

Nucifora Super Fund (Qld) Pty Ltd  
ATF Nucifora Superannuation Fund

Financial Statements & Reports  
for the year ended  
30 June 2020



**Sam Greco & Co**  
Level 1, 1355 Gympie Road, ASPLEY QLD 4032  
PO Box 354, ASPLEY QLD 4034  
ABN: 16230504491  
Phone 07 3263 5200 Fax 07 3263 4830  
Email: [info@taxonline.com.au](mailto:info@taxonline.com.au)

A handwritten signature in black ink, appearing to be 'M. Greco', is located in the bottom right corner of the page.

9 November, 2020

The Trustees  
Nucifora Superannuation Fund  
9 Dawneta Court  
WARNER QLD 4500

Dear John & Janelle

**Re: Nucifora Superannuation Fund**

Enclosed please find the 2020 Superannuation Forms listed below:

1. Financial Statements;
1. Trustee Declaration;
2. Minutes of Meetings;
3. Members Statements;
4. Income Tax Return;
5. Audit Representation Letter;
6. Audit Engagement Letter

**Income Tax Returns**

Please peruse the financial statements and income tax return and if the details are correct, sign where indicated and return to us for lodgement. A bound copy of the Financial Statements and Income Tax Return for the Super Fund will be available once the audit has been completed.

Superannuation funds are required to self-assess their liability to taxation. A notice of assessment will **NOT** issue from the Taxation Office and it is the responsibility of the fund to ensure lodgement and any payment is made by the due date, which in your case is **17 May 2021**. However for the 2020 year, we have calculated that the Super Fund has an amount **Payable** of **\$1,199.33** after deducting the ATO supervisory levy.

**Self-Managed Superannuation Fund Audit**

Anyone who runs a Self-Managed Superannuation Fund (SMSF) must ensure that a registered SMSF auditor audits the fund annually. An SMSF auditor examines the validity and accuracy of an SMSF's financial records and makes sure the fund is compliant with superannuation rules. Upon receipt of your signed Financial Statements and Income Tax Return, we will forward your Self-Managed Superfund to a registered independent auditor. You will then be provided with a copy of the auditor's management letter, audit report and auditors invoice approximately 2 weeks after submission.



**Minutes**

The Minutes of Meetings are contained within the Financial Statements. These minutes are prepared as standard drafts, however you should peruse them to ensure they correctly state the position in relation to the matters raised. They may be amended or added to if your circumstances require. If no alterations are required and you wish to accept the drafts as actual records, please sign the minutes where indicated and return them to our office.

**Audit Engagement Letter and Trustee Representation Letter**

We also enclose the Audit Engagement Letter and Trustee Representation Letter. The auditors contact details and registrations numbers are contained in these documents. Please peruse these documents and if satisfactory, sign where indicated and return to our office.

**Investment Strategy**

We have included a copy of your fund's investment strategy in the financial statements.

You should review your strategy regularly (at least annually) to ensure it continues to meet the current and future needs of your members depending on their personal circumstances. It needs to be tailored to your Fund's circumstances and set out why and how you have chosen to invest the Fund's assets to meet these goals..

Certain significant events should also prompt you to review your strategy, such as:

- a market correction (e.g. resulting from Covid-19)
- when a member joins the fund or departs a fund
- when a member commences receiving a pension. This is to ensure the fund has sufficient liquid assets and cash flow to meet minimum pension payments prior to 30 June each year.

You should also document that you have undertaken this review and any decisions made arising from the review. For example, you could do this as part of the annual trustee meeting minutes. You should then provide these minutes or other evidence of a review to the super fund auditor. This will show that you've met the requirement to review regularly and, where necessary, revised your investment strategy.

**Other Matters**

**2021 Concessional Contributions Cap** - from 1 July 2019, the general concessional contribution cap is \$25,000 for all individuals, regardless of age.

**Disclaimer**

Taxation is only one of the matters that must be considered when making a decision on a financial product and you should consider taking advice from the holder of an Australian Financial Services licence before making a decision on a financial product.

Please do not hesitate to contact us if you have any queries or if we can be of further assistance in other matters and thank you for continuing to choose this firm to be of service to you.

Regards



**SAM GRECO**

Encls

  
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**JANELLE NUCIFORA**

Nucifora Super Fund (Qld) Pty Ltd A/T Nucifora Superannuation Fund

**Operating Statement**

For the year ended 30 June 2020

	Note	2020 \$	2019 \$
<b>Income</b>			
<b>Investment Income</b>			
Dividends Received	8	25,141.03	36,829.04
Interest Received		8,682.34	6,797.87
<b>Contribution Income</b>			
Employer Contributions		49,601.60	50,000.00
<b>Total Income</b>		<u>83,424.97</u>	<u>93,626.91</u>
<b>Expenses</b>			
Accountancy Fees		2,098.00	2,098.00
Administration Costs		220.00	220.00
ATO Supervisory Levy		259.00	259.00
Auditor's Remuneration		418.00	418.00
ASIC Fees		321.00	286.00
Bank Charges		0.60	0.60
General Expenses - Non-Deductible		0.00	484.00
Investment Expenses - DRP Balance		0.00	26.77
Interest Paid		0.61	0.00
Insurance		320.00	320.00
<b>Member Payments</b>			
Life Insurance Premiums		12,809.13	10,402.20
Benefits Paid/Transfers Out		20,000.00	0.00
<b>Investment Losses</b>			
Changes in Market Values	9	120,630.54	(10,093.68)
<b>Total Expenses</b>		<u>157,076.88</u>	<u>4,420.89</u>
<b>Benefits accrued as a result of operations before income tax</b>		<u>(73,651.91)</u>	<u>89,206.02</u>
Income Tax Expense	10	940.33	(1,344.18)
<b>Benefits accrued as a result of operations</b>		<u>(74,592.24)</u>	<u>90,550.20</u>

The accompanying notes form part of these financial statements.

Nucifora Super Fund (Qld) Pty Ltd A/T Nucifora Superannuation Fund

**Statement of Financial Position**

As at 30 June 2020

	Note	2020 \$	2019 \$
<b>Assets</b>			
<b>Investments</b>			
Shares in Listed Companies (Australian)	2	439,219.21	557,383.53
Shares in Listed Companies (Overseas)	3	617.32	1,275.66
<b>Total Investments</b>		<u>439,836.53</u>	<u>558,659.19</u>
<b>Other Assets</b>			
Formation Expenses		374.00	374.00
ANZ Business Premium Saver		3,583.72	25,433.68
ANZ Business Online Saver		445,626.71	6,528.96
Reinvestment Residual Account		80.52	27.94
Term Deposit 79897		102,056.70	100,604.71
Term Deposit 79934		0.00	372,237.43
Income Tax Refundable		0.00	1,344.18
<b>Total Other Assets</b>		<u>551,721.65</u>	<u>506,550.90</u>
<b>Total Assets</b>		<u>991,558.18</u>	<u>1,065,210.09</u>
Less:			
<b>Liabilities</b>			
Income Tax Payable		940.33	0.00
<b>Total Liabilities</b>		<u>940.33</u>	<u>0.00</u>
<b>Net assets available to pay benefits</b>		<u>990,617.85</u>	<u>1,065,210.09</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>	5, 6		
NUCIFORA, John - Accumulation		506,365.37	548,062.43
NUCIFORA, Janelle - Accumulation		484,252.48	517,147.66
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>990,617.85</u>	<u>1,065,210.09</u>

The accompanying notes form part of these financial statements.

