

Taxation Estimate
For the year ended 30 June 2018

Return Code: TBJSF
Description: The B & J Hughes Superannuation Fund

Tax File Number: 824 807 714
Date prepared: 15/02/2019

	\$	\$
Summary of Taxable Income		
Business and Investment Income:	-	
No-TFN contributions	-	
	<hr/>	-
Taxable Income		<hr/> <hr/>
Tax on Taxable Income		
Gross Tax		<hr/> <hr/>
SUBTOTAL T2		-
Less Refundable tax offsets		
Refundable franking credits	3,106.36	
	<hr/>	3,106.36
TAX PAYABLE T5		<hr/> <hr/>
Less Eligible Credits		
Remainder of refundable tax offsets	3,106.36	
	<hr/>	3,106.36
		-3,106.36
Add:		
Supervisory levy	259.00	
	<hr/>	259.00
TOTAL AMOUNT REFUNDABLE		<hr/> <hr/>
		2,847.36

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

Self-managed superannuation fund annual return 2018

Section A: Fund Information

1 Your tax file number

The Tax Office is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the declaration.

2 Name of self-managed superannuation fund (SMSF)

3 ABN

4 Current postal address

Street	COULL & PRIOR TAXATION CONSULTANTS		
	PO BOX 553		
Suburb/State/P'code	PORT ADELAIDE	SA	5015

5 Annual return status

Is this the first required return for a newly registered SMSF?

6 SMSF auditor

Auditor's name
 Title
 Family name
 Given names

SMSF Auditor Number Auditor's phone number

Postal address

Street	P O Box 3376		
Suburb/State/P'code	RUNDLE MALL	SA	5000

Date audit was completed Was Part B of the audit report qualified?

7 Electronic funds transfer (EFT)

A Financial institution details for super payments and tax refunds

BSB no Account no
 Account name

8 Status of SMSF

Australian superannuation fund
 Fund benefit structure
 Does the fund trust deed allow acceptance of the Government's Super Co-contributions and Low Income Super-Contribution?

9 Was the fund wound up during the income year?

Sensitive (when completed)

The B & J Hughes Superannuation Fund

Client ref

TBJSF

File no 824 807 714

ABN 39 423 963 579

10 Exempt current pension income

Did the fund pay an income stream to one of more members in the income year?

Y

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A.

Exempt current pension amount

A

Segregated assets method

B Y

Was an actuarial certificate obtained?

D

Did the fund have any other income that was assessable?

E N

Section B: Income

11 Income

Calculation of assessable contributions

plus No-TFN-quoted contributions

R3 **R**

GROSS INCOME

W

TOTAL ASSESSABLE INCOME

V

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Deductions

Non-deductible expenses

SMSF auditor fee

H1

H2

Management and administration expenses

J1

J2

TOTAL DEDUCTIONS (A1 to M1)

N

TOTAL NON-DEDUCTIBLE EXPENSES (A2 to L2)

Y

TOTAL SMSF EXPENSES (N + Y)

Z

TOTAL INCOME OR LOSS

O

(Total assessable income less deductions)

Sensitive (when completed)

Section D: Income tax calculation statement
13 Income tax calculation statement

		Taxable income	A	<input type="text" value="0.00"/>	
		Tax on taxable income	T1	<input type="text" value="0.00"/>	
		Tax on no-TFN-quoted contributions	J	<input type="text" value="0.00"/>	
Foreign inc. tax offsets	C1	<input type="text" value="0.00"/>	Gross tax	B	<input type="text" value="0.00"/>
Rebates and tax offsets	C2	<input type="text"/>		C	<input type="text" value="0.00"/>
		Non-refundable non-c/f tax offsets (C1 + C2)			
		SUBTOTAL 1	T2	<input type="text" value="0.00"/>	
ESVCLP tax offset	D1	<input type="text"/>	Non-refundable c/f tax offsets (D1+D2+D3+D4)	D	<input type="text"/>
ESVCLP tax offset c/f from previous year	D2	<input type="text"/>		T3	<input type="text"/>
ESIC tax offset	D3	<input type="text"/>			
ESIC tax offset c/f from previous year	D4	<input type="text"/>			
Complying fund's franking credits tax offset	E1	<input type="text" value="3106.36"/>	Refundable tax offsets (E1 + E2 + E3 + E4)	E	<input type="text" value="3106.36"/>
No-TFN tax offset	E2	<input type="text"/>			
NRAS tax offset	E3	<input type="text"/>			
Exploration cr. tax offset	E4	<input type="text"/>			
<i>Credit:</i>			TAX PAYABLE	T5	<input type="text" value="0.00"/>
Int. on early payments	H1	<input type="text"/>	Section 102AAM int. charge	G	<input type="text"/>
Foreign res. w/holding (excl. capital gains)	H2	<input type="text"/>			
ABN/TFN not quoted	H3	<input type="text"/>	Eligible credits (H1 + H2 + H3 + H5 + H6 + H8)	H	<input type="text"/>
TFN w/held from closely held trusts	H5	<input type="text"/>		I	<input type="text" value="3106.36"/>
Int. on no-TFN tax offset	H6	<input type="text"/>			
Credit for foreign res. capital gains w/holding	H8	<input type="text"/>	PAYG installments raised	K	<input type="text"/>
			Supervisory levy	L	<input type="text" value="259.00"/>
			Supervisory levy adj. for wound up funds	M	<input type="text"/>
			Supervisory levy adj. for new funds	N	<input type="text"/>
			TOTAL AMOUNT REFUNDABLE (T5 + G - H - I - K + L - M + N)	S	<input type="text" value="2847.36"/>

