

Please sign where indicated and return to  
The Rogers Group.

Robjoy Nominees Pty Ltd  
as trustee for  
The Robjoy  
Superannuation Fund

Financial Statements  
for the year ended  
30 June 2019



Tax agent  
64941004

The Trustees  
The Robjoy Superannuation Fund  
40 Monds Lane  
**PICTON NSW 2571**

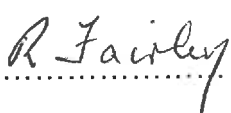
7 November 2019

Mrs Catriona Rogers  
The Rogers Group  
PO Box A308  
**SYDNEY SOUTH NSW 1235**


Dear Catriona,

**THE ROBJOY SUPERANNUATION FUND  
2019 AUDIT REPRESENTATION LETTER**

We, Robert Fairley and Lyn Davey, as Directors of Robjoy Nominees Pty Limited, Trustee of The Robjoy Superannuation Fund, hereby confirm that we have not breached any of the requirements as set out on the attached extract of the The Robjoy Superannuation Fund Auditors Report.

  
..... X

Robert Fairley

  
..... X

Lyn Davey

## Robjoy Superannuation Fund

### Self Managed Superannuation Fund Independent Auditor's Report

#### Appendix 1 - Explanation of listed sections and regulations in compliance report

This appendix is included to assist trustees with the meaning of the legislation and regulations listed above

Section/Regulation	Explanation
S17A	The fund must meet the definition of an SMSF
S35AE	The trustees must keep and maintain accounting records for a minimum of five years
S35B	The trustees must prepare, sign and retain accounts and statements
S35C(2)	The trustees must provide the auditor with the necessary documents to complete the audit in a timely and professional manner; and within 14 days of a written request from the auditor
S62	The fund must be maintained for the sole purpose of providing benefits to any or all of the following: <ul style="list-style-type: none"><li>• fund members upon their retirement</li><li>• fund members upon reaching a prescribed age</li><li>• the dependants of a fund member in the case of the member's death before retirement</li></ul>
S65	The trustees must not loan monies or provide financial assistance to any member or relative at any time during the financial year
S66	The trustees must not acquire any assets (not listed as an exception) from any member or related party of the fund
S67	The trustees of the fund must not borrow any money or maintain an existing borrowing (not listed as an exception)
S67A & 67B	The fund must comply with the limited recourse borrowing arrangement rules when borrowing to purchase single acquirable asset or replacement assets (not listed as an exception to the borrowing rules)
S82-85	The trustees must comply with the in-house asset rules
S103	The trustees must keep minutes of all meetings and retain the minutes for a minimum of 10 years
S104	The trustees must keep up to date records of all trustee or director of corporate trustee changes and trustee consents for a minimum of 10 years
S104A	Trustees who became a trustee on or after 1 July 2007 must sign and retain a trustee declaration

*R. J*

*D X*

## Robjoy Superannuation Fund

### Self Managed Superannuation Fund Independent Auditor's Report

Section/Regulation	Explanation (Continued)
S105	The trustees must ensure that copies of all member or beneficiary reports are kept for a minimum of 10 years
S109	All investment transactions must be made and maintained at arms- length – that is, purchase, sale price and income from an asset reflects a true market value/rate of return
S126K	A disqualified person cannot be a trustee, investment manager or custodian of a superannuation fund
Sub Reg 1.06 (9A)	Pension payments must be made at least annually, and must be at least the amount calculated under Schedule 7
Reg 4.09	Trustees must formulate, regularly review and give effect to an investment strategy for the fund
Reg 4.09A	The assets of the SMSF must be held separately from any assets held by the trustee personally or by a standard employer sponsor or an associate of the standard employer sponsor
Reg 5.03	Investment returns must be allocated to members in a manner that is fair and reasonable
Reg 5.08	Member minimum benefits must be maintained in the fund until transferred, rolled over, allotted (to the member's spouse) or cashed out in a permitted fashion
Reg 6.17	Payments of member benefits must be made in accordance with Part 6 or Part 7A of the regulations and be permitted by the trust deed
Reg 7.04	Contributions can only be accepted in accordance with the applicable rules for the year being audited
Reg 8.02B	When preparing accounts and statements required by subsection 35B(1) of SISA, an asset must be valued at its market value
Reg 13.12	Trustees must not recognise an assignment of a super interest of a member or beneficiary
Reg 13.13	Trustees must not recognise a charge over or in relation to a member's benefits
Reg 13.14	Trustees must not give a charge over, or in relation to, an asset of the fund
Reg 13.18AA	Investments in collectables and personal use assets must be maintained in accordance with prescribed rules

*RJ*

*AD*

The Trustees  
The Robjoy Superannuation Fund  
40 Monds Lane  
**PICTON NSW 2571**

7 November 2019

Mrs Catriona Rogers  
The Rogers Group  
PO Box A308  
**SYDNEY SOUTH NSW 1235**

Dear Catriona,

**THE ROBJOY SUPERANNUATION FUND**

I, Robert Fairley, being a member of The Robjoy Superannuation Fund, hereby confirm that the attached nomination forms dated the 7<sup>th</sup> November 2019, in respect of my membership balance, is correct and according to my wishes.

*R. Fairley* ..... X  
Robert Fairley

*7-11-19* .....  
Dated

Member

LD

NOTICE TO TRUSTEE BY MEMBER

To the Trustees of THE ROBJOY  
SUPERANNUATION FUND

I (member's name) ROBERT EDWARD FAIRLEY

hereby advise that my Membership Number in the above Fund is 1, and

1. NOMINATION RE TYPE OF BENEFIT PAYMENT: I hereby notify you that I require that my benefit entitlement, when payable, be applied in the following form and proportions:

TOWARDS THE PAYMENT OF A LUMP SUM: 100 %

TOWARDS THE PAYMENT OF A PENSION: \_\_\_\_\_ %

2. NOMINATION OF BENEFICIARY: I hereby notify you that I require that my benefit entitlement, in the event of my death before it is payable, be paid to my beneficiaries as nominated below and in the proportions nominated below:

Name: TO MY LEGAL PERSONAL REPRESENTATIVE %

Address: \_\_\_\_\_ 100%

Relationship: \_\_\_\_\_

Name: \_\_\_\_\_ %

Address: \_\_\_\_\_

Relationship: \_\_\_\_\_

3. NOMINATION OF NEW ADDRESS: The following is my new address:

\_\_\_\_\_  
\_\_\_\_\_

The above nomination(s) replace any previous nomination(s) I may have given.

Nomination(s) categories left blank have been crossed out.

Date: 7-11-19 SIGNATURE: R Fairley

The Trustees  
The Robjoy Superannuation Fund  
40 Monds Lane  
**PICTON NSW 2571**

7 November 2019

Mrs Catriona Rogers  
The Rogers Group  
PO Box A308  
**SYDNEY SOUTH NSW 1235**

Dear Catriona,

**THE ROBJOY SUPERANNUATION FUND**

I, Robert Edward Fairley, being a member of The Robjoy Superannuation Fund hereby advise that I have reviewed the insurance cover currently in place and consider it appropriate to my current needs.

*R Fairley*  
.....

Robert Edward Fairley

Member

X

*7-11-19*  
.....

Dated

RD

**ROBJOY NOMINEES PTY LIMITED**

(A.C.N 115 827 846)

**AS TRUSTEE OF THE ROBJOY SUPERANNUATION FUND**

**RESOLUTION OF DIRECTORS OF TRUSTEE MADE ON 7<sup>TH</sup> NOVEMBER, 2019**

AT Level 10  
133 Castlereagh Street, Sydney NSW 2000

We, the undersigned being the Directors of Trustee of **The Robjoy Superannuation Fund** DO HEREBY RESOLVE as follows:

**INVESTMENT STRATEGY OF THE ROBJOY SUPERANNUATION FUND**

**BUSINESS:**

It was noted that under the Superannuation Industry (Supervision) Act, the Superannuation Industry (Supervision) Regulations and under the provisions in the deed of the Fund that it is a requirement for the trustee to have an investment strategy for the fund having regard to a number of circumstances.

Regulation 4.09 of the *Superannuation Industry (Supervision) Regulations 1994* states:

The trustee of the entity must formulate, review regularly and give effect to an investment strategy that has regard to the whole of the circumstances of the entity including, but not limited to, the following:

- (a) The risk involved in making, holding and realising, and the likely return from, the entity's investments, having regard to its objectives and expected cash flow requirements;
- (b) The composition of the entity's investments as a whole, including the extent to which they are diverse or involve exposure of the entity to risks from inadequate diversification;
- (c) The liquidity of the entity's investments, having regard to its expected cash flow requirements;
- (d) The ability of the entity to discharge its existing and prospective liabilities;
- (e) Whether the trustees of the fund should hold a contract of insurance that provides insurance cover for one or more members of the fund.

The Trustees need to consider:

- The risk involved in making, holding and realising, and the likely return from, the Fund's investments having regard to its objectives and its expected cash flow requirements;
- The composition of the Fund's investments as a whole including the extent to which the investments are diverse or involve the Fund in being exposed to risk from inadequate diversification;
- The liquidity of the Fund's investments having regard to its expected cash flow requirements;
- The ability of the Fund to discharge its existing and prospective liabilities;



- The Fund profile;
- Anticipated future contributions;
- Past investment performance; and
- The current investment portfolio and asset mix, which objectives and strategy are set out in the Investment Policy Statement annexed to this resolution

A new draft strategy was produced. Under the investment strategy the investment objectives are set out and then a strategy is adopted. The essence of this strategy is to seek a long term diversified portfolio mix of a number of asset classes. The Trustee noted that the objective included a minimum rate of return of at least 2% over any increase in the Consumer Price Index over any five year period.

It was noted that regard need to be made to an appropriate level of diversification in the investment in the fund. The investment strategy noted that a single asset strategy may be adopted for the fund provided the investment meets the criteria of the fund and the trustee try to ensure diversification in the portfolio at a later date as contributions are made to the Fund and income is derived.

Under the draft investment strategy, prior to any investment in fine art, collectible items, antiques and paintings a valuation should be undertaken by an appropriately qualified person.

Further under the draft investment strategy, the trustees must consider investments suggested by members provided that they satisfy the investment objectives of the Fund and are made on an arm's length basis.

After consider the provisions of the tabled investment strategy it was resolved that the investment strategy should be adopted for the Fund, as set out on the attached investment strategy.

**CLOSURE:**

There being no further business the meeting was declared closed.

**CONFIRMED:**

L. Darvey.  
Signed on behalf of the Trustee for the Fund

R. Fairley

X

X

LD

# THE ROBJOY SUPERANNUATION FUND

## INVESTMENT STRATEGY

---

### Overview

The aim of this strategy is to provide the Members with an income on retirement.

### Investment Objectives

The Trustee will at all times act prudently to maximise the rate of return, subject to acceptable risk parameters, and maintenance of appropriate diversification across a broad range of assets.

Having considered the risk profile of the fund, the trustee has adopted the following objectives for the investment of assets of the fund;

- to achieve an investment return (based on market values and net of tax and charges) that exceeds the CPI by at least 3% per annum when measured over a rolling 5 year period.
- to have a probability of zero or negative returns in any 12 Month period of less than one in 10 years;
- to have sufficient liquidity to meet liabilities as and when they fall due.

### Insurance

The Trustees have considered the issue of insurance for all members and it has been decided that the insurance cover currently in place is appropriate to the needs of members at this time.

### Investment Strategy

The fund will invest in a portfolio of assets according to market conditions and within the ranges specified below:

#### Asset Name with Minimum & Maximum %

##### Australian Equities:

Min - 0 %

Max - 50%

##### Cash:

Min - 0 %

Max - 100%

##### International Fixed Int:

Min - 0 %

Max - 00%

##### Direct Property:

Min - 0 %

Max - 00%

##### Other:

Min - 0 %

Max - 00%

##### International Shares:

Min - 0 %

Max - 40%

##### Australian Fixed Int:

Min - 0 %

Max - 80%

##### Mortgages:

Min - 0 %

Max - 90%

##### Listed Property:

Min - 0 %

Max - 50%

##### Other:

Min - 0 %

Max - 00%

Quality companies and trusts as supported by research and fundamental analysis will be selected. Direct investments in property, artwork and lease equipment may form part of the strategy provided there is sufficient basis for the decision.