Refer to compilation report

## Notes to the Financial Statements

For the year ended 30 June 2020

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### Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and accompanying Regulations, the trust deed of the fund and the needs of members.

The financial statements have also been prepared on a cash basis and are based on historical costs, except for investments, which have been measured at market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

#### a. Measurement of Investments

The fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at their market values, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market values have been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the fund's financial liabilities are equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

#### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

#### c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

##### Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

## Nucifora Super Fund (Qld) Pty Ltd A/T Nucifora Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2020

### Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

### Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

### Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

### Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and are determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if the investment was acquired during the period).

### d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

### e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

### Note 2: Shares in Listed Companies (Australian)

	2020 \$	2019 \$
AMP Limited	6,542.59	7,477.24
Bluescope Steel Limited	11,958.87	12,327.15
Commonwealth Bank Of Australia.	161,470.92	192,546.28
Coles Group Limited.	6,387.24	4,886.10
Energy Resources Of Australia Limited	420.83	529.43
Medibank Private Limited	10,527.79	12,288.29
National Australia Bank Limited	29,188.44	42,805.44
Origin Energy Limited	11,855.20	14,839.30
RIO Tinto Limited	51,135.12	52,191.28
Santos Limited	79.50	106.20

Refer to compilation report



Nucifora Super Fund (Qld) Pty Ltd A/T Nucifora Superannuation Fund

## Notes to the Financial Statements

For the year ended 30 June 2020

Suncorp Group Limited	23,019.62	34,590.96
Tabcorp Holdings Limited	10,004.80	13,172.00
Telstra Corporation Limited.	1,721.50	2,117.50
Westpac Banking Corporation	86,231.80	136,241.44
Wesfarmers Limited	18,066.49	13,993.92
Woodside Petroleum Limited	10,608.50	17,271.00
	439,219.21	557,383.53

### Note 3: Shares in Listed Companies (Overseas)

	2020 \$	2019 \$
Cybg Plc	0.00	1,275.66
Virgin Money Uk Plc	617.32	0.00
	617.32	1,275.66

### Note 5: Liability for Accrued Benefits

	2020 \$	2019 \$
Liability for accrued benefits at beginning of year	1,065,210.09	974,659.89
Benefits accrued as a result of operations	(74,592.24)	90,550.20
Current year member movements	0.00	0.00
Liability for accrued benefits at end of year	990,617.85	1,065,210.09

### Note 6: Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2020 \$	2019 \$
Vested Benefits	990,617.85	1,065,210.09

### Note 7: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Refer to compilation report

Nucifora Super Fund (Qld) Pty Ltd A/T Nucifora Superannuation Fund

## Notes to the Financial Statements

For the year ended 30 June 2020

### Note 8: Dividends

	2020 \$	2019 \$
AMP Limited	0.00	493.78
Bluescope Steel Limited	143.22	143.22
Coles Group Limited.	239.73	0.00
Commonwealth Bank Of Australia.	10,025.06	10,025.06
Cybg Plc	0.00	20.76
Medibank Private Limited	549.28	454.21
National Australia Bank Limited	2,659.32	3,171.96
Origin Energy Limited	609.00	203.00
RIO Tinto Limited	3,306.32	3,824.97
Santos Limited	2.47	2.00
Suncorp Group Limited	1,778.36	2,105.76
Tabcorp Holdings Limited	651.20	621.60
Telstra Corporation Limited.	88.00	104.50
Wesfarmers Limited	598.11	1,161.60
Westpac Banking Corporation	3,843.20	13,547.28
Woodside Petroleum Limited	647.76	949.34
	25,141.03	36,829.04

### Note 9: Changes in Market Values Unrealised Movements in Market Value

	2020 \$	2019 \$
<b>Shares in Listed Companies (Australian)</b>		
AMP Limited	(934.65)	(5,078.88)
Bluescope Steel Limited	(368.28)	(5,329.83)
Coles Group Limited.	1,405.86	946.80
Commonwealth Bank Of Australia.	(31,075.36)	23,050.66
Energy Resources Of Australia Limited	(108.60)	(543.00)
Medibank Private Limited	(1,760.50)	2,006.97
National Australia Bank Limited	(13,617.00)	(1,105.38)
Origin Energy Limited	(2,984.10)	(5,521.60)
RIO Tinto Limited	(2,767.50)	10,220.96
Santos Limited	(26.70)	12.15

Refer to compilation report

Nucifora Super Fund (Qld) Pty Ltd A/T Nucifora Superannuation Fund

## Notes to the Financial Statements

For the year ended 30 June 2020

Suncorp Group Limited	(10,569.82)	(2,876.16)
Sundance Resources Limited	0.00	(552.00)
Tabcorp Holdings Limited	(3,167.20)	(29.60)
Telstra Corporation Limited.	(396.00)	676.50
Wesfarmers Limited	3,453.99	(871.32)
Westpac Banking Corporation	(50,009.64)	(4,515.76)
Woodside Petroleum Limited	(7,046.70)	427.50
	<u>(119,972.20)</u>	<u>10,918.01</u>
<b>Shares in Listed Companies (Overseas)</b>		
Cybg Plc	220.07	(824.33)
Virgin Money Uk Plc	(878.41)	0.00
	<u>(658.34)</u>	<u>(824.33)</u>
<b>Total Unrealised Movement</b>	<u>(120,630.54)</u>	<u>10,093.68</u>
<b>Realised Movements in Market Value</b>		
	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
<b>Total Realised Movement</b>	<u>0.00</u>	<u>0.00</u>
<b>Total Market Movement</b>	<u>(120,630.54)</u>	<u>10,093.68</u>
<b>Note 10: Income Tax Expense</b>		
	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
The components of tax expense comprise		
Current Tax	940.33	(1,344.18)
Income Tax Expense	<u>940.33</u>	<u>(1,344.18)</u>
The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:		
Prima facie tax payable on benefits accrued before income tax at 15%	(11,047.79)	13,380.90
Less:		
Tax effect of:		
Increase in MV of Investments	0.00	1,514.05

Refer to compilation report

Nucifora Super Fund (Qld) Pty Ltd A/T Nucifora Superannuation Fund

## Notes to the Financial Statements

For the year ended 30 June 2020

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Add:

Tax effect of:

Decrease in MV of Investments	18,094.58	0.00
Pension non deductible expenses	0.00	76.50
Benefit Payments	3,000.00	0.00
Franking Credits	1,607.00	2,344.80
Rounding	(0.14)	(0.35)
	<hr/>	<hr/>
Income Tax on Taxable Income or Loss	11,653.65	14,287.80
Less credits:		
Franking Credits	10,713.32	15,631.98
	<hr/>	<hr/>
Current Tax or Refund	940.33	(1,344.18)

