

Minutes of a meeting of the Director(s)

held on / / at 29 Prospect Hill Road, Camberwell, Victoria 3124

- PRESENT:** Diana Larkin and Paul Larkin
- MINUTES:** The Chair reported that the minutes of the previous meeting had been signed as a true record.
- FINANCIAL STATEMENTS OF SUPERANNUATION FUND:** It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.
- The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2018 and it was resolved that such statements be and are hereby adopted as tabled.
- TRUSTEE'S DECLARATION:** It was resolved that the trustee's declaration of the Superannuation Fund be signed.
- ANNUAL RETURN:** Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2018, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
- TRUST DEED:** The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
- INVESTMENT STRATEGY:** The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
- INSURANCE COVER:** The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
- ALLOCATION OF INCOME:** It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
- INVESTMENT ACQUISITIONS:** It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2018.
- INVESTMENT DISPOSALS:** It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2018.
- AUDITORS:** It was resolved that
- Anthony Boys
- of
- Box 3376, Rundle Mall, South Australia 5000
- act as auditors of the Fund for the next financial year.
- TAX AGENTS:** It was resolved that
- Compass Advisors Pty Ltd

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act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

ACCEPTANCE OF ROLLOVERS:

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

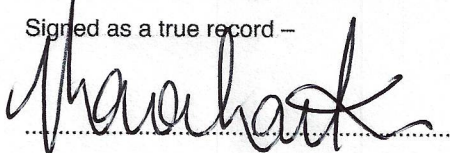
The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –



Diana Larkin

Chairperson

LARKIN SUPERANNUATION FUND

Members Statement

Diana Larkin
 29 Prospect Hill Road
 Camberwell, Victoria, 3124, Australia

Your Details

Date of Birth : 11/02/1951
 Age: 67
 Tax File Number: 404601638
 Date Joined Fund: 24/03/2015
 Service Period Start Date:
 Date Left Fund:
 Member Code: LARDIA00001A
 Account Start Date 24/03/2015
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries N/A
 Vested Benefits 195,417
 Total Death Benefit 195,417
 Current Salary 0
 Previous Salary 0
 Disability Benefit 0

Your Balance

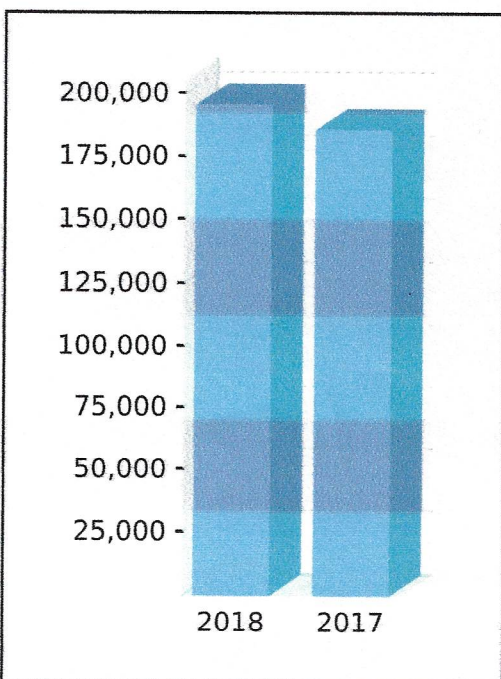
Total Benefits 195,417

Preservation Components

Preserved
 Unrestricted Non Preserved 195,417
 Restricted Non Preserved

Tax Components

Tax Free 240,086
 Taxable (44,669)
 Investment Earnings Rate 5%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2017	185,545	198,329
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)	1,000	1,000
Government Co-Contributions		500
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	8,872	(14,284)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2018	195,417	185,545

LARKIN SUPERANNUATION FUND

Members Statement

Paul Larkin
 29 Prospect Hill Road
 Camberwell, Victoria, 3124, Australia

Your Details

Date of Birth : 27/04/1950
 Age: 68
 Tax File Number: 319734435
 Date Joined Fund: 24/03/2015
 Service Period Start Date:
 Date Left Fund:
 Member Code: LARPAU00001A
 Account Start Date 24/03/2015
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries N/A
 Vested Benefits 146,803
 Total Death Benefit 146,803
 Current Salary 0
 Previous Salary 0
 Disability Benefit 0

