

SMSF Tax Return

2023

1 Jul 2022—30 Jun 2023

TFN Recorded

PART A ELECTRONIC LODGMENT DECLARATION (FORM P, T, F, SMSF OR EX)

This declaration is to be completed where the tax return is to be lodged via the Tax Office’s electronic lodgment service (ELS). It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and to disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic Funds Transfer – Direct Debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office’s sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax File Number	Name of partnership, trust, fund or entity	Year
TFN Recorded	Tang Family Super Fund	2023

I authorise my tax agent to electronically transmit this tax return via the electronic lodgment service.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration - I declare that:

- the information provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of partner, trustee or director 	Date 20 Oct 2023
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PART B ELECTRONIC FUNDS TRANSFER CONSENT

This declaration is to be completed when an electronic funds transfer EFT of a refund is requested and the tax return is being lodged through the electronic lodgment service ELS.


This declaration must be signed by the taxpayer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important

Care should be taken when completing EFT details as the payment of any refund, including any family tax benefit, will be made to the account specified.

<u>Agent Ref No.</u>	<u>BSB Number</u>	<u>Account Number</u>	<u>Account Name</u>
25578668	067167	10990356	Tang Family Super Fund

I authorise the refund to be deposited directly to the account specified.


Signature 	Date 20 Oct 2023
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PART D TAX AGENTS CERTIFICATE (SHARED FACILITIES USERS ONLY)

<u>Client Ref</u>	<u>Agent Ref No.</u>	<u>Contact Name</u>	<u>Contact No.</u>
TANG0023	25578668	Trident Financial Group Pty Ltd	0398994036

Declaration - I declare that:

- I have prepared this tax return and/or family tax benefit tax claim in accordance with the information supplied by the taxpayer
- I have received a declaration made by the taxpayer that the information provided to me for the preparation of this document is true and correct, and
- I am authorised by the taxpayer to lodge this tax return and any applicable schedules that are attached.

Agent's Signature 	Date 23 Oct 2023
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Section A: Fund information

Period start 01/07/2022

Period end 30/06/2023

1 TAX FILE NUMBER TFN Recorded

2 NAME OF SELF-MANAGED SUPERANNUATION FUND (SMSF) Tang Family Super Fund

3 AUSTRALIAN BUSINESS NUMBER 76 442 118 945

4 CURRENT POSTAL ADDRESS

Address	Town/City	State	Postcode
8 Fowler St	Box Hill South	VIC	3128

5 ANNUAL RETURN STATUS

Is this the first required return for a newly registered SMSF? No

6 SMSF AUDITOR

Title Mr

First name Anthony

Other name William

Family name Boys

SMSF auditor number 100014140

Contact number 61-0410712708

Auditor Address	Town/City	State	Postcode
Po Box 3376	Rundle Mall	SA	5000

Was part A of the audit report qualified? B No

Was part B of the audit report qualified? C No

7 ELECTRONIC FUNDS TRANSFER (EFT)

A. Fund's financial institution account details

BSB number 067167

Account number 10990356

Account name Tang Family Super Fun

I would like my tax refunds made to this account No

B. Financial institution account details for tax refunds

BSB number 067167

Account number 10990356

Account name Tang Family Super Fund

8 STATUS OF SMSF

Australian superannuation fund? A Yes

Fund benefit structure B A

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution? C Yes

10 EXEMPT CURRENT PENSION INCOME

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?		Yes
Exempt current pension income amount	A	\$149,594.00
Which method did you use to calculate your exempt current pension income?	B	Unsegregated
Was an actuarial certificate obtained?	D	Yes
Did the fund have any other income that was assessable?	E	Yes

Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. **(Do not complete Section B: Income.)** If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Section B: Income**11 INCOME****Prior year losses brought forward**

Did you have a CGT event during the year?	G	Yes
Net capital gain	A	\$253.00

Losses carried forward

Net Capital Losses from Collectables		\$0.00
Other Net Capital Losses		\$0.00

Gross rent and other leasing and hiring	B	\$85,909.00
Gross interest income	C	\$1,064.00
Transfers from foreign funds income	Number 0 F	
Unfranked dividends	J	\$1,922.00
Franked dividend income amount	K	\$43,110.00
Franking credit	L	\$18,475.00
Gross distribution from trusts income	M	\$555.00
Assessable contributions	(R1 + R2 + R3 less R6) R	\$55,000.00
Assessable employer contributions	R1	\$55,000.00
No-TFN-quoted contributions	R3	\$0.00

Gross income	W	\$206,288.00
Exempt current pension income	Y	\$149,594.00
Total assessable income	V	\$56,694.00

Section C: Deductions and non-deductible expenses

12 DEDUCTIONS

		Deductions		Non-Deductible Expenses
Investment expenses	I1	\$35.00	I2	\$3,157.00
Management and administration expenses	J1	\$284.00	J2	\$2,244.00
Totals	N	\$319.00	Y	\$5,401.00
Total SMSF expenses		(N + Y)	Z	\$5,720.00
Taxable income or loss	(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)			O \$56,375.00

