
Financial statements and reports for the year ended
30 June 2022

Barry J Uren Superannuation Fund

Prepared for: B.J. Uren Holdings Pty Ltd

Barry J Uren Superannuation Fund
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Barry J Uren Superannuation Fund

Statement of Financial Position

As at 30 June 2022

	Note	2022 \$	2021 \$
Assets			
Investments			
Managed Investments (Australian)	2	0	773,961
Shares in Listed Companies (Australian)	3	0	226,228
Shares in Listed Companies (Overseas)	4	0	59,362
Units in Listed Unit Trusts (Australian)	5	0	63,253
Total Investments		<u>0</u>	<u>1,122,804</u>
Other Assets			
Sundry Debtors		0	2,100
Macquarie Cash Management Account		0	45,200
Distributions Receivable		0	10,980
Reinvestment Residual Account		113	113
North Cash Account (5958)		0	9,260
Income Tax Refundable		4,791	3,008
Total Other Assets		<u>4,904</u>	<u>70,661</u>
Total Assets		<u>4,904</u>	<u>1,193,465</u>
Net assets available to pay benefits		<u>4,904</u>	<u>1,193,465</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	7, 8		
Uren, Barry James - Pension (Pension)		4,904	1,193,465
Total Liability for accrued benefits allocated to members' accounts		<u>4,904</u>	<u>1,193,465</u>

Barry J Uren Superannuation Fund

Operating Statement

For the year ended 30 June 2022

	Note	2022 \$	2021 \$
Income			
Investment Income			
Trust Distributions	11	8,528	25,651
Dividends Received	10	12,758	8,391
Interest Received		93	70
Total Income		<u>21,379</u>	<u>34,112</u>
Expenses			
Accountancy Fees		11,677	4,970
Administration Costs		963	1,811
Adviser Fees		6,750	7,848
ATO Supervisory Levy		259	259
Auditor's Remuneration		495	990
Bank Charges		178	83
		<u>20,322</u>	<u>15,962</u>
Member Payments			
Pensions Paid		171,889	78,451
Benefits Paid/Transfers Out		1,010,000	0
Investment Losses			
Changes in Market Values	12	12,520	(82,006)
Total Expenses		<u>1,214,731</u>	<u>12,406</u>
Benefits accrued as a result of operations before income tax			
Income Tax Expense	13	(1,193,353)	21,705
Benefits accrued as a result of operations		<u>(1,188,562)</u>	<u>24,713</u>

Barry J Uren Superannuation Fund

Members Statement

Barry James Uren
 153 Karatta Terrace
 Penneshaw, South Australia, 5222, Australia

Your Details

Date of Birth :	Provided	Nomination Type:	N/A
Age:	76	Vested Benefits:	4,905
Tax File Number:	Provided	Total Death Benefit:	4,905
Date Joined Fund:	12/03/2003	Current Salary:	0
Service Period Start Date:	17/08/1973	Previous Salary:	0
Date Left Fund:		Disability Benefit:	0
Member Code:	UREBAR00003P		
Account Start Date:	30/06/2015		
Account Phase:	Retirement Phase		
Account Description:	Pension		

Your Balance

Total Benefits	4,905
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	4,905
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free (48.61%)	2,382
Taxable	2,522

Your Detailed Account Summary

	This Year
Opening balance at 01/07/2021	1,193,466
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(6,672)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	171,889
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	1,010,000
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2022	4,905

Barry J Uren Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2022

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Notes to the Financial Statements

For the year ended 30 June 2022

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Managed Investments (Australian)

	2022 \$	2021 \$
AMP Capital Corp Bond Idx Fd CI A (AMP0557)	0	77,221
AMP Capital Core Infracore Fd CI A (AMP1179)	0	43,936
Amp Capital Multi - Asset Fund (AMP1685)	0	25,632
AXA Im Acwi Smartbeta Equity Fund	0	23,397
Grant Samuel Ep Gbl Equity Sh Yield (U) Fund (GSF0002)	0	51,927
Kapstream Whs Absol Rtn Inc Fd (HOW0052)	0	76,876

