

H & A Investments Pty Ltd atf H & A Superannuation Fund

FINANCIAL STATEMENTS

&

INCOME TAX RETURN/S

For the Year Ended 30th June 2020

Don Richards FCA ACIS

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H & A Superannuation Fund

BALANCE SHEET

As at 30th June, 2020

2019		s	<u>2020</u>
	MEMBERS FUND		
308,936.38	Balance 30/06/19		209,803.81
	These Funds are Represented by:	,	
	CURRENT ASSETS		
2,221.69 797.00 12,990.65	Westpac DIY Working Ac CBA CDIA Income Tax Refundable	30,759.17 619.02 901.65	
16,009.34	1100	301.00	32,279.84
28,242.00 0.00 292,401.80 424,795.00	INVESTMENTS Shares in Listed Companies (Australian) Units in Listed Unit Trusts (Australian) Residential Property within Australia Residential Property within Australia	43,999.00 0.00 0.00 407,623.90	
745,438.80	, colder last reporty with my last and	101,020.00	451,622.90
2,825.00 2,825.00	OTHER ASSETS Formation Costs	2,825.00	2,825.00
764,273.14	TOTAL ASSETS	9	486,727.74
	CURRENT LIABILITIES		
3,302.36 235,747.36 283,189.63 2,911.00	Provision for Income Tax Westpac Investment Property Loan 2 Westpac Investment Property Loan 1 Sundry Creditors	20481 (26.11) 0.00 276,950.04	
525,150.35	oundry ordinors		276,923.93
239,122.79	Assets / Liabilities		209,803.81

H & A Superannuation Fund

INCOME & EXPENDITURE STATEMENT

For the Financial Year Ending 30th June, 2020

2019				2020	<u>2020</u>
	INCOME				
10,200.00	Member Contrib Hillary Schokman	8.965.00		0.00	
0.00	Member Contrib Alana Schokman			6,215.70	
35,005.20	Rent Received	21,200 71	14,222.78	33,084.84	
0.00	Distributions			0.00	
6.97	Bank Interest Received	1.33	12.96	14.33	
0.00	Insurance Refund			0.00	
0.00	Increase In Market Value			0.00	
1,325.57	Dividends	1.099.21	470.02	1,566.73	
0.00	Employer Contributions - Concessional	-16		0.00	
0.00	Capital Gain (Sale of Shares)			1,013.20	
46,537.74					41,894.80
	EXPENDITURE				
391.00	Administration Costs			4,039.00	
0.00	ASIC fees			499.00	
0.00	Bank fees			5.00	
6,007.87	Capital Losses (sale of shares)			0.00	
0.00	Capital Losses (Sale of Property)			50,856.76	
0.00	Decrease in Market Value of Investments			2,014.87	
16,815.55	Interest - Property Loan	15.216.41	10.198.05	25,374.46	
0.00	Property Depreciation			8,241.00	
6,812.12	Rental Exps	7,050.28	6.016.40	13,867.38	
30,026.54					104,897.47
16,511.20	Benefits Accrued as a Result of Operation	ons before Tax	((63,002.67)
(2,476.68)	(Less) Provision for Taxation				0.00
14,034.52	Benefits Accrued as a Result of Operati	ons-Net Profit	(Loss) afte	r Taxation	(63,002.67)
0-12					

H & A Superannuation Fund MEMBERS FUNDS

For the Financial Year Ending 30th June, 2020

2019		H Schokman	A Schokman	2020 TOTAL
284,701.86	Opening Balance	244,919.67	47,886.81	308,936.38
0.00	Undeducted Contributions	0.00	0.00	0.00
10,200.00	Employer Contributions	0.00	0.00	0.00
16,511.20	Profit / (Loss) 30/06/18	(52,428.94)	(10,573.73)	(63,002.67)
(2,476.68)	Provision for Income Tax	0.00	0.00	0.00
0.00	Lump Sum Withdrawal	(20,000.00)	0.00	(20,000.00)
308,936.38		172,490.73	37,313.08	225,933.71

These notes should be read in conjunction with the attached Compilation Report

H & A Superannuation Fund

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 1 JULY 2019 TO 30 JUNE 2020

1. Statement of Significant Accounting Policies

These financial statements are a special purpose financial report prepared for distribution to members to satisfy the accountability requirements of the Superannuation Industry (Supervision) Act 1993 and the Trust Deed. The Trustees has determined that the fund is not a reporting entity.

