

HS & DJ SMITH TRUST FUND

Financial Statements
For the year ended 30 June 2019

PEEL TAXATION & ACCOUNTING

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MANDURAH NORTH WA 6210

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HS & DJ SMITH TRUST FUND

Statement of Financial Position as at 30 June 2019

	Note	2019 \$
Investments		
<i>Shares in listed companies</i>		0.01
Total Investments		<u>0.01</u>
Other Assets		
<i>Cash and cash equivalents</i>		6,666.40
Total other assets		<u>6,666.40</u>
Total assets		<u>6,666.41</u>
Liabilities		
<i>Current tax liabilities</i>		(1,221.00)
Total liabilities		<u>(1,221.00)</u>
Net assets available to pay benefits		<u>7,887.41</u>
Represented by:		
<i>Liability for accrued benefits allocated to members' accounts</i>		<u>7,887.41</u>
		<u>7,887.41</u>

The accompanying notes form part of these financial statements.

Member Statement
HS & DJ SMITH TRUST FUND

Detail		Balances
Member	Harold S Smith	
		Total benefits 3,826.16
Date of birth	10/07/1960	comprising:
Date joined fund	14/03/2011	- Preserved 0.00
Service period start date	14/03/2011	- Restricted non-preserved 3,215.18
Date left fund		- Unrestricted non-preserved 610.98
Member mode	Accumulation	
		Including:
		- Taxable component 3,426.17
Vested amount	3,826.16	- Tax free component 399.99
Insured death benefit	0.00	- Untaxed component 0.00
Total death benefit	3,826.16	
Disability benefit	0.00	

Detailed Account	Preserved	Restricted Non-Preserved	Unrestricted Non-Preserved	Total
Opening Balance at 01/07/2018	263,045.15	7,298.62	610.98	270,954.75
Add:				
Employer contributions	0.00	0.00	0.00	0.00
Member contributions	0.00	0.00	0.00	0.00
Other contributions	0.00	0.00	0.00	0.00
Proceeds of insurance policies	0.00	0.00	0.00	0.00
Share of net income/loss	0.00	-1,145.84	0.00	-1,145.84
Transfers in and from reserves	0.00	0.00	0.00	0.00
Less:				
Pension commencement	0.00	0.00	0.00	0.00
Pensions/lump sums paid	0.00	0.00	0.00	0.00
Contributions tax	0.00	0.00	0.00	0.00
Tax on untaxed benefits	0.00	0.00	0.00	0.00
Income tax	0.00	0.00	0.00	0.00
Insurance premiums	0.00	0.00	0.00	0.00
Management fees	0.00	0.00	0.00	0.00
Excess contributions tax	0.00	0.00	0.00	0.00
Transfers out and to reserves	265,982.75	0.00	0.00	265,982.75
Closing Balance at 30/06/2019	0.00	3,215.18	610.98	3,826.16

Member Statement
HS & DJ SMITH TRUST FUND

Detail		Balances
Member	Diane J Smith	
		Total benefits 4,061.24
Date of birth	24/06/1957	comprising:
Date joined fund	14/03/2011	- Preserved 3,902.27
Service period start date	14/03/2011	- Restricted non-preserved 158.97
Date left fund		- Unrestricted non-preserved 0.00
Member mode	Accumulation	
		Including:
		- Taxable component 3,891.35
Vested amount	4,061.24	- Tax free component 169.89
Insured death benefit	0.00	- Untaxed component 0.00
Total death benefit	4,061.24	
Disability benefit	0.00	

Detailed Account	Preserved	Restricted Non-Preserved	Unrestricted Non-Preserved	Total
Opening Balance at 01/07/2018	215,208.29	158.97	0.00	215,367.26
Add:				
Employer contributions	0.00	0.00	0.00	0.00
Member contributions	0.00	0.00	0.00	0.00
Other contributions	0.00	0.00	0.00	0.00
Proceeds of insurance policies	0.00	0.00	0.00	0.00
Share of net income/loss	-910.76	0.00	0.00	-910.76
Transfers in and from reserves	0.00	0.00	0.00	0.00
Less:				
Pension commencement	0.00	0.00	0.00	0.00
Pensions/lump sums paid	0.00	0.00	0.00	0.00
Contributions tax	0.00	0.00	0.00	0.00
Tax on untaxed benefits	0.00	0.00	0.00	0.00
Income tax	0.00	0.00	0.00	0.00
Insurance premiums	0.00	0.00	0.00	0.00
Management fees	0.00	0.00	0.00	0.00
Excess contributions tax	0.00	0.00	0.00	0.00
Transfers out and to reserves	210,395.26	0.00	0.00	210,395.26
Closing Balance at 30/06/2019	3,902.27	158.97	0.00	4,061.24

HS & DJ SMITH TRUST FUND


Trustees' Declaration

The trustees have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the trustees:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2019 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2019 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the Superannuation Fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2019.

Signed in accordance with a resolution of the trustees by:

Sign Here → 

Harold Stewart Smith, (Trustee)

Sign Here → 

Diane Joy Smith, (Trustee)

Date

HS & DJ SMITH TRUST FUND

Operating Statement For the year ended 30 June 2019

	Note	2019 \$
Investment revenue		
<i>Interest</i>		587.60
Net investment revenue		<u>587.60</u>
Benefits		
<i>Benefits transferred in/(out)</i>		(476,378.01)
Total benefits		<u>(476,378.01)</u>
Total revenue		<u>(475,790.41)</u>
General administration expenses		
Accountancy		2,000.00
Audit fees		385.00
Filing Fees		259.00
Management fees		0.20
Total general administration expenses		<u>2,644.20</u>
<i>Benefits accrued as a result of operations before income tax</i>		(478,434.61)
<i>Income tax expense</i>		
Increase in benefits accrued as a result of operations		<u><u>(478,434.61)</u></u>