

**Denboer and Associates Pty Ltd**  
**No 2 Fund**

ABN13263527346

Financial Statements

For the year ended 30 June 2020

**Denboer and Associates Pty Ltd No 2 Fund**  
**ABN 13 263 527 346**

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**Denboer and Associates Pty Ltd No 2 Fund**  
**ABN 13 263 527 346**  
**Statement of Financial Position as at 30 June 2020**

	Note	2020 \$	2019 \$
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<b>Investments</b>			
Mortgage loans		6,000,000.00	6,000,000.00
Total Investments		<u>6,000,000.00</u>	<u>6,000,000.00</u>
Total assets		<u>6,000,000.00</u>	<u>6,000,000.00</u>
<b>Liabilities</b>			
Income tax payable		25,388.60	17,855.45
Total liabilities		<u>25,388.60</u>	<u>17,855.45</u>
<b>Net Assets Available to Pay Benefits</b>		<u><b>5,974,611.40</b></u>	<u><b>5,982,144.55</b></u>
Represented by:			
<b>Liability for Accrued Members' Benefits</b>			
Allocated to members' accounts		5,974,611.40	5,982,144.55
		<u><b>5,974,611.40</b></u>	<u><b>5,982,144.55</b></u>

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**The accompanying notes form part of these financial statements.**

**Denboer and Associates Pty Ltd No 2 Fund**  
**ABN 13 263 527 346**  
**Operating Statement**  
**For the year ended 30 June 2020**

	Note	2020	2019
		\$	\$
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<b>Revenue</b>			
Other revenue		480,000.00	427,384.20
Total revenue		<u>480,000.00</u>	<u>427,384.20</u>
 <b>Expenses</b>			
General administration		1,889.00	1,253.00
Total expenses		<u>1,889.00</u>	<u>1,253.00</u>
<b>Benefits Accrued as a Result of Operations Before Income Tax</b>		<b>478,111.00</b>	<b>426,131.20</b>
Income tax expense		38,607.15	32,919.55
<b>Benefits Accrued as a Result of Operations</b>		<b><u>439,503.85</u></b>	<b><u>393,211.65</u></b>

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**The accompanying notes form part of these financial statements.**

**Denboer and Associates Pty Ltd No 2 Fund**  
**ABN 13 263 527 346**  
**Statement of Cash Flows**  
**For the year ended 30 June 2020**

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
<hr/>		
<b>Cash Flows From Operating Activities</b>		
General administration expenses	(1,889.00)	(1,253.00)
Interest received	480,000.00	427,384.20
Member benefit paid	(447,037.00)	(465,039.10)
Taxation	(31,074.00)	(53,169.10)
Net cash provided by (used in) operating activities (Note 2):	_____	_____
	_____	(92,077.00)
Net increase (decrease) in cash held		(92,077.00)
Cash at the beginning of the year	_____	92,077.00
Cash at the end of the year (Note 1).	_____	_____

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**The accompanying notes form part of these financial statements.**

**Denboer and Associates Pty Ltd No 2 Fund**

**ABN 13 263 527 346**

**Statement of Cash Flows**

**For the year ended 30 June 2020**

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**2020**

**2019**

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**Note 2. Reconciliation Of Net Operating Activities To Benefits Accrued as a Result of Operations**

Benefits accrued as a result of operations	439,503.85	393,211.65
Increase/(decrease) in provision for income tax	7,533.15	(20,249.55)
Members benefits paid	<u>(447,037.00)</u>	<u>(465,039.10)</u>
Net cash provided by operating activities	<u><u>                    </u></u>	<u><u>(92,077.00)</u></u>

# Denboer and Associates Pty Ltd No 2 Fund

ABN 13 263 527 346

## Member's Information Statement

For the year ended 30 June 2020

	2020	2019
	\$	\$
<b>Abraham Brenton Denboer (Pension)</b>		
Opening balance - Members fund	1,709,998.63	1,545,134.00
Allocated earnings	123,491.76	232,519.55
Income tax expense - Earnings	(9,971.89)	
Benefits paid	(223,518.50)	(232,519.55)
Balance as at 30 June 2020	<u>1,600,000.00</u>	<u>1,545,134.00</u>
Withdrawal benefits at the beginning of the year	1,709,998.63	1,545,134.00
Withdrawal benefits at 30 June 2020	1,600,000.00	1,545,134.00

### Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

### Contact Details

If you require further information on your withdrawal benefit please contact or write to The Trustee, Denboer and Associates Pty Ltd No 2 Fund.

