correspondence to:

P.O. Box A308
Sydney South, NSW 1235

Telephone: (02) 9267 7655
International: (61 2) 9267 7655

Facsimile: (61 2) 9266 0243
International : (61 2) 9266 0243

www.therogersgroup.com.au
Email: admin@therogersgroup.com.au

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The Trustees
M J Hollman Superannuation Fund
PO Box 3125
BONNELLS BAY NSW 2264

Dear Jim,

For the year ended 30 June 2022, you are required to take a pension. It is recommended that this amount be taken in periodic payments.

The minimum amount to be taken is 3% of your balance as at 1 July 2021, as you are in the age bracket of 75-79.

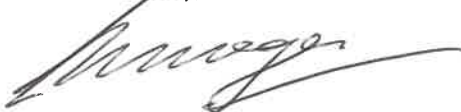
As at 30 June 2021, your balance was \$429,491.81. In order to comply with the minimum payments rules, you must draw a minimum amount of \$13,000.00 for the period 1 July 2021 to 30 June 2022.

Should however you contribute further amounts to the Superannuation Fund which is then converted to a "pension" then this minimum amount will be increased and we will have to advise you further.

This letter forms a record of advice, in accordance with the Statement of Advice dated 31st May 2017.

Should you have any queries in relation to the return, please contact my office.

Yours sincerely,



CATRIONA ROGERS FCA
CHARTERED ACCOUNTANT

THE ROGERS GROUP LP
Ref: CJR:MK



Tax agent
64941004

28 November 2021

All Correspondence to:

P.O. Box A308
Sydney South, NSW 1235

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The Trustees
M J Hollman Superannuation Fund
PO Box 3125
BONNELLS BAY NSW 2264

Dear Lorraine,

For the year ended 30 June 2022, you are required to take a pension. **It is recommended** that this amount be taken in periodic payments.

The minimum amount to be taken is 2.5% of your balance as at 1 July 2021, as you are in the age bracket of 65-74.

As at 30 June 2021, your balance was \$238,408.37. In order to comply with the minimum payments rules, you must draw a minimum amount of \$6,000.00 for the period 1 July 2021 to 30 June 2022.

Should however you contribute further amounts to the Superannuation Fund which is then converted to a "pension" then this minimum amount will be increased and we will have to advise you further.

This letter forms a record of advice, in accordance with the Statement of Advice dated 31st May 2017.

Should you have any queries in relation to the return, please contact my office.

Yours sincerely,



CATRIONA ROGERS FCA
CHARTERED ACCOUNTANT

THE ROGERS GROUP LP
Ref: CJR:MK



Tax agent
64941004

Minutes of a meeting of the Director(s)

held on 26 November 2021 at

PRESENT:

MINUTES:

The Chair reported that the minutes of the previous meeting had been signed as a true record.

FINANCIAL STATEMENTS OF SUPERANNUATION FUND:

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2021 and it was resolved that such statements be and are hereby adopted as tabled.

TRUSTEE'S DECLARATION:

It was resolved that the trustee's declaration of the Superannuation Fund be signed.

ANNUAL RETURN:

Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2021, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

TRUST DEED:

The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.

INVESTMENT STRATEGY:

The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.

INSURANCE COVER:

The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.

ALLOCATION OF INCOME:

It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

INVESTMENT ACQUISITIONS:

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2021.

INVESTMENT DISPOSALS:

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2021.

AUDITORS:

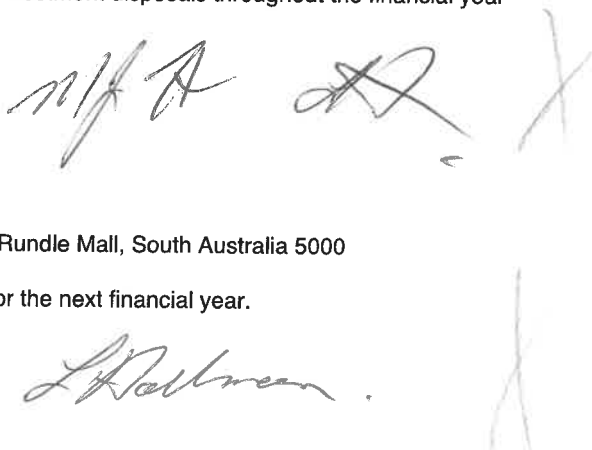
It was resolved that

Anthony Boys

of

Super Audits PO Box 3376, Rundle Mall, South Australia 5000

act as auditors of the Fund for the next financial year.



Minutes of a meeting of the Director(s)

held on 26 November 2021 at

TAX AGENTS:

It was resolved that

Catriona Jane Rogers

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

ACCEPTANCE OF ROLLOVERS:

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

Chairperson

M J Hollman Superannuation Fund

Trustees Declaration

The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2021 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

26 November 2021

X *M J Hollman*

X *J Ballman*

SUPER AUDITS

SELF-MANAGED SUPERANNUATION FUND INDEPENDENT AUDITOR'S REPORT

Approved SMSF auditor details

Name: Anthony William Boys

Business name: SUPER AUDITS

Business postal address: Box 3376 RUNDLE MALL 5000

SMSF auditor number (SAN): 100014140

Self-managed superannuation fund details

Self-managed superannuation fund (SMSF) name M J Hollman Superannuation Fund

Australian business number (ABN) or tax file number (TFN): 54 276 204 419

Address C/- PO Box A308 SOUTH SYDNEY N.S.W. 1235

Year of income being audited 1 July 2020 – 30 June 2021

To the SMSF trustees

To the trustees of M J Hollman Superannuation Fund

M.J. Hollman
L. P. Dutton

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Liability limited by a scheme approved under Professional Standards Legislation

abn 23 154 028 216 Box 3376, Rundle Mall SA 5000 0410 712 708 tony.boys32@gmail.com www.superaudits.com.au

SUPER AUDITS

Part A: Financial audit

Opinion

I have audited the special purpose financial report of M J Hollman Superannuation Fund comprising; the Profit & Loss Statement for the financial year ending 30 June 2021, the Balance Sheet as at 30 June 2021 and the Notes to and forming part of the Accounts for the year ended 30 June 2021 of M J Hollman Superannuation Fund for the year ended 30 June 2021.

