

Taxation Estimate
For the year ended 30 June 2020

Return Code: STRONF
Description: Stron Funds

Tax File Number: 980 496 635
Date prepared: 09/04/2021

	\$	\$
Summary of Taxable Income		
Business and Investment Income:	-	
Capital Gains Income	22,079.00	
No-TFN contributions	-	
Other Business income	30,792.00	
		52,871.00
Less Deductions		449.00
Taxable Income		52,422.00
 Tax on Taxable Income		
Additional Tax on No-TFN contributions \$0.00 @ 32% (includes 2% Medicare Levy)	-	
Other Business Income \$52422.00 @ 15.00%	7,863.30	
Gross Tax		7,863.30
SUBTOTAL T2		7,863.30
SUBTOTAL T3		7,863.30
Less Refundable tax offsets		
Refundable franking credits	171.43	
		171.43
TAX PAYABLE T5		7,691.87
 Less Eligible Credits		
Tax withheld where ABN/TFN not quoted	65.36	
PAYG Instalments raised	2,560.00	
		2,625.36
		5,066.51
 Add:		
Supervisory levy	259.00	
		259.00
TOTAL AMOUNT PAYABLE		5,325.51
 2021 PAYG INSTALMENTS		
Commissioner's Instalment Rate		14.55%

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

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PAYG INSTALMENT CALCULATION DETAILS

CALCULATION OF ADJUSTED TAXABLE INCOME for the year ending 30 June 2021

	\$	\$
Taxable income as per return	52,422	
Adjusted Taxable Income		52,422
Tax payable on 2020 adj. taxable income @ 15.00%		7,863.30
Less:		
Foreign income tax offset	-	
Cr for Refundable franking credits	171.43	
		171.43
Adj. tax payable on adj. taxable income after rebates/offsets		7,691.87

CALCULATION OF NOTIONAL TAX

Adj. tax payable on adj. taxable income	7,691.87
Adj. tax payable on adj. withholding taxable income	-
Notional Tax (NT)	7,691.87

CALCULATION OF BASE ASSESSMENT INSTALMENT INCOME 2021

Total assessable income	52,871
Base Assessment Instalment Inc. (BAII)	52,871
Commissioner's Instalment Rate (NT/BAII)	14.55%

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CALCULATION OF GDP ADJUSTED NOTIONAL TAX for the year ending 30 June 2021

	\$	\$
Taxable income per 2020 Return:	52,422	<u>52,422</u>
Adjusted Taxable Income		52,422
Add: GDP uplift (ATI x 1.00)		<u>-</u>
GDP adjusted Taxable Income		52,422
Tax payable on GDP adj. taxable income @ 15.00%		7,863.30
Less Refundable Credits:		
Foreign income tax offset x 1.00 GDP adj.	-	
Cr for Refundable franking crs x 1.00 GDP adj.	<u>171.43</u>	
		<u>171.43</u>
Adj. tax payable on GDP adj. TI after rebates/offsets		7,691.87

CALCULATION OF GDP ADJUSTED NOTIONAL TAX

Adj. tax on GDP adj. taxable income	7,691.87
Adj. tax payable on adj. withholding taxable income	<u>-</u>
GDP Adjusted Notional Tax (NT)	<u>7,691.87</u>

ESTIMATE OF 2020-2021 PAYG INSTALMENTS

Instalments are calculated based on GDP-adjusted Notional tax payable of \$7,691.
Subject to variation in income, amounts payable should be as follows:

	\$
28 October, 2020	1,922.00
28 February, 2021	1,923.00
28 April, 2021	1,923.00
28 July, 2021	<u>1,923.00</u>
	<u>7,691.00</u>

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

Self-managed superannuation fund annual return 2020

Section A: Fund Information

1 Your tax file number

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the declaration.

2 Name of self-managed superannuation fund (SMSF)

3 ABN

4 Current postal address
 Street
 Suburb/State/P'code

5 Annual return status

Is this the first required return for a newly registered SMSF?

6 SMSF auditor

Auditor's name
 Title
 Family name
 Given names

SMSF Auditor Number Auditor's phone number

Postal address
 Street
 Suburb/State/P'code

Date audit was completed Was Part A of the audit report qualified?
 Was Part B of the audit report qualified?