The financial statements have been prepared in accordance with the requirements of the following Australian Accounting Standards:

AASB 1031: Materiality

AASB 110: Events After the Balance Sheet Date

No other Australian Accounting Standards, Urgent Issues, Group Interpretations or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial statements are prepared on an accruals basis. They are based on historical costs and do not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

a. Measurement of Investments

Investments of the fund have been measured at net market values after allowing for costs of realization. Changes in the net market value of assets are brought to account in the operating statement in the periods which they occur.

Net market values have been determined as follows:

- shares and other securities listed on the Australian Stock Exchange by reference to the relevant market quotations at the reporting date;
- ii mortgage loans by reference to the outstanding principal of the loans;\
- units in managed funds by reference to the unit redemption price at the reporting date;
- insurance policies by reference to the surrender value of the policy; and
- v property, plant and equipment at trustees' assessment of their realizable value.

b. Liability for Accrued Benefits

The liability for accrued benefits is the Fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amounts of the assets and the carrying amounts of the sundry liabilities and income tax liabilities as at reporting date.

2. Superannuation Contributions Surcharge

The superannuation fund is recognizing the superannuation surcharge as an expense at the time of receipt of an assessment from the Australian Taxation Office. The cost of the surcharge is charged to the relevant member's account.

3. Vested Benefits

The vested benefits are benefits which are not conditional upon continued membership of the fund (or any other factor other than resignation from the fund) and include benefits which members were entitled to receive had they terminated their membership as at reporting date.

4. Guaranteed Benefits

No guarantee has been given in respect of any part of the liability for accrued benefits.

5. Income Tax

Income tax is payable by the fund at 15% on the taxable contributions received and the taxable portion of the income of the fund. There has been no change to this rate during the year. Tax effect accounting has not been adopted.

H & A INVESTMENTS AUSTRALIA PTY LTD atf H & A SUPERANNUATION FUND TRUSTEES DECLARATION

The trustees have determined that the fund is not a reporting entity and that this special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the trustees:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2020 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Signed in accordance with a resolution of the trustees by:

Hillary Schokman Trustee/Director

Allana Schokman Trustee/Director

DATED: / /

H & A SUPERANNUATION FUND INVESTMENT STRATEGY

2020

Overview

The aim of this strategy is to provide Members with an income on retirement.

Investment Objectives

The Trustee will at all times act prudently to maximise the rate of return, subject to acceptable risk parameters, and maintenance of appropriate diversification across a broad range of assets.

Having considered the risk profile of the fund and the member's needs and circumstances, the trustee has adopted the following objectives for the investment of assets of the fund;

- to achieve an investment return (based on market values and net of tax and charges) that exceeds the CPI by at least 1.5% per annum when measured over a rolling 5 year period.
- to have a probability of zero or negative returns in any 12 Month period of less than one in five years; and
- to have sufficient liquidity to meet liabilities as and when they fall due.

Investment Strategy

The fund will invest in a portfolio of assets according to market conditions and within the ranges specified below:

Asset Allocation

The targeted asset allocation will be in the following ranges:

Asset Class	Target Range	Benchmark
Australian Shares	5 - 50 %	20 %
International Shares	0 - 10 %	1 %
Cash	5 - 85 %	75 %
Australian Fixed Int	5 - 80%	75 %
International Fixed Int	0 - 10 %	0 %
Mortgages	0 - 0 %	0 %
Direct Property	20 - 90 %	90 %
Listed Property	0 - 0 %	0 %
Other	0 - 80 %	4() %

Quality companies and trusts as supported by research and fundamental analysis will be selected. Direct investments in property, artwork and lease equipment may form part of the strategy provided there is sufficient basis for the decision.

