

## The Jeanbert Super Fund

# Minutes of a meeting of the Trustee(s)

held on 20 September 2019 at 3 Tenth Avenue, Sandgate, Queensland 4017

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| <b>PRESENT:</b>                                     | Jeannie Sharman and Robert Sharman  |
| <b>MINUTES:</b>                                     | The Chair reported that the minutes of the previous meeting had been signed as a true record.   |
| <b>FINANCIAL STATEMENTS OF SUPERANNUATION FUND:</b> | <p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2019 and it was resolved that such statements be and are hereby adopted as tabled.</p>  |
| <b>TRUSTEE'S DECLARATION:</b>                       | It was resolved that the trustee's declaration of the superannuation fund be signed.  |
| <b>ANNUAL RETURN:</b>                               | Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2019, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.  |
| <b>TRUST DEED:</b>                                  | The Chair tabled advice received from the fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.  |
| <b>INVESTMENT STRATEGY:</b>                         | The allocation of the fund's assets and the fund's investment performance over this financial year were reviewed and found to not be outside the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy no longer continues to reflect the purposes and circumstances of the fund and its members. Accordingly, it is necessary for the trustee(s) to update the investment strategy. |
| <b>INSURANCE COVER:</b>                             | The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the fund.  |
| <b>ALLOCATION OF INCOME:</b>                        | It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).  |
| <b>AUDITORS:</b>                                    | It was resolved that Jiahui Thum Of Level 1, Suite 1a 33 Queen Street, Brisbane, Queensland 4001 act as auditors of the Fund for the next financial year.   |
| <b>TAX AGENTS:</b>                                  | It was resolved that Xact Accounting act as tax agents of the Fund for the next financial year.   |
| <b>TRUSTEE STATUS:</b>                              | Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.   |
| <b>CONTRIBUTIONS RECEIVED:</b>                      | It was resolved that the contributions during the year be allocated to members on the basis of the notification from the employer either by SuperStream automation or employer provided confirmation.   |

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**CLOSURE:**

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

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Robert Neville Sharman

Chairperson

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Jeannie Elizabeth Joy Sharman