

Webster Superannuation Fund

ABN 60 848 097 926
Trustees: Haynat Pty Ltd

Financial Statement
For the year ended 30 June 2020

Webster Superannuation Fund
Statement of Financial Position
as at 30 June 2020

	Note	2020 \$	2019 \$
Assets			
Investments			
Cash and Cash Equivalents	6A	111,510.47 B1&B2	28,164.62
Direct Property	6B	896,385.68 C & C2	790,603.08
Managed Investments	6C	85,660.56 C3	87,700.93
Other Assets	6D	-	1,080.65
Shares in Listed Companies	6E	198,637.95	216,235.95
Units In Listed Unit Trusts	6F	63,007.52 C	70,329.32
Other Assets			
Receivables		2,709.00 G1 & G3	6,151.09
Total Assets		<u>1,357,911.18</u>	<u>1,200,265.64</u>
Liabilities			
Other Creditors and Accruals		259.00 I6	-
Borrowings		263,846.16 E2	269,844.14
Income Tax Payable 2019 Tax less 2020 refund		790.02 I	879.52 I6
Other Taxes Payable		2,147.00 I4	552.00
Total Liabilities		<u>267,042.18</u>	<u>271,275.66</u>
Net Assets Available to Pay Benefits		<u>1,090,869.00</u>	<u>928,989.98</u>
Represented by:			
Liability for Accrued Benefits			
	2		
Mr Andrew Webster		537,815.52 L	449,261.19
Mrs Lyndell Webster		553,053.48 M	479,728.79
Total Liability for Accrued Benefits		<u>1,090,869.00</u>	<u>928,989.98</u>

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

Webster Superannuation Fund
Operating Statement
For the period 1 July 2019 to 30 June 2020

	Note	2020 \$	2019 \$
Income			
Member Receipts			
Rollovers In		-	959.91
Contributions			
Employer		32,417.69	41,040.41
Member		36,100.00	20,000.00
Member Insurance Premium Rebate		144.22	-
Investment Gains			
Realised Capital Gains	8A	-	(3,820.23)
Increase in Market Value	8B	80,039.83	(30,070.18)
Investment Income			
Distributions	7A	4,041.19	6,768.54
Dividends	7B	17,437.19	9,772.94
Interest	7C	193.26	659.35
Rent	7D	34,131.43	34,085.00
Other Income		0.22	-
		204,505.03	79,395.74
Expenses			
Member Payments			
Insurance Premiums		1,372.55	1,498.91
Other Expenses			
Accountancy Fee		2,343.00	2,343.00
Adviser Fee		2,420.00	2,420.00
Auditor Fee		550.00	550.00
Bank Fees		1.36	53.16
Depreciation		1,217.40	1,698.14
Property Expenses		25,035.80	26,365.77
Regulatory Fees		321.00	316.00
SMSF Supervisory Levy		259.00	259.00
Valuation Fees		-	250.00
		33,520.11	35,753.98
Benefits Accrued as a Result of Operations before Income Tax		170,984.92	43,641.76
Income Tax			
Income Tax Expense		9,105.90	6,627.00
		9,105.90	6,627.00
Benefits Accrued as a Result of Operations		161,879.02	37,014.76

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

Webster Superannuation Fund

Notes to the Financial Statements

As at 30 June 2020

Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

(a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because the members are able to command the preparation of tailored reports so as to satisfy specifically all of their information needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared in accordance with the legislative requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994* and the provisions of the Trust Deed. The trustees have determined that the accounting policies adopted are appropriate to meet their needs.

(b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

(c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

(e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

(f) Valuation of Assets

Investment

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *SISA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

Webster Superannuation Fund

Notes to the Financial Statements

As at 30 June 2020

Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

Financial Liabilities

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

Receivables and Payables

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

(g) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

Interest

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

Dividend Revenue

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

Distribution Revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Rental Income

Rent from investment properties is recognised by the Fund on a cash receipt basis.

Movement in market values

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

Contributions and Rollovers In

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

The financial report was authorised for issue on 30 August 2020 by the directors of the trustee company.

Webster Superannuation Fund
Notes to the Financial Statements
As at 30 June 2020

Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	Current	Previous
Liability for Accrued Benefits at beginning of period	928,989.98	891,975.22
Benefits Accrued during the period	161,879.02	37,014.76
Benefits Paid during the period	0.00	0.00
Liability for Accrued Benefits at end of period	1,090,869.00	928,989.98

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	Current	Previous
Vested Benefits at beginning of period	928,989.98	891,975.22
Benefits Accrued during the period	161,879.02	37,014.76
Benefits Paid during the period	0.00	0.00
Vested Benefits at end of period	1,090,869.00	928,989.98

Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.