Insurance

Whilst death and disability insurance can be held within a self managed superannuation fund, the advantages and disadvantages of them and the specific levels of cover most appropriate to the member's circumstances should be discussed with a Financial Adviser. The Trustee is happy to arrange such insurance cover as requested by the member individually, subject to being able to obtain the level and type of cover requested.

H & A SUPERANNUATION FUND INVESTMENT STRATEGY

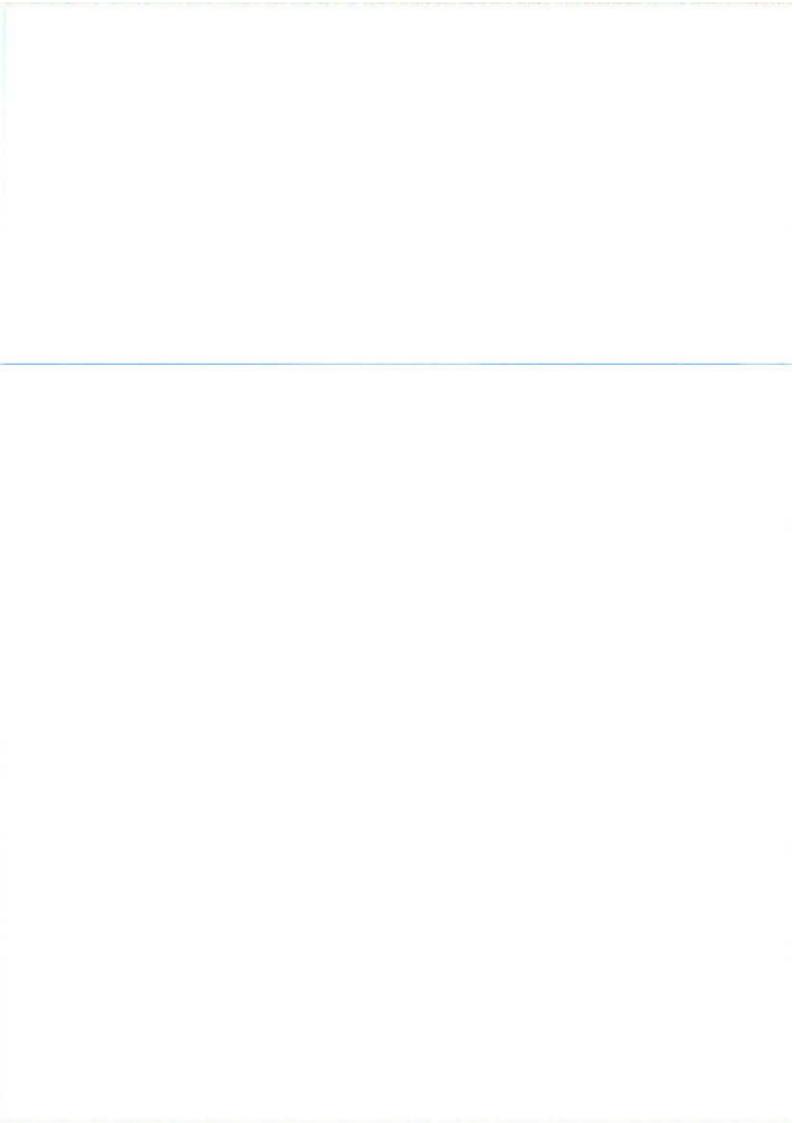
Review and Monitoring	Review	and	Moni	toring
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Date:

The trustees will monitor and review the fund's investment activities on a regular basis and to communicate with the members should they feel that any change in strategy is necessary in order to achieve the fund's objective.