Refer to compilation report



Nucifora Super Fund (Qld) Pty Ltd A/T Nucifora Superannuation Fund

**Investment Performance**

As at 30 June 2020

Investment	Opening Value	Purchases / Additions	Sales / Reductions	Closing Value	Realised Market Gain	Unrealised Market Gain	Net Income	Income and Market Gain	Return %
<b>Bank Accounts</b>									
ANZ Business Online Saver	6,528.96	0.00	0.00	445,626.71	0.00	0.00	147.28	147.28	2.26 %
ANZ Business Premium Saver	25,433.68	0.00	0.00	3,583.72	0.00	0.00	7.87	7.87	0.03 %
	<b>31,962.64</b>	<b>0.00</b>	<b>0.00</b>	<b>449,210.43</b>	<b>0.00</b>	<b>0.00</b>	<b>155.15</b>	<b>155.15</b>	<b>0.49 %</b>
<b>Term Deposits</b>									
9109-68862	0.00	0.00	0.00	0.00	0.00	0.00	306.57	306.57	0.00 %
Term Deposit 79897	100,604.71	0.00	0.00	102,056.70	0.00	0.00	1,451.99	1,451.99	1.44 %
Term Deposit 79934	372,237.43	0.00	0.00	0.00	0.00	0.00	6,768.63	6,768.63	1.82 %
	<b>472,842.14</b>	<b>0.00</b>	<b>0.00</b>	<b>102,056.70</b>	<b>0.00</b>	<b>0.00</b>	<b>8,527.19</b>	<b>8,527.19</b>	<b>1.80 %</b>
<b>Shares in Listed Companies (Australian)</b>									
AMP.AX AMP Limited	7,477.24	0.00	0.00	6,542.59	0.00	(934.65)	0.00	(934.65)	(12.50) %
BSL.AX Bluescope Steel Limited	12,327.15	0.00	0.00	11,958.87	0.00	(368.28)	143.22	(225.06)	(1.83) %
COL.AX Coles Group Limited.	4,886.10	95.28	0.00	6,387.24	0.00	1,405.86	342.47	1,748.33	35.10 %
CBA.AX Commonwealth Bank Of Australia.	192,546.28	0.00	0.00	161,470.92	0.00	(31,075.36)	14,321.51	(16,753.85)	(8.70) %
ERA.AX Energy Resources Of Australia Limited	529.43	0.00	0.00	420.83	0.00	(108.60)	0.00	(108.60)	(20.51) %
MPL.AX Medibank Private Limited	12,288.29	0.00	0.00	10,527.79	0.00	(1,760.50)	784.68	(975.82)	(7.94) %
NAB.AX National Australia Bank Limited	42,805.44	0.00	0.00	29,188.44	0.00	(13,617.00)	3,799.02	(9,817.98)	(22.94) %
ORG.AX Origin Energy Limited	14,839.30	0.00	0.00	11,855.20	0.00	(2,984.10)	870.00	(2,114.10)	(14.25) %
RIO.AX RIO Tinto Limited	52,191.28	1,711.34	0.00	51,135.12	0.00	(2,767.50)	4,723.31	1,955.81	3.63 %
STO.AX Santos Limited	106.20	0.00	0.00	79.50	0.00	(26.70)	3.53	(23.17)	(21.82) %
SUN.AX Suncorp Group Limited	34,590.96	0.00	1,001.52	23,019.62	0.00	(10,569.82)	2,540.51	(8,029.31)	(23.90) %
TAH.AX Tabcorp Holdings Limited	13,172.00	0.00	0.00	10,004.80	0.00	(3,167.20)	930.28	(2,236.92)	(16.98) %
TLS.AX Telstra Corporation Limited.	2,117.50	0.00	0.00	1,721.50	0.00	(396.00)	125.72	(270.28)	(12.76) %
WES.AX Westfarmers Limited	13,993.92	618.58	0.00	18,066.49	0.00	3,453.99	854.44	4,308.43	29.48 %
WBC.AX Westpac Banking Corporation	136,241.44	0.00	0.00	86,231.80	0.00	(50,009.64)	5,490.29	(44,519.35)	(32.68) %

Nucifora Super Fund (Qld) Pty Ltd A/T Nucifora Superannuation Fund

**Investment Performance**

As at 30 June 2020

Investment	Opening Value	Purchases / Additions	Sales / Reductions	Closing Value	Realised Market Gain	Unrealised Market Gain	Net Income	Income and Market Gain	Return %
WPL.AX Woodside Petroleum Limited	17,271.00	384.20	0.00	10,608.50	0.00	(7,046.70)	925.37	(6,121.33)	(34.67) %
<b>Shares in Listed Companies (Overseas)</b>	<b>557,383.53</b>	<b>2,809.40</b>	<b>1,001.52</b>	<b>439,219.21</b>	<b>0.00</b>	<b>(119,972.20)</b>	<b>35,854.35</b>	<b>(84,117.85)</b>	<b>(15.04) %</b>
CYB.AX Cybg Plc	1,275.66	0.00	1,495.73	0.00	0.00	220.07	0.00	220.07	(100.00) %
VUK.AX Virgin Money Uk Plc	0.00	1,495.73	0.00	617.32	0.00	(878.41)	0.00	(878.41)	(58.73) %
	<b>1,275.66</b>	<b>1,495.73</b>	<b>1,495.73</b>	<b>617.32</b>	<b>0.00</b>	<b>(658.34)</b>	<b>0.00</b>	<b>(658.34)</b>	<b>(51.61) %</b>
	<b>1,063,463.97</b>	<b>4,305.13</b>	<b>2,497.25</b>	<b>991,103.66</b>	<b>0.00</b>	<b>(120,630.54)</b>	<b>44,536.69</b>	<b>(76,093.85)</b>	<b>(7.14) %</b>

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Nucifora Super Fund (Qld) Pty Ltd A/T Nucifora Superannuation Fund  
**Investment Summary Report**