Note 6A – Cash and Cash Equivalents

	Current	Previous
At market value:		
Bankwest A/c 2138293	164.42	165.13
Macquarie CMT 961519204	111,346.05	27,999.49
	111,510.47	28,164.62

Note 6B – Direct Property

	Current	Previous
At market value:		
Blinds	92.97	116.29
Unit 78 Depreciation Schedule	6,292.71	7,486.79
Unit 78/525 Illawarra Road, Marrickville	890,000.00	783,000.00
	896,385.68	790,603.08

Note 6C – Managed Investments

	Current	Previous
At market value:		
AUSTRALIAN ETHICAL INTERNATIONAL SHARES FUND (W)	25,719.09	25,067.03
FIL Responsible Entity (Australia) Limited - Fidelity Future Leaders Fund	26,891.20	26,884.57
Sg Hiscock (Equity Trustees Limited) - Sgh Ice	33,050.27	35,749.33
	85,660.56	87,700.93

Webster Superannuation Fund
Notes to the Financial Statements
As at 30 June 2020

Note 6D – Other Assets

	Current	Previous
At market value:		
Sundry Debtors	0.00	1,080.65
	0.00	1,080.65

Note 6E – Shares in Listed Companies

	Current	Previous
At market value:		
Argo Global Listed Infrastructure Limited	36,639.00	40,002.00
Blue Sky Alternatives Access Fund Limited	15,660.00	16,530.00
Global Value Fund Limited	21,275.00	22,431.25
MFF Capital Investments Limited	54,200.00	58,000.00
Pm Capital Global Opportunities Fund Limited	29,835.00	36,299.25
Wam Leaders Limited	41,028.95	42,973.45
	198,637.95	216,235.95

Note 6F – Units In Listed Unit Trusts

	Current	Previous
At market value:		
Betashares Managed Risk Australian Share Fund - Trading Managed Fund Units Fully Paid	40,367.52	45,049.32
Magellan Infrastructure Fund (Currency Hedged)(Managed Fund) - Trading Managed Fund Units Fully Paid	22,640.00	25,280.00
	63,007.52	70,329.32

Note 7A – Distributions

	Current	Previous
AUSTRALIAN ETHICAL INTERNATIONAL SHARES FUND (W)	554.67	1,111.06
FIL Responsible Entity (Australia) Limited - Fidelity Future Leaders Fund	227.28	235.07
Sg Hiscock (Equity Trustees Limited) - Sgh Ice	485.45	2,861.47
Betashares Managed Risk Australian Share Fund - Trading Managed Fund Units Fully Paid	1,837.79	1,884.94
Magellan Infrastructure Fund (Currency Hedged)(Managed Fund) - Trading Managed Fund Units Fully Paid	936.00	676.00
	4,041.19	6,768.54

Note 7B – Dividends

	Current	Previous
Argo Global Listed Infrastructure Limited	1,770.00	734.48
Blue Sky Alternatives Access Fund Limited	1,384.50	1,355.63
Global Value Fund Limited	1,916.08	1,893.94
MFF Capital Investments Limited	7,000.01	1,061.29
Pm Capital Global Opportunities Fund Limited	1,894.28	1,704.86
Wam Leaders Limited	3,472.32	2,546.38
Watermark Market Neutral Fund Limited	0.00	476.36
	17,437.19	9,772.94

Note 7C – Interest

	Current	Previous
Bankwest A/c 2138293	0.43	97.36
Macquarie CMT 961519204	192.83	561.99
	193.26	659.35

Note 7D – Rent

	Current	Previous
Unit 78/525 Illawarra Road, Marrickville	34,131.43	34,085.00
	34,131.43	34,085.00

Webster Superannuation Fund
Notes to the Financial Statements
As at 30 June 2020

Note 8A – Realised Capital Gains

	Current	Previous
Shares in Listed Companies		
Watermark Market Neutral Fund Limited	0.00	(3,820.23)
	0.00	(3,820.23)