Barry J Uren Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2022

Ardea Real Outcome Fund	0	74,556
Walter Scott Global Equity Fund	0	23,681
Magellan Global Equities Fd (MGE0001)	0	22,358
UBS Cash Fund (SBC0811)	0	109,845
Schroder Fixed Income Fd Ws Class (SCH0028)	0	105,085
Leggmas Aust Real Income Fund (SSB0026)	0	34,623
Vanguard Australian Government Bond Index Fund	0	104,825
	0	773,962

Note 3: Shares in Listed Companies (Australian)

	2022	2021
	\$	\$
Atlas Arteria Stapled	0	11,479
Ausnet Services Limited	0	8,367
Alumina Limited	0	3,747
BHP Group Limited	0	17,145
Commonwealth Bank of Australia Limited	0	15,480
Downer Edi Limited	0	10,509
Estia Health Limited	0	8,902
Evolution Mining Limited	0	11,853
Goodman Group	0	13,337
JB Hi-Fi Limited	0	8,801
Magellan Financial Group Limited	0	12,496
Mineral Resources Limited	0	25,790
Medibank Private Ltd	0	11,126
Macquarie Group Limited	0	13,140
Qantas Airways Limited	0	5,625
QBE Insurance Group Limited	0	4,715
Spark Infrastructure Group	0	13,957
Telstra Corporation Limited.	0	8,186
Wesfarmers Limited	0	8,806
Whitehaven Coal Limited	0	5,527
Woodside Petroleum Limited	0	7,240

Notes to the Financial Statements

For the year ended 30 June 2022

	0	226,228
Note 4: Shares in Listed Companies (Overseas)		
	2022	2021
	\$	\$
Ishares Msci Eafe Etf (IVE)	0	24,680
Ishares Core S&p 500 Etf (IVV)	0	17,182
Vanguard Us Total Market Shares Index Etf (VTS)	0	17,500
	0	59,362
Note 5: Units in Listed Unit Trusts (Australian)		
	2022	2021
	\$	\$
Apa Group	0	11,606
Charter Hall Group	0	11,035
Invesco Wholesale Global Targeted Returns Fund (GTU0109)	0	23,500
Russell High Dividend Australian Shares Etf	0	17,113
	0	63,254
Note 6: Banks and Term Deposits		
	2022	2021
	\$	\$
Banks		
Macquarie Cash Management Account	0	45,200
North Cash Account (5958)	0	9,260
	0	54,460
Note 7: Liability for Accrued Benefits		
	2022	2021
	\$	\$
Liability for accrued benefits at beginning of year	1,193,466	1,168,752
Benefits accrued as a result of operations	(1,188,561)	24,714
Current year member movements	0	0
	4,905	1,193,466
Note 8: Vested Benefits		

Notes to the Financial Statements

For the year ended 30 June 2022

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2022 \$	2021 \$
Vested Benefits	4,905	1,193,466

Note 9: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 10: Dividends

	2022 \$	2021 \$
AGL Energy Limited	0	586
Alumina Limited	106	172
Atlas Arteria Stapled	279	432
Ausnet Services Limited	227	227
BHP Group Limited	796	857
Brambles Limited	0	306
Charter Hall Group	98	53
Commonwealth Bank of Australia Limited	7,820	384
Downer Edi Limited	226	428
Estia Health Limited	83	0
Evolution Mining Limited	132	0
Goodman Group	166	290
Ishares Core S&p 500 Etf (IVV)	144	239
Ishares Msci Eafe Etf (IVE)	316	297
JB Hi-Fi Limited	186	470
Janus Henderson Group Plc	0	347
Macquarie Group Limited	510	227
Magellan Financial Group Limited	265	320
Medibank Private Ltd	243	426
Mineral Resources Limited	476	850
National Australia Bank Limited	0	125
QBE Insurance Group Limited	48	17
Regis Healthcare Limited	0	209
Telstra Corporation Limited.	174	174
Vanguard Us Total Market Shares Index Etf (VTS)	38	190
Wesfarmers Limited	293	440

