

## **PRIVATE & CONFIDENTIAL**

AMW (AUDIT) PTY LTD  
PO Box 229  
JOONDALUP DC WA 6919

Dear Sirs

### **TRUSTEES REPRESENTATION LETTER**

In connection with your examination of the financial statements of A and P Cauchi Superannuation Fund Superannuation Fund at 30 June 2023, and for the year then ended, the following representations are made which are true to the best of our knowledge and belief.

#### **Accounting Policies**

We are responsible for the presentation in the financial statements of the changes in operating statement for the period and the statement of financial position at balance date, in conformity with generally accepted accounting principles and in accordance with the relevant statutory requirements and applicable accounting standards.

All the significant accounting policies of the fund are adequately described in Note 1 to the accounts and are consistent with the policies adopted last year.

#### **Sole Purpose**

The sole purpose of the Fund is to provide retirement and/or death benefits to its members and/or beneficiaries.

#### **Fund Books/Records/Minutes**

All financial books, records and related data have been made available to you, including minutes of the trustees' minutes, the Trust Deed and Fund Rules.

#### **Asset Form**

The assets of the fund are being held in a form suitable for the benefit of the members of the fund.

#### **Ownership and Pledging of Assets**

- a) The fund has satisfactory title to all assets appearing in the balance sheet.
- b) No assets of the fund have been pledged to secure liabilities of the fund or of others.

#### **Investments**

- a) Investments are carried in the books at market value. Such amounts are considered reasonable in the light of present circumstances.
- b) There are no commitments, fixed or contingent, for the purchase or sale of long-term investments.
- c) Investment transactions and investments held are in accordance with the investment strategy, which has been determined with due regard to risk, return, liquidity and diversity.
- d) No investment held directly or indirectly, has been used to provide any benefit to any member or relative of a member.

#### **Liabilities**

No borrowings have been undertaken or maintained by the Fund, except as allowed by the SIS Act.

There are no contingent liabilities which the Fund has (or may) become liable which are not disclosed in the accounts.

**Governing Rules**

The fund is being conducted in accordance with its Trust Deed and Rules.

**Legislative Requirements**

The fund is being conducted in accordance with the Superannuation Industry (Supervision) Act 1993, and the Superannuation Industry (Supervision) Regulations.

We confirm that we have distributed all required reports to members, including information on joining the Fund, annual information about the members' benefit, annual information about the Fund, and exit information on leaving the Fund. This information has been distributed within the time limits set out in Superannuation Industry (Supervision) Act 1993 and Regulations.

There are no breaches or possible breaches of laws or regulations whose effects should be considered for disclosure in the financial statements and to the various regulatory bodies.

All trustees have complied with the trustee standards set out in the Regulations and the covenants prescribed by section 52 of the Act. Furthermore, no trustee is a disqualified person and all trustees have consented to act and have not withdrawn their consent to act as a trustee.

**Related Parties**

Related party transactions and related amounts receivable or payable have been properly recorded or disclosed in the financial statements.

All related party transactions and holdings have been disclosed to you as being transactions with related parties, and all such transactions have been transacted on an arm's length basis.

**Subsequent Events**

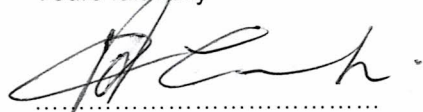
No events or transactions have occurred since 30 June 2023, or are pending, which would have a material effect upon the fund's state of affairs at the date, or which are of such significance in relation to the fund's affairs as to require mention in notes to the financial statements in order to ensure they are not misleading as to the state of affairs or its gains or losses or movement in members' funds.

**Contributions**

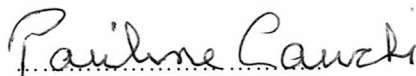
During the year the following contributions in respect to the members were received in compliance with the Act, the Regulations and the trust deed:

Member	Employer Contribution (\$)	Member Contribution (\$)
Anthony Cauchi	NIL	\$22,800
Pauline Cauchi	NIL	\$60,000

Yours faithfully



Anthony Cauchi



Pauline Cauchi

Dated:

