

Webster Superannuation Fund

Tax Accounting Reconciliation

For the period 1 July 2019 to 30 June 2020

Operating Statement Profit vs. Provision for Income Tax		2020
		\$
Benefits Accrued as a Result of Operations before Income Tax		170,984.92 A
LESS:		
Increase in Market Value		80,039.83 J2
Capital Works Deduction - Tax Only		8,866.00 K7.1
Distributed Capital Gains		223.88 J5
Non-Taxable Contributions		20,100.00 J1
Non-Taxable Income		1,045.59 J5
Rounding		3.62
Taxable Income or Loss		60,706.00

	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	60,706.00	9,105.90
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		9,105.90

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	9,105.90
Income Tax Expense	9,105.90 A

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	9,105.90
LESS:	
Franking Credits	5,865.50 J2.2
Foreign Tax Credits	88.90 J5
Income Tax Instalments Paid	3,241.00 I4
Income Tax Payable (Receivable)	(89.50)

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No