

Taxation Estimate  
For the year ended 30 June 2023

Return Code: KELLYCLSF  
Description: THE KELLY SUPERANNUATION FUND

Tax File Number: 439 258 255  
Date prepared: 01/09/2023

	\$	\$
<b>Summary of Taxable Income</b>		
Business and Investment Income:	-	
No-TFN contributions	-	
Other Business income	8,451.00	
	<hr/>	
<b>Less Deductions</b>		8,451.00
		<hr/>
<b>Taxable Income</b>		3,425.00
		<hr/>
<b>Tax on Taxable Income</b>		
Additional Tax on No-TFN contributions \$0.00 @ 32% (includes 2% Medicare Levy)	-	
Other Business Income \$3425.00 @ 15.00%	513.75	
	<hr/>	
<b>Gross Tax</b>		513.75
		<hr/>
<b>SUBTOTAL T2</b>		513.75
		<hr/>
<b>SUBTOTAL T3</b>		513.75
		<hr/>
<b>TAX PAYABLE T5</b>		513.75
		<hr/>
<b>Add:</b>		
Supervisory levy	259.00	
	<hr/>	
		259.00
		<hr/>
<b>TOTAL AMOUNT PAYABLE</b>		772.75
		<hr/>
<b>2024 PAYG INSTALMENTS</b>		
Commissioner's Instalment Rate		10.44%

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Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

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**PAYG INSTALMENT CALCULATION DETAILS**

**CALCULATION OF ADJUSTED TAXABLE INCOME for the year ending 30 June 2024**

	\$	\$
Taxable income as per return	3,425	
+ Tax losses deducted	2,457	
	<hr/>	
Adjusted Taxable Income		5,882
		<hr/>
Tax payable on 2023 adj. taxable income @ 15.00%		882.30
Less:		
Foreign income tax offset	-	
	<hr/>	-
		<hr/>
Adj. tax payable on adj. taxable income after rebates/offsets		882.30

**CALCULATION OF NOTIONAL TAX**

Adj. tax payable on adj. taxable income	882.30
Adj. tax payable on adj. withholding taxable income	-
	<hr/>
Notional Tax (NT)	882.30
	<hr/>

**CALCULATION OF BASE ASSESSMENT INSTALMENT INCOME 2024**

Total assessable income	8,451
	<hr/>
Base Assessment Instalment Inc. (BAII)	8,451
	<hr/>
Commissioner's Instalment Rate (NT/BAII)	10.44%

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Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

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For the year ended 30 June 2023

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**CALCULATION OF GDP ADJUSTED NOTIONAL TAX for the year ending 30 June 2024**

	\$	\$
Taxable income per 2023 Return:	3,425	
Add: Losses deducted	2,457	
		5,882
Adjusted Taxable Income		5,882
Add: GDP uplift (ATI x 1.00)		-
		5,882
GDP adjusted Taxable Income		5,882
Tax payable on GDP adj. taxable income @ 15.00%		882.30
Less Refundable Credits:		
Foreign income tax offset x 1.00 GDP adj.	-	
	-	-
Adj. tax payable on GDP adj. TI after rebates/offsets		882.30

**CALCULATION OF GDP ADJUSTED NOTIONAL TAX**

Adj. tax on GDP adj. taxable income		882.30
Adj. tax payable on adj. withholding taxable income		-
		882.30
GDP Adjusted Notional Tax (NT)		882.30

**ESTIMATE OF 2023-2024 PAYG INSTALMENTS**

Instalments are calculated based on GDP-adjusted Notional tax payable of \$882.  
Subject to variation in income, amounts payable should be as follows:

	\$
28 October, 2023	220.00
28 February, 2024	221.00
28 April, 2024	220.00
28 July, 2024	221.00
	882.00
	882.00

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

# Self-managed superannuation fund annual return 2023

## Section A: Fund Information

1 Your tax file number

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the declaration.

2 Name of self-managed superannuation fund (SMSF)

3 ABN

4 Current postal address  
 Street   
 Suburb/State/P'code

### 5 Annual return status

Is this the first required return for a newly registered SMSF?

### 6 SMSF auditor

Auditor's name  
 Title   
 Family name   
 Given names

SMSF Auditor Number  Auditor's phone number

Postal address  
 Street   
 Suburb/State/P'code

Date audit was completed   Was Part A of the audit report qualified?    
 Was Part B of the audit report qualified?

### 7 Electronic funds transfer (EFT)

#### A Fund's financial institution account details

BSB no  Account no

Fund account name

I would like my tax refunds made to this account.