In my opinion, the financial report, presents fairly, in all material respects, in accordance with the accounting policies described in the notes to the financial report, the financial position of the fund at 30 June 2021 and the results of its operations for the year then ended.

Basis for Opinion

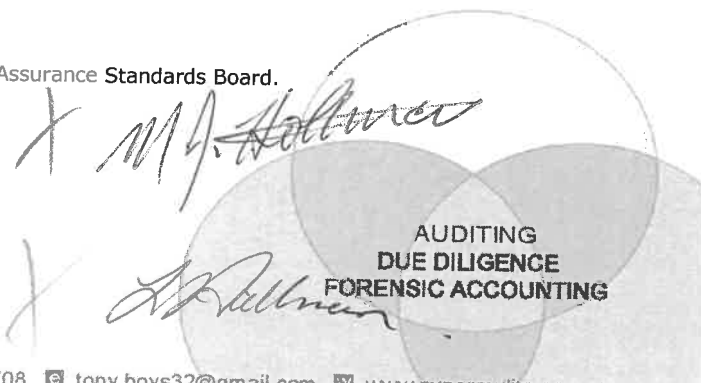
My audit has been conducted in accordance with Australian Auditing Standards¹. My responsibilities under those standards are further described in the Approved SMSF Auditor's Responsibilities for the Audit of the Financial Report section of this report. I am independent of the SMSF in accordance with the auditor independence requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to this audit and as required by the Superannuation Industry (Supervision) Regulations 1994 (SISR). I have also fulfilled my other ethical responsibilities in accordance with the Code. In particular, neither myself, my firm or my network firm assumed a management responsibility for the fund. My firm did not prepare the financial statements for the fund but it was only a routine or mechanical service and appropriate safeguards were applied). Where my firm provided any other non-assurance services to the fund, we are satisfied that those services were not prohibited under the Code and any independence threats arising have been eliminated or reduced to an acceptable level by the application of safeguards.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Emphasis of Matter - Basis of accounting

I draw attention to note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared to assist M J Hollman Superannuation Fund meet the requirements of the SMSF's governing rules, the Superannuation Industry (Supervision) Act 1993 (SISA) and the SISR. As a result, the financial report may not be suitable for other purposes and should not be distributed to parties other than the trustees. My opinion is not modified in respect of this matter.

¹The Australian Auditing Standards issued by the Auditing and Assurance Standards Board.



SUPER AUDITS

Responsibilities of SMSF trustees for the financial report

Each SMSF trustee (individual trustee or director of the corporate trustee) is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the SMSF's governing rules, the SISA and the SISR. Each trustee is also responsible for such internal controls as they determine are necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the trustees are responsible for assessing the fund's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the trustees intend to wind-up the fund, or have no realistic alternative but to do so. The going concern basis of accounting is appropriate when it is reasonably foreseeable that the fund will be able to meet its liabilities as they fall due.

Each SMSF trustee is responsible for overseeing the fund's financial reporting process.

Approved SMSF auditor's responsibilities for the audit of the financial report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of trustees taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

M. J. Holman
L. Holman
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- Conclude on the appropriateness of trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the fund's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I have communicated with the trustees and or the trustee's authorised representative regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during the audit.

Part B: Compliance engagement

Opinion

I have undertaken a reasonable assurance engagement on M J Hollman Superannuation Fund's compliance, in all material respects, with applicable provisions of the SISA and the SISR as listed below ("the listed provisions") for the year ended 30 June 2021.

Sections: 17A, 34, 35AE, 35B, 35C (2), 35 (D) (1), 52 (2), 62, 65, 66, 67,67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA 13.22 (B and C)

In my opinion, each trustee of M J Hollman Superannuation Fund has complied, in all material respects, with the listed provisions, for the year ended 30 June 2021

Basis for Opinion

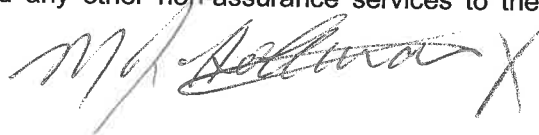
I have conducted my engagement in accordance with Standard on Assurance Engagements ASAE 3100 Compliance Engagements issued by the Auditing and Assurance Standards Board.

I believe that the evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

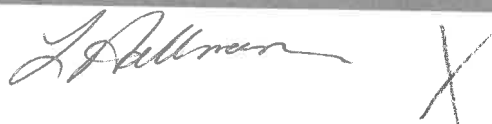
Independence and quality control

I have complied with the independence and other ethical requirements relating to assurance engagements and applied Auditing Standards ASQC 1 Quality Control for Firms that Perform Audits and Reviews of Financial Reports and Other Financial Information, and Other Assurance Engagements in undertaking this assurance engagement. In particular, neither myself, my firm or my network firm assumed a management responsibility for the fund. Where my firm provided any other non-assurance services to the fund, we are satisfied that those

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SUPER AUDITS

services were not prohibited under the Code and any independence threats arising have been eliminated or reduced to an acceptable level by the application of safeguards.

SMSF trustees' responsibilities

Each SMSF trustee is responsible for complying with the listed provisions and for the identification of risks that threaten compliance with the listed provisions, controls which will mitigate those risks and monitoring ongoing compliance.

Approved SMSF auditor's responsibilities

My responsibility is to express an opinion on the trustees' compliance, in all material respects, with the listed provisions for the year ended 30 June 2021. ASAE 3100 Compliance Engagements requires that I plan and perform my procedures to obtain reasonable assurance about whether the trustee(s) has / have complied, in all material respects, with the listed provisions for the year ended 30 June 2021.

An assurance engagement to report on the trustees' compliance with the listed provisions involves performing procedures to obtain evidence about the compliance activity and controls implemented to meet the compliance requirements. The procedures selected depend on my judgement, including the identification and assessment of risks of material non-compliance.

My procedures included examination, on a test basis, of evidence supporting compliance with those requirements of the listed provisions for the year ended 30 June 2021.

These tests have not been performed continuously throughout the period, were not designed to detect all instances of non-compliance and have not covered any other provisions of the SISA and the SISR apart from those specified.

Inherent limitations

Due to the inherent limitations of an assurance engagement, together with the internal control structure it is possible that fraud, error, or non-compliance with the listed provisions may occur and not be detected.

