

08th April 2022

Private and Confidential

The Trustee,
Panagis Superannuation Fund
PO Box 198,
Highgate, SA 5063

Dear Director / Trustee,

RE: AUDIT MANAGEMENT LETTER

I wish to advise that the audit of the **Panagis Superannuation Fund** for the year ended 30 June 2021 has recently been completed.

Auditors are encouraged by the Australian Taxation Office to issue management letters at the completion of each audit as a means of advising the trustee of any matters noted during the course of the audit.

My audit work involves examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report in order to form an opinion as to whether, in all material respects, the financial report is fairly stated in accordance with the accounting policies described in the notes thereto. Further, my audit work involves examination, again on a test basis, of evidence supporting compliance with certain requirements of the Superannuation Industry (Supervision) Act 1993 and the Superannuation Industry (Supervision) Regulations 1994 ("SIS").

Events Subsequent to Balance Date

In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the impact this will have on the superannuation fund.

Should you wish to discuss the above, please do not hesitate to contact the undersigned.

Yours faithfully,



Howard (Hasmukh) GHEDIA

howardghedia

The SMSF Auditor

Limited Liability by a scheme approved under Professional Standards Legislation