

**Member's Statement**  
**THE ALEXANDER FAMILY SUPERANNUATION FUND**

**MR JAMES ALEXANDER**  
**13 ALPENSEE WEG**  
**JINDABYNE NSW 2627**

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2018 and for the reporting period 1 July 2017 to 30 June 2018.

<b>Your Details</b>		<b>Your Balance</b>	
Date of Birth	17 December 1966	<b>Total Benefits</b>	<b>\$277,214</b>
Tax File Number	Provided	Comprising:	
Date Joined Fund	15 May 2012	- Preserved	\$277,214
Service Period Start Date	15 May 2012	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	
Member Mode	Accumulation	Including:	
Account Description	Accumulation	- Tax Free Component	\$45,432
Current Salary		- Taxable Component	\$231,782
Vested Amount	\$277,214		
Insured Death Benefit			
Total Death Benefit	\$277,214		
Disability Benefit			
Nominated Beneficiaries			

<b>Your Detailed Account</b>	<b>Preserved</b>	<b>Restricted Non Preserved</b>	<b>Unrestricted Non Preserved</b>	<b>Total</b>
Opening Balance at 1 July 2017	236,293			236,293
<u>Add: Increases to Member's Account</u>				
<u>During the Period</u>				
Concessional Contributions	22,771			22,771
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period	25,520			25,520
Transfers in and transfers from reserves				
	48,291			48,291
	284,584			284,584
<u>Less: Decreases to Member's Account</u>				
<u>During the Period</u>				
Benefits/Pensions Paid				
Contributions Tax	3,416			3,416
Income Tax	3,954			3,954
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
	7,370			7,370
<b>Member's Account Balance at 30/06/2018</b>	<b>277,214</b>			<b>277,214</b>

Reference: ALEXAND / 501

**Availability of Other Fund Information**

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

**Trustee's Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund



James Alexander  
Trustee



Donna Alexander  
Trustee



Georgia Alexander  
Trustee

Statement Date:    /    /

**Member's Statement**  
**THE ALEXANDER FAMILY SUPERANNUATION FUND**

**MRS DONNA ALEXANDER**  
**13 ALPENSEE WEG**  
**JINDABYNE NSW 2627**

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2018 and for the reporting period 1 July 2017 to 30 June 2018.

<b>Your Details</b>		<b>Your Balance</b>	
Date of Birth	13 March 1967	<b>Total Benefits</b>	<b>\$266,061</b>
Tax File Number	Provided	Comprising:	
Date Joined Fund	15 May 2012	- Preserved	\$266,061
Service Period Start Date	15 May 2012	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	
Member Mode	Accumulation	Including:	
Account Description	Accumulation	- Tax Free Component	\$1,980
Current Salary		- Taxable Component	\$264,081
Vested Amount	\$266,061		
Insured Death Benefit			
Total Death Benefit	\$266,061		
Disability Benefit			
Nominated Beneficiaries			

<b>Your Detailed Account</b>	<b>Preserved</b>	<b>Restricted Non Preserved</b>	<b>Unrestricted Non Preserved</b>	<b>Total</b>
Opening Balance at 1 July 2017	224,250			224,250
<u>Add: Increases to Member's Account</u>				
<u>During the Period</u>				
Concessional Contributions	25,000			25,000
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period	24,331			24,331
Transfers in and transfers from reserves				
	49,331			49,331
	273,581			273,581
<u>Less: Decreases to Member's Account</u>				
<u>During the Period</u>				
Benefits/Pensions Paid				
Contributions Tax	3,750			3,750
Income Tax	3,770			3,770
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
	7,520			7,520
<b>Member's Account Balance at 30/06/2018</b>	<b>266,061</b>			<b>266,061</b>

Reference: ALEXAND / 502

**Availability of Other Fund Information**

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

**Trustee's Disclaimer**

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Signed by all the trustees of the fund



James Alexander  
Trustee



Donna Alexander  
Trustee



Georgia Alexander  
Trustee

Statement Date:    /    /

**Member's Statement**  
**THE ALEXANDER FAMILY SUPERANNUATION FUND**

**GEORGIA ALEXANDER**  
**13 ALPENSEE WEG**  
**JINDABYNE NSW 2627**

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2018 and for the reporting period 1 July 2017 to 30 June 2018.

