

John & Cassandra Read Super Fund				
RECONCILIATION STATEMENT				
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		30-Jun-20	30-Jun-19	VAR
NET PROFIT /(LOSS) AS PER ACCOUNTS		6,882	(12,522)	19,404
ADD BACKS				
Non Deductible Expenses		0	0	0
Capital Gains - Accounts		0	0	
Decrease in market value of shares		0	0	
Decrease in market value of assets		0	9,986	(9,986)
Total Add Backs		0	9,986	9,986
SUBTRACT				
Distribution from Trusts - accounts		0	0	0
Increase in market value of shares		0	0	0
Increase in market value of assets		4,868	0	(4,868)
Member contributions		1,549	11,035	9,486
Government co-contributions		0	0	0
Less tax loss used		465	0	(465)
Pension income		0	0	0
Total Subtractions		6,882	11,035	(4,153)
Net Difference		(6,882)	(1,049)	5,833
TAXABLE INCOME		0	(13,571)	13,571
Tax Loss Carried Forward		(99,928)	(100,393)	
ALLOCATION:				
=====				
Earnings - Tax		0	(13,571)	13,571
Contributions				0
John Read		0	0	0
Cassandra Read		0	0	0
TAXABLE INCOME		0	(13,571)	13,571
TAX PAYABLE BY SUPER FUND				
=====				
Tax Payable	15.00%	0.00	0.00	0
Less Tax Paid				0
Imputation Credits		0.00	0.00	0
PAYG Instalments		0.00	0.00	0
Rounding				
TOTAL TAX PAYABLE		0.00	0.00	0.00
Members share:				
	Account Code			
Contributions				
John Read	1,999.01	0.00	0.00	0
Cassandra Read	1,999.02	0.00	0.00	0
		0.00	0.00	0.00
Earnings				
John Read	1,998.01	0.00	0.00	0
Cassandra Read	1,998.02	0.00	0.00	0
		0.00	0.00	0.00
TOTAL TAX PAYABLE BY FUND		0.00	0.00	0.00
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Share of Profits by each beneficiary:		Tax		
John Read	Notes	0.00	(4,621.58)	4,622
Cassandra Read	Notes	0.00	(8,949.42)	8,949
		0.00	(13,571.00)	13,571.00
Opening Beneficiaries balances		Percentage		
John Read	42.26%	25,890.80	25,126.63	764
Cassandra Read	57.74%	35,370.37	48,656.22	(13,286)
	100.00%	61,261.17	73,782.85	(12,521.68)
Summary:				
Beneficiaries Total Tax Payable:				
John Read		0.00	0.00	0
Cassandra Read		0.00	0.00	0
		0.00	0.00	0.00
ALLOCATION ACCOUNTING				
=====				
Earnings		21,934.29	6,502.56	15,432
Contributions				0
John Read		20,500.00	0.00	20,500
Cassandra Read		0.00	0.00	0
Expenses:				
All		32,973.05	26,649.37	6,324
Expenses of Beneficiaries				
John Read		4,128.48	3,409.80	719
Cassandra Read		0.00	0.00	0
TAXABLE INCOME		5332.76	-23556.61	28,889
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Gross Distribution to Beneficiaries Accounting				
John Read		11,706.21	(10,270.76)	21,977
Cassandra Read		(6,373.45)	(13,285.85)	6,912
		5,332.76	(23,556.61)	28,889.37
Member contributions				
John Read		1,549.00	11,034.93	(9,486)
Cassandra Read		0.00	0.00	0
		1,549.00	11,034.93	(9,485.93)
Government Co-Contributions				
John Read		0.00	0.00	0
Cassandra Read		0.00	0.00	0
		0.00	0.00	0.00
Rollovers In				
John Read		0.00	0.00	0
Cassandra Read		0.00	0.00	0
		0.00	0.00	0.00
Net Distribution to Beneficiaries Accounting				
John Read		13,255.21	764.17	12,491
Cassandra Read		(6,373.45)	(13,285.85)	6,912
		6,881.76	(12,521.68)	19,403.44

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Australian Government
Australian Taxation Office

Agent SHANE ELLIOTT
Client THE TRUSTEE FOR JOHN &
CASSANDRA READ SUPER FUND
ABN 66 416 644 055
TFN 945 736 530

Income tax 551

Date generated	14/10/2020
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

8 results found - from 01 July 2019 to 14 October 2020 sorted by processed date ordered newest to oldest

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
11 May 2020	8 May 2020	Payment received		\$259.00	\$0.00
1 May 2020	30 Jun 2020	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 18 to 30 Jun 19	\$259.00		\$259.00 DR
5 Aug 2019	5 Aug 2019	General interest charge			\$0.00
5 Aug 2019	2 Aug 2019	Payment received		\$259.00	\$0.00
1 Aug 2019	1 Aug 2019	General interest charge			\$259.00 DR
1 Aug 2019	1 Jul 2019	General interest charge			\$259.00 DR
1 Aug 2019	25 Jun 2019	General interest charge			\$259.00 DR
3 Jul 2019	3 Dec 2018	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 17 to 30 Jun 18	\$259.00		\$259.00 DR