The trustee will monitor and review the performance of these investments on a regular basis.

...*L. Darvey*.....  
Robjoy Nominees Pty Ltd

*X*  
7 November 2019

*X* *R. Fairley*

**INVESTMENT OBJECTIVES AND INVESTMENT STRATEGY  
FOR THE ROBJOY SUPERANNUATION FUND**

**INVESTMENT POLICY STATEMENT**

The Robjoy Superannuation Fund (“the Fund”) is a regulated Superannuation Fund established on 7<sup>th</sup> January, 2002 to provide benefits for Members as well as death/disablement protection for Members. Membership of the Fund is voluntary, and upon joining, Members are required to provide certain minimum information to the Trustee.

The current intention is to pay benefits upon retirement of the Members. The Trustee shall invest Fund assets having regard to the need to realise the investments at the Members dates of retirement (or such later date as the Members nominate in accordance with the rules of the Trust Deed).

The Fund’s member is aged 83 at the time of this Statement, it is not intended that other members will be admitted to the Fund. The current intention is to pay lump sum/ allocated pension benefits upon retirement of the members. The Trustee shall invest Fund assets having regard to the needs of the members.

**INVESTMENT OBJECTIVES**

The aim of the investment strategy of The Robjoy Superannuation Fund (“the Fund”) is to accumulate funds for the payment of superannuation benefits as set out in the trust deed governing the Funds operations.

The Trustee has considered the following investment objectives in formulating the investment strategy for the Fund:

The Trustee will:

- At all times act prudently to pursue the maximum rate of return as possible subject to acceptable risk parameters, and the maintenance of whatever diversification that can be achieved with modest assets
- Ensure that all investments are authorised under the trust deed and are made for the sole purpose of providing benefits to Members
- Establish within the Fund a tolerance to short term fluctuations in income and capital values given the profile of the ages of the Members
- Invest to ensure sufficient liquidity is retained within the Fund to meet benefit payments due, and will adjust its specific objectives where it believes the risk profile of the Fund has changed. The liquidity of the Fund must also be considered in light of the cash flow requirements of the Fund
- Have proper regard to the risks associated with the investments given the Fund’s objectives and cash flow requirements
- Have proper regard to the composition of the Fund’s investment portfolio, including diversification of the Investments
- Have proper regard to the ability of the Fund to meet its current and prospective liabilities
- Make investments in conjunction with Members of The Fund, provided they are undertaken on an arms length basis
- Consider suggestions from Members for specific investments in relation to the Member, and may make investments in accordance with those suggestions provided that they fall within the investment strategy of the Fund

Having considered the liability profile of the Fund, the Trustee has adopted the following objectives for the assets of the Fund:

- a) To achieve an investment return (net of tax and charges) that exceeds CPI by at least 2% per annum when measured over a rolling 5 year period;
- b) To have a low expectation of negative returns in any 12 month period

X R F

X

The investment objectives of the Fund will be reviewed annually and at such other times as a significant event occurs which affects the Fund

## INVESTMENT STRATEGY

In order to achieve the investment objectives of the Fund, the Trustee wishes to adopt and pursue the strategy set out hereunder. The Trustee reserves the right to implement more than one strategy as it sees fit, and to offer separate strategies to Members. The Trustee also reserves the right to implement separate and different action plans in the acquisition and disposal of assets pursuant to this strategy.

### Diversification:

The Trustee wishes to implement as much diversification as it is able given the assets of the Fund and elects to diversify amongst a number of investments. In considering the degree of diversification appropriate to the Fund, the Trustee has determined to take into account:

- The existing assets of the fund;
- The existing assets of the family of the Members of the fund;
- The existing assets of the Members of the fund in complying superannuation funds; and
- The Funds access to expert investment advice

With regard to the investment objectives the Trustee has adopted an investment strategy of seeking in the long term a diversified portfolio mix of the following asset classes:

- Real property including both direct and indirect investment by the acquisition of units in a property holding unit trust
- Shares, options, and other rights to shares including both direct investment and indirect investment through equity trusts or other pooled investment vehicles
- Cash including fixed interest term deposits, bonds, cash management trusts and appropriate derivative products
- Other assets including fine art, collectable items, antiques and paintings. If these are invested in the Trustee will obtain a valuation from an appropriate qualified valuer prior to the investment being made

Each asset class should be considered on its own merits at the particular time the investment is proposed having regard to always maintaining an appropriate degree of diversification.

A single asset strategy may be adopted for the Fund if the asset which is proposed meets the investment criteria of the Fund. If a single asset strategy is adopted then the Trustee will look to diversify the Fund at a later date when further contributions are made to the Fund and income is derived by the Fund. If a single asset strategy is adopted then the Trustee needs to ensure there is a method of liquidity maintained in the Fund to ensure benefits can be paid to members in accordance with the terms of the Trust Deed.

All investments will be made on an arm's length basis and will be acquired, maintained or disposed of on commercial terms at market rates of return.

The Trustee considers that this investment strategy fulfils the principal strategy of the fund which is to maximise returns to members having regard to risk and the investment objective of the Fund.

### Monitoring

To monitor the success of the investments policy in achieving the investment objectives, the Trustee will take the following action:

- a) Compare investment returns against investment objectives on an annual basis;
- b) Compare investment returns against cash rates available over a 12 month period and review this strategy on an annual basis or on such other basis as it believes appropriate

X R F

X  
2019 V.1

AD.

The Trustee will measure its success criteria against certain benchmarks and indices. The nominated benchmarks for performance will be as follows:

- a) Australian shares – all ordinaries
- b) Liquid assets – average cash management trusts
- c) Australian fixed trusts – commonwealth all series all maturities and accumulation index
- d) Property trusts – average of composite property accumulation index

## **ASSET MANAGEMENT STRATEGY**

The Trustee will have regard to the following principles in the implementation of its investments strategy and the actual making of its investments:

### Unit Trusts

Prior to acquiring or disposing of any units in an unlisted unit trust the Trustee will obtain and consider property and rental valuations of all property held by the unit trust. The Trustee will do so to satisfy itself that the price of the units reflect true market values and constitutes a prudent investment/disposal on an arm's length basis.

The Trustee will also ascertain the intentions of the trustee of the unit trust in relation to borrowing's (if any) and the use of the property as security.

### Direct Property

Prior to acquiring or disposing of any property to be held directly by the Fund the Trustee will obtain and consider property and rental valuations to satisfy itself that the price of the property reflects true market value and constitutes a prudent investment/disposal in an arm's length basis.

In obtaining a tenant (if any) for any property held by the Fund the Trustee may enter into a lease with an employer sponsor or an associate provided that a written lease agreement is made and the transaction is entered into on an arm's length basis with regular rental reviews.

In determining the proportion of Fund assets to be invested directly in property, the Trustee shall take into account the liability profile and liquidity requirements of the Fund.

### Shares in Private Companies

The Trustee will also ascertain the intentions of the Directors of the company in relation to borrowing's (if any) and the use of the property as security taking into account the security and dividend return from the shares.

### Shares in Public Company

Prior to acquiring (or disposing) of any shares in public companies, the Trustee shall consider the portfolio profile of the Fund and the diversification of shareholding across different market sectors (industrial, retail, banking, etc.) with a view to attempting to obtain a reasonable diversification with modest assets.

The Trustee shall also take into account advice in relation to expected capital growth and dividend income.

X R J

X

### Debentures/First Mortgages

Prior to investing in any debentures/first mortgages the Trustee shall consider the period of investment, the security offered, the accessibility of funds, the return, and likely rate movements.

### Cash Management

Prior to investing or realising any cash management funds the Trustee shall consider the rate of return and security of such investment against the expected rate of return offered by alternative investments to cash.

### Artwork/Antiques/Collectibles

Prior to acquiring any collectibles as an investment of the Fund the Trustee will obtain an independent professional valuation from a qualified valuer and will ensure the asset represents a minor part of Fund assets. It will investigate future saleability of the asset and the likely price movements in future.

Prior to leasing any collectibles held by the Fund to any party the Trustee shall determine the commercial rental rate having regard to advice which the Trustee shall obtain from a qualified source. Any such lease shall only be entered into under a written lease agreement made on an arm's length basis with an obligation for full maintenance insurance.

Prior to disposing of any collectibles held by the Fund, the Trustee will obtain an independent professional valuation from a qualified valuer. The Trustee shall also determine whether the proposed timing of the disposal is in the best interest of Members having regard to the fluctuations in the value of the type of collectible of which the Trustee wishes to dispose.

### Members Suggestions

The Trustee may consider and accept suggestions from any Member regarding the investment of Fund assets for the Member, and make investments in accordance with these suggestions.

The Trustee shall only adopt investment suggestions from a Member if the resulting investment meets the Fund investment objectives as reflected through the investment strategy and the Trustee determines that the investment is prudent.

Principal: Catriona J. Rogers FCA B Comm Dip FC

Suite 10.03, Level 10, 133 Castlereagh St  
Sydney 2000 Australia

7 November 2019

All Correspondence to:

P.O. Box A308  
Sydney South, NSW 1235

The Trustees  
The Robjoy Superannuation Fund  
40 Monds Lane  
PICTON NSW 2571

Telephone: (02) 9267 7655  
International: (61 2) 9267 7655

Facsimile: (61 2) 9266 0243  
International : (61 2) 9266 0243

[www.therogersgroup.com.au](http://www.therogersgroup.com.au)  
Email: [admin@therogersgroup.com.au](mailto:admin@therogersgroup.com.au)

No responsibility is taken for the security of any  
correspondence sent via email to this office

Dear Robert,

For the year ended 30 June 2020, you are required to take a pension. This can be in one payment or periodic payments.

The minimum amount to be taken is 7% of your balance as at 30 June 2019, as you are in the age bracket of 80-84.

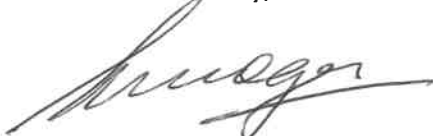
As at 30 June 2019, your balance was \$683,430.20. In order to comply with the minimum payments rules, you must draw a minimum amount of \$48,000.00 for the period 1 July 2019 to 30 June 2020.

Should however you contribute further amounts to the Superfund which is then converted to a "pension" then this minimum amount will be increased and we will have to advise you further.

This letter forms a record of advice.

Should you have any queries in relation to the return, please contact my office.

Yours sincerely,



**CATRIONA ROGERS**  
**CHARTERED ACCOUNTANT**

Ref: CJR:MK

X RJ

X



Tax agent  
64941004

November 7<sup>th</sup>, 2019

The Trustee(s)  
The Robjoy Superannuation Fund

The Rogers Group  
Suite 1003 Level 10  
133 Castlereagh Street  
Sydney NSW 2000

Dear Sir/Madam,

### **The Robjoy Superannuation Fund**

We thank you for our appointment as auditor of the above named fund and now set out our understanding of the terms of the engagement. We believe that it is necessary to clarify our role to you under the Superannuation Industry (Supervision) Act 1993 (the SIS Act) and Regulations.

#### **1. Audit of Accounts**

Our audit will be performed in accordance with Australian Auditing Standards, the SIS Act and Regulations with the objective of expressing an opinion on the financial reports, as presented by the Trustee. The annual audit of the accounts and records of the superannuation fund must be carried out during and after the end of each year of income. In accordance with Section 113 we are required to present the Trustee of the fund an audit certificate within nine months of the end of the financial year. We direct your attention to the fact that the responsibility for the preparation of the financial statements, including adequate disclosures, is that of the Trustee of the Fund. This includes maintenance of adequate accounting records and internal controls, the selection and application of accounting policies, and the safeguarding of the assets of the Fund. These duties are imposed by the Trust Deed, as well as the SIS Act.

As part of our audit process, we will request from the Trustee written confirmation concerning representations made to us in connection with our audit.

In forming our opinion on the financial statements, we will perform sufficient tests to obtain reasonable assurance as to whether:-

- (i) The underlying accounting records are reliable and adequate as a basis for the preparation of the financial statements; and
- (ii) The financial position of the fund at balance date and the results for the year then ended are properly disclosed in the financial statements.

Because of the test nature and the inherent limitations of any audit, together with the inherent limitations of any system of internal control, there is an unavoidable risk that even some material misstatement, fraud or irregularity may remain undiscovered.

