

## Create Entries Report

For the period 01 July 2021 to 30 June 2022

## Create Entries Financial Year Summary 01 July 2021 - 30 June 2022

<b>Total Profit</b>	<b>Amount</b>
Income	108,521.21
Less Expense	30,110.54
<b>Total Profit</b>	<b>78,410.67</b>
<b>Tax Summary</b>	<b>Amount</b>
Fund Tax Rate	15.00 %
Total Profit	78,410.67
Less Permanent Differences	(74,669.17)
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	22,390.34
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	29,424.10
Less Realised Accounting Capital Gains	(5,181.97)
Less Accounting Trust Distributions	18,574.25
Add Taxable Trust Distributions	13,177.51
Add Distributed Foreign income	681.24
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	(3.07)
<b>Taxable Income</b>	<b>160,577.00</b>
<b>Income Tax on Taxable Income or Loss</b>	<b>24,086.55</b>
<b>Profit/(Loss) Available for Allocation</b>	<b>Amount</b>
Total Available Profit	4,612.67
Franking Credits	29,309.67
TFN Credits	0.00
Foreign Credits	0.13
FRW Credits	114.30
<b>Total</b>	<b>34,036.64</b>
<b>Income Tax Expense Available for Allocation</b>	<b>Amount</b>
Income Tax on Taxable Income or Loss	24,086.55
Member Specific Income Tax	(7,711.15)
<b>Total Income Tax Expense Allocation</b>	<b>16,375.40</b>

Final Segment 1 from 01 July 2021 to 30 June 2022

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Pool Name Unsegregated Pool

Total Profit	Amount
Income	108,521.21
Less Expense	30,110.54
<b>Total Profit</b>	<b>78,410.67</b>

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	78,410.67
Less Permanent Differences	(74,669.17)
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	22,390.34
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	29,424.10
Less Realised Accounting Capital Gains	(5,181.97)
Less Accounting Trust Distributions	18,574.25
Add Taxable Trust Distributions	13,177.51
Add Distributed Foreign income	681.24
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	(3.07)
<b>Taxable Income</b>	<b>160,577.00</b>
<b>Income Tax on Taxable Income or Loss</b>	<b>24,086.55</b>

Member Weighted Balance Summary	Weighting%	Amount
Michael James Morris(MORMIC00001A)	48.03	1,155,985.77
Kerry Marguerite Morris(MORKER00001A)	51.97	1,250,836.62

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	4,612.67
Franking Credits	29,309.67
TFN Credits	0.00
FRW Credits	114.30
<b>Total</b>	<b>34,036.64</b>

Allocation to Members	Weighting%	Amount
Michael James Morris(MORMIC00001A)	48.03	16,347.80
Kerry Marguerite Morris(MORKER00001A)	51.97	17,688.84

Accumulation Weighted Balance Summary	Weighting%	Amount
Michael James Morris(MORMIC00001A)	48.03	1,155,985.77
Kerry Marguerite Morris(MORKER00001A)	51.97	1,250,836.62

Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	24,086.55
<b>Total Income Tax Expense Allocation</b>	<b>16,375.40</b>

**Income Tax Expense Available for Allocation**

Member Specific Income Tax

**Amount**  
(7,711.15)

**Total Income Tax Expense Allocation**

**16,375.40**

**Allocation to Members**

**Weighting%**

**Amount**

Michael James Morris(MORMIC00001A)

48.03

7,865.10

Kerry Marguerite Morris(MORKER00001A)

51.97

8,510.30

**Calculation of daily member weighted balances**

**Michael James Morris (MORMIC00001A)**

Member Balance

Date	Code	Description	Weighted Amount	Balance
01/07/2021	50010	Opening Balance	1,150,161.10	1,150,161.10
20/07/2021	52420	Contributions	1,000.00	947.95
20/07/2021	53800	Contributions Tax	(150.00)	(142.19)
17/08/2021	52420	Contributions	1,000.00	871.23
17/08/2021	53800	Contributions Tax	(150.00)	(130.68)
14/09/2021	52420	Contributions	1,000.00	794.52
14/09/2021	53800	Contributions Tax	(150.00)	(119.18)
12/10/2021	52420	Contributions	1,000.00	717.81
12/10/2021	53800	Contributions Tax	(150.00)	(107.67)
09/11/2021	52420	Contributions	1,000.00	641.10
09/11/2021	53800	Contributions Tax	(150.00)	(96.16)
07/12/2021	52420	Contributions	1,000.00	564.38
07/12/2021	53800	Contributions Tax	(150.00)	(84.66)
04/01/2022	52420	Contributions	1,000.00	487.67
04/01/2022	53800	Contributions Tax	(150.00)	(73.15)
18/01/2022	52420	Contributions	1,000.00	449.32
18/01/2022	53800	Contributions Tax	(150.00)	(67.40)
01/03/2022	52420	Contributions	1,000.00	334.25
01/03/2022	53800	Contributions Tax	(150.00)	(50.14)
29/03/2022	52420	Contributions	1,000.00	257.53
29/03/2022	53800	Contributions Tax	(150.00)	(38.63)
12/04/2022	52420	Contributions	1,000.00	219.18
12/04/2022	53800	Contributions Tax	(150.00)	(32.88)
10/05/2022	52420	Contributions	1,000.00	142.47
10/05/2022	53800	Contributions Tax	(150.00)	(21.37)
07/06/2022	52420	Contributions	1,000.00	65.75
07/06/2022	53800	Contributions Tax	(150.00)	(9.86)
15/06/2022	52420	Contributions	6,000.00	263.01
15/06/2022	53800	Contributions Tax	(900.00)	(39.45)
27/06/2022	52420	Contributions	2,500.00	27.40
27/06/2022	53800	Contributions Tax	(375.00)	(4.11)
29/06/2022	52420	Contributions	6,000.00	32.88
29/06/2022	53800	Contributions Tax	(900.00)	(4.93)
30/06/2022	52420	Contributions	4,152.50	11.38
30/06/2022	52420	Contributions	4,152.50	11.38
30/06/2022	52420	Contributions	1,094.00	3.00

