

Create Entries Financial Year Summary 01 July 2021 - 30 June 2022

Total Profit	Amount
Income	1,672.04
Less Expense	11,980.70
Total Profit	(10,308.66)
Tax Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	(10,308.66)
Less Permanent Differences	(22,348.58)
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	0.00
Less LIC Deductions	357.86
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	1,983.36
Less Realised Accounting Capital Gains	3,378.88
Less Accounting Trust Distributions	3,240.89
Add Taxable Trust Distributions	1,455.28
Add Distributed Foreign income	162.30
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	(3.23)
Taxable Income	8,660.00
Income Tax on Taxable Income or Loss	1,299.00
Profit/(Loss) Available for Allocation	Amount
Total Available Profit	(14,488.92)
Franking Credits	1,921.75
TFN Credits	284.00
Foreign Credits	61.61
FRW Credits	0.00
Total	(12,283.17)
Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	1,299.00
Member Specific Income Tax	(627.00)
Total Income Tax Expense Allocation	672.00

Final Segment 1 from 01 July 2021 to 30 June 2022

Pool Name Unsegregated Pool

Total Profit	Amount
Income	1,672.04
Less Expense	11,980.70
Total Profit	(10,308.66)

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	(10,308.66)
Less Permanent Differences	(22,348.58)
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	357.86
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	2,267.36
Less Realised Accounting Capital Gains	3,378.88
Less Accounting Trust Distributions	3,240.89
Add Taxable Trust Distributions	1,455.28
Add Distributed Foreign income	162.30
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	(287.23)
Taxable Income	8,660.00
Income Tax on Taxable Income or Loss	1,299.00

Member Weighted Balance Summary	Weighting%	Amount
Arthur Panagis(PANART00001A)	55.18	106,476.30
Debbie Panagis(PANDEB00001A)	44.82	86,491.92

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	(14,488.92)
Franking Credits	1,921.75
TFN Credits	284.00
FRW Credits	0.00
Total	(12,283.17)

Allocation to Members	Weighting%	Amount
Arthur Panagis(PANART00001A)	55.18	(6,777.85)
Debbie Panagis(PANDEB00001A)	44.82	(5,505.32)

Accumulation Weighted Balance Summary	Weighting%	Amount
Arthur Panagis(PANART00001A)	55.18	106,476.30
Debbie Panagis(PANDEB00001A)	44.82	86,491.92

Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	1,299.00
Total Income Tax Expense Allocation	672.00

Income Tax Expense Available for Allocation	Amount
Member Specific Income Tax	(627.00)
Total Income Tax Expense Allocation	672.00

Allocation to Members	Weighting%	Amount
Arthur Panagis(PANART00001A)	55.18	370.81
Debbie Panagis(PANDEB00001A)	44.82	301.19

Calculation of daily member weighted balances

Arthur Panagis (PANART00001A)

Member Balance

01/07/2021	50010	Opening Balance	104,425.54	104,425.54
26/07/2021	53920	Life Insurance Premiums	(418.64)	(389.97)
04/08/2021	52420	Contributions	1,150.94	1,043.73
04/08/2021	53800	Contributions Tax	(172.64)	(156.56)
06/08/2021	52420	Contributions	3,250.00	2,929.45
06/08/2021	53800	Contributions Tax	(487.50)	(439.42)
25/08/2021	53920	Life Insurance Premiums	(418.64)	(355.56)
27/09/2021	53920	Life Insurance Premiums	(418.64)	(317.71)
25/10/2021	53920	Life Insurance Premiums	(418.64)	(285.59)
25/11/2021	52420	Contributions	1,038.48	620.24
25/11/2021	53800	Contributions Tax	(155.77)	(93.04)
25/11/2021	53920	Life Insurance Premiums	(418.64)	(250.04)
21/12/2021	52420	Contributions	175.00	92.05
21/12/2021	53800	Contributions Tax	(26.25)	(13.81)
29/12/2021	53920	Life Insurance Premiums	(418.64)	(211.04)
06/01/2022	52420	Contributions	350.00	168.77
06/01/2022	53800	Contributions Tax	(52.50)	(25.32)
17/01/2022	52420	Contributions	350.00	158.22
17/01/2022	53800	Contributions Tax	(52.50)	(23.73)
25/01/2022	53920	Life Insurance Premiums	(418.64)	(180.07)
21/02/2022	52420	Contributions	350.00	124.66
21/02/2022	53800	Contributions Tax	(52.50)	(18.70)
25/02/2022	52420	Contributions	1,211.56	418.24
25/02/2022	53800	Contributions Tax	(181.73)	(62.73)
25/02/2022	53920	Life Insurance Premiums	(418.64)	(144.52)
15/03/2022	53920	Life Insurance Premiums	(392.85)	(116.24)
21/03/2022	52420	Contributions	(350.00)	(97.81)
21/03/2022	52420	Contributions	(350.00)	(97.81)
21/03/2022	52420	Contributions	(350.00)	(97.81)
21/03/2022	53800	Contributions Tax	52.50	14.67
21/03/2022	53800	Contributions Tax	52.50	14.67
21/03/2022	53800	Contributions Tax	52.50	14.67
08/04/2022	53920	Life Insurance Premiums	(392.85)	(90.41)
10/05/2022	53920	Life Insurance Premiums	(392.85)	(55.97)
08/06/2022	53920	Life Insurance Premiums	(392.85)	(24.75)
Total Amount (Weighted)			106,476.30	