As at 30 June 2020

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
<b>Cash/Bank Accounts</b>								
ANZ Business Online Saver		445,626.710000	445,626.71	445,626.71	445,626.71			44.96 %
ANZ Business Premium Saver		3,583.720000	3,583.72	3,583.72	3,583.72			0.36 %
Term Deposit 79897		102,056.700000	102,056.70	102,056.70	102,056.70			10.30 %
			<b>551,267.13</b>		<b>551,267.13</b>		<b>0.00 %</b>	<b>55.62 %</b>
<b>Shares in Listed Companies (Australian)</b>								
AMP.AX AMP Limited	3,527.00	1.855000	6,542.59	6.19	21,820.63	(15,278.04)	(70.02) %	0.66 %
BSL.AX Bluescope Steel Limited	1,023.00	11.690000	11,958.87	19.98	20,436.96	(8,478.09)	(41.48) %	1.21 %
COL.AX Coles Group Limited.	372.00	17.170000	6,387.24	10.85	4,034.58	2,352.66	58.31 %	0.64 %
CBA.AX Commonwealth Bank Of Australia.	2,326.00	69.420000	161,470.92	55.01	127,944.70	33,526.22	26.20 %	16.29 %
ERA.AX Energy Resources Of Australia Limited	2,715.00	0.155000	420.83	8.46	22,965.27	(22,544.44)	(98.17) %	0.04 %
MPL.AX Medibank Private Limited	3,521.00	2.990000	10,527.79	2.00	7,042.00	3,485.79	49.50 %	1.06 %
NAB.AX National Australia Bank Limited	1,602.00	18.220000	29,188.44	29.56	47,352.04	(18,163.60)	(38.36) %	2.94 %
ORG.AX Origin Energy Limited	2,030.00	5.840000	11,855.20	14.20	28,835.33	(16,980.13)	(58.89) %	1.20 %
RIO.AX RIO Tinto Limited	522.00	97.960000	51,135.12	68.54	35,776.67	15,358.45	42.93 %	5.16 %
STO.AX Santos Limited	15.00	5.300000	79.50	12.86	192.94	(113.44)	(58.80) %	0.01 %
SUN.AX Suncorp Group Limited	2,494.00	9.230000	23,019.62	13.86	34,578.66	(11,559.04)	(33.43) %	2.32 %
SDL.AX Sundance Resources Limited	138,000.00	0.000000	0.00	0.59	80,920.44	(80,920.44)	(100.00) %	0.00 %
TAH.AX Tabcorp Holdings Limited	2,960.00	3.380000	10,004.80	2.94	8,713.45	1,291.35	14.82 %	1.01 %
TLS.AX Telstra Corporation Limited.	550.00	3.130000	1,721.50	4.34	2,387.00	(665.50)	(27.88) %	0.17 %
WES.AX Westfarmers Limited	403.00	44.830000	18,066.49	27.36	11,027.95	7,038.54	63.82 %	1.82 %
WBC.AX Westpac Banking Corporation	4,804.00	17.950000	86,231.80	24.83	119,279.62	(33,047.82)	(27.71) %	8.70 %
WPL.AX Woodside Petroleum Limited	490.00	21.650000	10,608.50	43.12	21,129.92	(10,521.42)	(49.79) %	1.07 %
			<b>439,219.21</b>		<b>594,438.16</b>	<b>(155,218.95)</b>	<b>(26.11) %</b>	<b>44.32 %</b>
<b>Shares in Listed Companies (Overseas)</b>								
VUK.AX Virgin Money Uk Plc	373.00	1.655000	617.32	4.01	1,495.73	(878.41)	(58.73) %	0.06 %

Nucifora Super Fund (Qld) Pty Ltd A/T Nucifora Superannuation Fund

**Investment Summary Report**

As at 30 June 2020

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
			617.32		1,495.73	(878.41)	(58.73) %	0.06 %
			991,103.66		1,147,201.02	(156,097.36)	(13.61) %	100.00 %

*M. J. J.*



Nucifora Super Fund (Qld) Pty Ltd A/T Nucifora Superannuation Fund

**Investment Income Report**

As at 30 June 2020

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits *1	Assessable Income (Excl. Capital Gains) *2	TFN Deductions	Other Capital Gains	Distributed Capital Gains	Non-Assessable Payments
<b>Bank Accounts</b>												
ANZ Business Online Saver	147.28			147.28	0.00	0.00	0.00	147.28			0.00	0.00
ANZ Business Premium Saver	7.87			7.87	0.00	0.00	0.00	7.87			0.00	0.00
	<b>155.15</b>			<b>155.15</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>155.15</b>			<b>0.00</b>	<b>0.00</b>
<b>Shares in Listed Companies (Australian)</b>												
BSL.AX Bluescope Steel Limited	143.22	0.00	143.22		0.00			143.22		0.00		
COL.AX Coles Group Limited.	239.73	239.73	0.00		102.74			342.47		0.00		
CBA.AX Commonwealth Bank Of Australia.	10,025.06	10,025.06	0.00		4,296.45			14,321.51		0.00		
MPL.AX Medibank Private Limited	549.28	549.28	0.00		235.40			784.68		0.00		
NAB.AX National Australia Bank Limited	2,659.32	2,659.32	0.00		1,139.70			3,799.02		0.00		
ORG.AX Origin Energy Limited	609.00	609.00	0.00		261.00			870.00		0.00		
RIO.AX RIO Tinto Limited	3,306.32	3,306.32	0.00		1,416.99			4,723.31		0.00		
STO.AX Santos Limited	2.47	2.47	0.00		1.06			3.53		0.00		
SUN.AX Suncorp Group Limited	1,778.36	1,778.36	0.00		762.15			2,540.51		0.00		
TAH.AX Tabcorp Holdings Limited	651.20	651.20	0.00		279.08			930.28		0.00		
TLS.AX Telstra Corporation Limited.	88.00	88.00	0.00		37.72			125.72		0.00		
WES.AX Westfarmers Limited	598.11	598.11	0.00		256.33			854.44		0.00		
WBC.AX Westpac Banking Corporation	3,843.20	3,843.20	0.00		1,647.09			5,490.29		0.00		
WPL.AX Woodside Petroleum Limited	647.76	647.76	0.00		277.61			925.37		0.00		
	<b>25,141.03</b>	<b>24,997.81</b>	<b>143.22</b>		<b>10,713.32</b>			<b>35,854.35</b>		<b>0.00</b>		
<b>Term Deposits</b>												
9109-68862	306.57			306.57	0.00	0.00	0.00	306.57		0.00	0.00	0.00
Term Deposit 79897	1,451.99			1,451.99	0.00	0.00	0.00	1,451.99		0.00	0.00	0.00
Term Deposit 79934	6,768.63			6,768.63	0.00	0.00	0.00	6,768.63		0.00	0.00	0.00
	<b>8,527.19</b>			<b>8,527.19</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>8,527.19</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

Nucifora Super Fund (Qld) Pty Ltd A/T Nucifora Superannuation Fund  
**Investment Income Report**

As at 30 June 2020

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits *1	Assessable Income		Other Deductions	Distributed Capital Gains	Non- Assessable Payments
								(Excl. Capital Gains) *2	Credits			
	33,823.37	24,997.81	143.22	8,682.34	10,713.32	0.00	0.00	44,536.69	0.00	0.00	0.00	0.00

Assessable Income (Excl. Capital Gains) 44,536.69  
 Net Capital Gain 0.00  
**Total Assessable Income 44,536.69**

\* 1 Includes foreign credits from foreign capital gains.

\* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.  
 For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

**Nucifora Super Fund (Qld) Pty Ltd A/T Nucifora Superannuation Fund**  
**Nucifora Superfund (QLD) Pty Ltd ACN: 606197737**  
**Trustees Declaration**

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The directors of the trustee company have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the directors of the trustee company:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2020 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Signed in accordance with a resolution of the directors of the trustee company by:

  
.....  
Janelle NUCIFORA  
Nucifora Superfund (QLD) Pty Ltd  
Director

  
.....  
John NUCIFORA  
Nucifora Superfund (QLD) Pty Ltd  
Director

Dated this 29<sup>th</sup> day of Nov 2020



## Nucifora Super Fund (Qld) Pty Ltd A/T Nucifora Superannuation Fund

# Compilation Report

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We have compiled the accompanying special purpose financial statements of the Nucifora Super Fund (Qld) Pty Ltd A/T Nucifora Superannuation Fund which comprise the statement of financial position as at 30/06/2020 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

### The Responsibility of the Trustee

The Trustee of Nucifora Super Fund (Qld) Pty Ltd A/T Nucifora Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

### Our Responsibility

On the basis of information provided by the Trustee, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

### Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Sam Greco & Co Chartered Accountant

of

1355 Gympie Road, Aspley, Queensland 4034

Signed: 

Dated: 10 - Nov - 2020



## Minutes of a Meeting of the Director(s)

held on / / at 9 Dawneta Court, Warner, Queensland 4500

---

**PRESENT:** Janelle NUCIFORA and John NUCIFORA

**LUMP SUM PAYMENT (COVID-19):** Member John NUCIFORA requests to make the following lump sum payment(s), having applied to the ATO for a determination and to be released on compassionate grounds due to the coronavirus (Covid-19) in the financial year 2020.

