

# HARRIDGE SUPERANNUATION FUND

## Create Entries Report

For the period 01 July 2021 to 30 June 2022

### Create Entries Financial Year Summary 01 July 2021 - 30 June 2022

<b>Total Profit</b>	<b>Amount</b>
Income	(49,993.61)
Less Expense	22,478.61
<b>Total Profit</b>	<b>(72,472.22)</b>

<b>Tax Summary</b>	<b>Amount</b>
Fund Tax Rate	15.00 %
Total Profit	(72,472.22)
Less Permanent Differences	(112,525.94)
Less Timing Differences	0.00
Less Exempt Pension Income	9,673.00
Less Other Non Taxable Income	(18,897.61)
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	517.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	7,712.69
Less Realised Accounting Capital Gains	5,316.14
Less Accounting Trust Distributions	4,196.32
Add Taxable Trust Distributions	1,281.19
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	(0.75)
<b>Taxable Income</b>	<b>49,276.00</b>
<b>Income Tax on Taxable Income or Loss</b>	<b>7,391.40</b>

<b>Profit/(Loss) Available for Allocation</b>	<b>Amount</b>
Total Available Profit	(79,474.61)
Franking Credits	7,645.69
TFN Credits	668.00
Foreign Credits	0.00
FRW Credits	0.00
<b>Total</b>	<b>(71,160.92)</b>

<b>Income Tax Expense Available for Allocation</b>	<b>Amount</b>
Income Tax on Taxable Income or Loss	7,391.40
Member Specific Income Tax	(3,885.00)
<b>Total Income Tax Expense Allocation</b>	<b>3,506.40</b>

<b>Calculation of Non Deductible Expense Percentage(s)</b>	<b>Amount</b>
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Calculation of Non Deductible Expense Percentage(s)	Amount
<b>General Expense Calculation</b>	
Total Member Contributions	25,900.00
Gross Foreign Income	3,648.00
Unfranked Dividend	5,698.00
Franked Dividend	17,839.00
Dividend Franking Credit	7,645.00
Gross Trust Distributions	1,281.00
Less exempt pension income	9,673.00
<b>Total Assessable Income (A)</b>	<b>52,338.00</b>
Total Assessable Income	52,338.00
Exempt Pension Income	9,673.00
<b>Total Income (B)</b>	<b>62,011.00</b>
Non Deductible Gen Exp% = 1-(A/B)	
<b>Non Deductible General Expense Percentage</b>	<b>15.599%</b>
<b>Investment Expense Calculation</b>	
Gross Foreign Income	3,648.00
Unfranked Dividend	5,698.00
Franked Dividend	17,839.00
Dividend Franking Credit	7,645.00
Gross Trust Distributions	1,281.00
<b>Total Investment Income (B)</b>	<b>36,111.00</b>
Less Non-Assessable Investment Income	9,673.00
<b>Total Investment Assessable Income (A)</b>	<b>26,438.00</b>
Non Deductible Inv Exp% = 1-(A/B)	
<b>Non-Deductible Investment Expense Percentage</b>	<b>26.787%</b>

## Final Segment 1 from 01 July 2021 to 30 June 2022

### Pool Name Unsegregated Pool

Total Profit	Amount
Income	(49,993.61)
Less Expense	22,478.61
<b>Total Profit</b>	<b>(72,472.22)</b>

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	(72,472.22)
Less Permanent Differences	(112,525.94)
Less Timing Differences	0.00
Less Exempt Pension Income	9,674.87
Less Other Non Taxable Income	(18,897.61)
Add SMSF Non Deductible Expenses	518.20
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	8,313.69
Less Realised Accounting Capital Gains	5,316.14
Less Accounting Trust Distributions	4,196.32
Add Taxable Trust Distributions	1,281.19
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	(601.08)
<b>Taxable Income</b>	<b>49,276.00</b>
<b>Income Tax on Taxable Income or Loss</b>	<b>7,391.40</b>

Member Weighted Balance Summary	Weighting%	Amount
Robert Bruce Harridge(HARROB00002A)	73.21	520,482.21
Robert Bruce Harridge(HARROB00001P)	26.79	190,429.01

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	(79,474.61)
Franking Credits	7,645.69
TFN Credits	668.00
FRW Credits	0.00
<b>Total</b>	<b>(71,160.92)</b>

Allocation to Members	Weighting%	Amount
Robert Bruce Harridge(HARROB00002A)	73.21	(52,096.91)
Robert Bruce Harridge(HARROB00001P)	26.79	(19,064.01)

Accumulation Weighted Balance Summary	Weighting%	Amount
Robert Bruce Harridge(HARROB00002A)	100.00	520,482.21
Robert Bruce Harridge(HARROB00001P)	0.00	190,429.01

Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	7,391.40
Member Specific Income Tax	(3,885.00)
<b>Total Income Tax Expense Allocation</b>	<b>3,506.40</b>

Allocation to Members	Weighting%	Amount
Robert Bruce Harridge(HARROB00002A)	100.00	3,506.40
Robert Bruce Harridge(HARROB00001P)	0.00	0.00

#### Calculation of daily member weighted balances

##### Robert Bruce Harridge (HARROB00002A)

###### Member Balance

01/07/2021	50010	Opening Balance	511,799.17	511,799.17
02/02/2022	52420	Contributions	25,000.00	10,205.48
02/02/2022	53800	Contributions Tax	(3,750.00)	(1,530.82)
27/06/2022	52420	Contributions	900.00	9.86
27/06/2022	53800	Contributions Tax	(135.00)	(1.48)
<b>Total Amount (Weighted)</b>				<b>520,482.21</b>

##### Robert Bruce Harridge (HARROB00001P)

###### Member Balance

01/07/2021	50010	Opening Balance	202,000.82	202,000.82
01/07/2021	54160	Pensions Paid	0.14	0.14
01/07/2021	54160	Pensions Paid	(11,378.75)	(11,378.75)
21/06/2022	54160	Pensions Paid	(7,000.00)	(191.78)
30/06/2022	54160	Pensions Paid	(519.00)	(1.42)
<b>Total Amount (Weighted)</b>				<b>190,429.01</b>

#### Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	5,316.14
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	17,891.00
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
Losses Applied	5,316.14
Total CGT Discount Applied	0.00
<b>Capital Gain /(Losses carried forward)</b>	<b>0.00</b>
<b>CGT allocated in prior segments</b>	<b>0.00</b>
<b>Allocations of Net Capital Gains to Pools</b>	
Capital Gain Proportion - Unsegregated Pool (5316.14/5316.14)=100.00%	0.00

#### Foreign Tax Offset Calculations

##### Segment 01 July 2021 to 30 June 2022

Claimable FTO - Unsegregated Pool	0.00
<b>Claimable FTO</b>	<b>0.00</b>

<b>Total Claimable Foreign Credits for the Year</b>	<b>0.00</b>
<b>Foreign Tax Offset (Label C1)</b>	<b>0.00</b>
<b>Applied/Claimed FTO</b>	<b>0.00</b>
<b>Allocations of Foreign Tax Offset to Members</b>	
Robert Bruce Harridge(HARROB00002A) - 100.00 %	0.00
Robert Bruce Harridge(HARROB00001P) - 0.00 %	0.00
<b>Total Foreign Tax Offset Allocated to Members</b>	<b>0.00</b>