Calculation of daily member weighted balances

Debbie Panagis (PANDEB00001A)

Member Balance

01/07/2021	50010	Opening Balance	84,549.51	84,549.51
06/07/2021	52420	Contributions	350.00	345.21
06/07/2021	53800	Contributions Tax	(52.50)	(51.78)
21/07/2021	52420	Contributions	350.00	330.82
21/07/2021	53800	Contributions Tax	(52.50)	(49.62)
26/07/2021	53920	Life Insurance Premiums	(413.06)	(384.77)
04/08/2021	52420	Contributions	1,150.94	1,043.73
04/08/2021	53800	Contributions Tax	(172.64)	(156.56)
06/08/2021	52420	Contributions	350.00	315.48
06/08/2021	53800	Contributions Tax	(52.50)	(47.32)
20/08/2021	52420	Contributions	350.00	302.05
20/08/2021	53800	Contributions Tax	(52.50)	(45.31)
25/08/2021	53920	Life Insurance Premiums	(434.81)	(369.29)
21/09/2021	52420	Contributions	350.00	271.37
21/09/2021	52420	Contributions	350.00	271.37
21/09/2021	53800	Contributions Tax	(52.50)	(40.71)
21/09/2021	53800	Contributions Tax	(52.50)	(40.71)
27/09/2021	53920	Life Insurance Premiums	(434.81)	(329.98)
07/10/2021	52420	Contributions	350.00	256.03
07/10/2021	53800	Contributions Tax	(52.50)	(38.40)
21/10/2021	52420	Contributions	350.00	242.60
21/10/2021	53800	Contributions Tax	(52.50)	(36.39)
25/10/2021	53920	Life Insurance Premiums	(434.81)	(296.62)
04/11/2021	52420	Contributions	350.00	229.18
04/11/2021	53800	Contributions Tax	(52.50)	(34.38)
19/11/2021	52420	Contributions	350.00	214.79
19/11/2021	53800	Contributions Tax	(52.50)	(32.22)
25/11/2021	52420	Contributions	1,038.48	620.24
25/11/2021	53800	Contributions Tax	(155.77)	(93.04)
25/11/2021	53920	Life Insurance Premiums	(434.81)	(259.69)
06/12/2021	52420	Contributions	350.00	198.49
06/12/2021	53800	Contributions Tax	(52.50)	(29.77)
21/12/2021	52420	Contributions	175.00	92.05
21/12/2021	53800	Contributions Tax	(26.25)	(13.81)
29/12/2021	53920	Life Insurance Premiums	(434.81)	(219.19)
25/01/2022	53920	Life Insurance Premiums	(434.81)	(187.03)
25/02/2022	52420	Contributions	1,211.56	418.24
25/02/2022	53800	Contributions Tax	(181.73)	(62.73)
25/02/2022	53920	Life Insurance Premiums	(434.81)	(150.10)
25/03/2022	53920	Life Insurance Premiums	(434.81)	(116.74)

Calculation of daily member weighted balances

26/04/2022	53920	Life Insurance Premiums	(419.88)	(75.92)
25/05/2022	53920	Life Insurance Premiums	(419.88)	(42.56)
27/06/2022	53920	Life Insurance Premiums	(419.88)	(4.60)
		Total Amount (Weighted)		86,491.92

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	5,387.98
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	69,625.05
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
Losses Applied	5,387.98
Total CGT Discount Applied	0.00
Capital Gain /(Losses carried forward)	0.00
CGT allocated in prior segments	0.00
Allocations of Net Capital Gains to Pools	
Capital Gain Proportion - Unsegregated Pool (5387.98/5387.98)=100.00%	0.00

Foreign Tax Offset Calculations**Segment 01 July 2021 to 30 June 2022**

Claimable FTO - Unsegregated Pool	61.61
Claimable FTO	61.61

Total Claimable Foreign Credits for the Year **61.61**

Foreign Tax Offset (Label C1) 61.61

Applied/Claimed FTO 61.61

Allocations of Foreign Tax Offset to Members

Arthur Panagis(PANART00001A) - 55.18 %	34.00
Debbie Panagis(PANDEB00001A) - 44.82 %	27.61
Total Foreign Tax Offset Allocated to Members	61.61