

**JNB Superannuation Fund**  
**Operating Statement**  
For the year ended 30 June 2021

	Note	2021	2020
		\$	\$
<b>Income</b>			
<b>Investment Income</b>			
Trust Distributions	10	1,624.96	0.00
Dividends Received	9	14,816.97	22,232.06
Interest Received		3,290.28	6,514.35
Other Investment Income		2,254.15	7,951.00
<b>Investment Gains</b>			
Changes in Market Values	11	127,804.41	(200,227.96)
<b>Contribution Income</b>			
Personal Concessional		33,400.00	40,000.00
Personal Non Concessional		0.00	300,000.00
<b>Total Income</b>		<u>183,190.77</u>	<u>176,469.45</u>
<b>Expenses</b>			
Accountancy Fees		2,200.00	2,200.00
ATO Supervisory Levy		259.00	259.00
Auditor's Remuneration		330.00	396.00
Bank Charges		2.50	0.00
Investment Expenses		191.15	0.00
		<u>2,982.65</u>	<u>2,855.00</u>
<b>Member Payments</b>			
Pensions Paid		8,400.00	21,320.00
<b>Total Expenses</b>		<u>11,382.65</u>	<u>24,175.00</u>
<b>Benefits accrued as a result of operations before income tax</b>		<u>171,808.12</u>	<u>152,294.45</u>
Income Tax Expense	12	1,041.14	580.21
<b>Benefits accrued as a result of operations</b>		<u>170,766.98</u>	<u>151,714.24</u>

*The accompanying notes form part of these financial statements.*

**JNB Superannuation Fund**  
**Statement of Financial Position**

As at 30 June 2021

	Note	2021 \$	2020 \$
<b>Assets</b>			
<b>Investments</b>			
Other Assets	2	5,000.00	5,000.00
Shares in Listed Companies (Australian)	3	570,517.77	443,767.37
Units in Listed Unit Trusts (Australian)	4	61,110.00	0.00
<b>Total Investments</b>		<u>636,627.77</u>	<u>448,767.37</u>
<b>Other Assets</b>			
Westpac #30-9512		97,364.93	31,213.37
Westpac #30-9520		32,540.58	20,525.24
WBC Term Deposit 034-064 38-1215		110,353.41	207,174.95
Westpac Securities overpayment		40.00	40.00
Maitland Lawyers Class Action deposit		1,000.00	1,000.00
Distributions Receivable		1,624.96	0.00
<b>Total Other Assets</b>		<u>242,923.88</u>	<u>259,953.56</u>
<b>Total Assets</b>		<u>879,551.65</u>	<u>708,720.93</u>
Less:			
<b>Liabilities</b>			
Income Tax Payable		471.59	388.21
PAYG Instalment Payable		164.00	0.00
ATO Integrated Client Account		0.00	183.64
<b>Total Liabilities</b>		<u>635.59</u>	<u>571.85</u>
<b>Net assets available to pay benefits</b>		<u>878,916.06</u>	<u>708,149.08</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>	6, 7		
Scuderi, Joseph - Accumulation		475,925.04	375,427.51
Scuderi, Beverley - Accumulation		7,781.42	0.00
Scuderi, Beverley - Pension (Account Based Pension)		172,895.71	145,527.91
Scuderi, Beverley - Pension (Account Based Pension 2)		215,905.76	181,724.13
Scuderi, Beverley - Pension (Account Based Pension 3)		6,408.13	5,469.53
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>878,916.06</u>	<u>708,149.08</u>

*The accompanying notes form part of these financial statements.*

## Notes to the Financial Statements

For the year ended 30 June 2021

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### Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

#### a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

#### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

#### c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

**JNB Superannuation Fund**  
**Notes to the Financial Statements**  
For the year ended 30 June 2021

**Interest revenue**

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

**Dividend revenue**

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

**Rental revenue**

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

**Distribution revenue**

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

**Remeasurement changes in market values**

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

**Contributions**

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

**d. Liability for Accrued Benefits**

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

**e. Critical Accounting Estimates and Judgements**

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

**Note 2: Other Assets**

	2021 \$	2020 \$
Taxi Licence	5,000.00	5,000.00
	5,000.00	5,000.00

**Note 3: Shares in Listed Companies (Australian)**

	2021 \$	2020 \$
AMP Limited	7,875.00	12,985.00

JNB Superannuation Fund

**Notes to the Financial Statements**

For the year ended 30 June 2021

Australia And New Zealand Banking Group Limited	112,600.00	74,560.00
Ausnet Services Limited	35,000.00	33,400.00
G8 Education Limited	8,040.00	7,080.00
National Australia Bank Limited	97,014.00	67,414.00
Resmed Inc	131,040.00	110,160.00
Suncorp Group Limited	44,440.00	36,920.00
Telstra Corporation Limited.	56,227.04	46,806.02
Westpac Banking Corporation	78,281.73	54,442.35
	<u>570,517.77</u>	<u>443,767.37</u>