Note 8B – Increase in Market Value

	Current	Previous
Direct Property		
Unit 78/525 Illawarra Road, Marrickville	107,000.00	(36,602.00)
Managed Investments		
AUSTRALIAN ETHICAL INTERNATIONAL SHARES FUND (W)	652.06	37.08
FIL Responsible Entity (Australia) Limited - Fidelity Future Leaders Fund	6.63	1,854.62
Sg Hiscock (Equity Trustees Limited) - Sgh Ice	(2,699.06)	(2,105.50)
Shares in Listed Companies		
Argo Global Listed Infrastructure Limited	(3,363.00)	5,800.48
Blue Sky Alternatives Access Fund Limited	(870.00)	(870.00)
Global Value Fund Limited	(1,156.25)	(2,196.87)
MFF Capital Investments Limited	(3,800.00)	3,537.57
Pm Capital Global Opportunities Fund Limited	(6,464.25)	(7,790.25)
Wam Leaders Limited	(1,944.50)	(1,628.83)
Watermark Market Neutral Fund Limited	0.00	4,690.75
Units In Listed Unit Trusts		
Betashares Managed Risk Australian Share Fund - Trading Managed Fund Units Fully Paid	(4,681.80)	2,002.77
Magellan Infrastructure Fund (Currency Hedged)(Managed Fund) - Trading Managed Fund Units Fully Paid	(2,640.00)	3,200.00
	80,039.83	(30,070.18)

Note 9 – Subsequent Events

Subsequent to the end of the financial year there have been considerable economic impacts in Australia and globally arising from the Coronavirus (COVID-19) pandemic, and Government actions to reduce the spread of the virus.

At the date of signing the financial statements the Trustees are unable to determine what financial effects the outbreak of the virus could have on the fund in the coming financial period.

No financial effects arising from the economic impacts of the virus have been included in the financial statements for the year ended 30 June 2020. The impacts may include a significant reduction in the carrying value of the SMSF assets and investments. The Trustees acknowledge their responsibility to continuously monitor the situation and evaluate this impact including whether the fund remains a going concern and its ability to pay its liabilities and future retirement benefits

Webster Superannuation Fund

Trustee Declaration

In the opinion of the Trustees of the Webster Superannuation Fund.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly the financial position of the Fund at 30 June 2020 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2020.

Signed in accordance with a resolution of the directors of Haynat Pty Ltd by:

..... Dated:/...../.....
Andrew Webster
Director: Haynat Pty Ltd

..... Dated:/...../.....
Lyndell Webster
Director: Haynat Pty Ltd

Webster Superannuation Fund
Investment Summary as at 30 June 2020

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<u>Bank</u>								
Bankwest A/c 2138293				164.42	164.42			0.02%
Macquarie CMT 961519204				111,346.05	111,346.05			10.20%
				111,510.47	111,510.47			10.22%
<u>Listed Securities Market</u>								
Argo Global Listed Infrastructure Limited (ASX:ALI)	17,700.00000	1.9755	2.0700	34,966.94	36,639.00	1,672.06	4.78%	3.36%
Betashares Managed Risk Australian Share Fund - Trading Managed Fund Units Fully Paid (ASX:AUST)	2,601.00000	15.3856	15.5200	40,017.85	40,367.52	349.67	0.87%	3.70%
Blue Sky Alternatives Access Fund Limited (ASX:BAF)	21,750.00000	1.1489	0.7200	24,989.01	15,660.00	(9,329.01)	(37.33)%	1.43%
Global Value Fund Limited (ASX:GVF)	23,125.00000	1.0849	0.9200	25,087.48	21,275.00	(3,812.48)	(15.20)%	1.95%
MFF Capital Investments Limited (ASX:MFF)	20,000.00000	2.4974	2.7100	49,947.51	54,200.00	4,252.49	8.51%	4.97%
Magellan Infrastructure Fund (Currency Hedged)(Managed Fund) - Trading Managed Fund Units Fully Paid (ASX:MICH)	8,000.00000	2.4725	2.8300	19,779.76	22,640.00	2,860.24	14.46%	2.07%
Pm Capital Global Opportunities Fund Limited (ASX:PGF)	33,150.00000	0.9821	0.9000	32,558.00	29,835.00	(2,723.00)	(8.36)%	2.73%
Wam Leaders Limited (ASX:WLE)	38,890.00000	1.1633	1.0550	45,238.97	41,028.95	(4,210.02)	(9.31)%	3.76%
				272,585.52	261,645.47	(10,940.05)	(4.01)%	23.97%
<u>Managed Funds Market</u>								
AUSTRALIAN ETHICAL INTERNATIONAL SHARES FUND (W) (ASX:AET03)	19,714.53350	1.2696	1.3046	25,029.95	25,719.09	689.14	2.75%	2.36%
FIL Responsible Entity (Australia) Limited - Fidelity Future Leaders Fund (ASX:FIL26)	1,275.25000	19.6275	21.0870	25,029.95	26,891.20	1,861.25	7.44%	2.46%
Sg Hiscock (Equity Trustees Limited) - Sgh Ice (ASX:SHF02)	17,007.29070	2.0615	1.9433	35,059.90	33,050.27	(2,009.63)	(5.73)%	3.03%
				85,119.80	85,660.56	540.76	0.64%	7.85%