X RJ X  
LD



## **2. Compliance Opinion for Superannuation Funds**

As auditor of the Fund we will also ensure compliance with certain aspects of the SIS Act and Regulations. The specific sections and regulations are stated in our audit report, which is in the form approved by the ATO.

To ensure this is achieved, it will be necessary to examine the operations of the Fund for compliance with the prescribed sections of the SIS Act and Regulations.

Furthermore, where required, we will provide the Trustee with an attestation report on the Trustee's Certification on the Part B Risk Management Statement, in the form approved by the ATO.

## **3. Report on significant matters**

In addition to our report on the financial statements, we will also report to you concerning any material weakness in the Fund's system of accounting and internal controls, which come to our notice. We are designated specific responsibilities and requirements under section 129 and 130 of the SIS Act. This will be in the form of a management letter.

## **4. Fees**

Our fees, which will be billed as work progresses, are based on the time required by staff members assigned to the engagement plus out-of-pocket expenses. Individual hourly rates vary according to the degree of responsibility involved and the experience and skills required. Our annual audit fee will be revised and agreed upon each year with the Trustee.

Any additional services required, that are outside the scope of this engagement, will be billed on a time/cost basis.

## **5. Confidentiality and Quality Control**

The conduct of our audit in accordance with Australian Auditing Standards, which means that information acquired by us in the course of our audit is subject to strict confidentiality requirements. Our audit files may, however, be subject to review as part of the quality control review program of CPA Australia, which monitors compliance with professional standards by its members. We advise you that by signing this letter you acknowledge that, if requested, our audit files relating to this audit will be made available under this program. Should this occur, we will advise you. The same strict confidentiality requirements apply under this program as apply to us as your auditor.

## **6. Preparation and lodgment of Superannuation Fund Taxation Return**

We have also appointed Catriona Rogers as tax agent to the Fund. Catriona Rogers will provide all required taxation services.

X RJ

X

AD

We look forward to your continued co-operation and trust any records, documentation and other information requested in connection with our audit will be made available.

We note that any accounting services we may provide at your request are outside the scope of this specific engagement and as such are distinct from our function as auditors.

This letter will be effective for future years unless we advise you of any change to our arrangement. We would appreciate if you could sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our audit of the Fund.

Yours sincerely



Catriona Rogers  
The Rogers Group  
The Institute of Chartered Accountants in Australia  
No. 24394

Acknowledged on behalf of the Trustee of the The Robjoy Superannuation Fund :

R Fairley

X

(signed) L Darvey.....

X

(dated) 7 / 11 / 19

12 November 2019

Peter Dibden  
8/13-15 Wallumutta Rd  
Caringbah, NSW 2229

Dear Sir/Madam,

**Representation Letter From the Trustees  
Robjoy Superannuation Fund  
Year Ended 30 June 2019**

In connection with your examination of the financial statements of the above Superannuation Fund for the year ended 30 June 2019, the following representations are made which are true to the best of our knowledge and belief.

**Legislative Requirements**

The fund is being conducted in accordance with the *Superannuation Industry (Supervision) Act 1993*, and the *Superannuation Industry (Supervision) Regulations 1994*, (SIS legislation) in particular the relevant requirements of the following provisions:

Sections: 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA

for the year ended 30 June 2019.

There are no breaches or possible breaches of laws or regulations whose effects should be considered for disclosure in the financial statements and to the Australian Taxation Office.

**Governing Rules**

The fund has been conducted in accordance with its governing rules at all times during the year and there were no amendments to the same during the financial year except as notified to you.

**Sole Purpose**

The fund is maintained for the sole or primary purpose of providing benefits to members upon their retirement, ill-health, or their dependants in the case of death prior to retirement.

**Trustee Covenants, Trustees and Fund Conduct**

- a) The trustees have complied with all the Trustee Covenants set out in s52 of the SIS legislation.
- b) If the trustee of the fund is a corporate trustee, we as the directors of the trustee company confirm that all members of the fund are directors of the trustee company and all directors of the trustee company are members of the fund. Further, all representations said to be given by the trustees of the fund are given by us in the capacity as directors of the trustee company.
- c) The trustees are not disqualified persons under s126K of the SIS legislation.
- d) No trustee receives any remuneration from the fund.
- e) There have been no communications from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial report.

**Accounting Policies**

The trustees have determined that the Fund is not a reporting entity for the financial year ended 30 June 2019 and that the requirement to apply Australian Accounting Standards and other mandatory reporting requirements do not apply to the Fund. Accordingly, the financial report prepared is a special purpose financial report which is for distribution to members of the Fund and to satisfy the requirements of the SIS legislation.

We are responsible for the presentation (in the financial statements) of the operating statement / changes in net assets for the period and the presentation of the statement of financial position / statement of net assets at balance date, in conformity with generally accepted accounting principles and in accordance with the relevant

*R Fairly*

*X*

*AD*

statutory requirements and applicable Accounting Standards.

All the significant accounting policies of the fund are adequately described in Note 1 to the accounts and are consistent with the policies adopted in the previous year.

### **Books, Records and Minutes**

All financial books, records and related data have been accurately maintained and made available to you, including minutes of the trustees' meetings, the Trust Deed and Fund Rules.

We acknowledge our responsibility for the design and implementation of internal control to prevent and detect error. We have established and maintained an adequate internal control structure to facilitate the preparation of reliable financial reports, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial report.

All accounting records and financial reports have been kept for 5 years, minutes and records of the corporate trustee meetings have been kept for 10 years and trustee declarations in the approved form have been signed and kept for each trustee appointed after 30 June 2007.

### **Contributions**

We confirm that the contributions, if any, received by the fund are within the limits imposed by the legislation, taking into account contributions paid to other superannuation funds.

### **Investment Strategy**

The trustees have formulated and given effect to an investment strategy as perceived by the trustees to be beneficial to the fund in fulfilling its sole objective of providing retirement benefits to its members in accordance with the SIS legislation and the trust deed.

In case the investment strategy has already been formulated and given effect by the trustees in the prior years, the trustees confirm that it has been updated by a resolution of all the members and trustees of the fund. We have provided you with a signed copy of this resolution.

### **Asset Form**

The assets of the fund are being held in a form suitable for the benefit of the members of the fund, and are in conformity with the trust deed and the updated investment strategy perceived by the trustees.

### **Ownership and Pledging of Assets**

- a) The fund has satisfactory title to all assets appearing in the balance sheet. Investments are registered in the name of the Superannuation Fund or in the name of the Trustees of the Superannuation Fund.
- b) In case the investments are registered in the name of the individual trustees or a corporate trustee, the trustees of the fund or the directors of the trustee company confirm that all such investments held by them as appearing on the balance sheet of the fund are held by them in trust for the fund.
- c) No assets of the fund have been pledged to secure liabilities of the fund or of others, or for any other purpose.
- d) All investments, held by the fund or by us in trust for the fund, have not been encumbered during the financial year ending 30 June 2019.

RF

20

## Investments

- a) Investments are carried in the books at cost or market value. Such amounts are considered reasonable in the light of present circumstances. For investments carried at cost, there has not been any significant permanent diminution in value below the amounts as recorded.
- b) There are no commitments, fixed or contingent, for the purchase or sale of long-term investments.
- c) Investment transactions and investments held are in accordance with the investment strategy, which complies with SIS legislation investment restrictions and has been determined with due regard to risk, return, liquidity, diversification and the insurance needs of fund members.
- d) All rental properties (if any) owned by the fund or held by us in trust for the fund have:
  - i. Not been leased to a member or a related party of the fund, unless the property is a business real estate property and therefore excluded from the definition of an In-House Asset.
  - ii. Been rented out on an arm's length basis
- e) In the event that the fund has made investments in assets such as wines or artwork we as the trustees of the fund confirm that:
  - i. The fund has not contravened the sole purpose test and the in-house asset rules of the SIS Legislation in respect of these investments.
  - ii. These investments are not held or displayed at the residence of the members or their relatives and are stored at external premises such that no related party of the fund derives any personal benefit from these investments.
  - iii. These investments are adequately insured against theft, fire or other form of destruction.
  - iv. The investments exist, are properly valued, and have been acquired in accordance with the investment strategy.
- f) In the event that the fund has investments in unlisted related entities (either companies or unit trusts), which exceed 5% of the funds' total assets we confirm, that the related entities:
  - i. Have not lent any monies or rendered any financial assistance to any related party of the fund.
  - ii. Do not have any borrowings or loans.
  - iii. Do not have any investments in any other entity including the standard employer-sponsor of the fund or an associate of theirs.
  - iv. Do not have any assets with an encumbrance or a charge over them.
  - v. Have not acquired any assets from a related party of the fund except business real properties.
  - vi. Have not entered into a binding lease agreement with a related party of the fund unless the lease relates to business real property.
  - vii. Have conducted all transactions on an arm's length basis.
- g) In the event that the fund has investments in a pre 11 August 1999 related unit trust, we confirm the following:
  - i. The investment in the unit trust was made by the super fund prior to 11 August 1999 and was not an in-house asset then.
  - ii. Reinvestment of earnings or additional investments into the unit trust are made by the super fund in accordance with Sections 71D & 71E of the SIS legislation as applicable.

## Borrowings

The trustees have **not** borrowed money on behalf of the superannuation fund with the exception of borrowings which were allowable under the SIS legislation.

## Safeguarding Assets

We have considered the importance of safeguarding the assets of the fund, and we confirm we have the following procedures in place to achieve this:

- a) Authorised signatories on bank and investment accounts are regularly reviewed and considered appropriate; and
- b) Tangible assets are, where appropriate, adequately insured and appropriately stored.

## Significant Assumptions

We believe that significant assumptions used by us in making accounting estimates are reasonable.

## Members and Related Parties

- a) No assets have been acquired from a member or a related party other than as permitted under the SIS legislation.
- b) The fund has **not** lent money to, or given financial assistance to a member or relative of a member.
- c) Related party transactions and related amounts receivable or payable have been properly recorded or disclosed in the financial statements.
- d) In case any of the members of the fund are more than 65 years of age we as the trustees of the fund confirm that the provisions of Regulations 7.04 of the SIS legislation relating to the contribution acceptance standards have not been contravened in view of the members' age.

X RJ

①

X

## Subsequent Events

No events or transactions have occurred since 30 June 2019 (other than normal movements in the value of listed shares, managed funds, public unit trusts or property investments), or are pending, which would have a material effect upon the fund's state of affairs at the date, or which are of such significance in relation to the fund's affairs as to require mention in notes to the financial statements in order to ensure they are not misleading as to the state of affairs or its gains or losses or movement in member's funds.

## Legal Matters

We confirm you have been advised of all significant legal matters, and that all known actual or possible litigation and claims have been adequately accounted for, and been appropriately disclosed in the financial report.

There have been no communications from the ATO concerning a contravention of SIS legislation which has occurred, is occurring, or is about to occur.

## Material Misstatement

We understand and acknowledge that we did not engage the approved SMSF auditor of the superannuation fund for the purpose of detecting fraud or error. We acknowledge that the work undertaken to form an opinion is permeated by judgment, in particular regarding the nature, timing and extent of the audit procedures for gathering of audit evidence and the drawing of conclusions based on the audit evidence gathered. In addition, there are inherent limitations in any audit, and these include the use of testing, the inherent limitations of any internal control structure, the possibility of collusion and the fact that most audit evidence is persuasive rather than conclusive. As a result, the audit can only provide reasonable, not absolute, assurance that the financial report is free of material misstatement.

## Risk of Fraud and Procedures for Identifying and Responding to Fraud

The risk that the financial report is materially misstated due to fraud is considered to be low as a result of the following:

- a) The trustees are signatories on all transactions and no other party has the authority to act on behalf of the trustees and
- b) Reconciliations are undertaken by the fund's accountant for both investments held and all bank accounts maintained by the fund.

We have not identified any specific risks of fraud.

As trustees we believe that the procedures in place reduce the risk of fraud, however should fraudulent activity be identified, the trustees would ensure all trustees are aware of the situation and the fund's accountant and approved SMSF auditor would be informed.

We confirm that we have no knowledge of any actual, suspected or alleged fraud affecting the fund.

## Going Concern

We confirm we have no knowledge of any events or conditions that would cast significant doubt on the fund's ability to continue as a going concern.