Lump Sum Date	Account Name	Amount
21/05/2020	Accumulation	10,000.00

**TRUSTEE ACKNOWLEDGEMENT:** It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The Trustee(s) will notify the member, in writing, of their lump sum amount.
- The Trustee(s) will comply with the ATO obligations.

**CLOSURE:** Signed by the chairperson pursuant to the Fund Deed.

  
.....  
Janelle NUCIFORA  
Chairperson



Nucifora Super Fund (Qld) Pty Ltd A/T Nucifora Superannuation Fund

**Minutes of a Meeting of the Director(s)**

held on / / at 9 Dawneta Court, Warner, Queensland 4500

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**PRESENT:** Janelle NUCIFORA and John NUCIFORA

**LUMP SUM  
PAYMENT (COVID-19):**

Member Janelle NUCIFORA requests to make the following lump sum payment(s), having applied to the ATO for a determination and to be released on compassionate grounds due to the coronavirus (Covid-19) in the financial year 2020.


Lump Sum Date	Account Name	Amount
21/05/2020	Accumulation	10,000.00

**TRUSTEE  
ACKNOWLEDGEMENT:**

It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The Trustee(s) will notify the member, in writing, of their lump sum amount.
- The Trustee(s) will comply with the ATO obligations.

**CLOSURE:** Signed by the chairperson pursuant to the Fund Deed.

  
.....  
Janelle NUCIFORA  
Chairperson



Nucifora Super Fund (Qld) Pty Ltd A/T Nucifora Superannuation Fund

## Minutes of a meeting of the Director(s)

held on \_\_\_\_\_ at 9 Dawneta Court, Warner, Queensland 4500

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<b>PRESENT:</b>	Janelle NUCIFORA and John NUCIFORA
<b>APOLOGIES:</b>	
<b>MINUTES:</b>	The Chair reported that the minutes of the previous meeting had been signed as a true record.
<b>FINANCIAL STATEMENTS OF SUPERANNUATION FUND:</b>	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2020 and it was resolved that such statements be and are hereby adopted as tabled.</p>
<b>TRUSTEE'S DECLARATION:</b>	It was resolved that the trustee's declaration of the superannuation fund be signed.
<b>ANNUAL RETURN:</b>	Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2020, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
<b>TRUST DEED:</b>	The Chair tabled advice received from the fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
<b>INVESTMENT STRATEGY:</b>	The allocation of the fund's assets and the fund's investment performance over this financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.
<b>INSURANCE COVER:</b>	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the fund.
<b>ALLOCATION OF INCOME:</b>	It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
<b>INVESTMENT ACQUISITIONS:</b>	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2020.
<b>INVESTMENT DISPOSALS:</b>	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2020.
<b>AUDITORS:</b>	<p>It was resolved that</p> <p>Anthony Boys</p> <p>of</p> <p>PO Box 3376, Rundle Mall, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>



## Minutes of a meeting of the Director(s)

held on \_\_\_\_\_ at 9 Dawneta Court, Warner, Queensland 4500

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**TAX AGENTS:**

It was resolved that

Sam Greco & Co Chartered Accountant

act as tax agents of the Fund for the next financial year.

**TRUSTEE STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.

**CONTRIBUTIONS RECEIVED:**

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

**ACCEPTANCE OF ROLLOVERS:**

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

**PAYMENT OF BENEFITS:**

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

**CLOSURE:**

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....  


Janelle NUCIFORA

.....  


John NUCIFORA

Chairperson





Nucifora Super Fund (Qld) Pty Ltd A/T Nucifora Superannuation Fund

## Minutes of a meeting of the Director(s)

held on \_\_\_\_\_ at 9 Dawneta Court, Warner, Queensland 4500

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## Members Statement

John NUCIFORA  
 9 Dawneta Court  
 Warner, Queensland, 4500, Australia

### Your Details

Date of Birth : 22/08/1961  
 Age: 58  
 Tax File Number: 486201235  
 Date Joined Fund: 01/07/2015  
 Service Period Start Date:  
 Date Left Fund:  
 Member Code: NUCJOH00002A  
 Account Start Date 01/07/2015  
 Account Phase: Accumulation Phase  
 Account Description: Accumulation

Nominated Beneficiaries Janelle Maree NUCIFORA  
 Vested Benefits 506,365.37  
 Total Death Benefit 1,374,584.12  
 Disability Benefit 868,218.75

### Your Balance

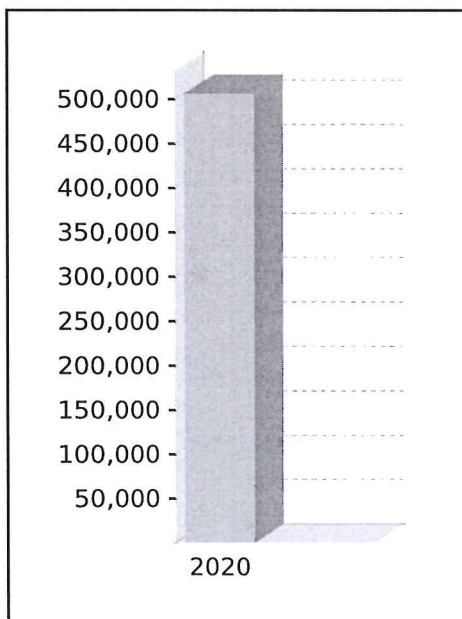
Total Benefits 506,365.37

#### Preservation Components

Preserved 506,365.37  
 Unrestricted Non Preserved  
 Restricted Non Preserved

#### Tax Components

Tax Free 499.43  
 Taxable 505,865.94



### Your Detailed Account Summary

	This Year
Opening balance at 01/07/2019	548,062.43
<u>Increases to Member account during the period</u>	
Employer Contributions	25,000.00
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(40,830.28)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	3,750.00
Income Tax	1,557.75
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	10,559.03
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	10,000.00
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2020	506,365.37

## Members Statement

Janelle Maree NUCIFORA  
 9 Dawneta Court  
 Warner, Queensland, 4500, Australia

### Your Details

Date of Birth : 04/07/1968  
 Age: 51  
 Tax File Number: 489905044  
 Date Joined Fund: 01/07/2015  
 Service Period Start Date:  
 Date Left Fund:  
 Member Code: NUCJAN00002A  
 Account Start Date 01/07/2015  
 Account Phase: Accumulation Phase  
 Account Description: Accumulation

