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### Donson Superannuation Fund

#### Tax Accounting Reconciliation

For the period 1 July 2021 to 30 June 2022

### Operating Statement Profit vs. Provision for Income Tax

	2022
	\$
<b>Benefits Accrued as a Result of Operations before Income Tax</b>	<b>(138,732.11)</b>
<b>ADD:</b>	
Decrease in Market Value	169,272.69
Non-Deductible Expenses	20.76
Pension Non-deductible Expenses <i>(327.35 + 8620.12) =</i>	8,947.46
Pensions Paid	65,000.00
<b>LESS:</b>	
Realised Capital Gains	50,995.04
Pension Exempt Income	43,171.00
Distributed Capital Gains	9,047.11
Non-Taxable Income	1,274.79
Rounding	0.86
	<u>20.00</u>
<b>Taxable Income or Loss</b>	<b><u>20.00</u></b>

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	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	20.00	3.00
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
<b>Provision for Income Tax</b>		<u><u>3.00</u></u>

### Provision for Income Tax vs. Income Tax Expense

<b>Provision for Income Tax</b>	<b>3.00</b>
<b>ADD:</b>	
Excessive Foreign Tax Credit Writeoff	503.99
<b>Income Tax Expense</b>	<u><u>506.99</u></u>

J5

### Provision for Income Tax vs. Income Tax Payable

<b>Provision for Income Tax</b>	<b>3.00</b>
<b>ADD:</b>	
Excessive Foreign Tax Credit Writeoff	503.99
<b>LESS:</b>	
Franking Credits	7,792.86
Foreign Tax Credits	503.99
<b>Income Tax Payable (Receivable)</b>	<u><u>(7,789.86)</u></u>

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**Tax Accounting Reconciliation**  
**For the period 1 July 2021 to 30 June 2022**

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**Exempt Current Pension Income Settings**

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Pension Exempt % (Actuarial)	100.0000%
Pension Exempt % (Expenses)	99.1958%
Assets Segregated For Pensions	No