

Albury McLean Superannuation Fund				
RECONCILIATION STATEMENT				
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		30-Jun-19	30-Jun-18	VAR
NET PROFIT /(LOSS) AS PER ACCOUNTS		73,539	72,536	1,003

ADD BACKS				
Distribution from Trusts - tax		0	0	0
Amortisation - prelim expenses		0	0	0
Decrease in market value of trusts		0	0	0
Decrease in market value of other		0	0	0
Total Add Backs		0	0	0

SUBTRACT				
Distribution from Trusts - accounts		0	0	0
Increase in market value of shares		0	0	0
Member contributions		0	0	0
Capital Gains		0	0	0
Carried forward losses		0	0	0
Total Subtractions		0	0	0
Net Difference		0	0	0
TAXABLE INCOME		73,539	72,536	1,003
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ALLOCATION:				
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Earnings - Tax		23,539	22,536	1,003
Contributions				0
Peter McLean		25,000	25,000	0
Leisa Albury		25,000	25,000	0
TAXABLE INCOME		73,539	72,536	1,003
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TAX PAYABLE BY SUPER FUND				
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Tax Payable	15.00%	11,030.85	10,880.40	150
Less Tax Paid				
Imputation Credits		0.00	0.00	
PAYG Instalments		11,531.00	5,186.00	
Rounding				
TOTAL TAX PAYABLE		(500.15)	10,880.40	150.45
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Members share:				
Contributions				
	Account Code			
Peter McLean	1,999.01	3,750.00	3,750.00	0
Leisa Albury	1,999.02	3,750.00	3,750.00	0
		7,500.00	7,500.00	0.00

Earnings				
Peter McLean	1,998.01	1,253.59	1,143.76	110
Leisa Albury	1,998.02	2,277.26	2,236.64	41
		3,530.85	3,380.40	150.45

TOTAL TAX PAYABLE BY FUND		11,030.85	10,880.40	150.45
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3325 (500.15)
 + Jun 19 PAYG 2883
 2387.85

+ Albury 259
 (241.15)

Share of Profits by each beneficiary:			Tax		
Peter McLean	Notes		33,357.28	32,625.05	732
Leisa Albury	Notes		40,181.72	39,910.95	271
			73,539.00	72,536.00	1,003.00
Opening Beneficiaries balances		Percentage			
Peter McLean	35.50%		146,146.40	118,415.17	27,731
Leisa Albury	64.50%		265,487.66	231,563.46	33,924
	100.00%		411,634.06	349,978.63	61,655.43
Summary:					
Beneficiaries Total Tax Payable:					
Peter McLean			5,003.59	4,893.76	110
Leisa Albury			6,027.26	5,986.64	41
			11,030.85	10,880.40	150.45
ALLOCATION ACCOUNTING					
=====					
Earnings			25,040.88	24,450.83	590
Contributions					0
Peter McLean			25,000.00	25,000	0
Leisa Albury			25,000.00	25,000	0
Expenses:					
All			1,502.00	1,915.00	
Expenses of Beneficiaries					
Peter McLean			0.00	0.00	0
Leisa Albury			0.00	0.00	0
TAXABLE INCOME					
			73538.88	72535.83	1,003
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Gross Distribution to Beneficiaries Accounting					
Peter McLean			33,357.23	32,624.99	732
Leisa Albury			40,181.65	39,910.84	271
			73,538.88	72,535.83	1,003.05
Member contributions / Rollovers					
Peter McLean			0.00	0.00	0
Leisa Albury			0.00	0.00	0
			0.00	0.00	0.00
Net Distribution to Beneficiaries Accounting					
Peter McLean			28,353.64	27,731.23	622
Leisa Albury			34,154.39	33,924.20	230
			62,508.03	61,655.43	852.60