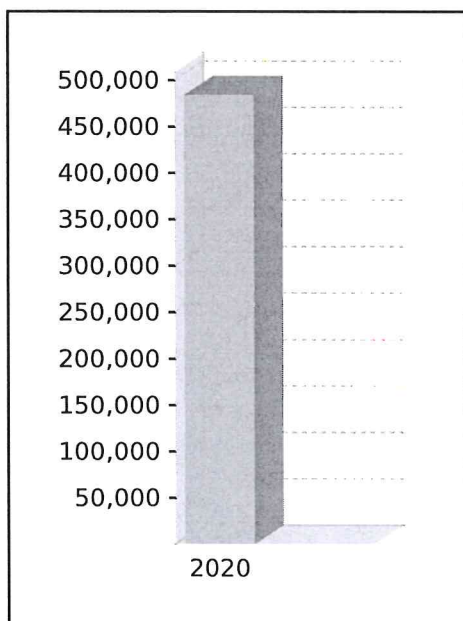
Nominated Beneficiaries John NUCIFORA  
 Vested Benefits 484,252.48  
 Total Death Benefit 1,220,328.34  
 Disability Benefit 736,075.86

### Your Balance

Total Benefits 484,252.48

Preservation Components  
 Preserved 484,252.48  
 Unrestricted Non Preserved  
 Restricted Non Preserved

Tax Components  
 Tax Free  
 Taxable 484,252.48



### Your Detailed Account Summary

	This Year
Opening balance at 01/07/2019	517,147.66
<u>Increases to Member account during the period</u>	
Employer Contributions	24,601.60
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(38,900.78)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	3,690.26
Income Tax	2,655.64
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	2,250.10
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	10,000.00
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2020	484,252.48

Nucifora Super Fund (Qld) Pty Ltd A/T Nucifora Superannuation Fund

**Members Summary Report**

As at 30 June 2020

	Increases				Decreases				Closing Balance			
	Opening Balance	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid		Benefits Paid/ Transfers Out	Insurance Premiums	Member Expenses
<b>John NUCIFORA (Age: 58)</b>												
NUCJOH00002A - Accumulation	548,062.43	25,000.00		(40,830.28)			3,750.00	1,557.75	10,000.00	10,559.03		506,365.37
	<b>548,062.43</b>	<b>25,000.00</b>		<b>(40,830.28)</b>			<b>3,750.00</b>	<b>1,557.75</b>	<b>10,000.00</b>	<b>10,559.03</b>		<b>506,365.37</b>
<b>Janelle Maree NUCIFORA (Age: 51)</b>												
NUCJAN00002A - Accumulation	517,147.66	24,601.60		(38,900.78)			3,690.26	2,655.64	10,000.00	2,250.10		484,252.48
	<b>517,147.66</b>	<b>24,601.60</b>		<b>(38,900.78)</b>			<b>3,690.26</b>	<b>2,655.64</b>	<b>10,000.00</b>	<b>2,250.10</b>		<b>484,252.48</b>
	<b>1,065,210.09</b>	<b>49,601.60</b>		<b>(79,731.06)</b>			<b>7,440.26</b>	<b>4,213.39</b>	<b>20,000.00</b>	<b>12,809.13</b>		<b>990,617.85</b>

**PART A Electronic lodgment declaration (Form P, T, F, SMSF or EX)**

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

**Privacy**

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**The Australian Business Register**

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website ([www.abr.gov.au](http://www.abr.gov.au)) for further information – it outlines our commitment to safeguarding your details.

**Electronic funds transfer - direct debit**

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number Year Name of partnership, trust, fund or entity 

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

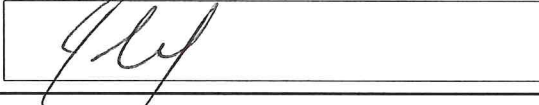
**Important**

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

**Declaration: I declare that:**

- the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of partner, trustee or director



Date

**PART B Electronic funds transfer consent**

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic lodgment channel.

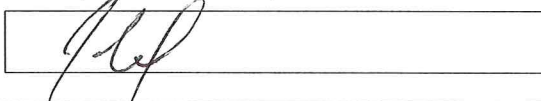
This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number Account Name 

I authorise the refund to be deposited directly to the specified account.

Signature



Date



# Self-managed superannuation fund annual return 2020

## Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the Fund income tax return 2020 (NAT 71287)

Return year

The Self-managed superannuation fund annual return instructions 2020 (NAT 71606) (the instructions) can assist you to complete this annual return.

The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via [ABR.gov.au](http://ABR.gov.au) or complete the Change of details for superannuation entities form (NAT3036).

## Section A: Fund information

### 1 Tax file number (TFN)

The Tax Office is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

### 2 Name of self-managed superannuation fund (SMSF)

### 3 Australian business number (ABN)

### 4 Current postal address

### 5 Annual return status

Is this an amendment to the SMSF's 2020 return?

A  N

Is this the first required return for a newly registered SMSF?

B  N

### 6 SMSF auditor

Auditor's name

Title

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Use Agent address details?

Postal address

Date audit was completed

A

Was Part A of the audit report qualified ?

B  N

Was Part B of the audit report qualified ?

C  N

If Part B of the audit report was qualified, have the reported issues been rectified?

D

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number (must be six digits) 014209 Fund account number 526279042

Fund account name (for example, J&Q Citizen ATF J&Q Family SF) NUCIFORA SUPERANNUATION FUND

I would like my tax refunds made to this account. Y Print Y for yes or N for no. If Yes, Go to C.

B Financial institution account details for tax refunds

Use Agent Trust Account? [ ]

This account is used for tax refunds. You can provide a tax agent account here.

BSB number [ ] Account number [ ]

Fund account name (for example, J&Q Citizen ATF J&Q Family SF) [ ]

C Electronic service address alias

Provide the electronic service address (ESA) issued by your SMSF messaging provider (For example, SMSFdataESAAlias). See instructions for more information.

[ ]

8 Status of SMSF

Australian superannuation fund

A Y C Y

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution?

Fund's tax file number (TFN) 783 750 296

Fund benefit structure B A Code

9 Was the fund wound up during the income year?

N Print Y for yes or N for no.

If yes, provide the date on which fund was wound up Day Month Year [ ]

Have all tax lodgment and payment obligations been met? [ ]

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year? N Print Y for yes or N for no.

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A

If No, Go to Section B: Income

If Yes Exempt current pension income amount A [ ]

Which method did you use to calculate your exempt current pension income?

Segregated assets method B [ ]

Unsegregated assets method C [ ]

Was an actuarial certificate obtained? D [ ] Print Y for yes

Did the fund have any other income that was assessable? E [ ] Print Y for yes or N for no. If Yes, go to Section B: Income

Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. If No - Go to Section C: Deductions and non-deductible expenses. (Do not complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement

[Handwritten signature]

**Section B: Income**

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the entire year, there was no other income that was assessable, and you have not realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

**11 Income**

Did you have a capital gains tax (CGT) event during the year? **G**  **N**  Print Y for yes or N for no.

Have you applied an exemption or rollover? **M**   Print Y for yes or N for no.