A reasonable assurance engagement for the year ended 30 June 2021 does not provide assurance on whether compliance with the listed provisions will continue in the future.

SMSF Auditor: A.W. Boys

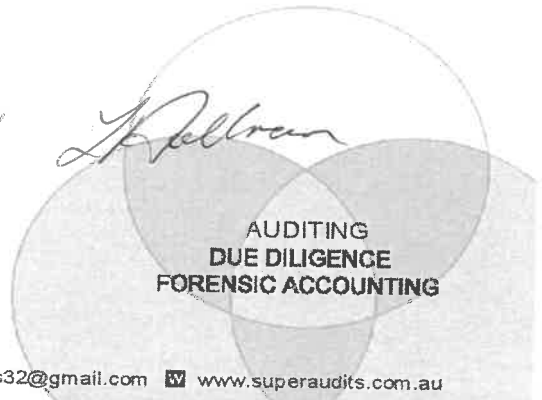


SMSF Auditor's signature

SMSF Auditor's signature

Date: 8 November 2021

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SUPER AUDITS

The Trustees
M J Hollman Superannuation Fund
C/- PO Box A308
SOUTH SYDNEY N.S.W. 1235

A.W. Boys
Box 3376
Rundle Mall 5000
8 November 2021

Dear Trustees,

I have completed the audit of the M J Hollman Superannuation Fund for the financial year ending 30 June 2021. The Trustees have complied in all material respects with the *Superannuation Industry (Supervision) Act 1993* and Regulations. ***The trustees are requested to minute all nonstandard significant events and transactions in the AGM minutes of the Fund.***

The Trustees are required to maintain the financial records of the Fund for a minimum of five years and the minutes of meetings are to be retained for ten years.

It is recommended that the trustees review their Investment Strategy annually to ensure the strategy meets the objectives of the members having regard to risk, return, liquidity and diversification of investments. Further, the trustees should determine whether the Fund should hold a contract of insurance that provides insurance cover for one or more members of the Fund.

Thank you for your professionalism and full cooperation throughout the audit process.

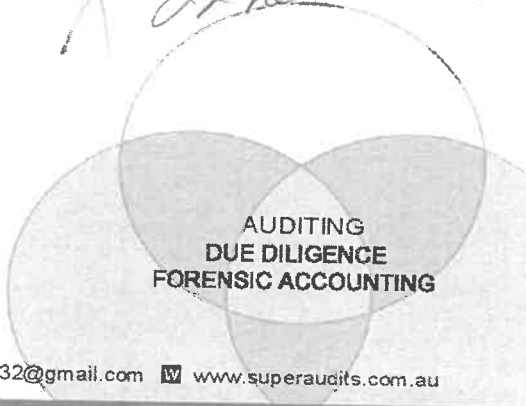
Should you have any queries regarding any of the above please contact me on 0410 712708.

Yours sincerely



SMSF Auditor's signature

Tony Boys
SMSF Auditor Number (SAN) 100014140
Registered Company Auditor 67793



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Appendix 1 – Explanation of listed sections and regulations in compliance engagement

This appendix is included to assist with the meaning of the legislation and regulations listed above

Section or Regulation	Explanation
S17A	The fund must meet the definition of an SMSF
S35AE	The trustees must keep and maintain accounting records for a minimum of five years
S35B	The trustees must prepare, sign and retain accounts and statements
S35C(2)	The trustees must provide the auditor with the necessary documents to complete the audit in a timely and professional manner; and within 14 days of a written request from the auditor
S62	The fund must be maintained for the sole purpose of providing benefits to any or all of the following: <ul style="list-style-type: none"> • fund members upon their retirement • fund members upon reaching a prescribed age • the dependants of a fund member in the case of the member's death before retirement
S65	The trustees must not loan monies or provide financial assistance to any member or relative at any time during the financial year
S66	The trustees must not acquire any assets (not listed as an exception) from any member or related party of the fund
S67	The trustees of the fund must not borrow any money or maintain an existing borrowing (not listed as an exception)
S67A & 67B	The fund must comply with the limited recourse borrowing arrangement rules when borrowing to purchase single acquirable asset or replacement assets (not listed as an exception to the borrowing rules)

M J Hallman

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J Hallman

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S82-85	The trustees must comply with the in-house asset rules
S103	The trustees must keep minutes of all meetings and retain the minutes for a minimum of 10 years
S104	The trustees must keep up to date records of all trustee or director of corporate trustee changes and trustee consents for a minimum of 10 years
S104A	Trustees who became a trustee on or after 1 July 2007 must sign and retain a trustee declaration
S105	The trustees must ensure that copies of all member or beneficiary reports are kept for a minimum of 10 years
S109	All investment transactions must be made and maintained at arms- length – that is, purchase, sale price and income from an asset reflects a true market value/rate of return
S126K	A disqualified person cannot be a trustee, investment manager or custodian of a superannuation fund
Sub Reg 1.06 (9A)	Pension payments must be made at least annually, and must be at least the amount calculated under Schedule 7
Reg 4.09	Trustees must formulate, regularly review and give effect to an investment strategy for the fund
Reg 4.09A	The assets of the SMSF must be held separately from any assets held by the trustee personally or by a standard employer sponsor or an associate of the standard employer sponsor
Reg 5.03	Investment returns must be allocated to members in a manner that is fair and reasonable
Reg 5.08	Member minimum benefits must be maintained in the fund until transferred, rolled over, allotted (to the member's spouse) or cashed out in a permitted fashion
Reg 6.17	Payments of member benefits must be made in accordance with Part 6 or Part 7A of the regulations and be permitted by the trust deed

M/A Hutton

L. Bellman

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Reg 7.04	Contributions can only be accepted in accordance with the applicable rules for the year being audited
Reg 8.02B	When preparing accounts and statements required by subsection 35B(1) of SISA, an asset must be valued at its market value
Reg 13.12	Trustees must not recognise an assignment of a super interest of a member or beneficiary
Reg 13.13	Trustees must not recognise a charge over or in relation to a member's benefits
Reg 13.14	Trustees must not give a charge over, or in relation to, an asset of the fund
Reg 13.18AA	Investments in collectables and personal use assets must be maintained in accordance with prescribed rules

