Mrs T Leculier Foveaux Terraces, Office 2, Moore Park Gardens 780 Bourke Street REDFERN NSW 2016

Dear Mrs Leculier,

Re: Foveaux Terraces Office 2, 780 Bourke Street, Redfern Lot 169 / SP 60182

It is our opinion that your Strata Office at the above address, after having compared it to recent rentals within the surrounding area.

Would have a rental value of \$650.00 per week.

Please feel free to call me if you have any further questions.

Yours faithfully,

Wayne Marston

Principal

This appraisal has been prepared solely for the information of the client and not for any third party. Although every care has been taken in arriving at the figure, we stress that it is our opinion only and not to be taken as a sworn valuation. We must add the warning that we shall not be responsible should the Appraisal or any part is incorrect or incomplete in any way.