<b>Your Details</b>		<b>Your Balance</b>	
Date of Birth	30 September 1997	<b>Total Benefits</b>	<b>\$3,232</b>
Tax File Number	Provided	Comprising:	
Date Joined Fund	28 June 2018	- Preserved	\$3,232
Service Period Start Date	28 June 2018	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	
Member Mode	Accumulation	Including:	
Account Description	Accumulation	- Tax Free Component	
Current Salary		- Taxable Component	\$3,232
Vested Amount	\$3,232		
Insured Death Benefit			
Total Death Benefit	\$3,232		
Disability Benefit			
Nominated Beneficiaries			

<b>Your Detailed Account</b>	<b>Preserved</b>	<b>Restricted Non Preserved</b>	<b>Unrestricted Non Preserved</b>	<b>Total</b>
Opening Balance at 1 July 2017				
<u>Add: Increases to Member's Account</u>				
<u>During the Period</u>				
Concessional Contributions	3,800			3,800
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period	2			2
Transfers in and transfers from reserves				
	<u>3,802</u>			<u>3,802</u>
	3,802			3,802
<u>Less: Decreases to Member's Account</u>				
<u>During the Period</u>				
Benefits/Pensions Paid				
Contributions Tax	570			570
Income Tax				
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
	<u>570</u>			<u>570</u>
<b>Member's Account Balance at 30/06/2018</b>	<b>3,232</b>			<b>3,232</b>

Reference: ALEXAND / 503

**Availability of Other Fund Information**

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

**Trustee's Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund



James Alexander  
Trustee



Donna Alexander  
Trustee



Georgia Alexander  
Trustee

Statement Date:    /    /

## THE ALEXANDER FAMILY SUPERANNUATION FUND TRUSTEES DECLARATION

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The trustees have determined that the fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- i. the financial statements and notes to the financial statements for the year ended 30 June 2018 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2018 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- ii. the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- iii. the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2018.

Specifically, the trustees declare that:

- in accordance with s 120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s 50 of the Superannuation (Supervision) Act 1993 and reg 13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the fund. Where such events have occurred, the effect of such events has been accounted and noted in the fund's financial statements

Signed in accordance with a resolution of the trustees by:



James Alexander  
Trustee



Donna Alexander  
Trustee



Georgia Alexander  
Trustee

DATED:    /    /

## ENGAGEMENT LETTER

To: The Trustees James Alexander and Donna Alexander

### Scope

You have requested that we audit the financial report of Lim Superannuation Fund, which comprises the balance sheet as at 30 June 2018, and the income statement for the year then ended a summary of significant accounting policies, other explanatory notes and the trustees' declaration. We are pleased to confirm our acceptance and our understanding of this engagement by means of this letter. Our audit will be conducted with the objective of expressing an opinion on the financial report and compliance with the *Superannuation Industry Supervisory Act 1993*.

We will conduct our audit in accordance with Australian Auditing Standards. Those Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement. An audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. An audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the reasonableness of accounting estimates made by the Trustees, as well as evaluating the overall presentation of the financial report.

Because of the test nature and other inherent limitations of an audit, together with the inherent limitations of any accounting and internal control system, there is an unavoidable risk that even some material misstatements may remain undiscovered. In making our risk assessments, we consider internal control relevant to the entity's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

We take this opportunity to remind you that the responsibility for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the *Superannuation Industry Supervisory Act 1993* is that of the trustees. Our auditor's report will explain that the trustees are responsible for the preparation and the fair presentation of the financial report in accordance with the applicable financial reporting framework and this responsibility includes:

- designing, implementing and maintaining internal control relevant to the preparation of a financial report that is free from misstatement, whether due to fraud or error;
- selecting and applying appropriate accounting policies; and
- making accounting estimates that are reasonable in the circumstances.



