

Disaster support

Help is available if you have been affected by COVID-19, bushfires or other disasters. Visit ato.gov.au/disasters

Yours faithfully,
Hoa Wood
Deputy Commissioner of Taxation

Calculating the amount you need to pay

As a PAYG instalments payer, you can choose from one of two options to work out how much to pay, which will apply for the income year. We will include these options on your first activity statement or instalment notice. **You need to make your choice before the due date of your first quarterly activity statement or instalment notice.**

Option 1 - Instalment amount

We calculate the instalment amount using the business and/or investment income from your latest tax return. The benefit of this method is that you will know the amount you need to pay each quarter, without having to work it out yourself. This can help you plan and budget for the payment.

Option 2 - Instalment rate

This option allows you to calculate your PAYG instalment amount based on your actual income for that period, multiplied by a rate we provide you. Your instalment rate is **8.77%**. The benefit of this method is that your instalments are based on your income as you earn it, instead of an estimate based on your latest tax return. You may prefer this method if your income changes throughout the year.

You can find more information about these options on our website at ato.gov.au/paygioptions

What if your situation changes

If your circumstances change, you can vary your PAYG instalment. **You must do this before the due date.** You may also be eligible to exit the PAYG instalments system.

You can find more information about varying instalments or exiting the system on our website at ato.gov.au/paygi

Due dates for quarterly instalments - for most taxpayers

The table below shows the due dates for quarterly instalments that apply to most taxpayers. We will include your instalment due date on your activity statement or instalment notice.

Quarter	Period	Due date
1	July - September	28 October
2	October - December	28 February
3	January - March	28 April
4	April - June	28 July

