

Statement of Taxable Income

For the year ended 30 June 2020

	2020
	\$
Benefits accrued as a result of operations	91,278.36
Less	
Non Taxable Transfer In	103,069.36
	<u>103,069.36</u>
Add	
SMSF non deductible expenses	12,000.00
	<u>12,000.00</u>
Taxable Income or Loss	<u>209.00</u>
Income Tax on Taxable Income or Loss	31.35
 CURRENT TAX OR REFUND	 <u>31.35</u>
Supervisory Levy	259.00
Supervisory Levy Adjustment for New Funds	259.00
AMOUNT DUE OR REFUNDABLE	<u>549.35</u>