



All correspondence and enquiries to:

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PEARL SUPER FUND PTY LTD
<MAHONEY FAM SUPER PLN A/C>
203 PINJARRA ROAD
PINJARRA HILLS QLD 4069

Dear shareholder,

We refer to the scheme of arrangement between Australian Pharmaceutical Industries Limited (**API**) and its shareholders, under which WFM Investments Pty Ltd, (a wholly owned subsidiary of Wesfarmers Limited) will acquire 100% of the shares in API that it does not already own (**Scheme**). The Scheme is further described in the scheme booklet dated 14 February 2022 (**Scheme Booklet**). Capitalised terms used in this letter have the same meaning as those terms defined in the Scheme Booklet, unless the context requires otherwise.

As the Scheme has been approved API Shareholders and by the Federal Court of Australia, the Scheme has been implemented and we hereby provide you with your Scheme Consideration of \$1.50 per API Share. (NB: This amount is less the final dividend of 2 cents per API Share paid on the 15 December 2021 and the special dividend of 3 cents per API Share paid on 29 March 2022, bringing the total Scheme Consideration to \$1.55 as advised in the Scheme Booklet).

Pursuant to the Scheme, your API Shares were transferred to WFM Investments Pty Ltd on 31 March 2022 and you are no longer an API Shareholder.

SCHEME PAYMENT STATEMENT

Security Class	Fully Paid Ordinary
Payment Rate	\$1.50 per API share
Payment Date	31 March 2022
Record Date	29 March 2022, 7pm (Melb time)
Reference No	X0022194747
Subregister	CHESS
Scheme Shares Held at Record Date	2,000
Shareholder Scheme of Arrangement Amount	\$3,000.00

The total net payment has been paid in accordance with your instructions as shown below:

BSB: 083-088

Acc No: 487088736

Acc Name: PEARL SUPER FUND PTY LTD

Amount Deposited

\$3,000.00