

Blackwell Super Fund

Create Entries Report



For the period 01 July 2020 to 30 June 2021

Create Entries Financial Year Summary 01 July 2020 - 30 June 2021

Total Profit	Amount
Income	183,465.19
Less Expense	19,878.05
Total Profit	163,587.14
Tax Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	163,587.14
Less Permanent Differences	177,981.41
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	0.00
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	502.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	(0.73)
Taxable Income	(13,893.00)
Income Tax on Taxable Income or Loss	0.00
Profit/(Loss) Available for Allocation	Amount
Total Available Profit	170,117.39
Franking Credits	0.00
TFN Credits	0.00
Foreign Credits	0.00
FRW Credits	0.00
Total	170,117.39
Income Tax Expense Available for Allocation	Amount
Member Specific Income Tax	979.54
Total Income Tax Expense Allocation	979.54

Final Segment 1 from 01 July 2020 to 30 June 2021

Pool Name Unsegregated Pool

Total Profit	Amount
Income	183,465.19
Less Expense	19,878.05
Total Profit	163,587.14

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	163,587.14
Less Permanent Differences	177,981.41
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	0.00
Add SMSF Non Deductible Expenses	502.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	13,892.27
Taxable Income	0.00
Income Tax on Taxable Income or Loss	0.00

Member Weighted Balance Summary	Weighting%	Amount
Adam Thomas Blackwell(BLAADA00001A)	38.90	135,650.33
Kelly Marie Blackwell(BLAKEL00001A)	61.10	213,050.13

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	170,117.39
Franking Credits	0.00
TFN Credits	0.00
FRW Credits	0.00
Total	170,117.39

Allocation to Members	Weighting%	Amount
Adam Thomas Blackwell(BLAADA00001A)	38.90	66,175.66
Kelly Marie Blackwell(BLAKEL00001A)	61.10	103,941.73

Accumulation Weighted Balance Summary	Weighting%	Amount
Adam Thomas Blackwell(BLAADA00001A)	38.90	135,650.33
Kelly Marie Blackwell(BLAKEL00001A)	61.10	213,050.13

Income Tax Expense Available for Allocation	Amount
Member Specific Income Tax	979.54
Total Income Tax Expense Allocation	979.54

Allocation to Members	Weighting%	Amount
Adam Thomas Blackwell(BLAADA00001A)	38.90	381.04
Kelly Marie Blackwell(BLAKEL00001A)	61.10	598.50

Calculation of daily member weighted balances

Adam Thomas Blackwell (BLAADA00001A)

Member Balance

01/07/2020	50010	Opening Balance	144,228.79	144,228.79
23/07/2020	52420	Contributions	137.02	128.76
23/07/2020	53800	Contributions Tax	(20.55)	(19.31)
30/07/2020	53920	Life Insurance Premiums	(6,005.53)	(5,528.38)
27/08/2020	53920	Life Insurance Premiums	(6,005.52)	(5,067.67)
30/10/2020	52420	Contributions	1,781.26	1,190.76
30/10/2020	53800	Contributions Tax	(267.19)	(178.61)
01/02/2021	52420	Contributions	1,918.28	788.33
01/02/2021	53800	Contributions Tax	(287.74)	(118.25)
03/05/2021	52420	Contributions	1,644.24	265.78
03/05/2021	53800	Contributions Tax	(246.64)	(39.87)
		Total Amount (Weighted)		135,650.33

Kelly Marie Blackwell (BLAKEL00001A)

Member Balance

01/07/2020	50010	Opening Balance	213,050.13	213,050.13
		Total Amount (Weighted)		213,050.13

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	0.00
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	0.00
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
Total CGT Discount Applied	0.00
Capital Gain /(Losses carried forward)	0.00
CGT allocated in prior segments	0.00
Allocations of Net Capital Gains to Pools	
Capital Gain Proportion - Unsegregated Pool (0/0)=100.00%	0.00

Foreign Tax Offset Calculations

Segment 01 July 2020 to 30 June 2021

Claimable FTO - Unsegregated Pool	0.00
Claimable FTO	0.00
Total Claimable Foreign Credits for the Year	0.00
Foreign Tax Offset (Label C1)	0.00
Applied/Claimed FTO	0.00

Allocations of Foreign Tax Offset to Members

Adam Thomas Blackwell(BLAADA00001A) - 100.00 %	0.00
Kelly Marie Blackwell(BLAKEL00001A) - 0.00 %	0.00
Total Foreign Tax Offset Allocated to Members	0.00