

TT Super Fund

Create Entries Report



Simmons
Livingstone
Associates

For the period 20 October 2020 to 30 June 2021

Create Entries Financial Year Summary 20 October 2020 - 30 June 2021

Total Profit	Amount
Income	259,495.19
Less Expense	8,659.07
Total Profit	250,836.12

Tax Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	250,836.12
Less Permanent Differences	0.00
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	218,483.69
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	1,000.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Less Tax Adjustment - Investment Expenses(I1)	(5,000.00)
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	0.57
Taxable Income	38,353.00
Income Tax on Taxable Income or Loss	5,752.95

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	(7,402.50)
Franking Credits	0.00
TFN Credits	0.00
Foreign Credits	0.00
FRW Credits	0.00
Total	(7,402.50)

Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	5,752.95
Member Specific Income Tax	(5,963.24)
Total Income Tax Expense Allocation	(210.29)

Final Segment 1 from 20 October 2020 to 30 June 2021

Pool Name Unsegregated Pool

Total Profit	Amount
Income	259,495.19
Less Expense	8,659.07
Total Profit	250,836.12

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	250,836.12
Less Permanent Differences	0.00
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	218,483.69
Add SMSF Non Deductible Expenses	1,000.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	5,000.57
Taxable Income	38,353.00
Income Tax on Taxable Income or Loss	5,752.95

Member Weighted Balance Summary	Weighting%	Amount
Vitori Tomu Buatava(BUAVIT00001A)	45.16	89,895.74
Natasha Rose Buatava(BUANAT00001A)	54.84	109,158.28

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	(7,402.50)
Franking Credits	0.00
TFN Credits	0.00
FRW Credits	0.00
Total	(7,402.50)

Allocation to Members	Weighting%	Amount
Vitori Tomu Buatava(BUAVIT00001A)	45.16	(3,342.97)
Natasha Rose Buatava(BUANAT00001A)	54.84	(4,059.53)

Accumulation Weighted Balance Summary	Weighting%	Amount
Vitori Tomu Buatava(BUAVIT00001A)	45.16	89,895.74
Natasha Rose Buatava(BUANAT00001A)	54.84	109,158.28

Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	5,752.95
Member Specific Income Tax	(5,963.24)
Total Income Tax Expense Allocation	(210.29)

Allocation to Members	Weighting%	Amount
Vitori Tomu Buatava(BUAVIT00001A)	45.16	(94.97)

Allocation to Members	Weighting%	Amount
Natasha Rose Buatava(BUANAT00001A)	54.84	(115.32)

Calculation of daily member weighted balances

Vitori Tomu Buatava (BUAVIT00001A)

Member Balance

20/10/2020	50010	Opening Balance	0.00	0.00
19/11/2020	52850	Transfers In	63,840.03	56,299.87
25/11/2020	52420	Contributions	650.00	557.87
25/11/2020	53800	Contributions Tax	(16.25)	(13.95)
04/12/2020	52420	Contributions	525.31	432.24
10/12/2020	53920	Life Insurance Premiums	(767.84)	(613.67)
17/12/2020	52850	Transfers In	17,616.45	13,593.80
22/12/2020	52420	Contributions	450.00	338.39
29/12/2020	52420	Contributions	45.00	32.60
04/01/2021	52420	Contributions	625.00	437.99
15/01/2021	52420	Contributions	600.00	394.49
22/01/2021	52420	Contributions	966.18	608.62
22/01/2021	53800	Contributions Tax	(144.93)	(91.29)
15/02/2021	52420	Contributions	400.00	214.17
15/02/2021	53800	Contributions Tax	(60.00)	(32.13)
22/02/2021	52420	Contributions	37,000.00	18,791.34
22/02/2021	53800	Contributions Tax	(5,550.00)	(2,818.70)
02/03/2021	52420	Contributions	540.00	257.24
10/03/2021	52420	Contributions	1,768.64	786.84
10/03/2021	53800	Contributions Tax	(265.30)	(118.03)
29/03/2021	52420	Contributions	425.00	157.28
12/04/2021	52420	Contributions	415.00	130.71
20/04/2021	52420	Contributions	768.36	217.80
20/04/2021	53800	Contributions Tax	(115.25)	(32.67)
26/04/2021	52420	Contributions	500.00	129.92
10/05/2021	52420	Contributions	468.74	95.96
24/05/2021	52420	Contributions	534.00	79.89
10/06/2021	52420	Contributions	525.00	43.41
21/06/2021	52420	Contributions	400.00	15.75
Total Amount (Weighted)				89,895.74

Natasha Rose Buatava (BUANAT00001A)

Member Balance

20/10/2020	50010	Opening Balance	0.00	0.00
27/11/2020	52850	Transfers In	126,432.48	107,517.38
10/12/2020	53920	Life Insurance Premiums	(488.73)	(390.60)
01/02/2021	52420	Contributions	500.00	295.28
22/02/2021	52420	Contributions	3,000.00	1,523.62
15/03/2021	52420	Contributions	500.00	212.60
Total Amount (Weighted)				109,158.28

Calculation of daily member weighted balances

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	0.00
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	0.00
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
Total CGT Discount Applied	0.00
Capital Gain /(Losses carried forward)	0.00
CGT allocated in prior segments	0.00
Allocations of Net Capital Gains to Pools	
Capital Gain Proportion - Unsegregated Pool (0/0)=100.00%	0.00

Foreign Tax Offset Calculations

Segment 20 October 2020 to 30 June 2021

Claimable FTO - Unsegregated Pool	0.00
Claimable FTO	0.00

Total Claimable Foreign Credits for the Year **0.00**

Foreign Tax Offset (Label C1) 0.00

Applied/Claimed FTO 0.00

Allocations of Foreign Tax Offset to Members

Vitori Tomu Buatava(BUAVIT00001A) - 100.00 %	0.00
Natasha Rose Buatava(BUANAT00001A) - 0.00 %	0.00
Total Foreign Tax Offset Allocated to Members	0.00