Commodore Press Superannuation Fund

Members Benefits Year Ended	**30/06/2020**												
		Pension			Pension			Accumulation			Accumulation		
	Francis Whelan		Age 76	Anne Whelan		Age 72	Francis Whelan		Age 76	Anne Whelan		Age 72	
	Undeducted	Taxed	Total	Undeducted	Taxed	Total	Undeducted	Taxed	Total	Undeducted	Taxed	Total	Total
Opening Balance	183,104.46	3,936.37	187,040.83	94,890.05	2,529.63	97,419.68	53,915.10	0.00	53,915.10	33,842.14	0.00	33,842.14	372,217.75
Pension Addition - 01/07/2019	53,915.10	0.00	53,915.10	33,842.14	0.00	33,842.14	-53,915.10	0.00	-53,915.10	-33,842.14	0.00	-33,842.14	0.00
Pension Taken	-14,388.63	-239.91	-14,628.54	-12,586.00	-379.90	-12,965.90	0.00	0.00	0.00	0.00	0.00	0.00	-27,594.44
Income for the year	-15,975.26	-266.37	-16,241.63	-8,588.46	-259.24	-8,847.70	0.00	0.00	0.00	0.00	0.00	0.00	-25,089.33
(*apportioned to opening balances)													
Contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	29,444.42	0.00	29,444.42	29,444.42
	23,551.21	-506.28	23,044.93	12,667.68	-639.14	12,028.54	0.00	0.00	-53,915.10	29,444.42	0.00	-4,397.72	-23,239.35
Tax on Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Tax on Contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Increase/(Decrease) for year	23,551.21	-506.28	23,044.93	12,667.68	-639.14	12,028.54	0.00	0.00	-53,915.10	29,444.42	0.00	-4,397.72	-23,239.35
Closing Balance	**206,655.67**	**3,430.09**	**210,085.76**	**107,557.73**	**1,890.49**	**109,448.22**	**53,915.10**	**0.00**	**0.00**	**63,286.56**	**0.00**	**29,444.42**	**348,978.40**
	Tax Free Proportion		**98.36%**	**Tax Free Proportion**		**97.07%**	**No contributions accepted after**						
							07/11/2018 - Member is 75						
6%	19/20	Minimum Pension	$ 14,500.00	5%	19/20	Minimum Pension	$ 6,600.00						
		Reduced Penion	$ 7,250.00			Reduced Penion	$ 3,300.00						
	19/20	Pension Taken	$ 14,628.54		19/20	Pension Taken	$ 12,965.90						
6%	20/21	Minimum Pension	$ 12,650.00	5%	20/21	Minimum Pension	$ 5,500.00						
		Reduced Penion	$ 6,325.00			Reduced Penion	2750						
	Super Transfer Balance			**Super Transfer Balance**									
	1/07/2017		$ 106,086.54	**1/07/2017**		$142,738.54							
	1/07/2017		$ 68,012.28	**1/07/2018**		$ 49,372.62							
	1/07/2018		$ 95,835.88	**1/07/2019**		$ 33,842.14							
	1/07/2019		$ 53,915.10			$ 83,214.76							
			$ 323,849.80										