M. J. Holman X *J. Redman* X

M J Hollman Superannuation Fund
Statement of Financial Position

As at 30 June 2021

	Note	2021 \$	2020 \$
Assets			
Investments			
Derivatives (Options, Hybrids, Future Contracts)	2	188.58	0.00
Shares in Listed Companies (Australian)	3	766,481.04	545,473.82
Units in Listed Unit Trusts (Australian)	4	33,515.76	24,907.26
Total Investments		<u>800,185.38</u>	<u>570,381.08</u>
Other Assets			
Dividend Reinvestment - Residual Account		28.81	28.81
Distributions Receivable		585.38	344.34
Greater Building Society		11,320.54	16,474.42
Income Tax Refundable		8,579.05	12,903.91
Total Other Assets		<u>20,513.78</u>	<u>29,751.48</u>
Total Assets		<u>820,699.16</u>	<u>600,132.56</u>
Net assets available to pay benefits		<u>820,699.16</u>	<u>600,132.56</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	6, 7		
Hollman,, Michael James - Pension (Pension)		206,010.32	149,065.10
Hollman,, Michael James - Pension (Pension 2)		223,481.49	164,243.42
Hollman, Lorraine Gaye - Pension (Pension)		238,408.37	173,079.62
Hollman, Lorraine Gaye - Pension (Pension 2012)		152,798.98	113,744.42
Total Liability for accrued benefits allocated to members' accounts		<u>820,699.16</u>	<u>600,132.56</u>

M J Hollman

L R Hollman

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M J Hollman Superannuation Fund

Operating Statement

For the year ended 30 June 2021

	Note	2021 \$	2020 \$
Income			
Investment Income			
Trust Distributions	10	1,136.32	1,044.50
Dividends Received	9	23,334.18	45,060.98
Interest Received		0.00	3.61
Investment Gains			
Changes in Market Values	11	214,627.45	(210,827.12)
Total Income		<u>239,097.95</u>	<u>(164,718.03)</u>
Expenses			
Accountancy Fees		4,015.00	3,960.00
Administration Costs		330.00	1,358.00
ATO Supervisory Levy		259.00	0.00
Auditor's Remuneration		275.00	550.00
		<u>4,879.00</u>	<u>5,868.00</u>
Member Payments			
Pensions Paid		22,231.40	24,498.30
Total Expenses		<u>27,110.40</u>	<u>30,366.30</u>
Benefits accrued as a result of operations before income tax			
		<u>211,987.55</u>	<u>(195,084.33)</u>
Income Tax Expense	12	(8,579.05)	0.00
Benefits accrued as a result of operations		<u>220,566.60</u>	<u>(195,084.33)</u>

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Notes to the Financial Statements

For the year ended 30 June 2021

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.



M J Hollman Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2021

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Derivatives (Options, Hybrids, Future Contracts)

	2021 \$	2020 \$
Wam Global Limited	188.58	0.00
	<hr/>	<hr/>
	188.58	0.00

Note 3: Shares in Listed Companies (Australian)

	2021 \$	2020 \$
Australia and New Zealand Banking Group Limited	91,853.45	60,822.32

M J Hollman Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2021

BHP Group Limited	194,280.00	143,280.00
Commonwealth Bank of Australia	126,135.81	87,677.46
Cimic Group Limited	21,995.36	26,821.44
Computershare Limited	20,161.70	14,190.75
Downer Edi Limited	83,587.27	55,538.40
Ironbark Capital Limited - Ordinary Fully Paid	6,526.47	5,374.74
National Australia Bank Limited	60,777.96	42,233.96
Renu Energy Limited	4.70	1.34
Telstra Corporation Limited	18,036.72	15,014.61
Treasury Wine Estates Limited	11,680.00	10,480.00
Virgin Money Uk Plc	22,370.72	10,060.75
Westpac Banking Corporation	61,969.81	43,097.95
Wam Global Limited	5,952.64	4,237.28
Wam Leaders Limited	28,799.67	14,605.42
Woodside Petroleum Limited	12,348.76	12,037.40
	766,481.04	545,473.82

Note 4: Units in Listed Unit Trusts (Australian)

	2021 \$	2020 \$
Mirvac Group	33,515.76	24,907.26
	33,515.76	24,907.26

Note 5: Banks and Term Deposits

	2021 \$	2020 \$
Banks		
Greater Building Society	11,320.54	16,474.42
	11,320.54	16,474.42

Note 6: Liability for Accrued Benefits

	2021 \$	2020 \$
Liability for accrued benefits at beginning of year	600,132.56	795,216.89
Benefits accrued as a result of operations	220,566.60	(195,084.33)





M J Hollman Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2021

Current year member movements	0.00	0.00
Liability for accrued benefits at end of year	820,699.16	600,132.56

Note 7: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2021 \$	2020 \$
Vested Benefits	820,699.16	600,132.56

Note 8: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 9: Dividends

	2021 \$	2020 \$
Australia and New Zealand Banking Group Limited	1,957.80	7,122.66
BHP Group Limited	8,263.64	12,177.49
Cimic Group Limited	0.00	2,494.06
Commonwealth Bank of Australia	3,132.24	7,776.47
Computershare Limited	492.66	556.00
Downer Edi Limited	3,120.97	2,155.60
Ironbark Capital Limited - Ordinary Fully Paid	127.97	388.32
National Australia Bank Limited	1,390.80	5,496.98
Telstra Corporation Limited	767.52	1,096.46
Treasury Wine Estates Limited	230.00	571.42
Wam Global Limited	204.48	162.28
Wam Leaders Limited	1,222.63	1,236.07
Westpac Banking Corporation	2,136.89	2,744.00
Woodside Petroleum Limited	286.58	1,083.17
	23,334.18	45,060.98





Notes to the Financial Statements

For the year ended 30 June 2021

Note 10: Trust Distributions

	2021 \$	2020 \$
Mirvac Group	1,136.32	1,044.50
	1,136.32	1,044.50

Note 11: Changes in Market Values**Unrealised Movements in Market Value**

	2021 \$	2020 \$
Derivatives (Options, Hybrids, Future Contracts)		
Wam Global Limited	188.58	0.00
	188.58	0.00

Shares in Listed Companies (Australian)