13/10/2023

# MINUTES OF A MEETING OF THE TRUSTEE OF A & P Cauchi Superannuation Fund

**Held on 5 October 2023**

<b>PRESENT:</b>	Anthony Cauchi Pauline Cauchi
<b>MINUTES:</b>	It was RESOLVED that the minutes of the previous meeting be signed as a true and correct record.
<b>ADOPTION OF INVESTMENT STRATEGY:</b>	It was RESOLVED to formally adopt the Investment Strategy of the Fund for the year ended 30 June 2023.
<b>MEMBER CONTRIBUTIONS:</b>	It was RESOLVED to accept member contributions for Anthony of \$22,800 and Pauline of \$60,000.
<b>ACCEPTANCE OF PENSION REQUEST:</b>	It was RESOLVED to accept the request to pay a pension of \$23,853.66 for Anthony.  It was RESOLVED to accept the request to pay a pension of \$16,896.34 for Pauline.
<b>ALLOCATION OF NET INCOME:</b>	It was RESOLVED that the net income of the fund be proportionally allocated to the members based on the member's opening balance as at the beginning of the new financial year.
<b>ENGAGEMENT OF AUDITOR:</b>	It was resolved to appoint Mr Billy-Joe Thomas as Auditor for the fund for the year ended 30 June 2023.

**REPORTS AND STATEMENTS:**

The Statement of Financial Position, Operating Statement, and Notes thereto, Trustee's declaration, Members Reports, Income Tax and Regulatory Return for the period ended 30 June 2023 were tabled.

It was resolved that:

- (i) The Statement of Financial Position, Operating Statement, and Notes thereto, Trustee's declaration, Members Reports, be adopted by the Trustee and the Trustee be authorised to sign the Trustee Statement.
- (ii) The Income Tax and Regulatory Return be adopted and signed by a representative of the Trustee, and
- (iii) The trustee's representation letter to the auditor be approved and signed.

**TRUSTEE STATUS:**

Each of the Trustee(s) confirmed that they are qualified to act as Trustee(s) of the Fund and that they are not disqualified persons as defined by Section 121 of the SIS Act. And Further Consent to Acting as Trustee(s).

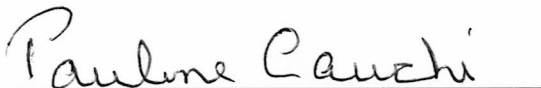
**CLOSURE:**

There being no further business the meeting was declared closed.

**SIGNED AS A TRUE AND CORRECT RECORD:**



Anthony Cauchi



Pauline Cauchi

13/10/2023

Date

# **INVESTMENT STRATEGY**

## **A & P Cauchi Superannuation Fund**

### **Objectives**

The Trustees consider this Investment Strategy to fulfill the principal objective of maximising Member returns having regard to risk and is consistent with the investment objectives of the Fund which are as follows:

1. Ensure the capital value of the Fund is preserved at all times.
2. To achieve a long term rate of return in excess of the CPI. It is expected that year-on-year returns might vary and that there might be years when returns are negative.
3. To provide retirement benefit for the Members.
4. To ensure that sufficient assets will be available to meet benefit payments when those payments are due to be paid (solvency).
5. To ensure that sufficient liquid assets will be available to meet benefit payments and liabilities as and when those payments are due to be paid (liquidity).
6. The Fund has a relatively long time horizon. The Members are prepared to endure a reasonable level of volatility of returns in expectation of long term growth.

### **Statement on Risk**

Investment risk is borne by the Members, as fluctuation in investment returns will affect the level of the Member's benefits on withdrawal.

### **Diversification**

Diversification is achieved through a mix of Australian or international investments across a range of asset classes. The Trustees recognise that diversification can result in significant reduction to return volatility while maintaining the level of anticipated return.

The Fund may invest primarily in property. The Trustees recognise this to be a high level of property specific risks. The Trustee considers that real property is a secure investment with the prospect of long term capital appreciation while generating steady income growth.

### **Ability to pay expenses**

Sufficient cash flow will be maintained to discharge administration expenses and other outgoings. The Fund is a defined contribution fund and the Members are entitled to the accumulation of contributions and earnings in the Members' account on withdrawal.

## Investment Strategy

With regard to the investment strategy outlined above the Trustees have adopted an Investment Strategy aimed at accumulating assets in the Fund over the long term. The Trustees can invest within Australia or overseas in the following asset classes:

- Shares and related investments including Listed Property Trusts, options, futures, Exchange Traded Options, warrants and CFDs
- Managed Investments, Unit Trusts, Separately Managed Accounts and related investments
- Foreign exchange
- Physical Metals and Commodities
- Bank operating accounts, cash, bonds, debentures, installment warrants, fixed term deposits and term deposits
- Virtual Currencies e.g. Bitcoin
- Residential and commercial property, with or without borrowing
- Collectibles and Art
- Other assets considered appropriate by the Trustees and permitted by the Trust Deed and Superannuation Law

## Asset Allocation

The targeted asset allocation recognises the need to have a diversified asset mix and is focused on preserving capital and ensuring capital stability.