Webster Superannuation Fund
Investment Summary as at 30 June 2020

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<i>Property Direct Market</i>								
AFG Home Loan		0.0000	0.0000	(263,846.16)	(263,846.16)	0.00	0.00%	(24.18)%
Blinds	1.00000	459.2500	459.2500	459.25	92.97	(366.28)	(79.76)%	0.01%
Unit 78 Depreciation Schedule	1.00000	31,156.0000	31,156.0000	31,156.00	6,292.71	(24,863.29)	(79.80)%	0.58%
Unit 78/525 Illawarra Road, Marrickville	1.00000	561,392.5400	890,000.0000	561,392.54	890,000.00	328,607.46	58.53%	81.55%
				329,161.63	632,539.52	303,377.89	92.17%	57.96%
				798,377.42	1,091,356.02	292,978.60	36.70%	100.00%

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

Webster Superannuation Fund
Investment Income Summary
For the period 1 July 2019 to 30 June 2020

Total Income	Add			Less					Taxable Income (excluding Capital Gains)	Indexed Capital Gains *	Discounted Capital Gains *	Other Capital Gains *	CGT Concession Amount *	
	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred	Distributed Capital Gains	GST						
<u>Bank</u>														
Bankwest A/c 2138293														
0.43	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.43	0.00	0.00	0.00	0.00	0.00
Macquarie CMT 961519204														
192.83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	192.83	0.00	0.00	0.00	0.00	0.00
193.26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	193.26	0.00	0.00	0.00	0.00	0.00
<u>Listed Securities Market</u>														
Argo Global Listed Infrastructure Limited (ASX:ALI)														
1,239.00	531.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,770.00	0.00	0.00	0.00	0.00	0.00
Betashares Managed Risk Australian Share Fund - Trading Managed Fund Units Fully Paid (ASX:AUST)														
1,329.67	506.13	1.99	0.00	0.00	66.77	0.00	8.08	0.00	1,762.94	0.00	4.04	0.00	0.00	4.04
Blue Sky Alternatives Access Fund Limited (ASX:BAF)														
1,087.50	297.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,384.50	0.00	0.00	0.00	0.00	0.00
Global Value Fund Limited (ASX:GVF)														
1,341.26	574.82	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,916.08	0.00	0.00	0.00	0.00	0.00
Magellan Infrastructure Fund (Currency Hedged)(Managed Fund) - Trading Managed Fund Units Fully Paid (ASX:MICH)														
936.00	0.00	0.00	0.00	0.00	936.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MFF Capital Investments Limited (ASX:MFF)														
4,900.00	2,100.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,000.01	0.00	0.00	0.00	0.00	0.00
Pm Capital Global Opportunities Fund Limited (ASX:PGF)														
1,326.00	568.28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,894.28	0.00	0.00	0.00	0.00	0.00
Wam Leaders Limited (ASX:WLE)														
2,430.63	1,041.69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,472.32	0.00	0.00	0.00	0.00	0.00
14,590.06	5,618.93	1.99	0.00	0.00	1,002.77	0.00	8.08	0.00	19,200.13	0.00	4.04	0.00	0.00	4.04
<u>Managed Funds Market</u>														
AUSTRALIAN ETHICAL INTERNATIONAL SHARES FUND (W) (ASX:AET03)														
487.90	0.00	66.77	0.00	0.00	0.00	0.00	189.46	0.00	365.21	0.00	94.73	0.00	0.00	94.73

Webster Superannuation Fund
Investment Income Summary
For the period 1 July 2019 to 30 June 2020

