

The Cosentino Superannuation Fund

**Minutes of Meeting of the Trustees on 14 January 2020 at 6:00pm**

Mr AB Cosentino (Chairperson)

Mrs J Cosentino (Trustee)

Mr AC Cosentino (Trustee)

Mr JB Cosentino (Trustee)

**MEETING TO DISCUSS THE WITHDRAWAL OF LUMP SUM AT AGE 65 BY COSENTINO SUPERANNUATION TRUSTEE MEMBERS**

**BUSINESS**

Meeting was called to discuss the withdrawal of lump sum amounts when a trustee member of the Cosentino Superannuation Fund reaches the age of 65.

**OBJECTIVE / RISK**

Once you reach age 65, you can access your Super Benefit at any time whether you have retired or not. There are absolutely no restrictions to accessing your Super Benefit when over 65. Your Super Benefit can be accessed as either a Pension or Lump Sum withdrawal. Accountant must be made aware of this withdrawal at time of submission of tax returns of individual as well as the SMSF.

Approval of members at age 65 to receive lump sum payments from their portion of funds held in the SMSF only.

**BUSINESS**

In view of there being no other business, the meeting was closed at 6:30pm

Signed: -



AB Cosentino

22/1/2020



J Cosentino

22/1/2020



AC Cosentino

22/1/2020



JB Cosentino

22/1/2020