**Note 4: Units in Listed Unit Trusts (Australian)**

	2021 \$	2020 \$
Vanguard Diversified High Growth Index Etf	61,110.00	0.00
	<u>61,110.00</u>	<u>0.00</u>

**Note 5: Banks and Term Deposits**

	2021 \$	2020 \$
<b>Banks</b>		
Westpac #30-9512	97,364.93	31,213.37
Westpac #30-9520	32,540.58	20,525.24
	<u>129,905.51</u>	<u>51,738.61</u>

	2021 \$	2020 \$
<b>Term Deposits</b>		
WBC Term Deposit 034-064 38-1215	110,353.41	207,174.95
	<u>110,353.41</u>	<u>207,174.95</u>

**Note 6: Liability for Accrued Benefits**

	2021 \$	2020 \$
Liability for accrued benefits at beginning of year	708,149.08	856,434.84
Benefits accrued as a result of operations	170,766.98	151,714.24

JNB Superannuation Fund

**Notes to the Financial Statements**

For the year ended 30 June 2021

Current year member movements	0.00	(300,000.00)
Liability for accrued benefits at end of year	878,916.06	708,149.08

**Note 7: Vested Benefits**

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2021 \$	2020 \$
Vested Benefits	878,916.06	708,149.08

**Note 8: Guaranteed Benefits**

No guarantees have been made in respect of any part of the liability for accrued benefits.

**Note 9: Dividends**

	2021 \$	2020 \$
AMP Limited	700.00	0.00
Ausnet Services Limited	1,900.00	2,040.00
Australia And New Zealand Banking Group Limited	2,400.00	6,400.00
G8 Education Limited	480.00	380.00
National Australia Bank Limited	2,220.00	6,142.00
Resmed Inc	584.96	651.02
Suncorp Group Limited	1,440.00	2,800.00
Telstra Corporation Limited.	2,392.64	2,392.64
Westpac Banking Corporation	2,699.37	1,426.40
	14,816.97	22,232.06

**Note 10: Trust Distributions**

	2021 \$	2020 \$
Vanguard Diversified High Growth Index Etf	1,624.96	0.00
	1,624.96	0.00

**Note 11: Changes in Market Values**

**Unrealised Movements in Market Value**

2021	2020
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JNB Superannuation Fund

**Notes to the Financial Statements**

For the year ended 30 June 2021

	\$	\$
<b>Other Assets</b>		
Taxi Licence	0.00	(95,000.00)
	<u>0.00</u>	<u>(95,000.00)</u>
<b>Shares in Listed Companies (Australian)</b>		
AMP Limited	(5,110.00)	(1,855.00)
Ausnet Services Limited	1,600.00	(4,100.00)
Australia And New Zealand Banking Group Limited	38,040.00	(38,280.00)
G8 Education Limited	960.00	(17,160.00)
National Australia Bank Limited	29,600.00	(31,450.00)
Resmed Inc	20,880.00	41,480.00
Suncorp Group Limited	7,520.00	(16,939.55)
Telstra Corporation Limited.	9,421.02	(10,766.88)
Westpac Banking Corporation	23,839.38	(26,156.53)
	<u>126,750.40</u>	<u>(105,227.96)</u>
<b>Units in Listed Unit Trusts (Australian)</b>		
Vanguard Diversified High Growth Index Etf	1,054.01	0.00
	<u>1,054.01</u>	<u>0.00</u>
<b>Total Unrealised Movement</b>	<u>127,804.41</u>	<u>(200,227.96)</u>
<b>Realised Movements in Market Value</b>		
	<b>2021</b>	<b>2020</b>
	\$	\$
<b>Total Realised Movement</b>	<u>0.00</u>	<u>0.00</u>
<b>Changes in Market Values</b>	<u>127,804.41</u>	<u>(200,227.96)</u>
<b>Note 12: Income Tax Expense</b>		
	<b>2021</b>	<b>2020</b>
	\$	\$
The components of tax expense comprise		
Current Tax	1,041.14	580.21
Income Tax Expense	<u>1,041.14</u>	<u>580.21</u>

