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## Bokhara Plains Superannuation Fund

### Tax Accounting Reconciliation

For the period 1 July 2020 to 30 June 2021

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<b>Operating Statement Profit vs. Provision for Income Tax</b>		<b>2021</b>
		<b>\$</b>
<b>Benefits Accrued as a Result of Operations before Income Tax</b>		<b>50,039.25</b>
<b><u>ADD:</u></b>		
Non-Taxable Income		3,799.91
Rounding		0.32
<b><u>LESS:</u></b>		
Increase in Market Value		36,059.72
Distributed Capital Gains		17,707.76
<b>Taxable Income or Loss</b>		<b><u>72.00</u></b>
	<b>Income Amount</b>	<b>Tax Amount</b>
Gross Tax @ 15% for Concessional Income	72.00	10.80
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	1,770.70
<b>Provision for Income Tax</b>		<b><u>1,781.50</u></b>

### Provision for Income Tax vs. Income Tax Expense

<b>Provision for Income Tax</b>	<b>1,781.50</b>
<b><u>ADD:</u></b>	
Change in Deferred Tax Liability	3,385.10
Excessive Foreign Tax Credit Writeoff	282.89
<b>Income Tax Expense</b>	<b><u>5,449.49</u></b>

### Provision for Income Tax vs. Income Tax Payable

<b>Provision for Income Tax</b>	<b>1,781.50</b>
<b><u>ADD:</u></b>	
Excessive Foreign Tax Credit Writeoff	282.89
<b><u>LESS:</u></b>	
Franking Credits	790.16
Foreign Tax Credits	293.69
Income Tax Instalments Paid	5,312.00
Change in Carried Forward Losses	1,770.70
<b>Income Tax Payable (Receivable)</b>	<b><u>(6,102.16)</u></b>

### Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No