# Denboer and Associates Pty Ltd No 2 Fund

ABN 13 263 527 346

## Member's Information Statement

For the year ended 30 June 2020

	2020	2019
	\$	\$
<b>Abraham Brenton Denboer (Accumulation)</b>		
Opening balance - Members fund	1,872,614.93	2,088,899.00
Allocated earnings	162,841.50	(27,778.07)
Income tax expense - Earnings	(13,149.34)	(23,641.37)
Balance as at 30 June 2020	<u>2,022,307.09</u>	<u>2,037,479.56</u>
Withdrawal benefits at the beginning of the year	1,872,614.93	2,088,899.00
Withdrawal benefits at 30 June 2020	2,022,307.09	2,037,479.56

### Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
  - superannuation guarantee contributions
  - award contributions
  - other employer contributions made on your behalf
- and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

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# Denboer and Associates Pty Ltd No 2 Fund

ABN 13 263 527 346

## Member's Information Statement

For the year ended 30 June 2020

	2020	2019
	\$	\$
<b>Ann Elizabeth Denboer (Pension)</b>		
Opening balance - Members fund	1,709,999.13	1,545,127.00
Allocated earnings	123,491.20	232,519.55
Income tax expense - Earnings	(9,971.83)	
Benefits paid	(223,518.50)	(232,519.55)
Balance as at 30 June 2020	<u>1,600,000.00</u>	<u>1,545,127.00</u>
Withdrawal benefits at the beginning of the year	1,709,999.13	1,545,127.00
Withdrawal benefits at 30 June 2020	1,600,000.00	1,545,127.00

### Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

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# Denboer and Associates Pty Ltd No 2 Fund

ABN 13 263 527 346

## Member's Information Statement

For the year ended 30 June 2020

	2020	2019
	\$	\$
<b>Ann Elizabeth Denboer (Accumulation)</b>		
Opening balance - Members fund	689,531.86	874,812.00
Allocated earnings	68,286.54	(11,129.83)
Income tax expense - Earnings	(5,514.09)	(9,278.18)
Balance as at 30 June 2020	<u>752,304.31</u>	<u>854,403.99</u>
Withdrawal benefits at the beginning of the year	689,531.86	874,812.00
Withdrawal benefits at 30 June 2020	752,304.31	854,403.99

### Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
  - superannuation guarantee contributions
  - award contributions
  - other employer contributions made on your behalf
- and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

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# Denboer and Associates Pty Ltd No 2 Fund

ABN 13 263 527 346

## Member's Information Statement

For the year ended 30 June 2020

	2020	2019
	\$	\$
<b>Amounts Allocatable to Members</b>		
Yet to be allocated at the beginning of the year		
Benefits accrued as a result of operations as per the operating statement	439,503.85	393,211.65
Benefits paid	(447,037.00)	(465,039.10)
Amount allocatable to members	<u>(7,533.15)</u>	<u>(71,827.45)</u>
<b>Allocation to members</b>		
Abraham Brenton Denboer (Pension)	(109,998.63)	
Abraham Brenton Denboer (Accumulation)	149,692.16	(51,419.44)
Ann Elizabeth Denboer (Pension)	(109,999.13)	
Ann Elizabeth Denboer (Accumulation)	62,772.45	(20,408.01)
Total allocation	<u>(7,533.15)</u>	<u>(71,827.45)</u>
Yet to be allocated	<u>(7,533.15)</u>	<u>(71,827.45)</u>
<b>Members Balances</b>		
Abraham Brenton Denboer (Pension)	1,600,000.00	1,545,134.00
Abraham Brenton Denboer (Accumulation)	2,022,307.09	2,037,479.56
Ann Elizabeth Denboer (Pension)	1,600,000.00	1,545,127.00
Ann Elizabeth Denboer (Accumulation)	752,304.31	854,403.99
Allocated to members accounts	<u>5,974,611.40</u>	<u>5,982,144.55</u>
Yet to be allocated		
Liability for accrued members benefits	<u>5,974,611.40</u>	<u>5,982,144.55</u>