Barry J Uren Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2022

Westpac Banking Corporation	0	156
Woodside Petroleum Limited	134	168
	12,760	8,390

Note 11: Trust Distributions

	2022	2021
	\$	\$
Kapstream Whs Absol Rtn Inc Fd (HOW0052)	498	2,805
Grant Samuel Ep Glbl Equity Sh Yield (U) Fund (GSF0002)	380	3,977
Amp Capital Multi - Asset Fund (AMP1685)	121	1,640
Betashares Ftse Rafi Australia 200 Etf	441	0
Magellan Global Equities Fd (MGE0001)	377	815
Leggmas Aust Real Income Fund (SSB0026)	345	1,677
Vanguard Australian Government Bond Index Fund	449	2,889
Apa Group	656	687
UBS Cash Fund (SBC0811)	15	28
Schroder Fixed Income Fd Ws Class (SCH0028)	863	1,836
Charter Hall Group	59	161
AMP Capital Core Infrast Fd CI A (AMP1179)	630	1,540
Ardea Real Outcome Fund	920	3,370
AMP Capital Corp Bond Idx Fd CI A (AMP0557)	889	1,734
Ishares Msci Eafe Etf	241	0
Spark Infrastructure Group	1,340	837
Vaneck Australian Equal Weight Etf	306	0
Walter Scott Global Equity Fund	0	183
AXA Im Acwi Smartbeta Equity Fund	0	807
Russell High Dividend Australian Shares Etf	0	664
	8,530	25,650

Note 12: Changes in Market Values

Unrealised Movements in Market Value

	2022	2021
	\$	\$
Managed Investments (Australian)		
AMP Capital Core Infrast Fd CI A (AMP1179)	(2,287)	749
AMP Capital Corp Bond Idx Fd CI A (AMP0557)	928	1,386

Barry J Uren Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2022

AXA Im Acwi Smartbeta Equity Fund	(3,244)	3,030
Amp Capital Multi - Asset Fund (AMP1685)	(3,147)	4,401
Ardea Real Outcome Fund	2,839	(3,682)
Grant Samuel Ep Gbl Equity Sh Yield (U) Fund (GSF0002)	(8,118)	6,807
Kapstream Whs Absol Rtn Inc Fd (HOW0052)	261	(130)
Leggmas Aust Real Income Fund (SSB0026)	(7,292)	(1,216)
Magellan Global Equities Fd (MGE0001)	(2,784)	968
Schroder Fixed Income Fd Ws Class (SCH0028)	(3,805)	(636)
UBS Cash Fund (SBC0811)	60	368
Vanguard Australian Government Bond Index Fund	5,029	(5,482)
Walter Scott Global Equity Fund	(3,910)	4,192
	(25,469)	10,755
Shares in Listed Companies (Australian)		
AGL Energy Limited	0	649
Alumina Limited	(365)	46
Atlas Arteria Stapled	(2,588)	(450)
Ausnet Services Limited	750	(750)
BHP Group Limited	(5,418)	4,511
Brambles Limited	0	656
Commonwealth Bank of Australia Limited	(3,373)	4,720
Downer Edi Limited	(1,717)	2,275
Estia Health Limited	1,294	3,370
Evolution Mining Limited	665	(665)
Goodman Group	(9,442)	1,052
Insurance Australia Group Limited	0	963
JB Hi-Fi Limited	(2,601)	1,314
Macquarie Group Limited	(4,308)	3,178
Magellan Financial Group Limited	(38)	(166)
Medibank Private Ltd	(4,084)	599
Mineral Resources Limited	(19,391)	15,629
QBE Insurance Group Limited	(807)	843
Qantas Airways Limited	1,988	1,062