JNB Superannuation Fund  
**Notes to the Financial Statements**  
For the year ended 30 June 2021

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	25,771.22	22,844.17
Less:		
Tax effect of:		
Non Taxable Contributions	0.00	45,000.00
Increase in MV of Investments	19,170.66	0.00
Exempt Pension Income	1,889.55	3,274.95
Accounting Trust Distributions	243.74	0.00
Other Non-Taxable Income	150.00	0.00
Add:		
Tax effect of:		
Decrease in MV of Investments	0.00	30,034.19
SMSF Non-Deductible Expenses	92.10	21.90
Pension Payments	1,260.00	3,198.00
Franking Credits	845.89	1,260.07
Foreign Credits	41.89	41.85
Net Capital Gains	223.20	0.00
Taxable Trust Distributions	14.49	0.00
Distributed Foreign Income	34.63	0.00
Rounding	0.33	0.17
Income Tax on Taxable Income or Loss	6,829.80	9,125.40
Less credits:		
Franking Credits	5,639.26	8,400.44
Foreign Credits	149.40	144.75
Current Tax or Refund	<u>1,041.14</u>	<u>580.21</u>

**Note 13: Subsequent Event - COVID-19**

The Coronavirus (Covid-19) pandemic is expected to cause material decline in the market value of the fund investments. The trustees are aware of the uncertainty surrounding the global markets during this time and the effects it will have on the value of the fund investments after the reporting date.



**JNB Superannuation Fund**  
**Investment Performance**

As at 30 June 2021

Investment	Opening Value	Purchases / Additions	Sales / Reductions	Closing Value	Realised Market Gain	Unrealised Market Gain	Net Income	Income and Market Gain	Return %
<b>Bank Accounts</b>									
Westpac #30-9512	31,213.37	0.00	0.00	97,364.93	0.00	0.00	3.82	3.82	0.01 %
Westpac #30-9520	20,525.24	0.00	0.00	32,540.58	0.00	0.00	15.34	15.34	0.07 %
	<b>51,738.61</b>	<b>0.00</b>	<b>0.00</b>	<b>129,905.51</b>	<b>0.00</b>	<b>0.00</b>	<b>19.16</b>	<b>19.16</b>	<b>0.04 %</b>
<b>Term Deposits</b>									
WBC Term Deposit 034-064 38-1215	207,174.95	0.00	0.00	110,353.41	0.00	0.00	3,178.46	3,178.46	1.53 %
Westpac Term Deposit xxx956	0.00	0.00	0.00	0.00	0.00	0.00	92.66	92.66	0.00 %
	<b>207,174.95</b>	<b>0.00</b>	<b>0.00</b>	<b>110,353.41</b>	<b>0.00</b>	<b>0.00</b>	<b>3,271.12</b>	<b>3,271.12</b>	<b>1.58 %</b>
<b>Other Assets</b>									
Taxi Taxi Licence	5,000.00	0.00	0.00	5,000.00	0.00	0.00	1,063.00	1,063.00	21.26 %
	<b>5,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>5,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,063.00</b>	<b>1,063.00</b>	<b>21.26 %</b>
<b>Shares in Listed Companies (Australian)</b>									
AMP.AX AMP Limited	12,985.00	0.00	0.00	7,875.00	0.00	(5,110.00)	1,000.00	(4,110.00)	(31.65) %
AST.AX Ausnet Services Limited	33,400.00	0.00	0.00	35,000.00	0.00	1,600.00	2,225.72	3,825.72	11.45 %
ANZ.AX Australia And New Zealand Banking Group Limited	74,560.00	0.00	0.00	112,600.00	0.00	38,040.00	3,428.57	41,468.57	55.62 %
GEM.AX G8 Education Limited	7,080.00	0.00	0.00	8,040.00	0.00	960.00	685.71	1,645.71	23.24 %
NAB.AX National Australia Bank Limited	67,414.00	0.00	0.00	97,014.00	0.00	29,600.00	3,171.42	32,771.42	48.61 %
RMD.AX Resmed Inc	110,160.00	0.00	0.00	131,040.00	0.00	20,880.00	584.96	21,464.96	19.49 %
SUN.AX Suncorp Group Limited	36,920.00	0.00	0.00	44,440.00	0.00	7,520.00	2,057.14	9,577.14	25.94 %
TLS.AX Telstra Corporation Limited.	46,806.02	0.00	0.00	56,227.04	0.00	9,421.02	3,418.06	12,839.08	27.43 %
WBC.AX Westpac Banking Corporation	54,442.35	0.00	0.00	78,281.73	0.00	23,839.38	3,856.25	27,695.63	50.87 %
	<b>443,767.37</b>	<b>0.00</b>	<b>0.00</b>	<b>570,517.77</b>	<b>0.00</b>	<b>126,750.40</b>	<b>20,427.83</b>	<b>147,178.23</b>	<b>33.17 %</b>
<b>Units in Listed Unit Trusts (Australian)</b>									