## Other

We, the trustees of Robjoy Superannuation Fund acknowledge that during the course of your audit, it is sometimes necessary for you to request information from third parties including share registries, managed fund and wrap account providers, financial institutions etc to verify information required solely to satisfy your audit function. This information will not be disclosed to any other parties. We further acknowledge that by signing this letter we consent to your authority to request and directly receive such information which shall remain confidential.

## Acknowledgement of Outstanding Matters Letter

We acknowledge that we will be provided with an outstanding matters letter from you stating if any, the outstanding issues, non-compliance with SIS legislation, and the corrected and uncorrected misstatements in the financial report. D

We have considered the effect of the uncorrected misstatements (if applicable) in the financial report and confirm that we consider the misstatements to be immaterial both individually and in aggregate to the financial report when taken as a whole. X

X R J

Yours faithfully,  
Robjoy Superannuation Fund

*L. Davey*  
.....  
Lyn Davey  
Director



*R. Fairley*  
.....  
Robert Fairley  
Director



# Robjoy Superannuation Fund


## Trustee Declaration

In the opinion of the Trustees of the Robjoy Superannuation Fund.

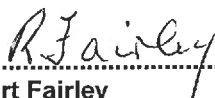
The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2019 present fairly the financial position of the Fund at 30 June 2019 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2019.

Signed in accordance with a resolution of the directors of Robjoy Nominees Pty Ltd by:

  
.....  
**Lyn Davey**  
Director: Robjoy Nominees Pty Ltd

~~X~~ Dated: 7.11.19

  
.....  
**Robert Fairley**  
Director: Robjoy Nominees Pty Ltd

~~X~~ Dated: 7.11.19



**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE  
ROBJOY NOMINEES PTY LTD ATF  
ROBJOY SUPERANNUATION FUND  
HELD ON 7.11.19 AT  
THE ROGERS GROUP LEVEL 10 133 CASTLEREAGH STREET, SYDNEY NSW**

**PRESENT**

Lyn Davey  
Robert Fairley

**APPROVAL OF  
PREVIOUS MINUTES:**

It was resolved that the minutes of the previous meeting had been signed as a true and correct record.

**ALLOCATION OF  
CONTRIBUTION:**

It was resolved that the contributions received during the year be allocated to members as follows:

<b>Member Name/Contribution type</b>	<b>Amount</b>
<i>Mrs Joyce Fairley</i> Member	200,000.00
<i>Mr Robert Fairley</i> Member	300,000.00

The contributions will be subject to normal preservation and payment rules under the *Superannuation Industry (Supervision) Regulations 1994 (SISR)*

**PAYMENT OF BENEFITS:**

The trustee has ensured that any payment of benefits made from the fund meet the requirement of the fund's deed and do not breach the superannuation laws in relation to:

1. making payment to members; and
2. breaching the fund's or the member's investment strategy.

The trustees have reviewed the payment of benefits and received advice that the transfer is in accordance with the deed and the superannuation laws. As such the trustee has resolved to allow the payment of the following benefits on behalf of the members:

<b>Member Name/Payment Type</b>	<b>Amount</b>
<i>Mrs Joyce Fairley</i> Lump Sum	551,983.18
Pension	32,140.00
<i>Mr Robert Fairley</i> Pension	82,876.82

**ACCEPTANCE OF  
ROLLOVERS:**

The trustee has ensured that any rollovers made to the fund meet the requirements of the fund's deed and do not breach the superannuation laws in relation to:

1. making rollovers between funds; and
2. breaching the fund's or the member's investment strategy

The trustees have reviewed the rollovers and received advice that the rollovers are in accordance with the trust deed and the rules of the fund and the superannuation laws. As such the trustee has resolved to accept the following rollovers on behalf of the members:

<b>Member Name/Payee Name</b>	<b>Amount</b>
-------------------------------	---------------

X RJ

AD  
X

**PURCHASE OF ASSETS:**

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the purchase of the assets identified below during the year ended 30 June 2019 hereto be confirmed and are in line with the investment strategy of the fund.

<b>Asset / Date</b>	<b>Price</b>	<b>Units</b>	<b>Consideration</b>
<i>Listed Securities Market</i>			
<i>GPT Group - Stapled Securities Fully Paid</i>			
20 Sep 2018	5.2204	1919.00	10,017.94
30 Apr 2019	5.8216	1718.00	10,001.53
<i>Harvey Norman Holdings Limited</i>			
23 Oct 2018	0.0000	157.00	0.00
<i>loof Holdings Limited</i>			
07 Aug 2018	9.0280	1109.00	10,012.04
<i>Mirvac Group - Stapled Securities</i>			
24 Oct 2018	2.2489	2232.00	5,019.63
<i>Pengana International Equities Limited</i>			
01 Apr 2019	1.1800	3450.00	4,071.00
<i>Stockland - Fully Paid Ordinary/Units Stapled Securities</i>			
30 Apr 2019	3.8177	2590.00	9,887.85
25 Jun 2019	4.3688	2267.00	9,904.07
<i>Transurban Group</i>			
27 Sep 2018	0.0000	148.00	0.00
<i>Listed Derivatives Market</i>			
<i>Harvey Norman Holdings Limited - Rights - Applications Close 15-Oct-2018 Deferred</i>			
14 Sep 2018	0.0000	157.00	0.00
<i>Transurban Group - Rights - Applications Close 18-Sep-2018 Deferred</i>			
07 Sep 2018	0.0000	6.00	0.00
07 Sep 2018	0.0000	72.00	0.00
07 Sep 2018	0.0000	70.00	0.00
<i>Term Deposits</i>			
<i>IMB Bank Term Deposit - 2.60%</i>			
13 Feb 2019	1.0000	500000.00	500,000.00
<i>Unlisted Market</i>			
<i>Mortgage - Schofields (Lyn Patricia Davey)</i>			
03 May 2019	1.0000	10000.00	10,000.00

RJ

LD

**DISPOSAL OF ASSETS:**

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the disposal of the assets identified below during the year ended 30 June 2019 hereto be confirmed and are in line with the investment strategy of the fund.

<b>Asset / Date</b>	<b>Price</b>	<b>Units</b>	<b>Consideration</b>
<i>Listed Securities Market</i>			
<i>Australia And New Zealand Banking Group Limited</i>			
21 May 2019	29.2127	803.00	23,457.80
<i>BWP Trust - Ordinary Units Fully Paid</i>			
06 Dec 2018	3.6347	5619.00	20,423.21
<i>GPT Group - Stapled Securities Fully Paid</i>			
31 Jul 2018	5.1400	1000.00	5,140.05
17 Sep 2018	5.3343	1912.00	10,199.25
06 Dec 2018	5.4644	1919.00	10,486.17
14 May 2019	5.8826	1718.00	10,106.25
<i>Harvey Norman Holdings Limited</i>			
27 Mar 2019	3.8594	2823.00	10,895.06
<i>Mirvac Group - Stapled Securities</i>			
27 Jul 2018	2.2712	2272.00	5,160.21
30 Jan 2019	2.4052	6297.00	15,145.82
<i>Stockland - Fully Paid Ordinary/Units Stapled Securities</i>			
14 May 2019	3.8884	2590.00	10,071.05
<i>Sydney Airport - Fully Paid Stapled Securities Us Prohibited</i>			
29 Apr 2019	7.6408	3367.00	25,726.64
<i>Transurban Group</i>			
01 Feb 2019	12.2047	990.00	12,082.70
<i>Listed Derivatives Market</i>			
<i>Harvey Norman Holdings Limited - Rights - Applications Close 15-Oct-2018 Deferred</i>			
23 Oct 2018	0.0000	157.00	0.00
<i>Pengana International Equities Limited - Option Expiring 10-May-2019</i>			
09 Apr 2019	0.0000	3450.00	0.00
<i>Transurban Group - Rights - Applications Close 18-Sep-2018 Deferred</i>			
27 Sep 2018	0.0000	148.00	0.00
<i>Term Deposits</i>			
<i>IMB Bank Term Deposit - 2.60%</i>			
13 May 2019	1.0000	500000.00	500,000.00

X RJ

X

AD

**PROPERTY VALUATIONS:**

In respect of the year ending 30 June 2019, it was resolved that the trustees revalue the properties set out below in respect of the effective dates specified.

Giving consideration to the fund's circumstances and the value of the fund's assets that property represents, the trustees have obtained property valuations from the sources listed below.

The trustees have reviewed the content and assumptions within and believe the valuations supplied fairly represent the value and attributes of the properties held.

The trustees resolved to accept the valuations obtained on the basis that the valuations are based on objective and supportable data; are representative of the assets owned by the fund; and are indicative of market conditions as at the effective dates.

After consideration from the trustees, it was also resolved to carry forward valuations from prior years where appropriate. The trustees are of the opinion that the valuations continue to be relevant and appropriate and have been obtained within a suitable time frame to still be applied.

**Address:**

Valuation	Effective Date	Valuation Date	Type	Source
-----------	----------------	----------------	------	--------

**ALLOCATION OF NET INCOME:**





It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	Income	Fund Tax	Conts Tax	Direct Tax
<i>Mrs Joyce Fairley</i> ABP 504	8.96	0.00	0.00	0.00
<i>Mr Robert Fairley</i> ABP 501	67,376.26	0.00	0.00	0.00
ABP 503	18,477.02	0.00	0.00	0.00

**REPORTING ENTITY CONCEPT:**

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

**REPORTS AND STATEMENTS:**

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report, Auditor's Report and Member Statement for the period ended 30 June 2019 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2019, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (SISA)*, during the year ended 30 June 2019.

**INCOME TAX RETURN:**

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2019 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2019 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.



**REVIEW OF INVESTMENT STRATEGY:**

The fund's investment performance for the year ended 30 June 2019 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

**TRUSTEE AND MEMBER STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the SISA.

Each of the member(s) confirmed that they are a member of the fund and agreed to be bound by the provisions contained within the Trust Deed of the fund (and any subsequent amendments).

**AUDITOR:**

It was resolved that

Peter Dibden  
of

8/13-15 Wallumutta Rd  
Caringbah, NSW 2229

act as the auditor of the fund for the next financial year.

**TAX AGENT:**

It was resolved that

Mrs Catriona Rogers  
of  
CATRIONA ROGERS & CO  
Level 10  
133 Castlereagh Street  
Sydney, NSW 2000

act as the tax agent of the fund for the next financial year.

CLOSURE:

There being no further business the meeting was closed.

*R Fairley L Darvey*  
..... Dated: *7.11.19*  
Robert Fairley  
Chairperson

*RF*

*AD*

**Robjoy Nominees Pty Ltd  
as trustee for  
Robjoy Superannuation Fund**

---

40 Monds Lane  
Picton, NSW, 2571

Peter Dibden  
8/13-15 Wallumatta Road  
Caringbah, NSW, 2229

Dear Peter,

**TRUSTEES REPRESENTATIONS**

The Trustees have determined that the Fund is not a reporting entity for the year ended 30 June 2019 and, therefore, there is no requirement to apply accounting standards and other mandatory professional reporting requirements in Australia in the preparation and presentation of the financial statements.

Therefore, the financial statements are a special purpose financial report which has been prepared for distribution to members and to satisfy the requirements of the Superannuation Industry (Supervision) Act 1993 ("SISA") and Superannuation Industry (Supervision) Regulations 1994 ("SISR").

The Trustees acknowledge responsibility for the true and fair presentation in the financial statements of the state of affairs and transactions of the Fund in conformity with the accounting policies outlined in Note 1 to the financial statements. The Trustees believe that the accounting policies outlined in Note 1 of the financial statements are appropriate for the Fund.

The Trustees also acknowledge responsibility for conducting the activities of the Fund in accordance with the requirements of all governing rules, including the Fund's trust deed and the SISA and SISR. We acknowledge our responsibility for the implementation and operation of accounting and internal control systems that are designed to prevent and detect fraud and error.

