



Monday, May 29, 2023

Cham and Cheung Pty Ltd
C/- Mr Rocky Kan Ming Cheung
7 Para Street
Balwyn VIC 3103

Dear Rocky,

Please find below a current statement of artworks as of the 30th of June 2022, which were purchased for Cham and Cheung Pty Ltd Fund from Art Index Pty Ltd.

Rental Agreement	Date of Purchase	Rental Maturity (final Payment)	Title, Medium & Artist	Amount (Inc GST)	Location of Artwork(S)
00002971	24/07/2013	01/07/2015	Homage to Courbet, 2012 [GD_HomageToCourbet_122x152] Oil on Linen, 122cm x 152cm Artist: Geoff Dyer	\$23,000.00	55 Kent Rd, Mascot. – As per Owner Agreement

As previously communicated, Rental Agreement 2971 between Art Index Pty Ltd Cham and Cheung Pty Ltd matured June 2015 (**final rental payment 1st July 2015**).

Following receipt of this correspondence you elected to take up Art Index's offer to store your artwork. As a respected client of Art Index, this offering has and continues to be inclusive of all insurance costs (the insurance value is based on the value noted above). The artworks are insured under Art Index's policy number AU00010960SP19A which is underwritten by XL Insurance Company SE.

It is noted that Cham and Cheung Pty Ltd is the beneficial owner. In providing this permission to Art Index, you also agreed for us to include your stored artwork in our Corporate Art Rental Catalogue. We confirm that the artwork has unfortunately not been leased since its maturity. Please note that the artwork has and will continue to be listed in our corporate rental catalogue with a view to them being marketed for potential re-rental.

As previously noted, Art Index Pty Ltd cannot warrant that the stored artwork will be successfully rented to a third party during this time, but every effort is made to do so, and we will contact you prior to entering into a corporate rental agreement should this occur. If at any point you wish to take delivery of the artworks, please contact us to complete an Owner Instruction form and we will provide you with a quote for delivery.

Yours Sincerely,
Art Index Pty Ltd

Sacha Clemens
Managing Director