JNB Superannuation Fund

**Investment Performance**

As at 30 June 2021

Investment	Opening Value	Purchases / Additions	Sales / Reductions	Closing Value	Realised Market Gain	Unrealised Market Gain	Net Income	Income and Market Gain	Return %
VDHG.AX Vanguard Diversified High Growth Index Etf	0.00	60,055.99	0.00	61,110.00	0.00	1,054.01	1,653.36	2,707.37	4.51 %
	0.00	60,055.99	0.00	61,110.00	0.00	1,054.01	1,653.36	2,707.37	4.51 %
	<b>707,680.93</b>	<b>60,055.99</b>	<b>0.00</b>	<b>876,886.69</b>	<b>0.00</b>	<b>127,804.41</b>	<b>26,434.47</b>	<b>154,238.88</b>	<b>20.09 %</b>

**JNB Superannuation Fund**  
**Investment Summary Report**

As at 30 June 2021

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
<b>Cash/Bank Accounts</b>								
WBC Term Deposit 034-064 38-1215		110,353.410000	110,353.41	110,353.41	110,353.41			12.58 %
Westpac #30-9512		97,364.930000	97,364.93	97,364.93	97,364.93			11.10 %
Westpac #30-9520		32,540.580000	32,540.58	32,540.58	32,540.58			3.71 %
			<b>240,258.92</b>		<b>240,258.92</b>		<b>0.00 %</b>	<b>27.40 %</b>
<b>Other Assets</b>								
Taxi Licence Taxi Licence	1.00	5,000.000000	5,000.00	490,050.00	490,050.00	(485,050.00)	(98.98) %	0.57 %
			<b>5,000.00</b>		<b>490,050.00</b>	<b>(485,050.00)</b>	<b>(98.98) %</b>	<b>0.57 %</b>
<b>Shares in Listed Companies (Australian)</b>								
AMP.AX AMP Limited	7,000.00	1.125000	7,875.00	5.06	35,390.00	(27,515.00)	(77.75) %	0.90 %
AST.AX Ausnet Services Limited	20,000.00	1.750000	35,000.00	1.60	31,910.00	3,090.00	9.68 %	3.99 %
ANZ.AX Australia And New Zealand Banking Group Limited	4,000.00	28.150000	112,600.00	20.85	83,403.64	29,196.36	35.01 %	12.84 %
GEM.AX G8 Education Limited	8,000.00	1.005000	8,040.00	3.93	31,470.00	(23,430.00)	(74.45) %	0.92 %
NAB.AX National Australia Bank Limited	3,700.00	26.220000	97,014.00	32.57	120,516.17	(23,502.17)	(19.50) %	11.06 %
RMD.AX Resmed Inc	4,000.00	32.760000	131,040.00	8.77	35,070.00	95,970.00	273.65 %	14.94 %
SUN.AX Suncorp Group Limited	4,000.00	11.110000	44,440.00	11.78	47,129.55	(2,689.55)	(5.71) %	5.07 %
TLS.AX Telstra Corporation Limited.	14,954.00	3.760000	56,227.04	4.97	74,374.32	(18,147.28)	(24.40) %	6.41 %
WBC.AX Westpac Banking Corporation	3,033.00	25.810000	78,281.73	28.10	85,234.23	(6,952.50)	(8.16) %	8.93 %
			<b>570,517.77</b>		<b>544,497.91</b>	<b>26,019.86</b>	<b>4.78 %</b>	<b>65.06 %</b>
<b>Units in Listed Unit Trusts (Australian)</b>								
VDHG.AX Vanguard Diversified High Growth Index Etf	1,000.00	61.110000	61,110.00	60.06	60,055.99	1,054.01	1.76 %	6.97 %
			<b>61,110.00</b>		<b>60,055.99</b>	<b>1,054.01</b>	<b>1.76 %</b>	<b>6.97 %</b>
			<b>876,886.69</b>		<b>1,334,862.82</b>	<b>(457,976.13)</b>	<b>(34.31) %</b>	<b>100.00 %</b>