Australia and New Zealand Banking Group Limited	31,031.13	(31,226.91)
BHP Group Limited	51,000.00	(21,360.00)
Cimic Group Limited	(4,826.08)	(22,962.80)
Commonwealth Bank of Australia	38,458.35	(16,873.68)
Computershare Limited	4,317.85	(3,170.16)
Downer Edi Limited	19,525.12	(32,207.20)
Ironbark Capital Limited - Ordinary Fully Paid	1,151.73	(703.84)
National Australia Bank Limited	18,544.00	(19,703.00)
Renu Energy Limited	3.36	(3.45)
Telstra Corporation Limited	3,022.11	(3,453.84)
Treasury Wine Estates Limited	1,200.00	(4,440.00)
Virgin Money Uk Plc	12,309.97	(9,599.43)
Wam Global Limited	1,715.36	(238.56)
Wam Leaders Limited	9,194.25	(692.20)
Westpac Banking Corporation	18,871.86	(24,994.41)
Woodside Petroleum Limited	311.36	(8,178.76)
	205,830.37	(199,808.24)
Units in Listed Unit Trusts (Australian)		
Mirvac Group	8,608.50	(11,018.88)
	8,608.50	(11,018.88)




Notes to the Financial Statements

For the year ended 30 June 2021

Total Unrealised Movement	214,627.45	(210,827.12)
Realised Movements in Market Value		
	2021	2020
	\$	\$
Total Realised Movement	0.00	0.00
Changes in Market Values	214,627.45	(210,827.12)

Note 12: Income Tax Expense

The components of tax expense comprise	2021	2020
	\$	\$
Current Tax	(8,579.05)	0.00
Income Tax Expense	(8,579.05)	0.00

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	31,798.13	(29,262.60)
Less:		
Tax effect of:		
Increase in MV of Investments	32,194.12	0.00
Exempt Pension Income	4,888.35	6,869.25
Accounting Trust Distributions	170.45	26.40
Tax Adjustment – Investment Expenses (I1)	0.00	0.00
Other Non-Taxable Income	0.00	20.70
Add:		
Tax effect of:		
Decrease in MV of Investments	0.00	31,624.05
SMSF Non-Deductible Expenses	731.85	880.20
Pension Payments	3,334.71	3,674.70
Franking Credits	1,286.86	0.00
Taxable Trust Distributions	101.69	0.00
Rounding	(0.32)	0.00

Less credits:





Notes to the Financial Statements

For the year ended 30 June 2021

Franking Credits	8,579.05	0.00
Current Tax or Refund	<u>(8,579.05)</u>	<u>0.00</u>

M J Hollman

L Hollman - X

M J Hollman Superannuation Fund
Investment Summary Report

As at 30 June 2021

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
Greater Building Society		11,320.540000	11,320.54	11,320.54	11,320.54			1.40 %
			11,320.54		11,320.54		0.00 %	1.40 %
Derivatives (Options, Hybrids, Future Contracts)								
WGBO.AX Wam Global Limited	2,272.00	0.083000	188.58	0.00	0.00	188.58	0.00 %	0.02 %
			188.58		0.00	188.58	0.00 %	0.02 %
Fixed Interest Securities (Australian) - Unithised								
HOLL050 B BGP Holdings GPHOLDING S	19,611.00	0.000000	0.00	0.00	0.00	0.00	0.00 %	0.00 %
			0.00		0.00	0.00	0.00 %	0.00 %
Shares in Listed Companies (Australian)								
ANZ.AX Australia and New Zealand Banking Group Limited	3,263.00	28.150000	91,853.45	26.76	87,303.95	4,549.50	5.21 %	11.32 %
BHP.AX BHP Group Limited	4,000.00	48.570000	194,280.00	20.64	82,545.00	111,735.00	135.36 %	23.94 %
CIM.AX Cimic Group Limited	1,112.00	19.780000	21,995.36	28.18	31,333.50	(9,338.14)	(29.80) %	2.71 %
CBA.AX Commonwealth Bank of Australia	1,263.00	99.870000	126,135.81	74.63	94,256.81	31,879.00	33.82 %	15.54 %
CPU.AX Computershare Limited	1,193.00	16.900000	20,161.70	10.70	12,765.65	7,396.05	57.94 %	2.48 %
DOW.AX Downer Edl Limited	14,953.00	5.590000	83,587.27	4.86	72,666.75	10,920.52	15.03 %	10.30 %
IBC.AX Ironbank Capital Limited - Ordinary Fully Paid	12,797.00	0.510000	6,526.47	0.52	6,648.40	(121.93)	(1.83) %	0.80 %
NAB.AX National Australia Bank Limited	2,318.00	26.220000	60,777.96	26.87	62,285.80	(1,507.84)	(2.42) %	7.49 %
RNE.AX Renu Energy Limited	84.00	0.056000	4.70	14.88	1,249.62	(1,244.92)	(99.62) %	0.00 %
TLS.AX Telstra Corporation Limited	4,797.00	3.760000	18,036.72	3.44	16,489.21	1,547.51	9.38 %	2.22 %
TWE.AX Treasury Wine Estates Limited	1,000.00	11.680000	11,680.00	14.86	14,860.00	(3,180.00)	(21.40) %	1.44 %
VUK.AX Virgin Money Uk Plc	6,079.00	3.680000	22,370.72	4.67	28,408.79	(6,038.07)	(21.25) %	2.76 %
WGB.AX Wam Global Limited	2,272.00	2.620000	5,952.64	2.20	4,998.40	954.24	19.09 %	0.73 %
WLE.AX Wam Leaders Limited	18,113.00	1.590000	28,799.67	1.17	21,226.98	7,572.69	35.67 %	3.55 %
WBC.AX Westpac Banking Corporation	2,401.00	25.810000	61,969.81	29.74	71,410.99	(9,441.18)	(13.22) %	7.64 %

M J Hollman

M J Hollman Superannuation Fund
Investment Summary Report

As at 30 June 2021

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
WPL.AX Woodside Petroleum Limited	556.00	22.210000	12,348.76	32.36	17,991.30	(5,642.54)	(31.36) %	1.52 %
Units in Listed Unit Trusts (Australian)			766,481.04		626,441.15	140,039.89	22.35 %	94.45 %
MGR.AX Mirvac Group	11,478.00	2.920000	33,515.76	1.37	15,751.46	17,764.30	112.78 %	4.13 %
			33,515.76		15,751.46	17,764.30	112.78 %	4.13 %
			811,505.92		653,513.15	157,992.77	24.18 %	100.00 %