- Trustee

12/12/2021



Taxation Estimate For the year ended 30 June 2020

Return Code: Description:	H&ASF H & A Super Fund	Tax File Number: Date prepared: 24	
Summary of Tax	able Income	\$	s
Business and Capital Gains No-TFN contr Other Busines	ibutions	40,880.00	
Less Deduct	ions		40,880.00 51,825.00
Loss to Carr	y Forward		_10,945.00
Tax on Taxable I	ncome		
	Gross Tax		
Less Refundable Refundable fr	SUBTOTAL T2 e tax offsets ranking credits	470.02	•
			470.02
	TAX PAYABLE T5		-
Less Eligible Cre Remainder o	edits f refundable tax offsets	470.02	
			470.02
			-470.02
Add: Supervisory I	evy	259.00	
			259.00
	TOTAL AMOUNT REFUNDABLE		211.02

PART A

Electronic lodgment declaration (Form P, T, F, SMSF or EX)

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of
the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Tax File Number	948 269 559	Year of ret	turn	2020
Name of Partnership, Trust, Fund or Entity	H & A Super Fund			17
Total Income/Loss	Total Deduc	ctions 1825	Taxable Income/L	Contracting the Contracting Co
Privacy The ATO is authorised by the Taxati TFNs to identify each partner or ben lodge your tax return electronically if	eficiary or entity in our records. It is			
Taxation law authorises the ATO to the person authorised to sign the de		1 5 75 51	-	rmation about
The Australian Business Register The Commissioner of Taxation, as F tax return to maintain the integrity of		Register, may use the AB	N and business details wh	ich you provide on this
Please refer to the privacy statemen commitment to safeguarding your de		эг (ABR) website (www.ab	or.gov.au) for further inform	ation - it outlines our
Electronic funds transfer - direct of Where you have requested an EFT to facilitate the payment of your taxa	direct debit some of your details will		cial institution and the Tax (Office's sponsor bank
I authorise my tax agent to electronic	cally transmit this tax return via an a	pproved ATO electronic cl	hannel.	
Important: Before making this declar every detail. If you are in doubt about for false or misleading statements of	t any aspect of the tax return, place			
any applicable schedules is tru	d to my registered tax agent for the pure and correct, and document to the Commissioner of T		ırn, including	
Signature of Partner, Truste or Director	e		Date	
PART B	ELECTRONIC FUN	DS TRANSFER CO	NSENT	
This declaration is to be complete through an approved ATO electron		sfer (EFT) of a refund is i	requested and the tax ret	urn is being lodged
This declaration must be signed by If you elect for an EFT, all details be		ic officer prior to the EFT (details being transmitted to	o the Tax Office.
Important: Care should be taken w	hen completing EFT details as the	payment of any refund will	I be made to the account s	pecified
Account name:	H & A Super Fund			
I authorise the refund to be deposite	ed directly to the specified account			
Signature			Date	
Olghature			Date	

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PART D Tax agent's certificate (shared facilities only)

We, Don Richards Chartered Accountants declare that:

- * We have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer
- * We have received a declaration made by the entity that the information provided to us for the preparation of this tax return is true and correct, and
- * We are authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

Agent's Signature			Date	
Agent's phone	07 38813155	Client's reference	H&ASF	
Agent's Contact Name	Don Richards		h	
Agent's reference number	25986876			

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Self-managed superannuation fund annual return 2020

Se	ction A: Fund Information				
1	Your tax file number	948 269 559			
no	e ATO is authorised by law to request t quoting it could increase the chance vacy note in the declaration.	your TFN. You are not of delay or error in prod	obliged to quote your TF cessing your annual retur	N but n. See the	
2	Name of self-managed superannuation fund (SMSF)	H & A Super Fund			
3	ABN	37 991 020 914			-
4	Current postal address Street Suburb/State/P'code	PO Box 693 Strathpine Centre	C)LD	4500
5	Annual return status				***
	Is this the first required return for a r	newly registered SMSF?		N	
6	SMSF auditor Auditor's name Title Family name Given names SMSF Auditor Number Postal address	Mr Boys Anthony William	Auditor's phone numb	per	0410 712708
	Street Suburb/State/P'code	Box 3376 Rundle Mail	ls	A.	5000
	Date audit was completed	24/03/2022	Was Part A of the Was Part B of the	e audit rep	ort qualified?
7	Electronic funds transfer (EFT)				
А	Fund's financial institution accou BSB no 0340 Fund account name H & A Super Fund		Account no	4047	26
	I would like my tax refunds made to	this account.		[Y]	
8	Status of SMSF				
	Australian superannuation fund Fund benefit structure Does the fund trust deed allow acce of the Government's Super Co-conti		ne Super-Contribution?	A Y B A C Y	
9	Was the fund wound up during th	e income year?		N]
10	Exempt current pension income				
	d the fund pay retirement phase super ream benefits to one or more member			N]