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Calculation of daily member weighted balances

30/06/2022	52420	Contributions	1,796.17	4.92
<b>Total Amount (Weighted)</b>				<b>1,155,985.77</b>

Kerry Marguerite Morris (MORKER00001A)

Member Balance

01/07/2021	50010	Opening Balance	1,244,663.16	1,244,663.16
06/07/2021	52420	Contributions	1,000.00	986.30
06/07/2021	53800	Contributions Tax	(150.00)	(147.95)
03/08/2021	52420	Contributions	1,000.00	909.59
03/08/2021	53800	Contributions Tax	(150.00)	(136.44)
31/08/2021	52420	Contributions	1,000.00	832.88
31/08/2021	53800	Contributions Tax	(150.00)	(124.93)
28/09/2021	52420	Contributions	1,000.00	756.16
28/09/2021	53800	Contributions Tax	(150.00)	(113.42)
26/10/2021	52420	Contributions	1,000.00	679.45
26/10/2021	53800	Contributions Tax	(150.00)	(101.92)
23/11/2021	52420	Contributions	1,000.00	602.74
23/11/2021	53800	Contributions Tax	(150.00)	(90.41)
21/12/2021	52420	Contributions	1,000.00	526.03
21/12/2021	53800	Contributions Tax	(150.00)	(78.90)
01/02/2022	52420	Contributions	1,000.00	410.96
01/02/2022	53800	Contributions Tax	(150.00)	(61.64)
15/02/2022	52420	Contributions	1,000.00	372.60
15/02/2022	53800	Contributions Tax	(150.00)	(55.89)
15/03/2022	52420	Contributions	1,000.00	295.89
15/03/2022	53800	Contributions Tax	(150.00)	(44.38)
26/04/2022	52420	Contributions	1,000.00	180.82
26/04/2022	53800	Contributions Tax	(150.00)	(27.12)
24/05/2022	52420	Contributions	1,000.00	104.11
24/05/2022	53800	Contributions Tax	(150.00)	(15.62)
08/06/2022	52420	Contributions	6,000.00	378.08
08/06/2022	53800	Contributions Tax	(900.00)	(56.71)
21/06/2022	52420	Contributions	1,000.00	27.40
21/06/2022	53800	Contributions Tax	(150.00)	(4.11)
22/06/2022	52420	Contributions	6,000.00	147.95
22/06/2022	53800	Contributions Tax	(900.00)	(22.19)
27/06/2022	52420	Contributions	2,500.00	27.40
27/06/2022	53800	Contributions Tax	(375.00)	(4.11)
30/06/2022	52420	Contributions	4,152.50	11.38
30/06/2022	52420	Contributions	4,152.50	11.38
30/06/2022	52420	Contributions	1,094.00	3.00
30/06/2022	52420	Contributions	1,796.17	4.92
30/06/2022	53920	Life Insurance Premiums	(3,592.34)	(9.84)
<b>Total Amount (Weighted)</b>				<b>1,250,836.62</b>

### Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	603.93
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	39,916.10
Current year capital losses from Unsegregated Pool	5,181.97
Current year capital losses from Unsegregated Pool - Collectables	0.00
Losses Applied	603.93
Total CGT Discount Applied	0.00
<b>Capital Gain /(Losses carried forward)</b>	<b>0.00</b>
<b>CGT allocated in prior segments</b>	<b>0.00</b>
<b>Allocations of Net Capital Gains to Pools</b>	
Capital Gain Proportion - Unsegregated Pool (0/0)=100.00%	0.00

### Foreign Tax Offset Calculations

#### Segment 01 July 2021 to 30 June 2022

Claimable FTO - Unsegregated Pool	0.13
<b>Claimable FTO</b>	<b>0.13</b>
<b>Total Claimable Foreign Credits for the Year</b>	<b>0.13</b>
<b>Foreign Tax Offset (Label C1)</b>	<b>0.13</b>
<b>Applied/Claimed FTO</b>	<b>0.13</b>
<b>Allocations of Foreign Tax Offset to Members</b>	
Michael James Morris(MORMIC00001A) - 48.03 %	0.06
Kerry Marguerite Morris(MORKER00001A) - 51.97 %	0.07
<b>Total Foreign Tax Offset Allocated to Members</b>	<b>0.13</b>