

RW Pro Golf Superannuation Fund

Create Entries Report



Simmons
Livingstone
Associates

For the period 01 July 2020 to 30 June 2021

Create Entries Financial Year Summary 01 July 2020 - 30 June 2021

	Amount
Total Profit	
Income	119,952.75
Less Expense	2,622.00
Total Profit	117,330.75
Tax Summary	
	Amount
Fund Tax Rate	15.00 %
Total Profit	117,330.75
Less Permanent Differences	56,786.53
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	110.00
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	2,373.19
Less Realised Accounting Capital Gains	0.00
Less Accounting Trust Distributions	22,376.15
Add Taxable Trust Distributions	4,162.39
Add Distributed Foreign income	2,356.59
Add Total Net Capital Gains	10,550.69
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	(1.93)
Taxable Income	57,499.00
Income Tax on Taxable Income or Loss	8,624.85
Profit/(Loss) Available for Allocation	
	Amount
Total Available Profit	76,545.75
Franking Credits	1,902.33
TFN Credits	0.00
Foreign Credits	470.86
FRW Credits	0.00
Total	78,448.08
Income Tax Expense Available for Allocation	
	Amount
Income Tax on Taxable Income or Loss	8,624.85
Member Specific Income Tax	(6,101.25)
Total Income Tax Expense Allocation	2,523.60

Final Segment 1 from 01 July 2020 to 30 June 2021

Pool Name Unsegregated Pool

Total Profit	Amount
Income	119,952.75
Less Expense	2,622.00
Total Profit	117,330.75

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	117,330.75
Less Permanent Differences	56,786.53
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	110.00
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	2,373.19
Less Realised Accounting Capital Gains	0.00
Less Accounting Trust Distributions	22,376.15
Add Taxable Trust Distributions	4,162.39
Add Distributed Foreign income	2,356.59
Add Capital Gains Adjustment	10,550.69
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	(1.93)
Taxable Income	57,499.00
Income Tax on Taxable Income or Loss	8,624.85

Member Weighted Balance Summary	Weighting%	Amount
Richard Francis Woodhouse(WOORIC00001A)	47.04	84,317.01
Allison Woodhouse(WOOALL00001A)	52.96	94,925.24

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	76,545.75
Franking Credits	1,902.33
TFN Credits	0.00
FRW Credits	0.00
Total	78,448.08

Allocation to Members	Weighting%	Amount
Richard Francis Woodhouse(WOORIC00001A)	47.04	36,901.98
Allison Woodhouse(WOOALL00001A)	52.96	41,546.10

Accumulation Weighted Balance Summary	Weighting%	Amount
Richard Francis Woodhouse(WOORIC00001A)	47.04	84,317.01
Allison Woodhouse(WOOALL00001A)	52.96	94,925.24

Income Tax Expense Available for Allocation	Amount
Total Income Tax Expense Allocation	2,523.60

Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	8,624.85
Member Specific Income Tax	(6,101.25)
Total Income Tax Expense Allocation	2,523.60

Allocation to Members	Weighting%	Amount
Richard Francis Woodhouse(WOORIC00001A)	47.04	1,187.10
Allison Woodhouse(WOOALL00001A)	52.96	1,336.50

Calculation of daily member weighted balances

Richard Francis Woodhouse (WOORIC00001A)

Member Balance

01/07/2020	50010	Opening Balance	76,923.12	76,923.12
17/07/2020	52420	Contributions	3,562.50	3,406.34
17/07/2020	53800	Contributions Tax	(534.38)	(510.96)
22/10/2020	52420	Contributions	4,275.00	2,951.51
22/10/2020	53800	Contributions Tax	(641.25)	(442.73)
29/01/2021	52420	Contributions	3,918.75	1,642.65
29/01/2021	53800	Contributions Tax	(587.81)	(246.40)
27/04/2021	52420	Contributions	3,918.75	697.86
27/04/2021	53800	Contributions Tax	(587.81)	(104.68)
30/06/2021	52420	Contributions	110.00	0.30
Total Amount (Weighted)				84,317.01

Allison Woodhouse (WOOALL00001A)

Member Balance

01/07/2020	50010	Opening Balance	87,239.15	87,239.15
05/10/2020	52420	Contributions	6,500.00	4,790.41
05/10/2020	53800	Contributions Tax	(975.00)	(718.56)
11/02/2021	52420	Contributions	6,500.00	2,493.15
11/02/2021	53800	Contributions Tax	(975.00)	(373.97)
09/04/2021	52420	Contributions	6,000.00	1,364.38
09/04/2021	53800	Contributions Tax	(900.00)	(204.66)
07/06/2021	52420	Contributions	6,000.00	394.52
07/06/2021	53800	Contributions Tax	(900.00)	(59.18)
Total Amount (Weighted)				94,925.24

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	15,826.04
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	0.00
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00

Total CGT Discount Applied	5,275.35
Capital Gain /(Losses carried forward)	10,550.69
CGT allocated in prior segments	0.00
Allocations of Net Capital Gains to Pools	
Capital Gain Proportion - Unsegregated Pool (15826.04/15826.04)=100.00%	10,550.69

Foreign Tax Offset Calculations

Segment 01 July 2020 to 30 June 2021

Claimable FTO - Unsegregated Pool 470.86

Claimable FTO 470.86

Total Claimable Foreign Credits for the Year 470.86

Foreign Tax Offset (Label C1) 470.86

Applied/Claimed FTO 470.86

Allocations of Foreign Tax Offset to Members

Richard Francis Woodhouse(WOORIC00001A) - 47.04 % 221.49

Allison Woodhouse(WOOALL00001A) - 52.96 % 249.37

Total Foreign Tax Offset Allocated to Members 470.86