M J Hollman

J Hollman

M J Hollman Superannuation Fund Members Statement

Michael James Hollman,
93 Grand Parade
Bonnells Bay, New South Wales, 2264, Australia

Your Details

Date of Birth : 27/09/1945
Age: 75
Tax File Number: 257353097
Date Joined Fund: 01/06/1990
Service Period Start Date: 01/07/2008
Date Left Fund:
Member Code: Consolidated
Account Start Date 01/06/1990
Account Type: Consolidated
Account Description: Consolidated

Vested Benefits 429,491.81
Total Death Benefit 429,491.81
Current Salary 0.00
Previous Salary 0.00
Disability Benefit 0.00
Nominated Beneficiaries N/A

Your Balance

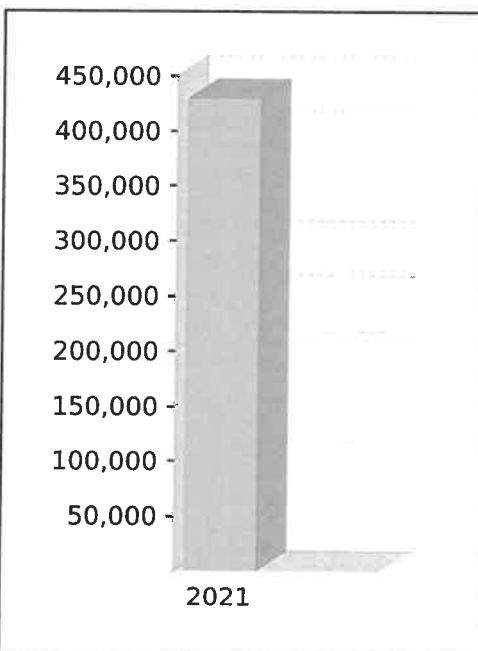
Total Benefits 429,491.81

Preservation Components

Preserved
Unrestricted Non Preserved 429,491.81
Restricted Non Preserved

Tax Components

Tax Free 11,727.30
Taxable 417,764.51



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2020	313,308.52
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	127,298.99
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	11,115.70
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2021	429,491.81

M J Hollman

J Hollman

X

M J Hollman Superannuation Fund

Members Statement

Lorraine Gaye Hollman
 93 Grand Parade
 Bonnells Bay, New South Wales, 2264, Australia

Your Details

Date of Birth :	09/05/1952	Vested Benefits	391,207.35
Age:	69	Total Death Benefit	391,207.35
Tax File Number:	259730220	Current Salary	0.00
Date Joined Fund:	01/06/1990	Previous Salary	0.00
Service Period Start Date:	01/07/2008	Disability Benefit	0.00
Date Left Fund:		Nominated Beneficiaries	N/A
Member Code:	Consolidated		
Account Start Date	01/06/1990		
Account Type:	Consolidated		
Account Description:	Consolidated		

Your Balance

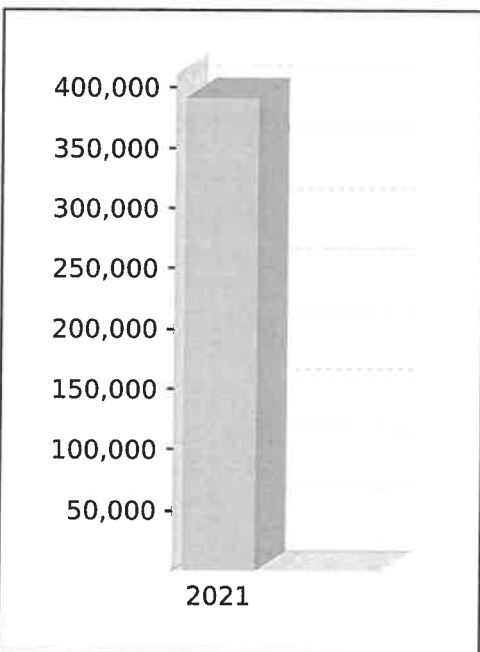
Total Benefits 391,207.35

Preservation Components

Preserved (37,549.78)
 Unrestricted Non Preserved 428,757.13
 Restricted Non Preserved

Tax Components

Tax Free 103,219.49
 Taxable 287,987.86



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2020	286,824.04
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	115,499.01
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	11,115.70
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2021	391,207.35

M J Hollman *L Hollman*

M J Hollman Superannuation Fund Members Statement

Michael James Hollman,
93 Grand Parade
Bonnells Bay, New South Wales, 2264, Australia

Your Details

Date of Birth : 27/09/1945
Age: 75
Tax File Number: 257353097
Date Joined Fund: 01/06/1990
Service Period Start Date: 01/07/1995
Date Left Fund:
Member Code: HOLMIC00001P
Account Start Date 01/07/2008
Account Phase: Retirement Phase
Account Description: Pension

Nominated Beneficiaries N/A
Vested Benefits 206,010.32
Total Death Benefit 206,010.32
Current Salary 0.00
Previous Salary 0.00
Disability Benefit 0.00

Your Balance

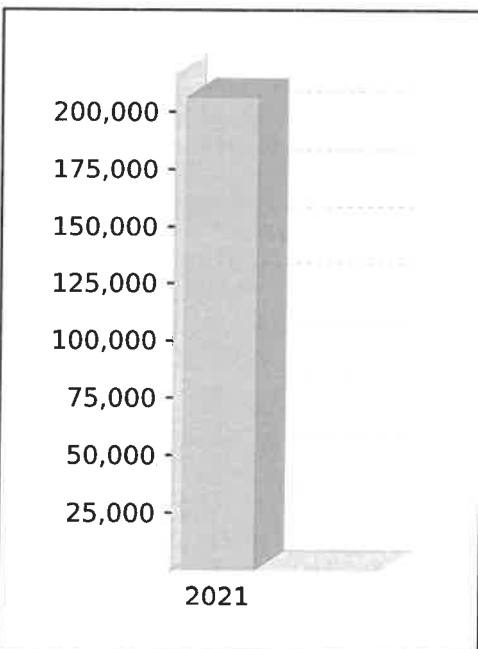
Total Benefits 206,010.32

Preservation Components

Preserved
Unrestricted Non Preserved 206,010.32
Restricted Non Preserved

Tax Components

Tax Free (5.69%) 11,727.30
Taxable 194,283.02



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2020	149,065.10
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	60,675.22
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	3,730.00
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2021	206,010.32

