



HS & DJ SMITH TRUST FUND

Financial Statements
For the year ended 30 June 2020

PEEL TAXATION & ACCOUNTING

PO BOX 4304

MANDURAH NORTH WA 6210

Phone: 08 9535 8818 Fax: 08 9581 5882

HS & DJ SMITH TRUST FUND

Operating Statement For the year ended 30 June 2020

	Note	2020 \$
Investment revenue		
Interest		2.06
Net investment revenue		<u>2.06</u>
Benefits		
Benefits transferred in/(out)		(5,045.26)
Total benefits		<u>(5,045.26)</u>
Total revenue		<u>(5,043.20)</u>
General administration expenses		
Accountancy		2,200.00
Audit fees		385.00
Filing Fees		259.00
Management fees		0.20
Total general administration expenses		<u>2,844.20</u>
Benefits accrued as a result of operations before income tax		(7,887.40)
Income tax expense		
Increase in benefits accrued as a result of operations		<u><u>(7,887.40)</u></u>

The accompanying notes form part of these financial statements.

HS & DJ SMITH TRUST FUND

Trustees' Declaration

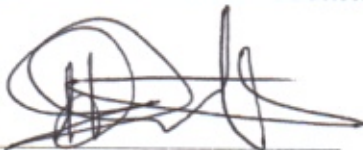
The trustees have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the trustees:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2020 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the Superannuation Fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Signed in accordance with a resolution of the trustees by:

Sign Here
→



Harold Stewart Smith , (Trustee)

Sign Here
→



Diane Joy Smith , (Trustee)

Date

Member Statement HS & DJ SMITH TRUST FUND

Detail			Balances
Member	Harold S Smith		
		Total benefits	0.00
Date of birth	10/07/1960	comprising:	
Date joined fund	14/03/2011	- Preserved	0.00
Service period start date	14/03/2011	- Restricted non-preserved	0.00
Date left fund		- Unrestricted non-preserved	0.00
Member mode	Accumulation		
		Including:	
		- Taxable component	0.00
Vested amount	0.00	- Tax free component	0.00
Insured death benefit	0.00	- Untaxed component	0.00
Total death benefit	0.00		
Disability benefit	0.00		

Detailed Account	Preserved	Restricted Non-Preserved	Unrestricted Non-Preserved	Total
Opening Balance at 01/07/2019	0.00	3,215.18	610.98	3,826.16
Add:				
Employer contributions	0.00	0.00	0.00	0.00
Member contributions	0.00	0.00	0.00	0.00
Other contributions	0.00	0.00	0.00	0.00
Proceeds of insurance policies	0.00	0.00	0.00	0.00
Share of net income/loss	0.00	-1,378.72	0.00	-1,378.72
Transfers in and from reserves	0.00	0.00	0.00	0.00
Less:				
Pension commencement	0.00	0.00	0.00	0.00
Pensions/lump sums paid	0.00	0.00	0.00	0.00
Contributions tax	0.00	0.00	0.00	0.00
Tax on untaxed benefits	0.00	0.00	0.00	0.00
Income tax	0.00	0.00	0.00	0.00
Insurance premiums	0.00	0.00	0.00	0.00
Management fees	0.00	0.00	0.00	0.00
Excess contributions tax	0.00	0.00	0.00	0.00
Transfers out and to reserves	0.00	1,836.46	610.98	2,447.44
Closing Balance at 30/06/2020	0.00	0.00	0.00	0.00

Member Statement
HS & DJ SMITH TRUST FUND

Detail			Balances
Member	Diane J Smith		
		Total benefits	0.00
Date of birth	24/06/1957	comprising:	
Date joined fund	14/03/2011	- Preserved	2,438.85
Service period start date	14/03/2011	- Restricted non-preserved	-2,279.88
Date left fund		- Unrestricted non-preserved	-158.97
Member mode	Accumulation		
		Including:	
		- Taxable component	0.00
Vested amount	0.00	- Tax free component	0.00
Insured death benefit	0.00	- Untaxed component	0.00
Total death benefit	0.00		
Disability benefit	0.00		

Detailed Account	Preserved	Restricted Non-Preserved	Unrestricted Non-Preserved	Total
Opening Balance at 01/07/2019	3,902.27	158.97	0.00	4,061.24
Add:				
Employer contributions	0.00	0.00	0.00	0.00
Member contributions	0.00	0.00	0.00	0.00
Other contributions	0.00	0.00	0.00	0.00
Proceeds of insurance policies	0.00	0.00	0.00	0.00
Share of net income/loss	-1,463.42	0.00	0.00	-1,463.42
Transfers in and from reserves	0.00	0.00	0.00	0.00
Less:				
Pension commencement	0.00	0.00	0.00	0.00
Pensions/lump sums paid	0.00	0.00	0.00	0.00
Contributions tax	0.00	0.00	0.00	0.00
Tax on untaxed benefits	0.00	0.00	0.00	0.00
Income tax	0.00	0.00	0.00	0.00
Insurance premiums	0.00	0.00	0.00	0.00
Management fees	0.00	0.00	0.00	0.00
Excess contributions tax	0.00	0.00	0.00	0.00
Transfers out and to reserves	0.00	2,438.85	158.97	2,597.82
Closing Balance at 30/06/2020	2,438.85	-2,279.88	-158.97	0.00