The final targeted asset allocation will be in the following ranges:

<b>Growth Assets</b>	<b>Range</b>	<b>12 month target</b>
• Australian equities	0-40%	0-40%
• International equities	0-10%	0-10%
• Direct property	0-20%	0-20%

<b>Defensive assets</b>	<b>Range</b>	<b>12 month target</b>
• Australian Fixed interest	0-50%	0-50%
• International Fixed interest	0-50%	0-50%
• Australian cash and fixed interest	10-80%	10-80%

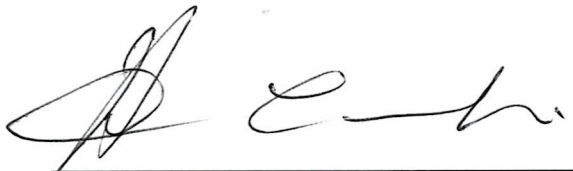
## Percentage Investment Range

The Trustees consider that no specific percentage range for each of the above assets classes should be adopted but each asset should be considered on its own investment merits having regard to an appropriate degree of diversification.

## Insurance Consideration

The Trustees note the requirement for the Fund to consider insurance for the benefit of Members. The Trustees also note the insurance policy can be issued from the Fund, another Superannuation Fund or in the Member's personal capacity. The Trustees will consider insurance and implement a suitable insurance strategy as appropriate for their circumstance from time to time.

Signed:



---

Anthony Cauchi



---

Pauline Cauchi

13/10/2023

---

Date

## A & P Cauchi Pty Ltd ATF A and P Cauchi Superannuation Fund

ABN 60 393 851 249

### Trustee's Declaration

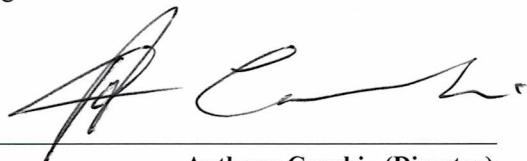
---

The directors of A & P CAUCHI PTY LTD have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the directors of the trustee company:

- (i) **the financial statements and notes to the financial statements for the year ended 30 June 2023 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2023 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and**
- (ii) **the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and**
- (iii) **the operation of the Superannuation Fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2023.**

Signed in accordance with a resolution of the Board of Directors of the trustee company by:



Anthony Cauchi , (Director)



Pauline Cauchi , (Director)

Date



**PART A****Electronic lodgment declaration (Form P, T, F, SMSF or EX)**

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

**Privacy**

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**The Australian Business Register**

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website ([www.abr.gov.au](http://www.abr.gov.au)) for further information – it outlines our commitment to safeguarding your details.

**Electronic funds transfer - direct debit**

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number

Year

2023

Name of partnership,  
trust, fund or entity

A &amp; P Cauchi Pty Ltd ATF A and P Cauchi Superannuation Fund

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

**Important**

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

**Declaration: I declare that:**

- the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of partner,  
trustee or director

Date

13/10/2023

**PART B****Electronic funds transfer consent**

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic lodgment channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference  
number

25620749

Account Name

A AND P CAUCHI PTY LTD ATF A ASB: 062416 Acc: 10181539

I authorise the refund to be deposited directly to the specified account.

Signature

Date

13/10/2023

## A & P Cauchi Pty Ltd ATF A and P Cauchi Superannuation Fund

ABN 60 393 851 249

### Trustee's Declaration

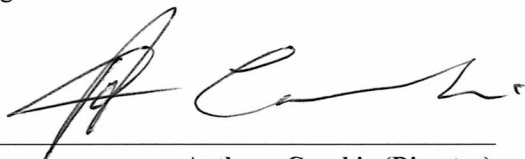
---

The directors of A & P CAUCHI PTY LTD have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the directors of the trustee company:

- (i) **the financial statements and notes to the financial statements for the year ended 30 June 2023 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2023 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and**
- (ii) **the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and**
- (iii) **the operation of the Superannuation Fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2023.**

Signed in accordance with a resolution of the Board of Directors of the trustee company by:



Anthony Cauchi , (Director)



Pauline Cauchi , (Director)

Date