Sensitive (when completed)

The B & J Hughes Superannuation Fund

Client ref

TBJSF

File no 824 807 714

ABN 39 423 963 579

Section F: Member and Supplementary member information

MEMBER NUMBER: 1

Title Account status

First name

Other names

Surname

Suffix

Member's TFN Date of birth

See the Privacy note in the Declaration

OPENING ACCOUNT BALANCE

TOTAL CONTRIBUTIONS

	307254.00
N	0.00

Other transactions

Allocated earnings or losses		O	34768.00	/	
Income stream payment		R2	29535.00		M
Accumulation phase account balance	S1		0.00		
Retirement phase account bal. - Non CDBIS	S2		312487.00		
Retirement phase account balance - CDBIS	S3		0.00		
TRIS Count			0		

CLOSING ACCOUNT BALANCE

Retirement phase value

S	312487.00
X2	312487.00

MEMBER NUMBER: 2

Title Account status

First name

Other names

Surname

Suffix

Member's TFN Date of birth

See the Privacy note in the Declaration

OPENING ACCOUNT BALANCE

TOTAL CONTRIBUTIONS

	243241.00
N	0.00

Other transactions

Allocated earnings or losses		O	26649.00	/	
Income stream payment		R2	36957.00		M
Accumulation phase account balance	S1		0.00		
Retirement phase account bal. - Non CDBIS	S2		232933.00		
Retirement phase account balance - CDBIS	S3		0.00		
TRIS Count			0		

CLOSING ACCOUNT BALANCE

Retirement phase value

S	232933.00
X2	232933.00

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts

A	308895
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Sensitive (when completed)

The B & J Hughes Superannuation Fund

File no 824 807 714

ABN 39 423 963 579

15b Australian direct investments

Limited Recourse Borrowing Arrangements

Australian residential real property	J1		Cash and term deposits	E	72711
Australian non-residential real property	J2		Debt securities	F	
Overseas real property	J3		Loans	G	
Australian shares	J4		Listed shares	H	152369
Overseas shares	J5		Unlisted shares	I	
Other	J6		Limited recourse borrowing arrangements (J1 to J6)	J	
			Non-residential real property	K	
			Residential real property	L	
			Collectables and personal use assets	M	
			Other assets	O	14209

TOTAL AUSTRALIAN AND OVERSEAS ASSETS

(sum of labels A to T)

U 548184

15d In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

A **N** **16 Liabilities**

Borrowings for limited recourse borrowing arrangements	V1		Borrowings	V	
Permissible temporary borrowings	V2		Total member closing account balances	W	545420
Other borrowings	V3		Reserve accounts	X	
			Other liabilities	Y	2764
			TOTAL LIABILITIES	Z	548184

Sensitive (when completed)

Section K: Declarations
Important

Before making this declaration check to ensure all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However, if you do not provide the TFN the processing of this form may be delayed. Taxation law authorises the ATO to collect information and disclose it to other government agencies. For more information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received the audit report and I am aware of any matters raised. I declare that the information on this annual return, including any attached schedules and additional documentation is true and correct. I also authorise the ATO to make any tax refunds to the nominated bank account (if applicable).

Authorised trustee's,
director's or public
officer's signature

Date

Preferred trustee, director or public officer's contact details:

Title
Family name and suffix
Given and other names

Mr
Hughes
Barry

Phone number

Time taken to prepare and complete this tax return (hours)

TAX AGENT'S DECLARATION:

I declare that the Self-managed superannuation fund annual return 2018 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date

Tax agent's contact details

Title
Family name and suffix
Given and other names
Tax agent's practice

Mr
Vannetiello
David
Coull & Prior Taxation Consultants

Tax agent's phone
Reference number
Tax agent number

08 84474433
TBJSF
24707728

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

Sensitive (when completed)

Part A - Losses carried forward to the 2018-2019 income year -excludes film losses

2 Net capital losses carried forward to later income years

Year of loss	
2014-2015	K 5618
2013-2014	L 9815
2012-2013 and earlier income years	M 2918
Total	V 18351

Transfer the amount at label V to the corresponding label on your tax return

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