Form F

Self-managed superannuation fund annual return 2020

Client ref

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H & A Super Fund

File no 948 269 559 ABN

37 991 020 914

Section B: Income 11 Income

Did you have a CGT event during the year? Have you applied an exemption or rollover?

Net capital gain

Gross rent and other leasing and hiring income

Gross interest

Unfranked dividend amount

Franked dividend amount

Dividend franking credit

Calculation of assessable contributions

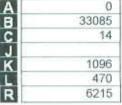
Assessable employer contributions

plus No-TFN-quoted contributions

GROSS INCOME

TOTAL ASSESSABLE INCOME





6215

0

W	40880 /
V	40880 /

Section C: Deductions and non-deductible expenses

Deductions and non-deductible expenses

Deductions Non-deductible expenses Interest expenses within Australia 25374 A2 Description Deductions Non-Ded Exp Interest expenses within Australi 25374 Total 25374 8241 Capital works expenditure 13667 Investment expenses Description Deductions Non-Ded Exp Investment expenses Rental Exps 13667 13667 Total 4543 Management and administration expenses **J2 J1** Deductions Non-Ded Exp Description Management and administration exp 4543 4543 Total 51825 TOTAL DEDUCTIONS (A1 to M1) N TOTAL NON-DEDUCTIBLE EXPENSES (A2 to L2) TOTAL SMSF EXPENSES (N + Y) Z 51825 TOTAL INCOME OR LOSS 0 10945 (Total assessable income less deductions)

Form F

ABN

Self-managed superannuation fund annual return 2020

Client ref

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H & A Super Fund

File no

948 269 559 37 991 020 914

Section D: Income tax calculation statement Income tax calculation statement

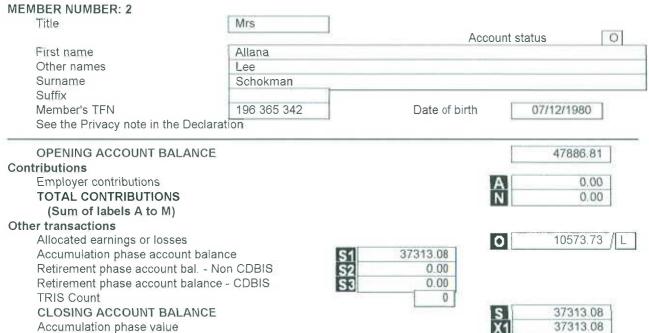
			Taxable income	A	0.00
			Tax on taxable income	Tid	0.00
			Tax on no-TFN-quoted	J	0.00
			contributions		
Foreign inc. tax offsets	C1	0.00	Gross tax	B	0.00
Rebates and tax offsets	C1 C2		 Non-refundable non-c/f tax offsets (C1 + C2) 	C	0.00
ESVCLP tax offset	DI	17	SUBTOTAL 1	T2	0.00
ESVCLP tax offset c/f	D1 D2		Management.	6,8,3	
from previous year			Non-refundable c/f tax	D	
ESIC tax offset	B)c	11	offsets (D1+D2+D3+D4)		1
ESIC tax offset c/f	D3		SUBTOTAL 2	T3	
from previous year	-				
Complying fund's franking	E1	470.02			
credits tax offset				Henry	345534555555
No-TFN tax offset	E2		Refundable tax offsets	E	470.02
NRAS tax offset	E3		(E1 + E2 + E3 + E4)		
Exploration cr. tax offset	E4				
Credit:			TAX PAYABLE	T5	0.00
Int. on early payments	H1		Section 102AAM int, charge	T5 G	
Foreign res. w'holding	H2			- 6/	
(excl. capital gains)			_ Eligible credits	H	
ABN/TFN not quoted	H3		(H1 + H2 + H3 + H5 + H6 +	H8)	
TFN w/held from	H5		Tax offset refunds		470.02
closely held trusts					
Int. on no-TFN tax offset	H6 H8		PAYG installments raised	K	
Credit for foreign res.	H8		Supervisory levy	14	259.00
capital gains w'holding		-	Supervisory levy adj. for	M	
			wound up funds	erema .	
			Supervisory levy adj. for	N	
			new funds		211.02
			TOTAL AMOUNT REFUNDAE (T5 + G - H - I - K + L - M +		211.02
			(10 1 G-11-1-1. L-W)	147	