Your Balance

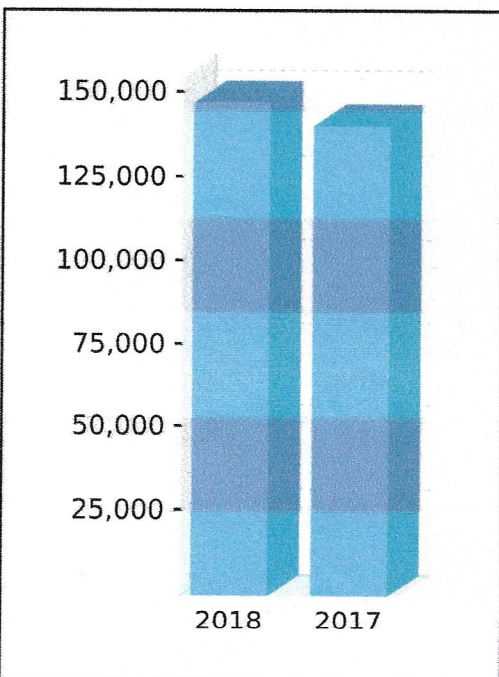
Total Benefits 146,803

Preservation Components

Preserved
 Unrestricted Non Preserved 146,803
 Restricted Non Preserved

Tax Components

Tax Free 180,663
 Taxable (33,860)
 Investment Earnings Rate 5%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2017	140,056	150,253
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)	48	483
Government Co-Contributions		132
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	6,699	(10,811)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2018	146,803	140,057

LARKIN SUPERANNUATION FUND
Investment Summary with Market Movement

As at 30 June 2018

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Overall	Unrealised Current Year	Realised Movement
Cash/Bank Accounts								
CBA Direct Investment Acc		1,631.850000	1,631.85	1,631.85	1,631.85			
			1,631.85		1,631.85			
Other Assets								
HSBC1 HSBC 008-106288 (GBP)	1.00	341,688.290000	341,688.29	417,839.70	417,839.70	(76,151.41)	16,685.67	0.00
			341,688.29		417,839.70	(76,151.41)	16,685.67	0.00
			343,320.14		419,471.55	(76,151.41)	16,685.67	0.00

LARKIN SUPERANNUATION FUND
Investment Movement Report

As at 30 June 2018

Investment	Opening Balance		Additions		Disposals		Closing Balance	
	Units	Cost	Units	Cost	Units	Cost	Units	Cost
Bank Accounts								
CBA Direct Investment Acc		631.85		1,000.00				1,631.85
		631.85		1,000.00				1,631.85
Other Assets								
HSBC 008-106288 (GBP)	1.00	417,839.70					1.00	417,839.70
		417,839.70						417,839.70
		418,471.55		1,000.00				419,471.55
								341,688.29
								341,688.29
								343,320.14

LARKIN SUPERANNUATION FUND Investment Income Report

As at 30 June 2018

Investment	Total Income	Interest/			Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non- Assessable Payments
		Other	Unfranked	Other								
Other Assets												
HSBC1 HSBC 008-106288 (GBP)	33.42			33.42	0.00	0.00	0.00	33.42			0.00	0.00
	33.42			33.42	0.00	0.00	0.00	33.42			0.00	0.00
	33.42			33.42	0.00	0.00	0.00	33.42			0.00	0.00

Assessable Income (Excl. Capital Gains) **33.42**
Net Capital Gain **0.00**

Total Assessable Income 33.42

* 1 Includes foreign credits from foreign capital gains.

* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.
For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

LARKIN SUPERANNUATION FUND
Investment Total Return Report

As at 30 June 2018

Investment	Units	Market Price	Market Value	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	YTD Income* (Gross)	Income Since* Held (Gross)
Cash/Bank Accounts								
CBA Direct Investment Acc		1,631.850000	1,631.85	1,631.85				
			1,631.85	1,631.85		0.00 %		
Other Assets								
HSBC1 HSBC 008-106288 (GBP)	1.00	341,688.290000	341,688.29	417,839.70	(76,151.41)	(18.23) %	33.42	118.71
			341,688.29	417,839.70	(76,151.41)	(18.23) %	33.42	118.71
			343,320.14	419,471.55	(76,151.41)	(18.15) %	33.42	118.71

* Gross income includes the cash component and credits