Section D: Income tax calculation statement

13 CALCULATION STATEMENT

Taxable income		A	\$56,375.00
Tax on taxable income		T1	\$8,456.25
Tax on no-TFN-quoted contributions		J	\$0.00
Gross tax		B	\$8,456.25
Subtotal	(B less C - cannot be less than zero)	T2	\$8,456.25
Non-refundable carry forward tax offsets	(D1 + D2 + D3 + D4)	D	\$0.00
Early stage venture capital limited partnership tax offset		D1	\$0.00
Early stage venture capital limited partnership tax offset carried forward from previous year		D2	\$0.00
Early stage investor tax offset		D3	\$0.00
Early stage investor tax offset carried forward from previous year		D4	\$0.00
Subtotal	(T2 less D - cannot be less than zero)	T3	\$8,456.25
REFUNDABLE TAX OFFSETS	(E1 + E2 + E3 + E4)	E	\$18,475.88
Complying fund's franking credits tax offset		E1	\$18,475.88
Exploration credit tax offset		E4	\$0.00
Tax Payable		T5	\$0.00
Eligible credits	(H2 + H3 + H5 + H6 + H8)	H	\$0.00
Credit for TFN amounts withheld from payments from closely held trusts		H5	\$0.00
Credit for amounts withheld from foreign resident capital gains withholding		H8	\$0.00
Tax offset refunds (Remainder of refundable tax offsets)		I	\$10,019.63
Supervisory levy		L	\$259.00
Supervisory levy adjustment for wound up funds		M	\$0.00
Supervisory levy adjustment for new funds		N	\$0.00
Amount refundable		S	\$9,760.63

Section H: Assets and liabilities

15	ASSETS		
15a	Australian managed investments		
	Listed trusts	A	\$22,600.00
15b	Australian direct investments		
	Cash and term deposits	E	\$100,124.00
	Listed shares	H	\$1,177,210.00
	Residential real property	L	\$1,300,000.00
	Other assets	O	\$10,290.00
15d	Overseas direct investments		
	Total Australian and overseas assets	U	\$2,610,224.00
16	LIABILITIES		
	Total member closing account balances	W	\$2,601,862.00
	Other liabilities	Y	\$8,364.00
	Total liabilities	Z	\$2,610,226.00

Section K: Declarations

PREFERRED TRUSTEE OR DIRECTOR CONTACT DETAILS

Title	Mr
First name	Kwong Kin
Other name	Alan
Family name	Tang
Contact number	04 31698685
Email address	katang8@hotmail.com

TAX AGENT'S CONTACT DETAILS

Practice name	Trident Financial Group
First name	Chin
Family name	He
Contact number	03 98994036

Member 1 — Tang, Kwong Kin Alan (TFN Recorded)

Account status		Open
Tax File Number		TFN Recorded
INDIVIDUAL NAME		
Title		Mr
Given name		Kwong Kin
Other given names		Alan
Family name		Tang
Suffix		
Date of birth		11 Apr 1953
Date of death		
CONTRIBUTIONS		
Opening account balance		\$1,031,886.43
Employer contributions	A	\$27,500.00
Principal Employer ABN	A1	
Personal contributions	B	\$1,596.43
CGT small business retirement exemption	C	\$5,510.00
CGT small business 15 year exemption	D	
Personal injury election	E	
Spouse and child contributions	F	
Other third party contributions	G	
Proceeds from primary residence disposal	H	
Receipt date	H1	
Assessable foreign superannuation fund amount	I	
Non-assessable foreign superannuation fund amount	J	
Transfer from reserve: assessable amount	K	
Transfer from reserve: non-assessable amount	L	
Contributions from non-complying funds and previously non-complying funds	T	
Any other contributions (including Super Co-contributions and Low Income Super Contributions)	M	
Total Contributions	N	\$34,606.43

OTHER TRANSACTIONS

Allocated earnings or losses	O	\$427,934.96
Inward rollovers and transfers	P	
Outward rollovers and transfers	Q	
TRIS Count		
Accumulation phase account balance	S1	\$34,740.22
Retirement phase account balance – Non CDBIS	S2	\$1,409,685.60
Retirement phase account balance – CDBIS	S3	
Accumulation phase value	X1	
Retirement phase value	X2	
Outstanding Limited recourse borrowing arrangement	Y	
Lump Sum payment	R1	
Income stream payment	R2	\$50,002.00
Closing account balance	S	\$1,444,425.82

Member 2 — Tang, Valerie Im Cheng (TFN Recorded)

Account status		Open
Tax File Number		TFN Recorded
INDIVIDUAL NAME		
Title		Mrs
Given name		Valerie
Other given names		Im Cheng
Family name		Tang
Suffix		
Date of birth		27 Mar 1954
Date of death		
CONTRIBUTIONS		
Opening account balance		\$830,269.76
Employer contributions	A	\$27,500.00
Principal Employer ABN	A1	
Personal contributions	B	\$1,596.42
CGT small business retirement exemption	C	\$5,510.00
CGT small business 15 year exemption	D	
Personal injury election	E	
Spouse and child contributions	F	
Other third party contributions	G	
Proceeds from primary residence disposal	H	
Receipt date	H1	
Assessable foreign superannuation fund amount	I	
Non-assessable foreign superannuation fund amount	J	
Transfer from reserve: assessable amount	K	
Transfer from reserve: non-assessable amount	L	
Contributions from non-complying funds and previously non-complying funds	T	
Any other contributions (including Super Co-contributions and Low Income Super Contributions)	M	
Total Contributions	N	\$34,606.42

OTHER TRANSACTIONS

Allocated earnings or losses	O	\$342,562.12
Inward rollovers and transfers	P	
Outward rollovers and transfers	Q	
TRIS Count		
Accumulation phase account balance	S1	\$34,740.66
Retirement phase account balance - Non CDBIS	S2	\$1,122,695.64
Retirement phase account balance - CDBIS	S3	
Accumulation phase value	X1	
Retirement phase value	X2	
Outstanding Limited recourse borrowing arrangement	Y	
Lump Sum payment	R1	
Income stream payment	R2	\$50,002.00
Closing account balance	S	\$1,157,436.30

Worksheets

11 INCOME**M** Gross distribution from trusts income

Description	Amount
Mirvac Group	\$555.00
Total	\$555.00