### 8 Status of SMSF

Australian superannuation fund    
 Fund benefit structure    
 Does the fund trust deed allow acceptance of the Government's Super Co-contributions and Low Income Super-Contribution?

Sensitive (when completed)

**THE KELLY SUPERANNUATION FUND**

Client ref

KELLYCLSF

File no 439 258 255

ABN 50 697 809 245

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**9 Was the fund wound up during the income year?** N

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**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

 N

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**Sensitive** (when completed)

**THE KELLY SUPERANNUATION FUND**

Client ref

KELLYCLSF

File no 439 258 255

ABN 50 697 809 245

**Section B: Income****11 Income**

Gross interest

<b>C</b>	1767
<b>R</b>	6684

**Calculation of assessable contributions**

Assessable employer contributions

<b>R1</b>	4115
<b>R2</b>	2569

*plus* Assessable personal contributions*plus* No-TFN-quoted contributions

<b>R3</b>	0
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GROSS INCOME

<b>W</b>	8451	
<b>V</b>	8451	

TOTAL ASSESSABLE INCOME

**Section C: Deductions and non-deductible expenses****12 Deductions and non-deductible expenses****Deductions****Non-deductible expenses**

SMSF auditor fee

<b>H1</b>	660
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<b>H2</b>	
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Management and administration expenses

<b>J1</b>	1909
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<b>J2</b>	
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Tax losses deducted

<b>M1</b>	2457
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TOTAL DEDUCTIONS (A1 to M1)

<b>N</b>	5026
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TOTAL NON-DEDUCTIBLE EXPENSES (A2 to L2)

<b>Y</b>	
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TOTAL SMSF EXPENSES (N + Y)

<b>Z</b>	5026
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TOTAL INCOME OR LOSS

<b>O</b>	3425	
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(Total assessable income less deductions)

**Sensitive** (when completed)

**THE KELLY SUPERANNUATION FUND**

File no 439 258 255

ABN 50 697 809 245

**Section D: Income tax calculation statement**

**13 Income tax calculation statement**

		Taxable income	<b>A</b>	<input type="text" value="3425.00"/>	
		Tax on taxable income	<b>T1</b>	<input type="text" value="513.75"/>	
		Tax on no-TFN-quoted contributions	<b>J</b>	<input type="text" value="0.00"/>	
		<b>Gross tax</b>	<b>B</b>	<input type="text" value="513.75"/>	
Foreign inc. tax offsets	<b>C1</b> <input type="text" value="0.00"/>	Non-refundable non-c/f tax offsets (C1 + C2)	<b>C</b>	<input type="text" value="0.00"/>	
Rebates and tax offsets	<b>C2</b> <input type="text"/>				
		<b>SUBTOTAL 1</b>	<b>T2</b>	<input type="text" value="513.75"/>	
ESVCLP tax offset	<b>D1</b> <input type="text"/>	Non-refundable c/f tax offsets (D1+D2+D3+D4)	<b>D</b>	<input type="text"/>	
ESVCLP tax offset c/f from previous year	<b>D2</b> <input type="text"/>				
ESIC tax offset	<b>D3</b> <input type="text"/>				
ESIC tax offset c/f from previous year	<b>D4</b> <input type="text"/>		<b>T3</b>	<input type="text" value="513.75"/>	
Complying fund's franking credits tax offset	<b>E1</b> <input type="text"/>	Refundable tax offsets (E1 + E2 + E3 + E4)	<b>E</b>	<input type="text"/>	
No-TFN tax offset	<b>E2</b> <input type="text"/>				
NRAS tax offset	<b>E3</b> <input type="text"/>				
Exploration cr. tax offset	<b>E4</b> <input type="text"/>				
<i>Credit:</i>		TAX PAYABLE	<b>T5</b>	<input type="text" value="513.75"/>	
Foreign res. w/holding (excl. capital gains)	<b>H2</b> <input type="text"/>	Section 102AAM int. charge	<b>G</b>	<input type="text"/>	
ABN/TFN not quoted	<b>H3</b> <input type="text"/>	Eligible credits (H2 + H3 + H5 + H6 + H8)	<b>H</b>	<input type="text"/>	
TFN w/held from closely held trusts	<b>H5</b> <input type="text"/>		Tax offset refunds	<b>I</b>	<input type="text" value="0.00"/>
Int. on no-TFN tax offset	<b>H6</b> <input type="text"/>	PAYG installments raised	<b>K</b>	<input type="text"/>	
Credit for foreign res. capital gains w/holding	<b>H8</b> <input type="text"/>		Supervisory levy	<b>L</b>	<input type="text" value="259.00"/>
			Supervisory levy adj. for wound up funds	<b>M</b>	<input type="text"/>
			Supervisory levy adj. for new funds	<b>N</b>	<input type="text"/>
		<b>TOTAL AMOUNT DUE</b>	<b>S</b>	<input type="text" value="772.75"/>	
		(T5 + G - H - I - K + L - M + N)			