As part of our audit process, we will request from the trustees written confirmation concerning representations made to us in connection with the audit.

**Other Matters under the *Corporations Act 2001***

*Independence*

We confirm that, to the best of our knowledge and belief, we currently meet the independence requirements of the *Corporations Act 2001* in relation to the audit of the financial report. In conducting our audit of the financial report, should we become aware that we have contravened the independence requirements of the *Corporations Act 2001*, we shall notify you on a timely basis.

We look forward to your full cooperation and make available to us whatever records, documentation and other information we request in connection with our audit.


Please sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our audit of the financial report.

Yours faithfully,

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A.W. Boys  
Registered Company Auditor 67793  
Dated

Acknowledged on behalf of, The Alexander Family Superannuation Fund by

  
.....  
James Alexander  
Director

.....  
Dated

## **THE ALEXANDER FAMILY SUPERANNUATION FUND INVESTMENT STRATEGY**

### **INVESTMENT OBJECTIVES**

The objective of the Superannuation Fund is to achieve reasonable long term growth without subjecting the Fund to unnecessary risk, whilst accepting that short term volatility will occur within asset classes.

Any investments will be made exclusively for the purpose of providing superannuation benefits for the Fund's members. Accordingly, all investments will be made in a manner considered prudent for the funding of such benefits.

The aim is for the average investment return for the fund to be at least one percent above the annual increase in the Consumer Price Index in order to protect the real value of members' benefits.

The Trustee acknowledges that this objective may result in negative returns in some years and will bring this to the attention of members.

### **INVESTMENT STRATEGY**

To achieve the above objectives the Trustee will, over the long term, invest in a diversified portfolio of assets. The level of diversification will be determined by the Trustee having regard to the above objectives and the applicable SIS legislation.

In formulating the portfolio the Trustee will have regard to all the circumstances relevant to any decision, including, but not limited to:

- the risk involved in making, holding and realising the investment;
- the likely return from the investment;
- the liquidity of the investment having regard to expected future cash flow requirements;
- the ability to discharge existing and prospective liabilities;
- the composition of the fund's investments as a whole, including the level of diversity;
- the exposure to risks arising from inadequate diversification.

### **ALLOWABLE INVESTMENTS**

The Trustee may invest in one or more of the following asset classes:-

Cash - usually at 24 hour call, including Cash Management Trust accounts.

Fixed Interest - including but not limited to Term Deposits, Debentures, Unsecured Notes, Loans, Mortgages, Leases of Plant etc and other items.

Property - including but not limited to Property Trusts, industrial and residential real property. Provided that the property selected for investment has a reasonable chance to be sold within 12 months of listing for sale.

Equities - in listed and unlisted corporations and trusts provided that shares in unlisted corporations and trusts have a reasonable chance of being realised within 12 months of offering for sale.

Other Investments - including gold bullion, jewellery, paintings, antiques including furniture and antiquities provided that items selected as appreciating investments have a reasonable chance to be sold within 12 months of listing for sale.

Overseas Investments – any of the above classes of allowable investments may be held overseas

Any other investment allowed by superannuation legislation.

**DEATH AND PERMANENT DISABILITY INSURANCE**

Because of the nature of the investment strategy in the event of a death or disablement of a member the Trustee may not be able to quit certain investments immediately without incurring a loss. To provide liquidity the Trustee may, at its total discretion, arrange relevant insurance cover of at least \$50,000 per member with a recognised Insurance company unless a member’s age and health is such that the cost of purchasing cover is prohibitive. The Trustee will consider existing cover in respect of the member if it plans to arrange such cover.