Code

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a Capital Gains Tax (CGT) schedule 2020

Net capital gain **A**

Gross rent and other leasing and hiring income **B**

Gross interest **C**

Forestry managed investment scheme income **X**

Gross foreign income **D1**  Net foreign income **D**  Loss

Australian franking credits from a New Zealand company **E**

Transfers from foreign funds **F**  Number

Gross payments where ABN not quoted **H**

Gross distribution from partnerships **I**  Loss

\* Unfranked dividend amount **J**

\* Franked dividend amount **K**

\* Dividend franking credit **L**

\* Gross trust distributions **M**  Code

Assessable contributions (R1 plus R2 plus R3 less R6) **R**

**Calculation of assessable contributions**  
 Assessable employer contributions **R1**   
 plus Assessable personal contributions **R2**   
 plus #No-TFN-quoted contributions **R3**   
 (an amount must be included even if it is zero)  
 less Transfer of liability to life insurance company or PST **R6**

**Calculation of non-arm's length income**  
 \* Net non-arm's length private company dividends **U1**   
 plus \* Net non-arm's length trust distributions **U2**   
 plus \* Net other non-arm's length income **U3**

\* Other income **S**  Code

\*Assessable income due to changed tax status of fund **T**

Net non-arm's length income (subject to 45% tax rate) (U1 plus U2 plus U3) **U**

#This is a mandatory label  
 \* If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels A to U) **W**  Loss

Exempt current pension income **Y**

TOTAL ASSESSABLE INCOME (W less Y) **V**  Loss



**Section C: Deductions and non-deductible expenses**

**12 Deductions and non-deductible expenses**

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	<b>A1</b> <input type="text"/>	<b>A2</b> <input type="text"/>	
Interest expenses overseas	<b>B1</b> <input type="text"/>	<b>B2</b> <input type="text"/>	
Capital works expenditure	<b>D1</b> <input type="text"/>	<b>D2</b> <input type="text"/>	
Decline in value of depreciating assets	<b>E1</b> <input type="text"/>	<b>E2</b> <input type="text"/>	
Insurance premiums – members	<b>F1</b> <input type="text" value="12,809"/>	<b>F2</b> <input type="text"/>	
SMSF auditor fee	<b>H1</b> <input type="text" value="418"/>	<b>H2</b> <input type="text"/>	
Investment expenses	<b>I1</b> <input type="text"/>	<b>I2</b> <input type="text"/>	
Management and administration expenses	<b>J1</b> <input type="text" value="3,218"/>	<b>J2</b> <input type="text"/>	
Forestry managed investment scheme expense	<b>U1</b> <input type="text"/>	<b>U2</b> <input type="text"/>	
Other amounts	<b>L1</b> <input type="text"/> <small>Code</small> <input type="text"/>	<b>L2</b> <input type="text"/> <small>Code</small> <input type="text"/>	
Tax losses deducted	<b>M1</b> <input type="text"/>		

**TOTAL DEDUCTIONS**  
**N**   
 (Total A1 to M1)

**TOTAL NON-DEDUCTIBLE EXPENSES**  
**Y**   
 (Total A2 to L2)

**#TAXABLE INCOME OR LOSS** Loss  
**O**    
 (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)

**TOTAL SMSF EXPENSES**  
**Z**   
 (N plus Y)

#This is a mandatory label.

**Section D: Income tax calculation statement**

**#Important:** Section B label R3, Section C label O and Section D labels A, T1, J, T5 and I are mandatory. If you leave these labels blank you will have specified a zero amount

**13 Calculation statement**

Please refer to the Self-managed superannuation fund annual return instructions 2020 on how to complete the calculation statement.

#Taxable income **A**   
 (an amount must be included even if it is zero)  
 #Tax on taxable income **T1**   
 (an amount must be included even if it is zero)  
 #Tax on no-TFN-quoted contributions **J**   
 (an amount must be included even if it is zero)  
 Gross tax **B**   
 (T1 plus J)

Foreign income tax offset <b>C1</b> <input type="text"/>	Non-refundable non-carry forward tax offsets <b>C</b> <input type="text" value="0.00"/> (C1 plus C2)
Rebates and tax offsets <b>C2</b> <input type="text"/>	

**SUBTOTAL 1**  
**T2**   
(B less C –cannot be less than zero)

Early stage venture capital limited partnership tax offset <b>D1</b> <input type="text"/>	Non-refundable carry forward tax offsets <b>D</b> <input type="text" value="0.00"/> (D1 plus D2 plus D3 plus D4)
Early stage venture capital limited partnership tax offset carried forward from previous year <b>D2</b> <input type="text"/>	
Early stage investor tax offset <b>D3</b> <input type="text"/>	
Early stage investor tax offset carried forward from previous year <b>D4</b> <input type="text"/>	

**SUBTOTAL 2**  
**T3**   
(T2 less D –cannot be less than zero)

Complying fund's franking credits tax offset <b>E1</b> <input type="text" value="10,713.32"/>	Refundable tax offsets <b>E</b> <input type="text" value="10,713.32"/> (E1 plus E2 plus E3 plus E4)
No-TFN tax offset <b>E2</b> <input type="text"/>	
National rental affordability scheme tax offset <b>E3</b> <input type="text"/>	
Exploration credit tax offset <b>E4</b> <input type="text"/>	

**#TAX PAYABLE T5**   
(T3 less E - cannot be less than zero)

**Section 102AAM interest charge**  
**G**

Credit for interest on early payments – amount of interest  
**H1**

Credit for tax withheld – foreign resident withholding (excluding capital gains)  
**H2**

Credit for tax withheld – where ABN or TFN not quoted (non-individual)  
**H3**

Credit for TFN amounts withheld from payments from closely held trusts  
**H5**

Credit for interest on no-TFN tax offset  
**H6**

Credit for foreign resident capital gains withholding amounts  
**H8**

**Eligible credits**  
**H**   
 (H1 plus H2 plus H3 plus H5 plus H6 plus H8)

**#Tax offset refunds** **I**   
 (Remainder of refundable tax offsets).  
 (unused amount from label E- an amount must be included even if it is zero)

**PAYG instalments raised**  
**K**

**Supervisory levy**  
**L**

**Supervisory levy adjustment for wound up funds**  
**M**

**Supervisory levy adjustment for new funds**  
**N**

**Total amount of tax payable** **S**   
 (T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

**Section E: Losses**

**14 Losses**

If total loss is greater than \$100,000, complete and attach a Losses schedule 2020.

Tax losses carried forward to later income years **U**

Net capital losses carried forward to later income years **V**

	Net capital losses brought forward from prior years	Net capital losses carried forward to later income years
Non-Collectables	3,716	3,716
Collectables	0	0

**Section F / Section G: Member Information**

In Section F / G report all current members in the fund at 30 June.  
Use Section F / G to report any former members or deceased members who held an interest in the fund at any time during the income year.