For the purpose of expressing an opinion as to the truth and fairness of the financial statements and the compliance of the Fund with the SISA and SISR, we, the Trustees confirm to the best of our knowledge and belief, the following representations made to you during your examination:

1. The Fund has been maintained for the sole purpose of providing superannuation benefits to its members and their dependents.
2. No disqualified person acts as director of the trustee company or as an individual trustee, as required by the SISA and SISR.
3. The Fund is a single member fund and the member is the sole director of the trustee company.
4. We have made available to you all statutory records, accounting records and related data for the fund, and certify that all documents supplied, including photocopies or scanned documents are true representations of the original documents (we note the auditor reserves the right to request original documents where circumstances warrant it).
5. We are currently maintaining all accounting records for a period of five years and all members' statements and statutory records for a period of ten years.
6. We are currently maintaining for a period of ten years from the date of signing, any trustee declarations required after 30 June 2007 in accordance with section 104A of SISA.
7. The accounting records underlying the financial statements accurately and fairly reflect, in reasonable detail, the transactions of the Fund.

*X RF*

*X*  
*LD*



8. There have been no irregularities that could have a material effect on the financial statements.
9. There have been no communications from any government department or other authority concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statements.
10. There have been no violations or possible violations of laws or regulations, except as made known to you, whose effects should be considered for disclosure in the financial statements or to the Australian Taxation Office.
11. We have notified the Australian Taxation Office within 28 days of any changes in:
  - a. trustees, directors of the corporate trustee or members of the Fund,
  - b. Fund name
  - c. name or details of contact person, or
  - d. postal address, registered address or address for service of notices for the Fund.
12. There have been no material contingencies that should have been accrued or otherwise disclosed that have not been brought to the attention of the auditor.
13. We have no plans or intentions that may materially affect the carrying value or classification of assets and liabilities of the Fund.
14. Loans to or investments in an employer sponsor of the Fund, a member of the Fund or a Part 8 associate of a member or an employer sponsor of the Fund that would constitute an in-house asset as defined in the SISA and SISR have been properly recorded or disclosed.
15. The Fund has not made any loans to, or provided financial assistance to, members of the Fund or their relatives.
16. All assets of the Fund actually exist and the Fund has satisfactory title to all such assets. Except as disclosed in the financial statements, there are no mortgages or encumbrances on such assets nor has any asset been pledged to secure liabilities of the Fund or others.
17. No charge over, or in relation to, a member's benefit has been recognised, encouraged or sanctioned by the Trustees.
18. All assets of the Fund are held separately from the assets of the members, the employer and the Trustees and are in a form which is suitable for the purposes for which they exist, and they will be readily realisable when they are required for meeting benefits due to members of the Fund. All assets are acquired, maintained and disposed of on an arm's length basis and appropriate action has been taken to protect the Fund's assets.
19. The investment strategy has been determined with due regard to risk, return, liquidity and diversity and the assets of the Fund are in line with this strategy.
20. All matters that may result in legal action against the Trustees in respect of the Fund, or the Fund itself, have been discussed with a solicitor and brought to the attention of the auditor so that a solicitor's representation letter may be obtained.
21. The Fund has been conducted in accordance with its constituent trust deed at all times during the year and there were no amendments to the trust deed during the year, except as made known to you.

X RJ

X  
AD

22. All contributions accepted, and benefits paid, have been in accordance with the governing rules of the Fund and provisions of relevant legislation.
23. All related party transactions including amounts receivable or payable have been brought to the attention of the auditor and properly disclosed in the financial statements.
24. No events have occurred subsequent to the date of the financial statements that would require adjustment to, or disclosure in, the financial statements.
25. In connection with your audit we have submitted to you minutes covering all meetings of trustees. These minutes constitute a full and complete record of all meetings of trustees held from the end of the previous financial year to the current date.
26. We understand our duties and responsibilities as a trustee or director of the trustee company. We understand that by law we must act honestly in all matters concerning the Fund and exercise skill, care and diligence in managing the Fund and act in the best interests of all the members.
27. We have not entered into any contract, or done anything else, that would prevent us from, or hinder us in, properly performing or exercising our functions and powers as a trustee or director of the trustee company.
28. We confirm we have no knowledge of any actual, suspected or alleged fraud affecting the Fund.
29. We have disclosed to you the results of our assessment of the risk that the financial report may be materially misstated as a result of fraud. We have disclosed to you the results of our assessment of the risk that the assets of the Fund may have been misappropriated as a result of fraud.

*L Darvey.*

*R Fairley*

Robert Fairley

Date: 30 October 2019

X

X

*RF*

*AD*

30 October 2019



Robjoy Nominees Pty Ltd  
Robjoy Superannuation Fund  
40 Monds Lane  
Picton, NSW, 2571

Dear Robert,

### **Audit Engagement**

Under instructions from The Rogers Group, I have been requested on your behalf to audit the Robjoy Superannuation Fund. The scope of our arrangement is set out below with any additions by the written agreement of both parties.

As the Fund's auditor I will:

- a) Audit the financial accounts and statements of the fund;
- b) Determine compliance during the same period with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and SIS Regulations (SISR) specified in the approved form auditor's report as issued by the ATO, which are sections 17A, 35A, 35B, 35C(2), 52(2)(d), 52(2)(e), 62, 65, 66, 67,67A, 67B, 69-71E, 73-75, 80-85, 103, 104A, 109 and 126K of the SIS Act, and regulations 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA of the SIS Regulations

I am pleased to confirm our acceptance and our understanding of this engagement by means of this letter. My audit will be conducted pursuant to the SISA with the objective of my expressing an opinion on the financial report and the fund's compliance with the specified requirements of the SISA and SISR.

### **The Responsibilities of the Approved SMSF Auditor**

I will conduct my financial audit in accordance with Australian Auditing Standards and my compliance audit in accordance with applicable Standards on Assurance Engagements, issued by the Auditing and Assurance Standards Board (AUASB). These standards require that I comply with relevant ethical requirements relating to audit and assurance engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement and that you have complied, in all material respects, with the specified requirements of the SISA and SISR.





In accordance with section 35 of the SISA, I am required to provide to the trustees of the Fund an approved SMSF auditor's report in the approved form within the prescribed time as set out in the SISR, being a day before the latest date stipulated by the ATO for lodgement of the fund's Annual Return.

### **Financial Audit**

A financial audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. A financial audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the reasonableness of accounting estimates, as well as evaluating the overall presentation of the financial report. Due to the test nature and other inherent limitations of an audit, together with the inherent limitations of any accounting and internal control system, there is an unavoidable risk that even some material misstatements may remain undiscovered. In making my risk assessments, I consider controls relevant to the fund's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's controls. However, I expect to provide you with a separate letter concerning any significant deficiencies in the fund's system of internal controls that come to my attention during the audit. This will be in the form of a trustee letter.

### **Compliance Audit**

A compliance audit involves performing audit procedures to obtain audit evidence about the fund's compliance with the provisions of the SISA and SISR specified in the ATO's approved SMSF auditor's report.

My compliance audit with respect to investments includes determining whether the investments are made for the sole purpose of funding members' retirement, death or disability benefits and whether you have an investment strategy for the fund, which gives due consideration to risk, return, liquidity, diversification and the insurance needs of fund members. My procedures will include testing whether the investments are made for the allowable purposes in accordance with the investment strategy, but not for the purpose of assessing the appropriateness of those investments to the members.

### **The Responsibilities of Each Trustee**

I take this opportunity to remind you that it is the responsibility of each trustees to ensure that the fund, at all times, complies with the SISA and SISR as well as any other legislation relevant to the fund.

My audit will be conducted on the basis that each trustee acknowledge and understand that they have responsibility:

- (a) For the preparation and fair presentation of the financial report;

X RJ

X 10

- (b) For such internal control as determined necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error; and
- (c) To provide us with:
  - (i) Access to all information of which the trustee(s) are aware that is relevant to the preparation of the financial report such as records, documentation and other matters;
  - (ii) Additional information that I may request from the trustee(s) for the purpose of the audit; and
  - (iii) Unrestricted access to persons within the fund from whom I determine it necessary to obtain audit evidence.

As part of my audit process, I will request from the trustee(s) written confirmation concerning representations made to us in connection with the audit.

My auditor's report will explain that the trustees are responsible for the preparation and the fair presentation of the financial report and for determining that the accounting policies used are consistent with the financial reporting requirements of the SMSF's governing rules, comply with the requirements of SISA and SISR and are appropriate to meet the needs of the members.

My audit report is prepared for the members of the Fund and I disclaim any assumption of responsibility for any reliance on my report or on the financial report to which it relates, to any person other than the members of the fund, or for any purpose other than that for which it was prepared.

### **Independence**

I confirm that, to the best of my knowledge and belief, the engagement team meets the current independence requirements of the *Code of Ethics for Professional Accountants*, as issued by the Accounting Professional and Ethical Standards Board, also prescribed by the SISR, in relation to the audit of the fund. In conducting my financial and compliance audit, should I become aware that I have contravened the independence requirements, I shall notify you on a timely basis.

### **Report on Matters Identified**

Under section 129 of the SISA, I am required to report to you in writing, if during the course of, or in connection with, my audit, I become aware of any contravention of the SISA or SISR which I believe has occurred, is occurring or may occur. Furthermore, you should be aware that I am also required to notify the Australian Taxation Office (ATO) of certain contraventions of the SISA and SISR that I become aware of during the audit, which meet the tests stipulated by the ATO, irrespective of the materiality of the contravention or action taken by the trustees to rectify the matter. Finally, under section 130 I am required to report to you and the ATO if I believe the financial position of the Fund may be, or may be about to become unsatisfactory.

X RF

X 10

You should not assume that any matters reported to you, or that a report that there are no matters to be communicated, indicates that there are no additional matters, or matters that you should be aware of in meeting your responsibilities.

### **Compliance Program**

The conduct of my audit in accordance with Australian Auditing Standards and applicable Standards on Assurance Engagements means that information acquired by us in the course of my audit is subject to strict confidentiality requirements. Information will not be disclosed by us to other parties except as required or allowed for by law or professional standards, or with your express consent. My audit files may however be subject to review as part of the compliance program of the Institute of Public Accountants, my accounting body, or the ATO. I advise you that by signing this letter you acknowledge that, if requested, my audit files relating to this audit will be made available under these programs. Should this occur, I will advise you. The same strict confidentiality requirements apply under these programs as apply to us as your auditor.

### **Professional Fees and Payments**

The standard fees in relation to audits undertaken during the financial year ending 30 June 2020 are as follows (inclusive of GST):

- Audit fee for funds up to \$2 million (or \$1.6 million for a single member fund) - \$250<sup>1</sup> to \$1,175.00 max
- Audit fee for funds over the above ceilings may exceed \$1,175.00 if there are additional complexities or excessive trading
- Physical review of collectibles (as defined by ATO) and Bullion, if deemed necessary - \$175 plus travel costs.
- Issue of a contravention report - \$250.
- Review of amended financial statements - \$165 per hour (min \$110.00)

Any variation on fees will be discussed with you or your administrator prior to work being commenced.

An invoice will be issued on completion of the audit and sent to your accountant/administrator for ease of administration; however, payment will remain the responsibility of the Trustees. I reserve the right to withhold the audit report until all outstanding invoices have been paid.

I reserve the right to review audit fees annually. Trustees will be advised of any changes in fees but where fees are the only change to the terms of the audit engagement, a new engagement letter will not be issued.

---

<sup>1</sup> Commencement of new fund with initial contribution transaction only

X RJ

X LD

**Terms of Payment**

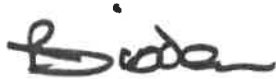
Unless other terms have been agreed to, my terms are strictly 7 days from the date of each invoice. I will provide you with an account of professional fees and disbursements. If you do not pay by that date I reserve the right to use a debt collection agency to recover any outstanding fees.

**Other**

This letter will be effective for future years unless I advise you of its amendment or replacement, or the engagement is terminated.

Please sign and return the attachment to this letter to indicate that it is in accordance with your understanding of the arrangements for our financial and compliance audit of the fund.

Yours sincerely



Peter Dibden



Robjoy Superannuation Fund  
40 Monds Lane  
Picton, NSW, 2571

Mr Peter Dibden  
8/13-15 Wallumatta Road  
Caringbah NSW 2229

We confirm that the trustees agree with the terms and conditions of the audit engagement of the Robjoy Superannuation Fund as set out in your letter of 30 October 2019 and authorise the existing auditor to communicate with you in respect of professional matters associated with the fund.

