

850/001

**PHILLIPS SUPER FUND
STATEMENT OF TAXABLE INCOME
FOR THE YEAR ENDED 30 JUNE 2021**

	2021 \$
Benefits Accrued as a Result of Operations before Income Tax	530,169.00
Less:	
Increase in Market Value of Investments	(282,522.00)
Accounting Capital Gains	(276,038.00)
Exempt Pension Income	(176,154.00)
Other Non Taxable Items	(2.00)
	<u>(734,716.00)</u>
	(204,547.00)
Add:	
Pensions Paid - Preserved - Tax Free	3,560.00
Pensions Paid - Unrestricted Non Preserved - Tax Free	60,634.00
Pensions Paid - Unrestricted Non Preserved - Taxable	7,211.00
Taxable Capital Gains	184,025.00
Pension Member Non Deductible Expenses	22,509.00
	<u>277,939.00</u>
Taxable Income	<u>73,392.00</u>
Tax Payable on Taxable Income	11,008.80
Less:	
Instalments Paid	2,185.00
	<u>2,185.00</u>
Income Tax Payable/(Refund)	<u>8,823.80</u>
Add:	
Supervisory levy	259.00
Total Amount Due or Refundable	<u>9,082.80</u>