Notes to the Financial Statements

For the year ended 30 June 2022

Spark Infrastructure Group	(1,239)	558
Telstra Corporation Limited.	(1,524)	1,524
Wesfarmers Limited	(3,981)	303
Westpac Banking Corporation	0	5,646
Whitehaven Coal Limited	4,164	1,453
Woodside Petroleum Limited	2,819	183
	<hr/>	<hr/>
	(49,195)	48,499
	<hr/>	<hr/>
Shares in Listed Companies (Overseas)		
Ishares Core S&p 500 Etf (IVV)	(8,891)	3,827
Ishares Msci Eafe Etf (IVE)	(5,799)	3,055
Janus Henderson Group Plc	0	688
Vanguard Us Total Market Shares Index Etf (VTS)	(9,344)	4,293
	<hr/>	<hr/>
	(24,034)	11,862
	<hr/>	<hr/>
Units in Listed Unit Trusts (Australian)		
Apa Group	2,044	(2,908)
Charter Hall Group	(1,048)	1,048
Invesco Wholesale Global Targeted Returns Fund (GTU0109)	534	(284)
Russell High Dividend Australian Shares Etf	(4,015)	3,882
	<hr/>	<hr/>
	(2,485)	1,737
	<hr/>	<hr/>
Total Unrealised Movement	(101,182)	72,854
	<hr/>	<hr/>
Realised Movements in Market Value		
	2022	2021
	\$	\$
Managed Investments (Australian)		
AMP Capital Core Infrast Fd CI A (AMP1179)	2,593	0
AMP Capital Corp Bond Idx Fd CI A (AMP0557)	(2,437)	0
AXA Im Acwi Smartbeta Equity Fund	4,394	133
Amp Capital Multi - Asset Fund (AMP1685)	1,541	27
Ardea Real Outcome Fund	(5,094)	0
Grant Samuel Ep Gibl Equity Sh Yield (U) Fund (GSF0002)	8,861	(84)
Kapstream Whs Absol Rtn Inc Fd (HOW0052)	(2,716)	0
Leggmas Aust Real Income Fund (SSB0026)	8,226	10,595

Notes to the Financial Statements

For the year ended 30 June 2022

Magellan Global Equities Fd (MGE0001)	1,978	0
Schroder Fixed Income Fd Ws Class (SCH0028)	(1,608)	0
UBS Cash Fund (SBC0811)	(60)	0
Vanguard Australian Government Bond Index Fund	(9,843)	0
Walter Scott Global Equity Fund	4,834	213
	10,669	10,884
Shares in Listed Companies (Australian)		
AGL Energy Limited	0	(5,784)
Alumina Limited	1,255	0
Atlas Arteria Stapled	3,118	0
Ausnet Services Limited	3,326	0
BHP Group Limited	5,214	721
Brambles Limited	0	(1,155)
Commonwealth Bank of Australia Limited	(5,407)	0
Downer Edi Limited	1,195	0
Estia Health Limited	(2,913)	0
Evolution Mining Limited	(2,042)	0
Goodman Group	10,770	4,381
Insurance Australia Group Limited	0	(1,871)
JB Hi-Fi Limited	3,108	0
Macquarie Group Limited	7,594	0
Magellan Financial Group Limited	(7,858)	0
Medibank Private Ltd	4,263	0
Mineral Resources Limited	19,596	0
QBE Insurance Group Limited	1,582	0
Qantas Airways Limited	(1,213)	0
Spark Infrastructure Group	4,271	0
Telstra Corporation Limited.	2,176	0
Wesfarmers Limited	3,566	2,647
Westpac Banking Corporation	0	(4,542)
Whitehaven Coal Limited	(2,158)	0
Woodside Petroleum Limited	(1,410)	0