*L Davey.*

*R Fairley*

Robert Fairley

Dated: 7-11-19

*RF*

*LD*



## Robjoy Superannuation Fund

### Self Managed Superannuation Fund Independent Auditor's Report

#### **Auditors' Details**

Name	Peter Herbert Dibden
Postal Address	8/13-15 Wallumatta Road Caringbah, NSW 2229
Business Name	NA
Business Postal Address	As above
SMSF auditor number (SAN)	100037563
Professional Organisation	Institute of Public Accountants
Professional Registration Number	104425

#### **Self Managed Superannuation Fund Details**

SMSF Name	Robjoy Superannuation Fund
ABN or TFN	25 575 367 022
Address	40 Monds Lane, Picton, NSW, 2571
Year of income being audited	30 <sup>th</sup> June 2019

## Robjoy Superannuation Fund

### Self Managed Superannuation Fund Independent Auditor's Report

#### To the Trustees of Robjoy Superannuation Fund

#### Part A: Financial Report

I have audited the special purpose financial report of Robjoy Superannuation Fund comprising Statement of Financial Position, the Operating Statement, statement of changes in equity, a summary of significant accounting policies and other explanatory notes to the Financial Statements of Robjoy Superannuation Fund for the year ended 30<sup>th</sup> June, 2019

#### Approved SMSF auditor's opinion

In my opinion, the financial statements present fairly, in all material respects, in accordance with the accounting policies described in the notes to the financial statements, the financial position of Robjoy Superannuation Fund as at 30<sup>th</sup> June, 2019 and the results of its operations for the year ended 30<sup>th</sup> June, 2019.

#### Basis for Opinion

My audit has been conducted in accordance with Australian Auditing Standards<sup>1</sup>. My responsibilities under those standards are further described in the *Approved SMSF Auditor's Responsibilities for the Audit of the Financial Report* section of this report. I am independent of the self-managed superannuation fund in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) as required by the Superannuation Industry (Supervision) Regulations 1994 (SISR). I have also fulfilled my other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

#### Emphasis of Matter - Basis of Accounting

Without modifying my opinion, I draw attention to Note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared to assist Robjoy Superannuation Fund meet the requirements of the *Superannuation Industry (Supervision) Act 1993* (SISA) and the *Superannuation Industry (Supervision) Regulations 1994* (SISR). As a result, the financial report may not be suitable for another purpose.

#### Responsibilities of SMSF trustees for the financial report

Each SMSF trustee (whether an individual or director of corporate trustee) is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the SMSF's governing rules, the *Superannuation Industry (Supervision) Act 1993* (SISA) and the *Superannuation Industry (Supervision) Regulations 1994* (SISR). Each trustee is also responsible for such internal controls as they determine are necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

---

<sup>1</sup>The Australian Auditing Standards issued by the Auditing and Assurance Standards Board.

RJ

X  
X  
RD

## Robjoy Superannuation Fund

### Self Managed Superannuation Fund Independent Auditor's Report

#### **Approved SMSF auditor's responsibilities for the audit of the financial report**

My responsibility is to express an opinion on the financial report based on my audit. I have conducted an independent audit of the financial report in order to express an opinion on it to the trustees.

My objective is to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of trustees taken on the basis of this financial report.

I have complied with the competency standards set by Australian Securities & Investments Commission (ASIC). My audit has been conducted in accordance with Australian Auditing Standards. These standards require that I comply with relevant ethical requirements relating to audit engagements, and plan and perform the audit to obtain reasonable assurance as to whether the financial report is free from material misstatement.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the fund's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with the trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during the audit.

X RJ

X  
LD

## Robjoy Superannuation Fund

### Self Managed Superannuation Fund Independent Auditor's Report

#### **Part B: Compliance**

##### **Approved SMSF Auditor's Opinion**

I have performed a reasonable assurance engagement on Robjoy Superannuation Fund to provide an opinion in relation to its compliance, in all material respects, with the applicable provisions of the SISA and the SISR as listed below in the *Approved SMSF auditor's Responsibility* section of this report.

In my opinion, each trustee of Robjoy Superannuation Fund has complied, in all material respects, with the applicable provisions of the SISA and the SISR specified below, for the year ended 30<sup>th</sup> June, 2019

##### **Basis for Opinion**

I have conducted my engagement in accordance with Standard on Assurance Engagements ASAE 3100 *Compliance Engagements* issued by the Auditing and Assurance Standards Board.

I believe that the evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

##### **Independence and quality control**

I have complied with the independence requirements in accordance with the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) as required by the SISR.

I apply Australian Standard on Quality Control 1 ASQC 1 *Quality Control for Firms that Perform Audits and Reviews of Financial Reports and Other Financial Information, and Other Assurance Engagements* in undertaking this assurance engagement.

I have complied with the competency standards set by ASIC.

##### **SMSF trustees' responsibility for compliance**

Each SMSF trustee is responsible for complying with the requirements of the SISA and the SISR and for identifying, designing and implementing internal controls as they determine necessary to meet compliance requirements and monitor ongoing compliance.

##### **Approved SMSF auditor's responsibility for the compliance report**

My responsibility is to express an opinion on the trustees' compliance with the applicable requirements of the SISA and the SISR, based on the compliance engagement. My procedures included testing that the fund has an investment strategy that complies with the SISA and that the trustees make investments in line with that strategy, however, no opinion is made on its appropriateness to the fund members.

My reasonable assurance engagement has been conducted in accordance with applicable Standards on Assurance Engagements issued by the Auditing and Assurance Standards Board, to provide reasonable assurance that the trustees of the fund have complied, in all material respects, with the relevant requirements of the following provisions (to the extent applicable) of the SISA and the SISR.

X RJ

X AD

**Robjoy Superannuation Fund**

**Self Managed Superannuation Fund Independent Auditor's Report**

Sections: 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67,67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA

An assurance engagement to report on the fund's compliance with the applicable requirements of the SISA and the SISR involves performing procedures to obtain evidence about the compliance activity and controls implemented to meet the compliance requirements. The procedures selected depend on my judgement, including the identification and assessment of risks of material non-compliance.

My procedures included examination, on a test basis, of evidence supporting compliance with those requirements of the SISA and the SISR for the year ended 30<sup>th</sup> June, 2019.

These tests have not been performed continuously throughout the period, were not designed to detect all instances of non-compliance, and have not covered any other provisions of the SISA and the SISR apart from those specified.

**Inherent limitations**

Due to the inherent limitations of an assurance engagement, together with the internal control structure it is possible that fraud, error, or non-compliance with the listed provisions may occur and not be detected. A reasonable assurance engagement does not provide assurance on whether compliance with the listed provisions will continue in the future.

Signature of Auditor

  
Peter Dibden

Date 30 October 2019



This electronic advice is provided on a voluntary basis to inform the Tax Office that you as the auditor have completed an audit for the client and year listed below.

- ❶ **For your records only.**  
**Do not send this document to the Tax Office.**

---

## Lodgment status

Date of lodgment 30/10/2019

---

## Fund information

Name Robjoy Superannuation Fund

ABN 25 575 367 022

Year of audit 2019

---

## Auditor details

Full name Mr Peter Herbert Dibden

SMSF Auditor Number 100 037 563

Phone number 0295232342

Mobile phone number 0425231497

Your postal address 8/13-15 Wallumatta Road  
Caringbah NSW 2229

ABN of firm, or sole practitioner 23 902 779 332

Name of firm Peter Dibden

---

### **Superannuation Industry (Supervision) Act 1993 (SISA) section 130A - auditor may give information.**

As an approved auditor of a superannuation fund, you may give information to the regulator about the fund if you consider that giving the information will assist the regulator in performing its functions under the SISA or Superannuation Industry (Supervision) Regulations 1994.

MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE  
ROBJOY NOMINEES PTY LTD ATF  
ROBJOY SUPERANNUATION FUND  
HELD ON ...../...../..... AT  
THE ROGERS GROUP LEVEL 10 133 CASTLEREAGH STREET, SYDNEY NSW

---

**PRESENT:**

Lyn Davey  
Robert Fairley

**REPORTS AND STATEMENTS:**

The Statement of Financial Position, Operating Statement and Notes thereto, Trustee's Declaration, Auditor's Report, Member Statements and Self Managed Superannuation Fund Annual Return for the period ended 30 June 2019 were tabled.

It was resolved that:

- (a) The Statement of Financial Position, Operating Statement and Notes thereto, Auditor's Report and Member Statements be adopted by the Trustee and the Trustee be authorised to sign the Trustee Declaration,
- (b) The Self Managed Superannuation Fund Annual Return be adopted and signed by a representative of the trustee, and
- (c) The Trustee's Declaration be adopted and signed by the trustee.

**CLOSURE:**

There being no further business the meeting was closed.

*L Davey.*

*R Fairley*

Robert Fairley  
Chairperson

*X*  
Dated: *7.11.19*

**Robjoy Superannuation Fund**  
**Statement of Financial Position**  
**as at 30 June 2019**

	Note	2019 \$	2018 \$
<b>Assets</b>			
Investments			
Derivative Investments	6A	-	27.60
Foreign Assets	6B	39.15	39.15
Loans	6C	170,000.00	160,000.00
Shares in Listed Companies	6D	90,298.52	103,636.49
Stapled Securities	6E	9,453.39	62,672.47
Units In Listed Unit Trusts	6F	-	18,261.75
Units In Unlisted Unit Trusts	6G	405,000.00	405,000.00
Other Assets			
Cash At Bank		4,873.78	9,972.35
Receivables		319.65	1,746.28
Current Tax Assets		3,445.71	3,211.87
<b>Total Assets</b>		<b><u>683,430.20</u></b>	<b><u>764,567.96</u></b>
<b>Liabilities</b>			
<b>Total Liabilities</b>		<b><u>-</u></b>	<b><u>-</u></b>
<b>Net Assets Available to Pay Benefits</b>		<b><u>683,430.20</u></b>	<b><u>764,567.96</u></b>
<i>Represented by:</i>			
<b>Liability for Accrued Benefits</b>	2		
Mr Robert Fairley		683,430.20	380,453.74
Mrs Joyce Fairley		-	384,114.22
<b>Total Liability for Accrued Benefits</b>		<b><u>683,430.20</u></b>	<b><u>764,567.96</u></b>

*The accompanying notes form part of these financial statements.  
This report should be read in conjunction with the accompanying compilation report.*

RJ

GD



**Robjoy Superannuation Fund**  
**Operating Statement**  
**For the period 1 July 2018 to 30 June 2019**

	Note	2019 \$	2018 \$
<b>Income</b>			
Member Receipts			
Contributions			
Downsizer Contribution		500,000.00	-
Investment Gains			
Realised Capital Gains	8A	3,387.82	6,663.44
Increase in Market Value	8B	9,755.03	(13,330.44)
Investment Income			
Distributions	7A	1,951.66	4,829.98
Dividends	7B	11,485.44	10,730.90
Foreign Income	7C	-	473.36
Interest	7D	66,898.09	62,618.81
Other Income		-	734.18
		<u>593,478.04</u>	<u>72,720.23</u>
<b>Expenses</b>			
Member Payments			
Lump Sums Paid		551,983.18	-
Pensions Paid		115,016.82	80,000.00
Other Expenses			
Auditor Fee		5,665.00	5,500.00
Bank Fees		57.00	52.01
Fund Administration Fee		1,045.00	275.00
General Expense		53.00	48.00
Legal Fee		536.80	-
SMSF Supervisory Levy		259.00	259.00
		<u>674,615.80</u>	<u>86,134.01</u>
<b>Benefits Accrued as a Result of Operations before Income Tax</b>		<b>(81,137.76)</b>	<b>(13,413.78)</b>
<b>Income Tax</b>			
Income Tax Expense		-	9.48
		<u>-</u>	<u>9.48</u>
<b>Benefits Accrued as a Result of Operations</b>		<b><u>(81,137.76)</u></b>	<b><u>(13,423.26)</u></b>

*The accompanying notes form part of these financial statements.  
This report should be read in conjunction with the accompanying compilation report.*