JNB Superannuation Fund

**Realised Capital Gains Report**

For The Period 01 July 2020 - 30 June 2021

Investment		Accounting Treatment				Tax Treatment						
Purchase Contract Date	Disposal Contract Date	Units	Cost	Proceeds	Accounting Profit/(Loss)	Adjusted Cost Base	Reduced Cost Base	Indexed Cost Base	Indexed Gains	Discounted Gains (Gross)	Other Gains	Capital Loss
<b>Units in Listed Unit Trusts (Australian)</b>												
Vanguard Diversified High Growth Index Etf		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,232.32	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,232.32	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,232.32	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,232.32	0.00	0.00

# JNB Superannuation Fund Investment Income Report

As at 30 June 2021

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
<b>Bank Accounts</b>												
Westpac #30-9512	3.82			3.82				3.82				
Westpac #30-9520	15.34			15.34				15.34				
	19.16	0.00	0.00	19.16	0.00	0.00	0.00	19.16	0.00	0.00	0.00	0.00
<b>Other Assets</b>												
Taxi Licence	1,254.15							1,254.15				
	1,254.15	0.00	0.00	0.00	0.00	0.00	0.00	1,254.15	0.00	0.00	0.00	0.00
<b>Other Investment Income</b>												
QRIDA Taxi Industry COVID Grant	1,000.00											
	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Shares in Listed Companies (Australian)</b>												
AMP.AX AMP Limited	700.00	700.00			300.00			1,000.00				
AST.AX Ausnet Services Limited	1,900.00	760.00	1,140.00		325.72			2,225.72				
ANZ.AX Australia And New Zealand Banking Group Limited	2,400.00	2,400.00			1,028.57			3,428.57				
GEM.AX G8 Education Limited	480.00	480.00			205.71			685.71				
NAB.AX National Australia Bank Limited	2,220.00	2,220.00			951.42			3,171.42				
RMD.AX Resmed Inc	584.96					584.96	250.69	835.65				
SUN.AX Suncorp Group Limited	1,440.00	1,440.00			617.14			2,057.14				
TLS.AX Telstra Corporation Limited	2,392.64	2,392.64			1,025.42			3,418.06				
WBC.AX Westpac Banking Corporation	2,699.37	2,699.37			1,156.88			3,856.25				
	14,816.97	13,092.01	1,140.00	0.00	5,610.86	584.96	250.69	20,678.52	0.00	0.00	0.00	0.00
<b>Term Deposits</b>												
WBC Term Deposit 034-064 38-1215	3,178.46			3,178.46				3,178.46				
Westpac Term Deposit xxx956	92.66			92.66				92.66				
	3,271.12	0.00	0.00	3,271.12	0.00	0.00	0.00	3,271.12	0.00	0.00	0.00	0.00
<b>Units in Listed Unit Trusts (Australian)</b>												
VDHG.AX Vanguard Diversified High Growth Index Etf	1,624.96	66.26	15.45	14.89	28.40	230.88	28.57	384.45			2,232.32	-934.84
	1,624.96	66.26	15.45	14.89	28.40	230.88	28.57	384.45	0.00	0.00	2,232.32	-934.84

JNB Superannuation Fund

# Investment Income Report

As at 30 June 2021

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
	21,986.36	13,158.27	1,155.45	3,305.17	5,639.26	815.84	279.26	25,607.40	0.00	0.00	2,232.32	-934.84

