

Bokhara Plains Superannuation Fund

Tax Accounting Reconciliation

For the period 1 July 2020 to 30 June 2021

Operating Statement Profit vs. Provision for Income Tax		2021 \$
Benefits Accrued as a Result of Operations before Income Tax		50,039.25
<u>ADD:</u>		
Non-Taxable Income		3,799.91
Rounding		0.32
<u>LESS:</u>		
Increase in Market Value		36,059.72
Distributed Capital Gains		17,707.76
Taxable Income or Loss		72.00
	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	72.00	10.80
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	1,770.70
Provision for Income Tax		1,781.50

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	1,781.50
<u>ADD:</u>	
Change in Deferred Tax Liability	3,385.10
Excessive Foreign Tax Credit Writeoff	282.89
Income Tax Expense	5,449.49

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	1,781.50
<u>ADD:</u>	
Excessive Foreign Tax Credit Writeoff	282.89
<u>LESS:</u>	
Franking Credits	790.16
Foreign Tax Credits	293.69
Income Tax Instalments Paid	5,312.00
Change in Carried Forward Losses	1,770.70
Income Tax Payable (Receivable)	(6,102.16)

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No