Mrs T Leculier Foveaux Terraces, Office 2, Moore Park Gardens 780 Bourke Street REDFERN NSW 2016

Dear Mrs Leculier,

Re: Foveaux Terraces Office 2, 780 Bourke Street, Redfern

It is our opinion that your Strata Office at the above address, after having compared it to recent sales within the surrounding area.

Would have a value of between \$625000 to \$650,000,00.

Please feel free to call me if you have any questions and we would welcome the opportunity to market the property on your behalf should you wish to sell.

Yours faithfully,

Wayne Marston Principal

This appraisal has been prepared solely for the information of the client and not for any third party. Although every care has been taken in arriving at the figure, we stress that it is our opinion only and not to be taken as a sworn valuation. We must add the warning that we shall not be responsible should the Appraisal or any part is incorrect or incomplete in any way.