		See the Privacy note in the Declaration.		Member Number
Title	Mr	Member's TFN	486 201 235	1
Family name	Nucifora			Account status
First given name	John			<input type="radio"/> Code
Other given names				
Date of birth	22/08/1961	If deceased, date of death		

**Contributions**

OPENING ACCOUNT BALANCE 548,062.43

Refer to instructions for completing these labels

Employer contributions  
**A** 25,000.00

ABN of principal employer  
**A1**

Personal contributions  
**B**

CGT small business retirement exemption  
**C**

CGT small business 15-year exemption amount  
**D**

Personal injury election  
**E**

Spouse and child contributions  
**F**

Other third party contributions  
**G**

Proceeds from primary residence disposal

**H**

Receipt date

**H**

Assessable foreign superannuation fund amount

**I**

Non-assessable foreign superannuation fund amount

**J**

Transfer from reserve: assessable amount

**K**

Transfer from reserve: non-assessable amount

**L**

Contributions from non-complying funds and previously non-complying funds

**T**

Any other contributions (including Super Co-contributions and low Income Super Contributions)

**M**

TOTAL CONTRIBUTIONS **N** 25,000.00

(Sum of labels A to M)

**Other transactions**

Accumulation phase account balance  
**S1** 506,365.37

Retirement phase account balance - Non CDBIS  
**S2** 0.00

Retirement phase account balance - CDBIS  
**S3** 0.00

TRIS Count

Allocated earnings or losses **O** 56,697.06

Loss  
**L**

Inward rollovers and transfers **P**

Outward rollovers and transfers **Q**

Lump Sum payment **R1** 10,000.00

Code  
**F**

Income stream payment **R2**

Code

CLOSING ACCOUNT BALANCE **S** 506,365.37

S1 plus S2 plus S3

Accumulation phase value **X1**

Retirement phase value **X2**

Outstanding limited recourse borrowing arrangement amount **Y**

Title		Mrs	See the Privacy note in the Declaration.		Member Number	2
Family name		Nucifora	Member's TFN	489 905 044	Account status	
First given name		Janelle			<input type="radio"/>	Code
Other given names						
Date of birth		04/07/1968	If deceased, date of death			

**Contributions**

OPENING ACCOUNT BALANCE 517,147.66

Refer to instructions for completing these labels

Employer contributions

**A** 24,601.60

ABN of principal employer

**A1**

Personal contributions

**B**

CGT small business retirement exemption

**C**

CGT small business 15-year exemption amount

**D**

Personal injury election

**E**

Spouse and child contributions

**F**

Other third party contributions

**G**

TOTAL CONTRIBUTIONS **N** 24,601.60

(Sum of labels A to M)

Proceeds from primary residence disposal

**H**

Receipt date

**H**

Assessable foreign superannuation fund amount

**I**

Non-assessable foreign superannuation fund amount

**J**

Transfer from reserve: assessable amount

**K**

Transfer from reserve: non-assessable amount

**L**

Contributions from non-complying funds and previously non-complying funds

**T**

Any other contributions (including Super Co-contributions and low Income Super Contributions)

**M**

**Other transactions**

Accumulation phase account balance

**S1** 484,252.48

Retirement phase account balance - Non CDBIS

**S2** 0.00

Retirement phase account balance - CDBIS

**S3** 0.00

TRIS Count

Allocated earnings or losses **O** 47,496.78

Loss **L**

Inward rollovers and transfers **P**

Outward rollovers and transfers **Q**

Lump Sum payment **R1** 10,000.00

Code **F**

Income stream payment **R2**

Code

CLOSING ACCOUNT BALANCE **S** 484,252.48

S1 plus S2 plus S3

Accumulation phase value **X1**

Retirement phase value **X2**

Outstanding limited recourse borrowing arrangement amount **Y**

**Section H: Assets and liabilities**

**15 ASSETS**

15a Australian managed investments

Listed trusts **A**

Unlisted trusts **B**

Insurance policy **C**

Other managed investments **D**

15b Australian direct investments

Cash and term deposits **E**

Debt securities **F**

Loans **G**

Listed shares **H**

Unlisted shares **I**

<b>Limited recourse borrowing arrangements</b>	
Australian residential real property	<b>J1</b> <input type="text"/>
Australian non-residential real property	<b>J2</b> <input type="text"/>
Overseas real property	<b>J3</b> <input type="text"/>
Australian shares	<b>J4</b> <input type="text"/>
Overseas shares	<b>J5</b> <input type="text"/>
Other	<b>J6</b> <input type="text"/>
Property count	<b>J7</b> <input type="text"/>

Limited recourse borrowing arrangements **J**

Non-residential real property **K**

Residential real property **L**

Collectables and personal use assets **M**

Other assets **O**

15c Other investments

Crypto-Currency **N**

15d Overseas direct investments

Overseas shares **P**

Overseas non-residential real property **Q**

Overseas residential real property **R**

Overseas managed investments **S**

Other overseas assets **T**

**TOTAL AUSTRALIAN AND OVERSEAS ASSETS** **U**   
(Sum of labels A to T)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A**  Print Y for yes or N for no.

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B**  Print Y for yes or N for no.

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	<b>V1</b> <input type="text"/>	
Permissible temporary borrowings	<b>V2</b> <input type="text"/>	
Other borrowings	<b>V3</b> <input type="text"/>	
		Borrowings <b>V</b> <input type="text" value="0"/>
Total member closing account balances (total of all CLOSING ACCOUNT BALANCEs from Sections F and G)		<b>W</b> <input type="text" value="990,617"/>
Reserve accounts		<b>X</b> <input type="text"/>
Other liabilities		<b>Y</b> <input type="text" value="940"/>
<b>TOTAL LIABILITIES</b>		<b>Z</b> <input type="text" value="991,557"/>

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains	<b>H</b> <input type="text"/>
Total TOFA losses	<b>I</b> <input type="text"/>

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2019–20 income year, write 2020). **A**

If revoking or varying a family trust election, print R for revoke or print V for variation, and complete and attach the Family trust election, revocation or variation 2020. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an Interposed entity election or revocation 2020 for each election **C**

If revoking an interposed entity election, print R, and complete and attach the Interposed entity election or revocation 2020. **D**

Section K:Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy.

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report (if required) and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

[Handwritten signature]

Date 29/11/20

Preferred trustee or director contact details:

Title Mrs

Family name Nucifora

First given name Janelle

Other given names

Phone number Area code 07 Number 32645143

Email address

Non-individual trustee name (if applicable) Nucifora Super Fund (QLD) Pty Ltd

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I, SAM GRECO & CO

declare that the Self-managed superannuation fund annual return 2020 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature Date

Tax agent's contact details

Title Mr

Family name Greco

First given name Sam

Other given names

Tax agent's practice SAM GRECO & CO

Tax agent's phone number Area code 07 Number 32635200

Tax agent number 74856004

Reference number NUCISFS1

[Handwritten signature]



### Losses schedule

**2020**

Companies and trusts that do not join consolidated groups should complete and attach this schedule to their 2020 tax return.

Superannuation funds should complete and attach this schedule to their 2020 tax return.

Refer to *Losses schedule instructions 2020*, available on our website [www.ato.gov.au](http://www.ato.gov.au) for instructions on how to complete this schedule.

Tax file number (TFN)

783 750 296

Name of entity

Nucifora Superannuation Fund

Australian business number (ABN)

47 497 101 529

#### 2 Net capital losses carried forward to later income years

Year of loss		
2019–20	<b>H</b>	
2018–19	<b>I</b>	
2017–18	<b>J</b>	
2016–17	<b>K</b>	3,716
2015–16	<b>L</b>	
2014–15 and earlier income years	<b>M</b>	
<b>Total</b>	<b>V</b>	3,716

Transfer the amount at label V to the Net capital losses carried forward to later income years label on your tax return.

If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

#### Important

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

#### Privacy

Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal information of the person authorised to sign the declaration. For more information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

#### Taxpayer's declaration

I declare that the information on this form is true and correct.

Signature

*[Handwritten Signature]*

Date

29/11/20

Contact person

JOHN NUCIFORA

Daytime contact number

Area code

Number

*[Handwritten Signature]*