

Cusack Superannuation Fund

Trial Balance as at 30 June 2022

Prior Year		Description	Current Year	
Debits	Credits		Debits	Credits
INCOME				
		Contributions		
-	3,560.92	Employer	-	4,394.00
-	11,300.00	Member	-	10,800.00
-	41,500.00	Increase in Market Value	-	-
-	36,600.00	Rent	-	37,200.00
-	-	Other Income	-	1,960.00
EXPENSE				
3,881.90	-	Insurance Premiums	4,728.62	-
6,308.00	-	Accountancy Fee	3,530.00	-
495.00	-	Auditor Fee	385.00	-
13.93	-	Bank Fees	-	-
471.67	-	General Expense	-	-
8,497.13	-	Interest Paid	6,434.74	-
2,080.78	-	Property Expenses	2,348.24	-
-	-	Regulatory Fees	273.00	-
259.00	-	SMSF Supervisory Levy	-	-
INCOME TAX				
8,568.30	-	Income Tax Expense	5,498.40	-
PROFIT & LOSS CLEARING ACCOUNT				
62,385.21	-	Profit & Loss Clearing Account	31,156.00	-
ASSETS				
372,000.00	-	Direct Property	372,000.00	-

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Prior Year		Description	Current Year	
Debits	Credits		Debits	Credits
2,872.05	-	Cash At Bank	5,893.19	-
		LIABILITIES		
-	149,346.23	Borrowings	-	118,852.97
-	1,308.65	Income Tax Payable	-	3,667.05
-	4,150.05	Deferred Tax Liability	-	4,150.05
-	785.00	Other Taxes Payable	-	785.00
		MEMBER ENTITLEMENTS		
-	149,638.80	Dr Paul Mackenna Cusack	-	169,948.24
-	69,643.32	Mrs Jacqueline Collingwood-Cusack	-	80,489.88
467,832.97	467,832.97		432,247.19	432,247.19