Sensitive (when completed)

## THE KELLY SUPERANNUATION FUND

Client ref

KELLYCLSF

File no 439 258 255

ABN 50 697 809 245

## Section F: Member information

## MEMBER NUMBER: 1

Title  Account status

First name

Other names

Surname

Suffix

Member's TFN  Date of birth

See the Privacy note in the Declaration

## OPENING ACCOUNT BALANCE

## Contributions

Employer contributions

Personal contributions

**TOTAL CONTRIBUTIONS**

(Sum of labels A to M)

## Other transactions

Allocated earnings or losses

Accumulation phase account balance

Retirement phase account bal. - Non CDBIS

Retirement phase account balance - CDBIS

TRIS Count

## CLOSING ACCOUNT BALANCE

 

## MEMBER NUMBER: 2

Title  Account status

First name

Other names

Surname

Suffix

Member's TFN  Date of birth

See the Privacy note in the Declaration

## OPENING ACCOUNT BALANCE

## TOTAL CONTRIBUTIONS

 

(Sum of labels A to M)

## Other transactions

Allocated earnings or losses

Accumulation phase account balance

Retirement phase account bal. - Non CDBIS

Retirement phase account balance - CDBIS

TRIS Count

## CLOSING ACCOUNT BALANCE

 

Sensitive (when completed)



**THE KELLY SUPERANNUATION FUND**

Client ref

KELLYCLSF

File no 439 258 255

ABN 50 697 809 245

**Section H: Assets and liabilities****15 ASSETS**

## 15b Australian direct investments

*Limited Recourse Borrowing Arrangements*

Australian residential real property	<b>J1</b>		Cash and term deposits	<b>E</b>	207719
Australian non-residential real property	<b>J2</b>		Debt securities	<b>F</b>	
Overseas real property	<b>J3</b>		Loans	<b>G</b>	
Australian shares	<b>J4</b>		Listed shares	<b>H</b>	
Overseas shares	<b>J5</b>		Unlisted shares	<b>I</b>	
Other	<b>J6</b>		Limited recourse borrowing arrangements (J1 to J6)	<b>J</b>	
Property count	<b>J7</b>		Non-residential real property	<b>K</b>	
			Residential real property	<b>L</b>	
			Collectables and personal use assets	<b>M</b>	
			Other assets	<b>O</b>	

**TOTAL AUSTRALIAN AND OVERSEAS ASSETS**

(sum of labels A to T)

**U** 207719**16 Liabilities**

Borrowings for limited recourse borrowing arrangements	<b>V1</b>		Borrowings	<b>V</b>	
Permissible temporary borrowings	<b>V2</b>		Total member closing account balances	<b>W</b>	207207
Other borrowings	<b>V3</b>		Reserve accounts	<b>X</b>	
			Other liabilities	<b>Y</b>	512
			<b>TOTAL LIABILITIES</b>	<b>Z</b>	207719

Sensitive (when completed)

**Section K: Declarations**  
**Important**

Before making this declaration check to ensure all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

**Privacy**

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However, if you do not provide the TFN the processing of this form may be delayed. Taxation law authorises the ATO to collect information and disclose it to other government agencies. For more information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**TRUSTEE'S OR DIRECTOR'S DECLARATION:**

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's,  
director's or public  
officer's signature

Date

**Preferred trustee, director or public officer's contact details:**

Title	MR
Family name and suffix	KELLY
Given and other names	CHARLES HENRY
Phone number	08 92502144

**Time taken to prepare and complete this tax return (hours)**

**J**

**TAX AGENT'S DECLARATION:**

We declare that the Self-managed superannuation fund annual return 2023 has been prepared in accordance with information provided by the trustees, that the trustees have given us a declaration stating that the information provided to us is true and correct, and that the trustees have authorised us to lodge this annual return.

Tax agent's signature

Date

**Tax agent's contact details**

Title	
Family name and suffix	Woodgate
Given and other names	Brad
Tax agent's practice	Pace Accounting & Taxation
Tax agent's phone	08 6495 9029
Reference number	KELLYCLSF
Tax agent number	26161768

**NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.**