

Hupfeld Super Fund

Create Entries Report

For the period 01 July 2021 to 30 June 2022

Create Entries Financial Year Summary 01 July 2021 - 30 June 2022

Total Profit	Amount
Income	1,440,856.13
Less Expense	118,460.60
Total Profit	1,322,395.53

Tax Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	1,322,395.53
Less Permanent Differences	806,316.00
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	335,440.00
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	566.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Less Accounting Trust Distributions	0.31
Add Taxable Trust Distributions	0.31
Less Tax Adjustment - Capital Works Expenditure (D1)	9,654.00
Less Tax Adjustment - Management/Administration Expenses (J1)	(1,430.00)
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	0.47
Taxable Income	172,982.00
Income Tax on Taxable Income or Loss	25,947.30

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	931,955.53
Franking Credits	0.00
TFN Credits	0.00
Foreign Credits	0.00
FRW Credits	0.00
Total	931,955.53

Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	25,947.30
Member Specific Income Tax	(8,250.00)
Total Income Tax Expense Allocation	17,697.30

Final Segment 1 from 01 July 2021 to 30 June 2022

Pool Name Unsegregated Pool

Total Profit	Amount
Income	1,440,856.13
Less Expense	118,460.60
Total Profit	1,322,395.53

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	1,322,395.53
Less Permanent Differences	806,316.00
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	335,440.00
Add SMSF Non Deductible Expenses	566.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Less Accounting Trust Distributions	0.31
Add Taxable Trust Distributions	0.31
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	(8,223.53)
Taxable Income	172,982.00
Income Tax on Taxable Income or Loss	25,947.30

Member Weighted Balance Summary	Weighting%	Amount
Joshua John Hupfeld(HUPJOS00001A)	48.45	659,672.23
Carla Louise Hupfeld(HUPCAR00001A)	51.55	701,745.98

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	931,955.53
Franking Credits	0.00
TFN Credits	0.00
FRW Credits	0.00
Total	931,955.53

Allocation to Members	Weighting%	Amount
Joshua John Hupfeld(HUPJOS00001A)	48.45	451,532.45
Carla Louise Hupfeld(HUPCAR00001A)	51.55	480,423.08

Accumulation Weighted Balance Summary	Weighting%	Amount
Joshua John Hupfeld(HUPJOS00001A)	48.45	659,672.23
Carla Louise Hupfeld(HUPCAR00001A)	51.55	701,745.98

Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	25,947.30
Member Specific Income Tax	(8,250.00)
Total Income Tax Expense Allocation	17,697.30

Allocation to Members	Weighting%	Amount
Joshua John Hupfeld(HUPJOS00001A)	48.45	8,574.34
Carla Louise Hupfeld(HUPCAR00001A)	51.55	9,122.96

Calculation of daily member weighted balances

Joshua John Hupfeld (HUPJOS00001A)

Member Balance

01/07/2021	50010	Opening Balance	569,593.06	569,593.06
23/11/2021	52420	Contributions	220.00	132.60
10/01/2022	52420	Contributions	95,000.00	44,767.12
10/01/2022	52420	Contributions	100,000.00	47,123.29
10/01/2022	53800	Contributions Tax	(4,125.00)	(1,943.84)
Total Amount (Weighted)				659,672.23

Carla Louise Hupfeld (HUPCAR00001A)

Member Balance

01/07/2021	50010	Opening Balance	611,653.55	611,653.55
01/11/2021	52420	Contributions	220.00	145.86
10/01/2022	52420	Contributions	95,000.00	44,767.12
10/01/2022	52420	Contributions	100,000.00	47,123.29
10/01/2022	53800	Contributions Tax	(4,125.00)	(1,943.84)
Total Amount (Weighted)				701,745.98

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	0.00
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	0.00
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
Total CGT Discount Applied	0.00
Capital Gain /(Losses carried forward)	0.00
CGT allocated in prior segments	0.00
Allocations of Net Capital Gains to Pools	
Capital Gain Proportion - Unsegregated Pool (0/0)=100.00%	0.00

Foreign Tax Offset Calculations

Segment 01 July 2021 to 30 June 2022

Claimable FTO - Unsegregated Pool	0.00
Claimable FTO	0.00

Total Claimable Foreign Credits for the Year	0.00
Foreign Tax Offset (Label C1)	0.00
Applied/Claimed FTO	0.00
Allocations of Foreign Tax Offset to Members	
Joshua John Hupfeld(HUPJOS00001A) - 100.00 %	0.00
Carla Louise Hupfeld(HUPCAR00001A) - 0.00 %	0.00
Total Foreign Tax Offset Allocated to Members	0.00

Calculation of Outstanding Limited Recourse Borrowing Arrangements

Unsegregated

Total Net Assets (Sum of member closing balances Label S)	2,477,694.84
Total Outstanding LRBA Balance	1,343,740.34

Allocation of LRBA asset to members

Joshua John Hupfeld - $1343740.34 * 1203646.17 / 2477694.84$	652,779.30
Carla Louise Hupfeld - $1343740.34 * 1274048.67 / 2477694.84$	690,961.04