RJ

AD

## Robjoy Superannuation Fund

### Investment Summary as at 30 June 2019

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<b><u>Bank</u></b>								
CBA CDIA #11761311				757.89	757.89			0.11%
I M B Ltd				4,115.89	4,115.89			0.61%
				<b>4,873.78</b>	<b>4,873.78</b>			<b>0.72%</b>
<b><u>Foreign Investment Assets</u></b>								
BGP Holdings PLC	22,976.00000	0.0017	0.0017	39.15	39.15	0.00	0.00%	0.01%
				<b>39.15</b>	<b>39.15</b>	<b>0.00</b>	<b>0.00%</b>	<b>0.01%</b>
<b><u>Listed Securities Market</u></b>								
loof Holdings Limited (ASX:IFL)	1,109.00000	9.0280	5.1700	10,012.04	5,733.53	(4,278.51)	(42.73)%	0.84%
National Australia Bank Limited (ASX:NAB)	1,049.00000	31.0185	26.7200	32,538.44	28,029.28	(4,509.16)	(13.86)%	4.12%
Pengana International Equities Limited (ASX:PIA)	6,900.00000	1.3207	1.0500	9,112.84	7,245.00	(1,867.84)	(20.50)%	1.07%
Stockland - Fully Paid Ordinary/Units Stapled Securities (ASX:SGP)	2,267.00000	4.3688	4.1700	9,904.07	9,453.39	(450.68)	(4.55)%	1.39%
Telstra Corporation Limited (ASX:TLS)	8,523.00000	4.7206	3.6500	40,233.49	32,813.55	(7,419.94)	(18.44)%	4.83%
Westpac Banking Corporation (ASX:WBC)	581.00000	34.4206	28.3600	19,988.38	16,477.16	(3,521.22)	(17.61)%	2.42%
				<b>121,799.26</b>	<b>99,751.91</b>	<b>(22,047.35)</b>	<b>(18.10)%</b>	<b>14.68%</b>
<b><u>Unlisted Market</u></b>								
Mortgage - UP New	42,000.00000	1.0000	1.0000	42,000.00	42,000.00	0.00	0.00%	6.18%
Mortgage - UPG9 Girrawees	405,000.00000	1.0000	1.0000	405,000.00	405,000.00	0.00	0.00%	59.59%
Mortgage - Schofields (Lyn Patricia Davey)	128,000.00000	1.0000	1.0000	128,000.00	128,000.00	0.00	0.00%	18.83%
				<b>575,000.00</b>	<b>575,000.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>84.60%</b>
				<b>701,712.19</b>	<b>679,664.84</b>	<b>(22,047.35)</b>	<b>(3.14)%</b>	<b>100.00%</b>

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.


---

**Robjoy Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2019**

---

**Note 1 - Statement of Significant Accounting Policies**

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

**(a) Statement of Compliance**

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because the members are able to command the preparation of tailored reports so as to satisfy specifically all of their information needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared in accordance with the legislative requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994* and the provisions of the Trust Deed. The trustees have determined that the accounting policies adopted are appropriate to meet their needs.

**(b) Basis of Preparation**

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

**(c) Use of Accounting Estimates and Judgments**

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

**(d) Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

**(e) Foreign Currency**

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

**(f) Valuation of Assets**

*Investment*

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *SISA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

X

RJ

X

AD

---

**Robjoy Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2019**

---

Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

*Financial Liabilities*

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

*Receivables and Payables*

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

**(g) Revenue Recognition**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

*Interest*

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

*Dividend Revenue*

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

*Distribution Revenue*

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

*Rental Income*

Rent from investment properties is recognised by the Fund on a cash receipt basis.

*Movement in market values*

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

*Contributions and Rollovers In*

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

The financial report was authorised for issue on 31 October 2019 by the directors of the trustee company.

X

RJ

X AD

**Robjoy Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2019**

**Note 2 – Liability for Accrued Benefits**

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	Current	Previous
<b>Liability for Accrued Benefits at beginning of period</b>	764,567.96	777,991.22
Benefits Accrued during the period	585,862.24	66,576.74
Benefits Paid during the period	(667,000.00)	(80,000.00)
<b>Liability for Accrued Benefits at end of period</b>	<b>683,430.20</b>	<b>764,567.96</b>

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

**Note 3 – Vested Benefits**

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	Current	Previous
<b>Vested Benefits at beginning of period</b>	764,567.96	777,991.22
Benefits Accrued during the period	585,862.24	66,576.74
Benefits Paid during the period	(667,000.00)	(80,000.00)
<b>Vested Benefits at end of period</b>	<b>683,430.20</b>	<b>764,567.96</b>

**Note 4 – Guaranteed Benefits**

No guarantees have been made in respect of any part of the liability for accrued benefits.

**Note 5 – Funding Arrangements**

No fixed funding arrangements were in place for the Fund as at year end.

**Note 6A – Derivative Investments**

	Current	Previous
At market value:		
Pengana International Equities Limited - Option Expiring 10-May-2019	0.00	27.60
	<b>0.00</b>	<b>27.60</b>

**Note 6B – Foreign Assets**

	Current	Previous
At market value:		
BGP Holdings PLC	39.15	39.15
	<b>39.15</b>	<b>39.15</b>

**Note 6C – Loans**

	Current	Previous
At market value:		
Mortgage - Schofields (Lyn Patricia Davey)	128,000.00	118,000.00
Mortgage - UP New	42,000.00	42,000.00
	<b>170,000.00</b>	<b>160,000.00</b>

X RJ X AD

**Robjoy Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2019**

**Note 6D – Shares in Listed Companies**

	Current	Previous
At market value:		
Australia And New Zealand Banking Group Limited	0.00	22,676.72
Harvey Norman Holdings Limited	0.00	8,851.12
loof Holdings Limited	5,733.53	0.00
National Australia Bank Limited	28,029.28	28,753.09
Pengana International Equities Limited	7,245.00	4,002.00
Telstra Corporation Limited	32,813.55	22,330.26
Westpac Banking Corporation	16,477.16	17,023.30
	<b>90,298.52</b>	<b>103,636.49</b>

**Note 6E – Stapled Securities**

	Current	Previous
At market value:		
GPT Group - Stapled Securities Fully Paid	0.00	14,734.72
Mirvac Group - Stapled Securities	0.00	13,751.29
Stockland - Fully Paid Ordinary/Units Stapled Securities	9,453.39	0.00
Sydney Airport - Fully Paid Stapled Securities Us Prohibited	0.00	24,107.72
Transurban Group	0.00	10,078.74
	<b>9,453.39</b>	<b>62,672.47</b>

**Note 6F – Units In Listed Unit Trusts**

	Current	Previous
At market value:		
BWP Trust - Ordinary Units Fully Paid	0.00	18,261.75
	<b>0.00</b>	<b>18,261.75</b>

**Note 6G – Units In Unlisted Unit Trusts**

	Current	Previous
At market value:		
Mortgage - UPG9 Girrawees	405,000.00	405,000.00
	<b>405,000.00</b>	<b>405,000.00</b>

**Note 7A – Distributions**

	Current	Previous
GPT Group - Stapled Securities Fully Paid	367.20	235.18
Ing Office Fund	0.00	429.55
Mirvac Group - Stapled Securities	333.74	583.47
Shopping Centres Australasia Property Group	0.00	424.32
Stockland - Fully Paid Ordinary/Units Stapled Securities	319.65	0.00
Sydney Airport - Fully Paid Stapled Securities Us Prohibited	639.73	1,228.96
Transurban Group	291.34	361.07
Westfield Corporation - Stapled Securities	0.00	428.22
BWP Trust - Ordinary Units Fully Paid	0.00	1,139.21
	<b>1,951.66</b>	<b>4,829.98</b>

X

RJ

X

20

**Robjoy Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2019**

**Note 7B – Dividends**

	<b>Current</b>	<b>Previous</b>
Amp Limited	0.00	200.93
Australia And New Zealand Banking Group Limited	1,835.42	1,645.71
Bhp Billiton Limited	0.00	141.44
Brambles Limited	0.00	87.88
Brickworks Limited - Ordinary Fully Paid	0.00	308.91
Commonwealth Bank of Australia	0.00	407.43
Harvey Norman Holdings Limited	685.54	893.14
Hunter Hall Global Value Limited - Ordinary Fully Paid	0.00	172.50
loof Holdings Limited	831.76	0.00
National Australia Bank Limited	2,967.18	1,308.21
Pengana International Equities Limited	511.55	172.50
Telstra Corporation Limited	2,313.39	3,226.56
Wesfarmers Limited	0.00	198.86
Westpac Banking Corporation	2,340.60	1,560.40
Woolworths Limited	0.00	406.43
	<b>11,485.44</b>	<b>10,730.90</b>

**Note 7C – Foreign Income**

	<b>Current</b>	<b>Previous</b>
BGP Holdings PLC	0.00	473.36
	<b>0.00</b>	<b>473.36</b>

**Note 7D – Interest**

	<b>Current</b>	<b>Previous</b>
IMB Bank Term Deposit - 2.60%	3,169.86	0.00
CBA CDIA #11761311	62.19	54.30
I M B Ltd	16.04	13.44
IMB Ltd - Negotiable at Call A/C - 200496304	0.00	1.07
Mortgage - Schofields (Lyn Patricia Davey)	19,100.00	18,000.00
Mortgage - UPG9 Girrawees	44,550.00	44,550.00
	<b>66,898.09</b>	<b>62,618.81</b>

X

RJ

X

20

**Robjoy Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2019**

**Note 8A – Realised Capital Gains**

	Current	Previous
<b>Shares in Listed Companies</b>		
Amp Limited	0.00	279.84
Australia And New Zealand Banking Group Limited	(1,546.41)	0.00
Bhp Billiton Limited	0.00	575.42
Brambles Limited	0.00	166.45
Brickworks Limited - Ordinary Fully Paid	0.00	(18.10)
Commonwealth Bank of Australia	0.00	(56.21)
Harvey Norman Holdings Limited	498.44	357.15
Medibank Private Limited	0.00	1,068.26
Wesfarmers Limited	0.00	648.77
Woolworths Limited	0.00	375.59
<b>Stapled Securities</b>		
GPT Group - Stapled Securities Fully Paid	872.59	939.35
Ing Office Fund	0.00	1,634.63
Mirvac Group - Stapled Securities	248.20	401.11
Shopping Centres Australasia Property Group	0.00	365.77
Stockland - Fully Paid Ordinary/Units Stapled Securities	183.20	0.00
Sydney Airport - Fully Paid Stapled Securities Us Prohibited	859.78	96.57
Transurban Group	70.31	0.00
Westfield Corporation - Stapled Securities	0.00	420.52
<b>Units In Listed Unit Trusts</b>		
BWP Trust - Ordinary Units Fully Paid	2,201.71	(591.68)
	<b>3,387.82</b>	<b>6,663.44</b>

**Note 8B – Increase in Market Value**

	Current	Previous
<b>Derivative Investments</b>		
Pengana International Equities Limited - Option Expiring 10-May-2019	(27.60)	27.60
<b>Shares in Listed Companies</b>		
Australia And New Zealand Banking Group Limited	2,327.49	(627.83)
Bhp Billiton Limited	0.00	1,209.45
Brickworks Limited - Ordinary Fully Paid	0.00	1,241.07
Harvey Norman Holdings Limited	1,153.00	(565.18)
Hunter Hall Global Value Limited - Ordinary Fully Paid	0.00	1,229.59
loof Holdings Limited	(4,278.51)	0.00
Medibank Private Limited	0.00	(108.09)
National Australia Bank Limited	(723.81)	(2,892.22)
Pengana International Equities Limited	(828.00)	(1,039.84)
Telstra Corporation Limited	10,483.29	(14,318.64)
Wesfarmers Limited	0.00	396.30
Westpac Banking Corporation	(546.14)	(703.01)
<b>Stapled Securities</b>		
GPT Group - Stapled Securities Fully Paid	304.94	1,720.74
Mirvac Group - Stapled Securities	1,286.91	(528.54)
Stockland - Fully Paid Ordinary/Units Stapled Securities	(450.68)	0.00
Sydney Airport - Fully Paid Stapled Securities Us Prohibited	759.14	(472.39)
Transurban Group	335.25	(335.25)
<b>Units In Listed Unit Trusts</b>		
BWP Trust - Ordinary Units Fully Paid	(40.25)	2,435.80
	<b>9,755.03</b>	<b>(13,330.44)</b>








**Robjoy Superannuation Fund**  
(ABN: 25 575 367 022)

**Consolidated Member Benefit Totals**

Period		Member Account Details	
1 July 2018 - 30 June 2019		Residential Address:	Unit 14 2-8 Harbour Street North Wollongong, NSW 2500
Member	Number: FAIRLJ1	Date of Birth:	21 December 1936
Mrs Joyce Patricia Fairley		Date Joined Fund:	7 January 2002
		Eligible Service Date:	7 January 2002
		Tax File Number Held:	Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF  
Refer to the Member Benefit Statements produced for each member account for further details*

**Your Accounts**

<b>Withdrawal Benefit as at 1 Jul 2018</b>	
ABP 502	384,114.22
ABP 504	-
Accumulation	-
<b>Total as at 1 Jul 2018</b>	<b>384,114.22</b>

<b>Withdrawal Benefit as at 30 Jun 2019</b>	
ABP 502	-
ABP 504	-
Accumulation	-
<b>Total as at 30 Jun 2019</b>	<b>-</b>

**Your Tax Components**

Tax Free	-
Taxable - Taxed	-
Taxable - Untaxed	-

**Your Preservation Components**

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	-

**Your Insurance Benefits**

No insurance details have been recorded

**Your Beneficiaries**

No beneficiary details have been recorded

X RJ X

**For Enquiries:**  
phone 0292327322  
mail Robjoy Superannuation Fund, The Rogers Group Level 10 133 Castlereagh Street, Sydney NSW 2000

LD

# Robjoy Superannuation Fund

(ABN: 25 575 367 022)

## Member Benefit Statement

Period	Member Account Details
1 July 2018 - 30 June 2019	Residential Address: Unit 14 2-8 Harbour Street North Wollongong, NSW 2500
Member Number: FAIRLJ1	Date of Birth: 21 December 1936
Mrs Joyce Patricia Fairley	Date Joined Fund: 7 January 2002
Accumulation Account	Eligible Service Date: 7 January 2002
Accumulation	Tax File Number Held: Yes
	Account Start Date: 7 January 2002

### Your Account Summary

Withdrawal Benefit as at 1 Jul 2018	-
<u>Increases to your account:</u>	
Member Contributions	200,000.00
Transfers In	551,983.18
<u>Total Increases</u>	<u>751,983.18</u>
<u>Decreases to your account:</u>	
Lump Sum Cash Payments	551,983.18
Transfers Out	200,000.00
<u>Total Decreases</u>	<u>751,983.18</u>
Withdrawal Benefit as at 30 Jun 2019	-

### Your Tax Components

Tax Free	0.0000 %	-
Taxable - Taxed		-
Taxable - Untaxed		-

### Your Preservation Components

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	-

### Your Insurance Benefits

No insurance details have been recorded

### Your Beneficiaries

No beneficiary details have been recorded

X RJ X

#### For Enquiries:

phone 0292327322

mail Robjoy Superannuation Fund, The Rogers Group Level 10 133 Castlereagh Street, Sydney NSW 2000

AD

# Robjoy Superannuation Fund

(ABN: 25 575 367 022)

## Member Benefit Statement

Period	Member Account Details
1 July 2018 - 30 June 2019	Residential Address: Unit 14 2-8 Harbour Street North Wollongong, NSW 2500
Member Number: FAIRLJ1	Date of Birth: 21 December 1936
Mrs Joyce Patricia Fairley	Date Joined Fund: 7 January 2002
Pension Account	Eligible Service Date: 7 January 2002
ABP 502	Tax File Number Held: Yes
	Account Start Date: 1 July 2007

### Your Account Summary

Withdrawal Benefit as at 1 Jul 2018	384,114.22
<i>Decreases to your account:</i>	
Pension Payments	26,890.00
Transfers Out	357,224.22
<u>Total Decreases</u>	<u>384,114.22</u>
Withdrawal Benefit as at 30 Jun 2019	<u>-</u>

### Your Tax Components

Tax Free	0.0000 %	-
Taxable - Taxed		-
Taxable - Untaxed		-

### Your Preservation Components

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	-

### Your Insurance Benefits

No insurance details have been recorded

### Your Beneficiaries

No beneficiary details have been recorded

X

RJ

X

AD

For Enquiries:

phone 0292327322

mail Robjoy Superannuation Fund, The Rogers Group Level 10 133 Castlereagh Street, Sydney NSW 2000

# Robjoy Superannuation Fund

(ABN: 25 575 367 022)

## Member Benefit Statement

Period	Member Account Details
1 July 2018 - 30 June 2019	Residential Address: Unit 14 2-8 Harbour Street North Wollongong, NSW 2500
Member Number: FAIRLJ1	Date of Birth: 21 December 1936
Mrs Joyce Patricia Fairley	Date Joined Fund: 7 January 2002
Pension Account	Eligible Service Date: 7 January 2002
ABP 504	Tax File Number Held: Yes
	Account Start Date: 14 February 2019

### Your Account Summary

Withdrawal Benefit as at 1 Jul 2018	-
<u>Increases to your account:</u>	
Share Of Net Fund Income	8.96
Transfers In	200,000.00
<u>Total Increases</u>	<u>200,008.96</u>
<u>Decreases to your account:</u>	
Pension Payments	5,250.00
Transfers Out	194,758.96
<u>Total Decreases</u>	<u>200,008.96</u>
Withdrawal Benefit as at 30 Jun 2019	-

### Your Tax Components

Tax Free	0.0000 %	-
Taxable - Taxed		-
Taxable - Untaxed		-

### Your Preservation Components

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	-

### Your Insurance Benefits

No insurance details have been recorded

### Your Beneficiaries

No beneficiary details have been recorded

For Enquiries:

phone 0292327322

mail Robjoy Superannuation Fund, The Rogers Group Level 10 133 Castlereagh Street, Sydney NSW 2000

LD

**Trustee**

The Trustee of the Fund is as follows:

Robjoy Nominees Pty Ltd

The directors of the Trustee company are:

Lyn Davey and  
Robert Fairley

**Availability of Other Fund Information**

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

**Trustee Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund

..... *L Davey* .....  
Lyn Davey  
Director - Robjoy Nominees Pty Ltd

..... *R Fairley* .....  
Robert Fairley  
Director - Robjoy Nominees Pty Ltd

Statement Date: 30 June 2019

**For Enquiries:**  
phone 0292327322  
mail Robjoy Superannuation Fund, The Rogers Group Level 10 133 Castlereagh Street, Sydney NSW 2000

AD

# Robjoy Superannuation Fund

(ABN: 25 575 367 022)

## Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2018 - 30 June 2019	Residential Address: Unit 14 2-8 Harbour Street North Wollongong, NSW 2500
Member Number: FAIRLR0	Date of Birth: 17 April 1936
Mr Robert Edward Fairley	Date Joined Fund: 7 January 2002
	Eligible Service Date: 7 January 2002
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF  
Refer to the Member Benefit Statements produced for each member account for further details*

### Your Accounts

<b>Withdrawal Benefit as at 1 Jul 2018</b>	
ABP 501	380,453.74
ABP 503	-
Accumulation	-
<b>Total as at 1 Jul 2018</b>	<b>380,453.74</b>

<b>Withdrawal Benefit as at 30 Jun 2019</b>	
ABP 501	372,833.18
ABP 503	310,597.02
Accumulation	-
<b>Total as at 30 Jun 2019</b>	<b>683,430.20</b>

### Your Tax Components

Tax Free	625,253.86
Taxable - Taxed	58,176.34
Taxable - Untaxed	-

### Your Preservation Components

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	683,430.20

### Your Insurance Benefits

No insurance details have been recorded

### Your Beneficiaries

No beneficiary details have been recorded

X RF X

For Enquiries:

phone 0292327322

mail Robjoy Superannuation Fund, The Rogers Group Level 10 133 Castlereagh Street, Sydney NSW 2000

20

# Robjoy Superannuation Fund

(ABN: 25 575 367 022)

## Member Benefit Statement

Period	Member Account Details
1 July 2018 - 30 June 2019	Residential Address: Unit 14 2-8 Harbour Street North Wollongong, NSW 2500
Member Number: FAIRLR0	Date of Birth: 17 April 1936
Mr Robert Edward Fairley	Date Joined Fund: 7 January 2002
Accumulation Account	Eligible Service Date: 7 January 2002
Accumulation	Tax File Number Held: Yes
	Account Start Date: 7 January 2002

### Your Account Summary

Withdrawal Benefit as at 1 Jul 2018	-
<i>Increases to your account:</i>	
Member Contributions	300,000.00
<u>Total Increases</u>	<u>300,000.00</u>
<i>Decreases to your account:</i>	
Transfers Out	300,000.00
<u>Total Decreases</u>	<u>300,000.00</u>
Withdrawal Benefit as at 30 Jun 2019	-

### Your Tax Components

Tax Free	0.0000 %	-
Taxable - Taxed		-
Taxable - Untaxed		-

### Your Preservation Components

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	-

### Your Insurance Benefits

No insurance details have been recorded

### Your Beneficiaries

No beneficiary details have been recorded

X R F

X

For Enquiries:

phone 0292327322

mail Robjoy Superannuation Fund, The Rogers Group Level 10 133 Castlereagh Street, Sydney NSW 2000

AD

**Robjoy Superannuation Fund**  
(ABN: 25 575 367 022)

**Member Benefit Statement**

Period		Member Account Details	
1 July 2018 - 30 June 2019		Residential Address:	Unit 14 2-8 Harbour Street North Wollongong, NSW 2500
Member	Number: FAIRLR0	Date of Birth:	17 April 1936
Mr Robert Edward Fairley		Date Joined Fund:	7 January 2002
Pension Account		Eligible Service Date:	7 January 2002
ABP 501		Tax File Number Held:	Yes
		Account Start Date:	1 July 2007

**Your Account Summary**

<b>Withdrawal Benefit</b> as at 1 Jul 2018	<b>380,453.74</b>
<i>Increases to your account:</i>	
Share Of Net Fund Income	67,376.26
<u>Total Increases</u>	<u>67,376.26</u>
<i>Decreases to your account:</i>	
Pension Payments	74,996.82
<u>Total Decreases</u>	<u>74,996.82</u>
<b>Withdrawal Benefit</b> as at 30 Jun 2019	<b><u>372,833.18</u></b>

**Your Tax Components**

Tax Free	84.3961 %	314,656.84
Taxable - Taxed		58,176.34
Taxable - Untaxed		-

**Your Preservation Components**

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	372,833.18

**Your Insurance Benefits**

No insurance details have been recorded

**Your Beneficiaries**

No beneficiary details have been recorded

X RF X

AD



**Robjoy Superannuation Fund**  
(ABN: 25 575 367 022)

**Member Benefit Statement**

Period		Member Account Details	
1 July 2018 - 30 June 2019		Residential Address:	Unit 14 2-8 Harbour Street North Wollongong, NSW 2500
Member	Number: FAIRLR0	Date of Birth:	17 April 1936
Mr Robert Edward Fairley		Date Joined Fund:	7 January 2002
Pension Account		Eligible Service Date:	7 January 2002
ABP 503		Tax File Number Held:	Yes
		Account Start Date:	14 February 2019

**Your Account Summary**

Withdrawal Benefit as at 1 Jul 2018	-
<i>Increases to your account:</i>	
Share Of Net Fund Income	18,477.02
Transfers In	300,000.00
<u>Total Increases</u>	<u>318,477.02</u>
<i>Decreases to your account:</i>	
Pension Payments	7,880.00
<u>Total Decreases</u>	<u>7,880.00</u>
<b>Withdrawal Benefit as at 30 Jun 2019</b>	<b><u>310,597.02</u></b>

**Your Tax Components**

Tax Free	100.0000 %	310,597.02
Taxable - Taxed		-
Taxable - Untaxed		-

**Your Preservation Components**

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	310,597.02

**Your Insurance Benefits**

No insurance details have been recorded

**Your Beneficiaries**

No beneficiary details have been recorded

X RF X

RD

**Trustee**

The Trustee of the Fund is as follows:

Robjoy Nominees Pty Ltd

The directors of the Trustee company are:

Lyn Davey and  
Robert Fairley


**Availability of Other Fund Information**

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

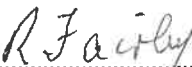
**Trustee Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund

  
.....  
Lyn Davey  
Director - Robjoy Nominees Pty Ltd

X  
X

  
.....  
Robert Fairley  
Director - Robjoy Nominees Pty Ltd

Statement Date: 30 June 2019

**For Enquiries:**  
phone 0292327322  
mail Robjoy Superannuation Fund, The Rogers Group Level 10 133 Castlereagh Street, Sydney NSW 2000

10