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# **The Williams Fixed Unit Trust**

ABN: 92107692567

## **FINANCIAL REPORT FOR THE PERIOD ENDED 30 June 2022**

### **Angus Morrison**

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## Trustees' Declaration

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The directors of A.C.N. 147272795 Pty Ltd declare that the trust is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In accordance with a resolution of the Board of Directors, the directors of A.C.N. 147272795 Pty Ltd declare that:

1. the financial statements and notes present fairly the trust's financial position as at 30 June 2022 and its performance for the period ended on that date in accordance with the accounting policies described in Note 1 to the financial statements; and
2. in the directors' opinion, there are reasonable grounds to believe that the trust will be able to pay its debts as and when they become due and payable.

Director:

.....  
Peter Williams

Dated: 20 September 2022

Director:

.....  
Kamolnit Williams

Dated: 20 September 2022

The Williams Fixed Unit Trust  
ABN 92107692567

**Profit and Loss Statement**

For the year ended 30 June 2022

	This Year	Last Year
<b>ORDINARY INCOME</b>		
Rent Received	18,540	18,540
<b>TOTAL ORDINARY INCOME</b>	18,540	18,540
<b>TOTAL INCOME</b>	18,540	18,540
<b>OVERHEAD EXPENSES</b>		
Accountancy	728	707
Bank Charges	3	3
Filing Fees	276	273
<b>TOTAL OVERHEAD EXPENSES</b>	(1,007)	(983)
<b>NET PROFIT</b>	17,533	17,557

## Distribution Statement

For the year ended 30 June 2022

	This Year	Last Year
<b>Profit available for distribution</b>	17,533	17,557
<b>Total available for distribution</b>	17,533	17,557
<b>Distribution to beneficiaries:</b>		
Williams Superannuation Fund	17,533	17,557
<b>Total distribution</b>	17,533	17,557
<b>Accumulated income at end of period</b>	0	0

## The Williams Fixed Unit Trust

ABN 92107692567

**Balance Sheet**

As at 30 June 2022

	This Year	Last Year
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Bank Account 1	204	229
GST Receivable	464	0
<b>TOTAL CURRENT ASSETS</b>	<b>668</b>	<b>229</b>
<b>NON-CURRENT ASSETS</b>		
3/15 Lathams Rd, Carrum Downs	200,000	200,000
3/15 Lathams Rd, Carrum Downs	7,070	7,070
Provision for Increase in Value	135,000	135,000
	<b>342,070</b>	<b>342,070</b>
<b>TOTAL NON-CURRENT ASSETS</b>	<b>342,070</b>	<b>342,070</b>
<b>TOTAL ASSETS</b>	<b>342,738</b>	<b>342,299</b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
GST Payable	0	992
UPE - Peter Williams	4,362	3,635
UPE - Kamolnit Williams	4,362	3,635
UPE - The Williams Superannuation Fund	(1,007)	(983)
<b>TOTAL CURRENT LIABILITIES</b>	<b>7,718</b>	<b>7,279</b>
<b>TOTAL LIABILITIES</b>	<b>7,718</b>	<b>7,279</b>
<b>NET ASSETS</b>	<b>335,020</b>	<b>335,020</b>
<b>TRUST EQUITY</b>		
Contribution by Settlor	20	20
Accumulated Income	0	0
Issued Units	200,000	200,000
Asset Revaluation Reserve	135,000	135,000
<b>TOTAL TRUST EQUITY</b>	<b>335,020</b>	<b>335,020</b>

The Williams Fixed Unit Trust  
ABN 92107692567  
**Compilation Report  
To The Williams Fixed Unit Trust**

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We have compiled the accompanying special purpose financial statements of The Williams Fixed Unit Trust, which comprise the balance sheet as at 30 June 2022, the income statement for the period then ended and a summary of significant accounting policies. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

*The Responsibility of the Directors of the Trustee Company*

The directors of the trustee company are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the significant accounting policies used are appropriate to meet their needs and for the purpose that the financial statements were prepared.

*Our Responsibility*

On the basis of information provided by the directors of the trustee company, we have compiled the accompanying special purpose financial statements in accordance with the significant accounting policies as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the significant accounting policies described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

*Assurance Disclaimer*

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Name of Firm: Angus Morrison  
Address: Mentone  
Date: 20 September 2022  
Signed:

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