M J Hollman *J Hollman*

M J Hollman Superannuation Fund

Members Statement

Michael James Hollman,
 93 Grand Parade
 Bonnells Bay, New South Wales, 2264, Australia

Your Details

Date of Birth : 27/09/1945
 Age: 75
 Tax File Number: 257353097
 Date Joined Fund: 01/06/1990
 Service Period Start Date: 01/07/2008
 Date Left Fund:
 Member Code: HOLMIC00002P
 Account Start Date 01/07/2009
 Account Phase: Retirement Phase
 Account Description: Pension 2

Nominated Beneficiaries N/A
 Vested Benefits 223,481.49
 Total Death Benefit 223,481.49
 Current Salary 0.00
 Previous Salary 0.00
 Disability Benefit 0.00

Your Balance

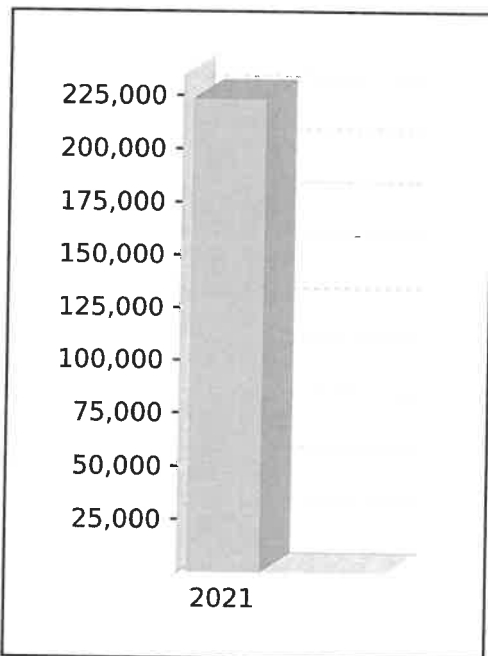
Total Benefits 223,481.49

Preservation Components

Preserved
 Unrestricted Non Preserved 223,481.49
 Restricted Non Preserved

Tax Components

Tax Free (0.00%)
 Taxable 223,481.49



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2020	164,243.42
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	66,623.77
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	7,385.70
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2021	223,481.49

M J Hollman

J Hollman

M J Hollman Superannuation Fund

Members Statement

Michael James Hollman,
 93 Grand Parade
 Bonnells Bay, New South Wales, 2264, Australia

Your Details

Date of Birth : 27/09/1945
 Age: 75
 Tax File Number: 257353097
 Date Joined Fund: 01/06/1990
 Service Period Start Date:
 Date Left Fund:
 Member Code: HOLMIC00003A
 Account Start Date 01/06/1990
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries N/A
 Vested Benefits

Your Balance

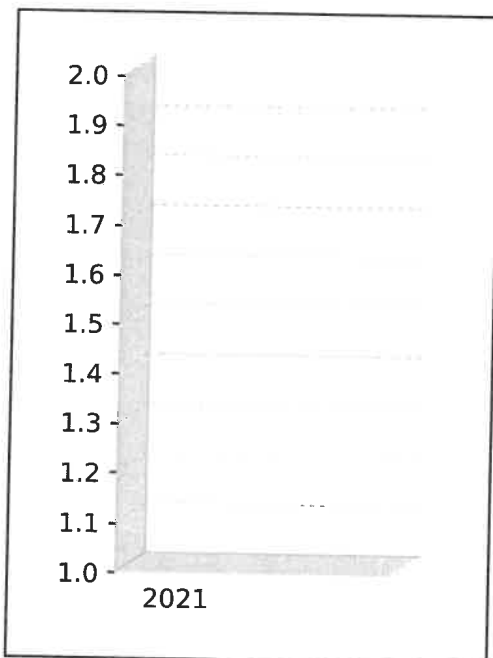
Total Benefits

Preservation Components

Preserved
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free
 Taxable



Your Detailed Account Summary

This Year

Opening balance at 01/07/2020

Increases to Member account during the period

Employer Contributions
 Personal Contributions (Concessional)
 Personal Contributions (Non Concessional)
 Government Co-Contributions
 Other Contributions
 Proceeds of Insurance Policies
 Transfers In
 Net Earnings
 Internal Transfer In

Decreases to Member account during the period

Pensions Paid
 Contributions Tax
 Income Tax
 No TFN Excess Contributions Tax
 Excess Contributions Tax
 Refund Excess Contributions
 Division 293 Tax
 Insurance Policy Premiums Paid
 Management Fees
 Member Expenses
 Benefits Paid/Transfers Out
 Superannuation Surcharge Tax
 Internal Transfer Out

Closing balance at 30/06/2021

0.00

M J Hollman *L Hollman* *X*

M J Hollman Superannuation Fund

Members Statement

Lorraine Gaye Hollman
 93 Grand Parade
 Bonnells Bay, New South Wales, 2264, Australia

Your Details

Date of Birth : 09/05/1952
 Age: 69
 Tax File Number: 259730220
 Date Joined Fund: 01/06/1990
 Service Period Start Date: 13/08/1973
 Date Left Fund:
 Member Code: HOLLOR00001P
 Account Start Date 01/07/2008
 Account Phase: Retirement Phase
 Account Description: Pension

Nominated Beneficiaries N/A
 Vested Benefits 238,408.37
 Total Death Benefit 238,408.37
 Current Salary 0.00
 Previous Salary 0.00
 Disability Benefit 0.00

Your Balance

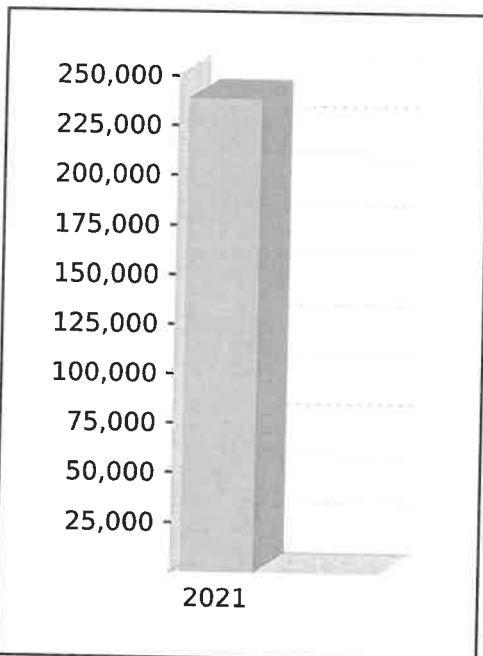
Total Benefits 238,408.37

Preservation Components

Preserved (37,549.78)
 Unrestricted Non Preserved 275,958.15
 Restricted Non Preserved