Section E: Losses 14 Losses information

Net capital losses carried forward to later years

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Self-managed superannuation fund annual return 2020

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H & A Super Fund File no 948 269

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Section H: Assets and liabilities

15 ASSETS

15b Australian direct investments

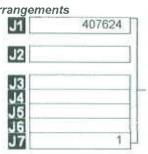
Limited Recourse Borrowing Arrangements

Australian residential real property

Australian non-residential real property

Overseas real property Australian shares Overseas shares

Other Property count



Cash and term deposits
Debt securities
Loans
Listed shares
Unlisted shares
Limited recourse borrowing
arrangements (J1 to J6)
Non-residential real
property
Residential real property
Collectables and personal
use assets
Other assets

E F	31378
G H	44199
J	407624
K	
L M	
0	3553

TOTAL AUSTRALIAN AND OVERSEAS ASSETS

(sum of labels A to T)

U 486754

15f Limited recourse borrowing arrangements

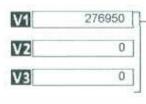
If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?

Did the members or related parties of the fund use personal guarantees or other security for the LRBA?



16 Liabilities

Borrowings for limited recourse borrowing arrangements
Permissible temporary borrowings
Other borrowings



Borrowings
Total member closing
account balances
Reserve accounts
Other liabilities
TOTAL LIABILITIES

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X	
P. (II	U
7	486754

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Form F

Self-managed superannuation fund annual return 2020

Client ref

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H & A Super Fund

948 269 559

File no ABN

37 991 020 914

Section K: Declarations

Important

Before making this declaration check to ensure all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However, if you do not provide the TFN the processing of this form may be delayed. Taxation law authorises the ATO to collect information and disclose it to other government agencies. For more information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct

Authorised trustee's,		Date	
director's or public			
officer's signature			
omoci s signatare			
	oublic officer's contact details:		
Title			
Family name and suffix	Schokman		
Given and other names	Hillary Stuart		
Phone number	0418 819868		
Time taken to prepare and cor	nplete this tax return (hours)	J	0
	nnuation fund annual return 2020 has been proon stating that the information provided to us is		
			//:
Tax agent's contact details			
Title	Mr		
Family name and suffix	Richards		
Given and other names	Don		
Tax agent's practice	Don Richards Chartered	Accountants	
Tax agent's phone	07 38813155		
Reference number	H&ASF	- 15	
Tax agent number	25986876		

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

24/03/2022 : 11:42

Additional Tax Information 2020

Client ref

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H & A Super Fund File no 948 269 559

ABN

37 991 020 914

Gross	dividends
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(excluding distributions from cash management, property and certain other unit trusts)

Company Share status (if applicable) as per report	Unfranked dividends	Franked dividends 1096.71	Franking credits 470.02	TFN withholding
Total		1096.71	470.02	1

Other income

Code	Description Other income received not listed	Amount
Total		

Gross rent and other leasing and hiring income

Details		Amount
19 Nutmeg St & Clow St		33084.84
	Total	33084.84

Asset values - Other assets

Details		Amount 3553.00
	Total	3553.00

Liability information - Other liabilities

Details Tax		Amount -26.00
	Total	-26.00