

# Zurich FutureWise Annual statement



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Craig Buffham and Fiona Doyle  
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**Your adviser**  
The Trustee For Paxton  
Bridge Trust  
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Policy number  
**50055203**

26 August 2020

Dear Trustee/s,

We are pleased to enclose your annual statement for the period ending 30 June 2020.

This statement is provided for information purposes only to assist you in preparing the annual return for your fund. Enclosed you will find details of the policy including cover provided, the amount of premiums paid during the statement period (including any fees or costs paid), together with other important policy information.

Please note that if you hold an Income Replacement or Income Protector policy with Zurich also, you will receive a separate Tax Deduction Notice for that policy.

**It is very important that you take time to review your statement and then keep it in a safe place.** If you have any questions about your annual statement or any of Zurich's other services, please speak to your financial adviser, The Trustee For Paxton Bridge Trust, or contact Zurich.

Yours sincerely,

Sasho Briskoski  
Head of Customer Service Operations



## Statement details

**Statement period:** 1 July 2019 to 30 June 2020

### Your adviser

The Trustee For Paxton  
Bridge Trust  
03 8391 9310

## Policy details

**Policy owner:** Craig Buffham and Fiona Doyle  
(Superannuation, held by external trustee)

**Policy type:** Zurich Life Insurance

**Life insured:** Ms Fiona Doyle

## Insurance benefits

<b>Benefit type</b>	<b>Benefit amount</b>	<b>Annual premium</b>	<b>Premium paid</b>
Death & terminal illness benefit	\$983,899	\$1,921.75	\$1,921.75
TPD domestic duties (linked to Death)	\$922,406	\$4,514.62	\$4,514.62

The Death benefit is the amount that may be payable on death of the life insured. A benefit may be payable on terminal illness of 100% of your Death benefit.

The Total and permanent disablement (TPD) benefit is the amount that may be payable upon total and permanent disability of the life insured which prevents them from working again in the future in accordance with the policy description.

All benefits are subject to the terms and conditions of the applicable policy and payable to the trustee of the fund. You must ensure any benefits paid are in accordance with your fund's trust deed and superannuation law.

The Annual premium is the annualised cost of cover as at the statement date.

The Premium paid is the amount of premium paid for the benefit during the statement period.

## Fees and costs

**The total premium paid for this policy** **\$6,538.66**

### Management fee

This approximate amount has been included in the total premium paid for this policy: **\$102.29**

The 'Management fee' is reviewed each year and increased by the percentage change in the Consumer Price Index over the preceding calendar year.

## Taxation

Insurance premiums for cover that would meet a condition of release are generally tax deductible to the complying superannuation fund. The information on premium amounts provided above is based on the price of the insurance policy and not necessarily the amount your fund can claim as a tax deduction. The amount of premium that is deductible varies depending on the type of cover. For example, premiums for life insurance cover are fully deductible whilst premiums for trauma cover are not deductible. Premiums may only be partially deductible such as for 'own' occupation disablement cover (TPD). Please contact your adviser or accountant for further information regarding the tax deductibility of premiums to your SMSF.