

Thursday, 26 May 2022

XYZ Services Pty Ltd  
via Email

Dear Sir/ Madam,

## Re: Holding Confirmation from Crescent Capital Partners

In response to your request, please find the below holding confirmation in relation to Alscher Superannuation Fund's investment in Fund IV & Crescent Capital Partners Specific Trust VB.

Please note that Crescent Capital Partners IV (Fund) is comprised of Crescent Capital Partners IV LP and Crescent Capital Partners Designated Trust IVA. Please find below confirmations as requested (shown in Australian Dollar currency).

Financial year ended 30 June 2021 (audited):

Crescent Capital Partners IV  
**Alscher Superannuation Fund**  
As at 30 June 2021

Fund Entity:	IV LP	DT IVA	Total
<b>Total NAV (\$):</b>	137,560,990	81,033,672	218,594,662
<b>Carry provision</b>	-14,819,403	-19,567,409	-34,386,812
<b>Adj NAV</b>	122,741,587	61,466,264	184,207,850
<b>Investor % Interest:</b>	0.182%	0.311%	
<b>Investor NAV (\$):</b>	223,343	191,126	414,469
	}		
<b>Total Commitment (\$):</b>	500,000		500,000
<b>Capital Called (\$):</b>	336,500	163,500	500,000

Crescent Capital Partners Specific Trust VB  
**Alscher Superannuation Fund**  
As at 30 June 2021

	Total
<b>Total NAV (\$):</b>	70,374,420
<b>Carry provision</b>	-10,680,234
<b>Adj NAV</b>	59,694,186
<b>Investor % Interest:</b>	0.898%
<b>Investor NAV (\$):</b>	536,336
<b>Total Commitment (\$):</b>	500,000
<b>Capital Called (\$):</b>	460,000
<b>Capital Uncalled (\$):</b>	40,000

Should you have any further queries, please do not hesitate to contact us.

Yours sincerely,

A handwritten signature in black ink, appearing to read "Jennifer Tang". The signature is written in a cursive, flowing style.

Jennifer Tang  
Fund Controller