Assessable Income (Excl. Capital Gains) 25,607.40

Net Capital Gain 1,488.21

**Total Assessable Income 27,095.61**

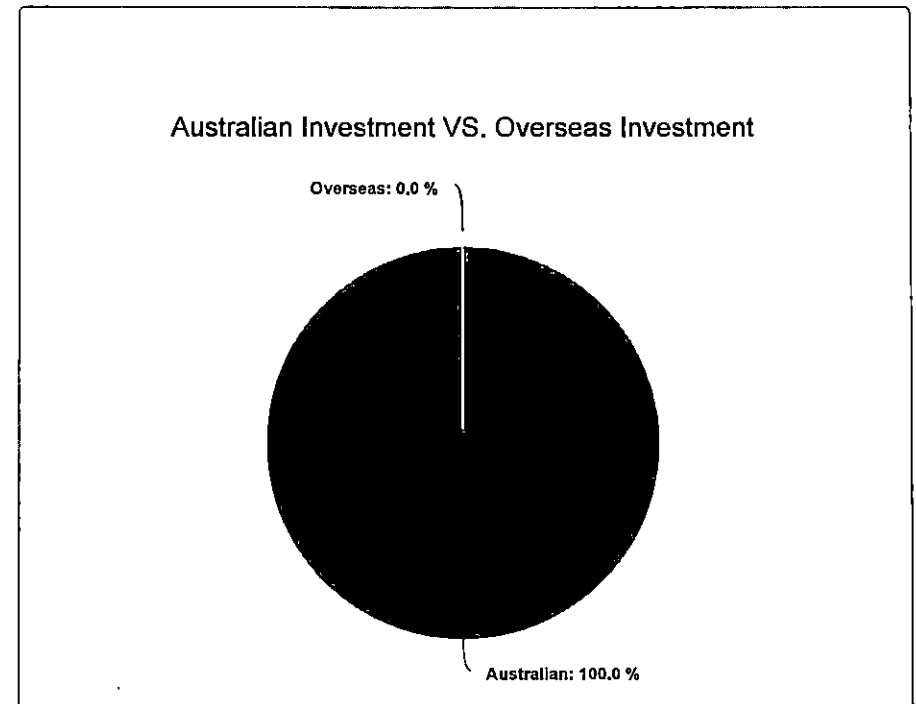
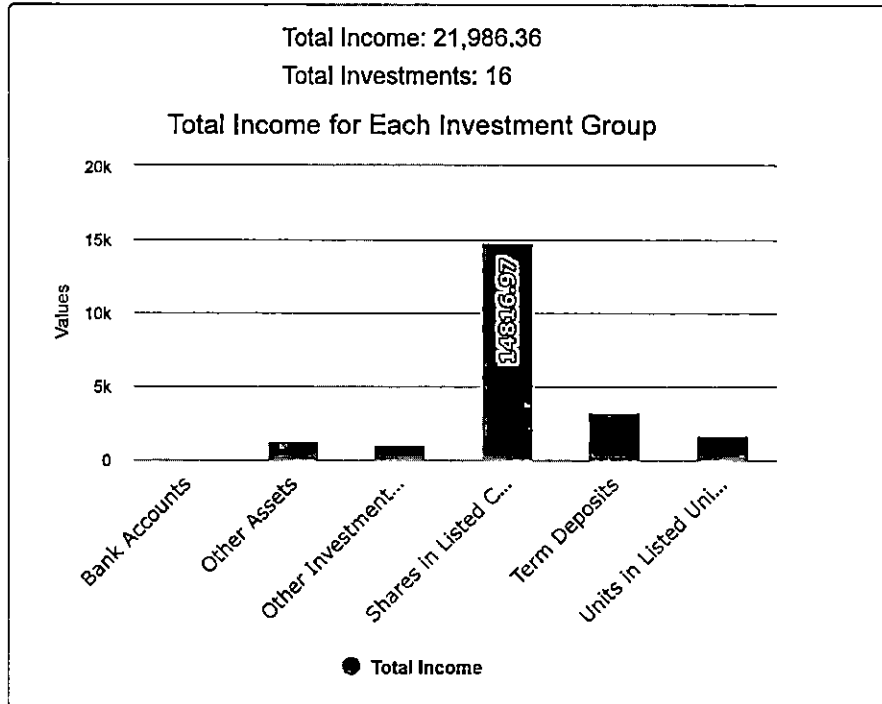
\*1 Includes foreign credits from foreign capital gains.

\*2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report. Includes foreign credits from foreign capital gains.

# Investment Income Report

As at 30 June 2021



# JNB Superannuation Fund Trustees Declaration

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The trustees have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

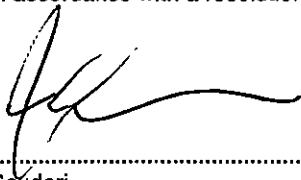
The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2021 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Specifically, the trustees declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the trustees by:



.....  
Joseph Scuderi

Trustee



.....  
Beverley Scuderi

Trustee

Dated this ..... day of .....



# JNB Superannuation Fund Compilation Report

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We have compiled the accompanying special purpose financial statements of the JNB Superannuation Fund which comprise the statement of financial position as at 30/06/2021 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

## The Responsibility of the Trustee(s)

The Trustee(s) of JNB Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

## Our Responsibility

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

## Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the trustees who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Sam Greco & Co Chartered Accountants

of

Level 1 Mitcham House 1355 Gympie Road, Aspley, Queensland 4034

Signed: 

Dated: 6, Oct 2021