Tax Components

Tax Free (40.50%) 103,219.49
 Taxable 135,188.88



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2020	173,079.62
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	69,658.75
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	4,330.00
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2021	238,408.37

M J Hollman

L Hollman

[Signature]

M J Hollman Superannuation Fund Members Statement

Lorraine Gaye Hollman
93 Grand Parade
Bonnells Bay, New South Wales, 2264, Australia

Your Details

Date of Birth : 09/05/1952
Age: 69
Tax File Number: 259730220
Date Joined Fund: 01/06/1990
Service Period Start Date: 01/07/2008
Date Left Fund:
Member Code: HOLLOR00002P
Account Start Date 09/05/2012
Account Phase: Retirement Phase
Account Description: Pension 2012

Nominated Beneficiaries N/A
Vested Benefits 152,798.98
Total Death Benefit 152,798.98
Current Salary 0.00
Previous Salary 0.00
Disability Benefit 0.00

Your Balance

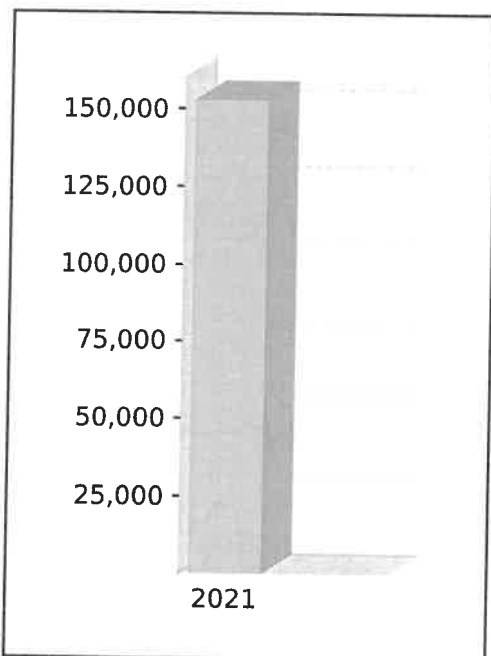
Total Benefits 152,798.98

Preservation Components

Preserved
Unrestricted Non Preserved 152,798.98
Restricted Non Preserved

Tax Components

Tax Free (0.00%)
Taxable 152,798.98



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2020	113,744.42
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	45,840.26
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	6,785.70
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2021	152,798.98

M J Hollman

L Hollman

M J Hollman Superannuation Fund

Members Statement

Lorraine Gaye Hollman
 93 Grand Parade
 Bonnells Bay, New South Wales, 2264, Australia

Your Details

Date of Birth : 09/05/1952
 Age: 69
 Tax File Number: 259730220
 Date Joined Fund: 01/06/1990
 Service Period Start Date:
 Date Left Fund:
 Member Code: HOLLOR00003A
 Account Start Date 01/06/1990
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries N/A
 Vested Benefits

Your Balance

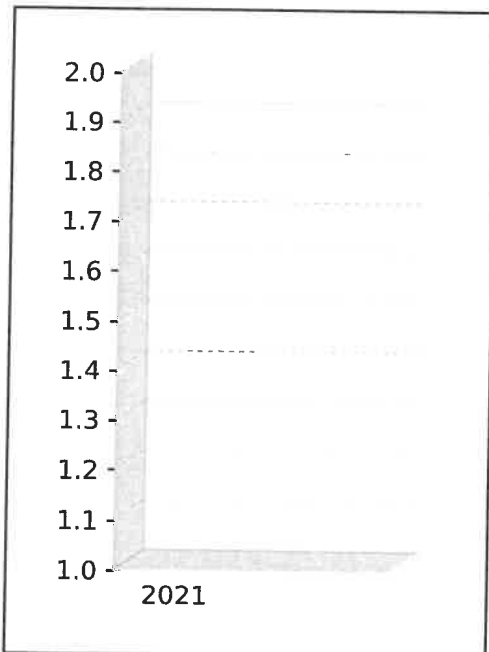
Total Benefits

Preservation Components

Preserved
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free
 Taxable



Your Detailed Account Summary

This Year

Opening balance at 01/07/2020

Increases to Member account during the period

Employer Contributions
 Personal Contributions (Concessional)
 Personal Contributions (Non Concessional)
 Government Co-Contributions
 Other Contributions
 Proceeds of Insurance Policies
 Transfers In
 Net Earnings
 Internal Transfer In

Decreases to Member account during the period

Pensions Paid
 Contributions Tax
 Income Tax
 No TFN Excess Contributions Tax
 Excess Contributions Tax
 Refund Excess Contributions
 Division 293 Tax
 Insurance Policy Premiums Paid
 Management Fees
 Member Expenses
 Benefits Paid/Transfers Out
 Superannuation Surcharge Tax
 Internal Transfer Out

Closing balance at 30/06/2021

0.00

M J Hollman *L Hollman*

M J Hollman Superannuation Fund
Statement of Taxable Income

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	211,987.55
Less	
Increase in MV of investments	214,627.45
Exempt current pension income	32,589.00
Accounting Trust Distributions	1,136.32
	<u>248,352.77</u>
Add	
SMSF non deductible expenses	4,879.00
Pension Payments	22,231.40
Franking Credits	8,579.05
Taxable Trust Distributions	677.93
	<u>36,367.38</u>
SMSF Annual Return Rounding	(2.16)
Taxable Income or Loss	<u>0.00</u>
Income Tax on Taxable Income or Loss	0.00
Less	
Franking Credits	8,579.05
 CURRENT TAX OR REFUND	 <u>(8,579.05)</u>
Supervisory Levy	259.00
AMOUNT DUE OR REFUNDABLE	<u>(8,320.05)</u>

* Distribution tax components review process has not been completed for the financial year.

26/11/2021 11:57:05