Notes to the Financial Statements

For the year ended 30 June 2022

	48,033	(5,603)
Shares in Listed Companies (Overseas)		
Ishares Core S&p 500 Etf (IVV)	10,252	496
Ishares Msci Eafe Etf (IVE)	5,882	0
Janus Henderson Group Plc	0	2,551
Vanguard Us Total Market Shares Index Etf (VTS)	10,125	607
	26,259	3,654
Units in Listed Unit Trusts (Australian)		
Apa Group	(734)	0
Betashares Ftse Rafi Australia 200 Etf	(66)	0
Charter Hall Group	1,543	0
Invesco Wholesale Global Targeted Returns Fund (GTU0109)	(874)	0
Russell High Dividend Australian Shares Etf	4,040	218
Vaneck Australian Equal Weight Etf	(207)	0
	3,702	218
Total Realised Movement	88,663	9,153
Changes in Market Values	(12,519)	82,007
Note 13: Income Tax Expense		
	2022	2021
	\$	\$
The components of tax expense comprise		
Current Tax	(4,791)	(3,008)
Income Tax Expense	(4,791)	(3,008)
The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:		
Prima facie tax payable on benefits accrued before income tax at 15%	(179,003)	3,256
Less:		
Tax effect of:		
Increase in MV of Investments	0	10,928
Exempt Pension Income	2,704	5,145
Realised Accounting Capital Gains	13,299	1,373

Barry J Uren Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2022

Accounting Trust Distributions	1,279	3,848
Add:		
Tax effect of:		
Decrease in MV of Investments	15,177	0
SMSF Non-Deductible Expenses	3,048	2,394
Pension Payments	25,783	11,768
Benefit Payments	151,500	0
Franking Credits	719	451
Foreign Credits	0	78
Credit for Tax Withheld - Foreign resident	0	6
Taxable Trust Distributions	58	2,396
Distributed Foreign Income	0	945
Less credits:		
Franking Credits	4,791	3,008
Current Tax or Refund	<u>(4,791)</u>	<u>(3,008)</u>

Barry J Uren Superannuation Fund Trustees Declaration

B.J. Uren Holdings Pty Ltd ACN: 008160754

The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2022 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2022.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

.....
Barry James Uren
B.J. Uren Holdings Pty Ltd
Director

Dated this day of

Minutes of a meeting of the Director(s)

held on / / at 153 Karatta Terrace, Penneshaw, South Australia 5222

PRESENT:	Barry James Uren
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the directors of the Trustee Company, the Superannuation Fund is not a reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2022 and it was resolved that such statements be and are hereby adopted as tabled.</p>
TRUSTEE'S DECLARATION:	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
ANNUAL RETURN:	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2022, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
TRUST DEED:	The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
INVESTMENT STRATEGY:	The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
INSURANCE COVER:	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
ALLOCATION OF INCOME:	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
INVESTMENT ACQUISITIONS:	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2022.
INVESTMENT DISPOSALS:	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2022.
AUDITORS:	<p>It was resolved that</p> <p>Anthony Boys</p> <p>of</p> <p>PO Box 3376 Rundle Mall, Adelaide, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>
TAX AGENTS:	<p>It was resolved that</p> <p>Northern Accounting Services Pty Ltd</p>

Minutes of a meeting of the Director(s)

held on / / at 153 Karatta Terrace, Penneshaw, South Australia 5222

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

ACCEPTANCE OF ROLLOVERS:

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

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Barry James Uren

Chairperson

Barry J Uren Superannuation Fund Compilation Report

We have compiled the accompanying special purpose financial statements of the Barry J Uren Superannuation Fund which comprise the statement of financial position as at 30 June 2022, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee(s)

The Trustee(s) of Barry J Uren Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Northern Accounting Services Pty Ltd

of

Unit 1/245 Milne Road, Modbury North, South Australia 5092

Signed:

Dated: / /

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Cannot generate Investment Summary report. Investment Summary has no data to prepare

Cannot generate Investment Total Return report. ERROR - There is no data. Investment Total Return Report cannot be displayed.