

SHASTE SUPER FUND ABN 39 680 880 520

Financial Statements
For the year ended 30 June 2019

PEEL TAXATION & ACCOUNTING

PO BOX 4304

MANDURAH NORTH WA 6210

Phone: 08 9535 8818 Fax: 08 9581 5882

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SHASTE SUPER FUND ABN 39 680 880 520
Statement of Financial Position as at 30 June 2019

	Note	2019 \$
Investments		
Shares in listed companies		42,392.20
Other fixed inter't securities		11,000.00
Total Investments		<u>53,392.20</u>
Other Assets		
Anz GST Account - 311354		739.53
Anz Online Saver - 54715		4,851.81
Anz - E*Trade Account		3,026.40
Superfund Setup costs		396.00
Adley Super Fund & Others distributions		(587.00)
Unit 22/ 28 Fitzgerald Road (cost)		100,000.00
22/28 Fitzgerald Road - Purchase costs		3,832.75
Adjustment for Market Value		6,667.25
Unit 4 2A Peel Street -		34,000.00
Adjust M/V - Unit 4 2A Peel Street		3,500.00
22/28 Fitzgerald Rd - Assets		810.00
Less: 22/28 Fitzgerald Rd - Accum Dep		(567.00)
Office equipment		2,887.64
Less: Accumulated amortisation		(2,843.00)
Total other assets		<u>156,714.38</u>
Total assets		<u>210,106.58</u>
Liabilities		
Income tax payable		(767.12)
Total liabilities		<u>(767.12)</u>
Net Assets Available to Pay Benefits		<u>210,873.70</u>
 Represented by:		
Liability for Accrued Members' Benefits		
Allocated to members'accounts		210,873.70
		<u>210,873.70</u>

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's
 Compilation Report and Notes which form part of these financial statements.

SHASTE SUPER FUND ABN 39 680 880 520**Operating Statement****For the year ended 30 June 2019**

	Note	2019 \$
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Revenue		
Employers contributions		881.60
Investment revenue		40,790.67
Other revenue		(14,257.92)
Total revenue		<u>27,414.35</u>
Expenses		
General administration		<u>2,602.94</u>
Total expenses		<u>2,602.94</u>
Benefits Accrued as a Result of Operations Before Income Tax		24,811.41
Income tax expense		504.45
Benefits Accrued as a Result of Operations		<u>24,306.96</u>

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SHASTE SUPER FUND ABN 39 680 880 520

Statement of Cash Flows
For the year ended 30 June 2019

2019
\$

Cash Flows From Operating Activities

Employer contributions	881.60
Other operating inflows	1,271.57
General administration expenses	(2,466.94)
Interest received	1,431.72
Member benefit paid	(77,602.85)
Dividends received	2,967.00
Taxation	(253.99)
Net cash provided by (used in) operating activities (Note 2):	<u>(73,771.89)</u>

Cash Flows From Investing Activities

Proceeds From:

Sale of shares in listed companies	40,790.67
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Purchases:

Shares in listed companies	11,317.80
Other fixed interest securities	(1,000.00)
Payments For PP & E	(56,841.21)
Net cash provided by (used in) investing activities:	<u>(5,732.74)</u>

Net increase (decrease) in cash held	(79,504.63)
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Cash at the beginning of the year	<u>88,122.37</u>
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Cash at the end of the year (Note 1).	<u>8,617.74</u>
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SHASTE SUPER FUND ABN 39 680 880 520

Statement of Cash Flows

For the year ended 30 June 2019

2019

Note 1. Reconciliation Of Cash

Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

Anz GST Account - 311354	739.53
Anz Online Saver - 54715	4,851.81
Anz - E*Trade Account	3,026.40
	<u>8,617.74</u>

Note 2. Reconciliation Of Net Operating Activities To Benefits Accrued as a Result of Operations

Benefits accrued as a result of operations	24,306.96
Depreciation	136.00
Increase/(decrease) in provision for income tax	250.46
Increase/(decrease) in non current assets	19,341.21
(Increase)/decrease in other assets	587.00
Change in net market value	(40,790.67)
Members benefits paid	<u>(77,602.85)</u>
Net cash provided by (used in) operating activities	<u>(73,771.89)</u>

SHASTE SUPER FUND ABN 39 680 880 520
Depreciation Schedule for the year ended 30 June, 2019

22/28 Fitzgerald Rd - Assets	810.00	31/01/14	Total		Priv	OWDV	DISPOSAL		ADDITION			DEPRECIATION			Priv	CWDV	PROFIT		LOSS		
			Priv	0.00			Date	Consid	Date	Cost	Value	T	Rate	Deprec			Upto	+	Above	Total	-
	810			0		304						304	D	20.00	61	0	243	0	0	0	0
	810			0		304						304			61	0	243				
													Deduct Private Portion		0						
													Net Depreciation		61						

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SHASTE SUPER FUND ABN 39 680 880 520

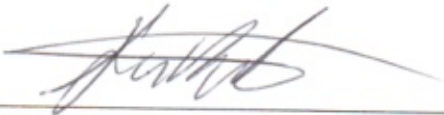
Trustees' Declaration

The trustees have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the trustees:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2019 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2019 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the Superannuation Fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2019.

Signed in accordance with a resolution of the trustees by:



Stephen Malcolm Birch , (Trustee)



Sharon Tracey Birch , (Trustee)

Date 14/12/19

SHASTE SUPER FUND ABN 39 680 880 520**Member's Information Statement****For the year ended 30 June 2019****2019****\$**

Stephen Malcolm Birch

Opening balance - Members fund	186,566.74
Allocated earnings	17,865.48
Employers contributions	440.80
Income tax expense - earnings	(361.30)
Income tax expense - contrib'n	(66.15)
Balance as at 30 June 2019	<u>204,445.57</u>
Withdrawal benefits at the beginning of the year	186,566.74
Withdrawal benefits at 30 June 2019	204,445.57

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf

and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact Stephen Malcolm Birch or write to The Trustee, SHASTE SUPER FUND.

SHASTE SUPER FUND ABN 39 680 880 520**Member's Information Statement****For the year ended 30 June 2019****2019****\$**

Sharon Tracey Birch

Opening balance - Members fund	77,602.85
Allocated earnings	6,064.33
Employers contributions	440.80
Income tax expense - earnings	(10.85)
Income tax expense - contrib'n	(66.15)
Benefits paid	<u>(77,602.85)</u>
Balance as at 30 June 2019	<u><u>6,428.13</u></u>
Withdrawal benefits at the beginning of the year	77,602.85
Withdrawal benefits at 30 June 2019	6,428.13

Withdrawal Benefit

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- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf

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Contact Details

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SHASTE SUPER FUND ABN 39 680 880 520

Member's Information Statement

For the year ended 30 June 2019

2019

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Amounts Allocatable to Members

Yet to be allocated at the beginning of the year	
Benefits accrued as a result of operations as per the operating statement	24,306.96
Benefits paid	<u>(77,602.85)</u>
Amount allocatable to members	<u><u>(53,295.89)</u></u>

Allocation to members

Stephen Malcolm Birch	17,878.83
Sharon Tracey Birch	<u>(71,174.72)</u>
Total allocation	<u>(53,295.89)</u>
Yet to be allocated	
	<u><u>(53,295.89)</u></u>

Members Balances

Stephen Malcolm Birch	204,445.57
Sharon Tracey Birch	<u>6,428.13</u>
Allocated to members accounts	<u>210,873.70</u>
Yet to be allocated	
Liability for accrued members benefits	<u><u>210,873.70</u></u>

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