Total Income	Add			Less					Taxable Income (excluding Capital Gains)	Indexed Capital Gains *	Discounted Capital Gains *	Other Capital Gains *	CGT Concession Amount *	
	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred	Distributed Capital Gains	GST						
FIL Responsible Entity (Australia) Limited - Fidelity Future Leaders Fund (ASX:FIL26)														
146.44	71.49	9.35	0.00	0.00	24.28	0.00	0.00	0.00	203.00	0.00	0.00	0.00	0.00	
Sg Hiscock (Equity Trustees Limited) - Sgh Ice (ASX:SHF02)														
299.58	175.08	10.79	0.00	0.00	18.54	0.00	26.34	0.00	440.57	0.00	13.17	0.00	13.17	
933.92	246.57	86.91	0.00	0.00	42.82	0.00	215.80	0.00	1,008.78	0.00	107.90	0.00	107.90	
<u>Property Direct Market</u>														
Unit 78/525 Illawarra Road, Murrumbidgee														
34,131.43	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	34,131.43	0.00	0.00	0.00	0.00	
34,131.43	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	34,131.43	0.00	0.00	0.00	0.00	
49,848.67	5,865.50	88.90	0.00	0.00	1,045.59	0.00	223.88	0.00	54,533.60	0.00	111.94	0.00	111.94	

* Distributed capital gains components correspond to the cash amount received. You should refer to Realised Capital Gains or Distribution Reconciliation Reports for tax and capital gain reporting purpose.

Webster Superannuation Fund
Realised Capital Gains
For the period from 1 July 2019 to 30 June 2020

	Accounting Treatment					Taxation Treatment						
	Quantity	Proceeds	Excess Tax Value*	Original Cost	Accounting Profit/(Loss)	Cost Base Calculation		Capital Gains Calculation				
						Adjusted	Reduced	Indexation	Discounted	Other	Deferred	Capital Loss
Listed Securities Market												
Betashares Managed Risk Australian Share Fund - Trading Managed Fund Units Fully Paid (ASX:AUST)												
30/06/2020	Dist	0.00	0.00		0.00						2.74	
30/06/2020	Dist	0.00	0.00		0.00						5.34	
		0.00	0.00		0.00						8.08	0.00
Listed Securities Market Total		0.00			0.00						8.08	0.00
Managed Funds Market												
AUSTRALIAN ETHICAL INTERNATIONAL SHARES FUND (W) (ASX:AET03)												
30/06/2020	Dist	0.00	0.00		0.00						159.50	
30/06/2020	Dist	0.00	0.00		0.00						29.96	
		0.00	0.00		0.00						189.46	0.00
Sg Hiscock (Equity Trustees Limited) - Sgh Ice (ASX:SHF02)												
30/06/2020	Dist	0.00	0.00		0.00						7.04	
30/06/2020	Dist	0.00	0.00		0.00						19.30	
		0.00	0.00		0.00						26.34	0.00
Managed Funds Market Total		0.00			0.00						215.80	0.00
Grand Total		0.00			0.00						223.88	0.00

* Where there is an Excess Tax Value Amount, the Accounting Profit/(Loss) figure takes account of this. Accounting Profit/(Loss) equals Proceeds less Excess Tax Value less Original Cost.

Webster Superannuation Fund
Realised Capital Gains
For the period from 1 July 2019 to 30 June 2020

Capital Gains Tax Return Summary

	Indexation	Discount	Other	Deferred	Total Capital Gains	Capital Losses
Current Year Capital Gains						
Shares & Units - Listed Shares	0.00	0.00	0.00	0.00	0.00	0.00
Shares & Units - Other Shares	0.00	0.00	0.00	0.00	0.00	0.00
Shares & Units - Listed Trusts	0.00	0.00	0.00	0.00	0.00	0.00
Shares & Units - Other Units	0.00	0.00	0.00	0.00	0.00	0.00
Australian Real Estate	0.00	0.00	0.00	0.00	0.00	0.00
Other Real Estate	0.00	0.00	0.00	0.00	0.00	0.00
Collectables	0.00	0.00	0.00	0.00	0.00	0.00
Other CGT Assets & Other CGT Events	0.00	0.00	0.00	0.00	0.00	0.00
Distributed Capital Gains from Trusts	0.00	223.00	0.00	0.00	223.00	0.00
	<u>0.00</u>	<u>223.00</u>	<u>0.00</u>	<u>0.00</u>	<u>223.00</u>	<u>0.00</u>
Capital Losses Applied						
Current Year	0.00	0.00	0.00	0.00	0.00	
Prior Years	0.00	223.00	0.00	0.00	223.00	
	<u>0.00</u>	<u>223.00</u>	<u>0.00</u>	<u>0.00</u>	<u>223.00</u>	
Net Capital Gains						
Net Gain after applying losses	0.00	0.00	0.00	0.00	0.00	
Discount applicable		0.00				
Net Gain after applying discount	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	