**REVIEW**

The Trustee will review the objectives and strategy on a regular basis as and when required. As a minimum the Trustee will perform a formal review at the end of each financial year. The Trustee may amend or revise the Investment strategy at their discretion.



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Date .....

## **Audit Representation Letter from Trustee(s)**

### **The Alexander Family Superannuation Fund**

**Year ended 30 June 2018**

To the auditor,

Dear Sir,

With respect to the audit of the financial statements of the above mentioned fund for the year ended stated, the following representations are made which are true and correct to the best of my (our) knowledge and belief that will address the necessary compliance requirements of the *Superannuation Industry (Supervision) Act 1993*.

#### **Preparation of the ATO Income Tax & Regulatory Return**

The information disclosed in the annual return is complete and accurate.

#### **Sole Purpose of the Fund**

The sole purpose of the Fund is to provide retirement and/or death benefits to its members and/or beneficiaries.

#### **Accounting Policies**

All the significant accounting policies of the Fund are adequately described in the Financial Statements and the Notes thereto. These policies are consistently applied unless specifically noted in the Financial Statements and Notes.

#### **Fund Books/Records/Minutes**

All financial books, records and relevant material relating to the transactions and activities of the Fund have been made available to you, including minutes of the Trustees' meetings, the Trust Deed (as amended) and the Rules of the Fund. The Financial Statements accurately disclose the Revenue and Expenses and the full extent of the Assets and Liabilities of the Fund.

#### **Asset Form**

The assets of the Fund are being held in an acceptable form suitable for the benefit of the members of the Fund, and have been stated at their net market value.

## **Ownership and Pledging of Assets**

1. The Fund has satisfactory title to all assets shown in the Financial Statements
2. Investments are registered in the name of Oak Tree Superannuation Fund
3. No assets of the Fund have been pledged to secure liabilities of the Fund or of any other fund or entity.

## **Investments**

1. Investments are carried in the books at their net market value.
2. Amounts stated are considered reasonable in the current market condition, and there has not been any permanent diminution in their value below the amounts recorded in the Financial Statements.
3. There are no commitments, fixed or contingent, for the purchase or sale of long term investments.
4. Investment transactions and investments held are in accordance with the Investment Strategy, which has been determined with due regard to risk, return, liquidity and diversity.
5. The Trustee(s) have complied with all the Investment Standards stipulated in the Regulations relating to the SIS Act as amended.

## **Trust Deed Amendments**

All amendments (if any) to the Trust Deed were made in order for the Fund to comply with the SIS Act, Regulations and any other applicable legislation relating to the operation and governance of the Fund.

## **Governing Rules**

The Fund is being conducted in accordance with its Trust Deed and Governing Rules.

## **Legislative Requirements**

The Fund is being conducted in accordance with the *Superannuation Industry (Supervision) Act 1993*, and the Regulations of the said Act.

## **Trustee Responsibilities**

The Trustees are aware of their responsibilities to the Members and the various regulatory bodies.

## **Trustee Covenants**

The Trustee(s) have complied with all the Trustee Covenants set out in section 52 of the *Superannuation (Supervision) Act 1993*.

### **Disqualified person not to act as a Trustee**

There is no reason why any Trustee should be prohibited from acting as a Trustee of this Superannuation Fund.

### **Information to Members**

Information relating to the transactions and activities of the Fund has been supplied in a timely manner.

### **Meetings**

Meetings have been conducted in accordance with the Trust Deed and the requirements of the SIS Act. Resolutions and issues on which the Trustee(s) have voted, or on which they were required to vote have been passed by at least a 2/3rds majority of the Trustees.

### **Subsequent Events**

Since the end of the financial year stated in the Financial Statements till the date of this letter, there have been no events or transactions that would have a material effect upon the Fund either financially or operationally.

Yours faithfully



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James Alexander  
Trustee



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Donna Alexander  
Trustee

Date: