

Mahoney Family Super Plan

Statement of Taxable Income

For the year ended 30 June 2022



	2022
	\$
Benefits accrued as a result of operations	(119,255.00)
Less	
Exempt current pension income	172,243.00
Realised Accounting Capital Gains	1,620.61
Accounting Trust Distributions	50,831.08
Tax Adjustment - Capital Works Expenditure (D1)	2,523.00
	<u>227,217.69</u>
Add	
Decrease in MV of investments	202,299.67
SMSF non deductible expenses	16,056.00
Pension Payments	110,840.00
Franking Credits	54,272.57
Foreign Credits	657.84
Net Capital Gains	12,855.00
Taxable Trust Distributions	22,971.08
Distributed Foreign income	4,272.53
	<u>424,224.69</u>
SMSF Annual Return Rounding	(1.00)
Taxable Income or Loss	<u>77,751.00</u>
Income Tax on Taxable Income or Loss	11,662.65
Less	
Franking Credits	54,272.57
Foreign Credits	223.80
	<u>(42,833.72)</u>
CURRENT TAX OR REFUND	<u>(42,833.72)</u>
Supervisory Levy	259.00
AMOUNT DUE OR REFUNDABLE	<u>(42,574.72)</u>