7 Electronic funds transfer (EFT)

A Fund's financial institution account details

BSB no Account no

Fund account name

I would like my tax refunds made to this account.

8 Status of SMSF

Australian superannuation fund
 Fund benefit structure
 Does the fund trust deed allow acceptance of the Government's Super Co-contributions and Low Income Super-Contribution?

9 Was the fund wound up during the income year?

Sensitive (when completed)

Form F
Stron Funds
File no 980 496 635
ABN 21 470 670 059

Self managed superannuation fund 2020

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Client ref STRONF

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

N

Section B: Income
11 Income

Did you have a CGT event during the year?
 Have you applied an exemption or rollover?

G	<input type="checkbox"/>	Y	<input type="checkbox"/>
M	<input type="checkbox"/>	N	<input type="checkbox"/>

Net capital gain	A	22079	
Gross interest	C	5004	
Unfranked dividend amount	J		
Franked dividend amount	K	400	
Dividend franking credit	L	171	
Gross trust distributions	M	217	P
Calculation of assessable contributions	R	25000	
Assessable employer contributions	R1	25000	
plus No-TFN-quoted contributions	R3	0	
GROSS INCOME	W	52871	
TOTAL ASSESSABLE INCOME	V	52871	

Section C: Deductions and non-deductible expenses
12 Deductions and non-deductible expenses

	Deductions		Non-deductible expenses
Management and administration expenses	J1	449	J2
Description	Deductions	Non-Ded Exp	
Accountant	275		
Bank charges	120		
Filing fees	54		
Total	449		
TOTAL DEDUCTIONS (A1 to M1)	N	449	
TOTAL NON-DEDUCTIBLE EXPENSES (A2 to L2)			Y
TOTAL SMSF EXPENSES (N + Y)	Z	449	
TOTAL INCOME OR LOSS (Total assessable income less deductions)	O	52422	

Section D: Income tax calculation statement
13 Income tax calculation statement

		Taxable income	A	52422.00
		Tax on taxable income	T1	7863.30
		Tax on no-TFN-quoted contributions	J	0.00
		Gross tax	B	7863.30
Foreign inc. tax offsets	C1	0.00	C	0.00
Rebates and tax offsets	C2			
		Non-refundable non-c/f tax offsets (C1 + C2)		
		SUBTOTAL 1	T2	7863.30
ESVCLP tax offset	D1		D	
ESVCLP tax offset c/f from previous year	D2			
ESIC tax offset	D3			
ESIC tax offset c/f from previous year	D4		T3	7863.30
		Non-refundable c/f tax offsets (D1+D2+D3+D4)		
		SUBTOTAL 2		
Complying fund's franking credits tax offset	E1	171.43	E	171.43
No-TFN tax offset	E2			
NRAS tax offset	E3			
Exploration cr. tax offset	E4			
		Refundable tax offsets (E1 + E2 + E3 + E4)		
<i>Credit:</i>		TAX PAYABLE	T5	7691.87
Int. on early payments	H1		G	
Foreign res. w/holding (excl. capital gains)	H2			
ABN/TFN not quoted	H3	65.36	H	65.36
TFN w/held from closely held trusts	H5		I	0.00
Int. on no-TFN tax offset	H6			
Credit for foreign res. capital gains w/holding	H8			
		Eligible credits (H1 + H2 + H3 + H5 + H6 + H8)		
		Tax offset refunds	K	2560.00
		PAYG installments raised	L	259.00
		Supervisory levy	M	
		Supervisory levy adj. for wound up funds	N	
		Supervisory levy adj. for new funds		
		TOTAL AMOUNT DUE	S	5325.51
		(T5 + G - H - I - K + L - M + N)		

Sensitive (when completed)

Section F: Member information

MEMBER NUMBER: 1

Title	<input type="text" value="Mr"/>	Account status	<input type="text" value="O"/>
First name	<input type="text" value="Sam"/>		
Other names	<input type="text"/>		
Surname	<input type="text" value="Tran"/>		
Suffix	<input type="text"/>		
Member's TFN	<input type="text" value="214 814 367"/>	Date of birth	<input type="text" value="25/06/1975"/>

See the Privacy note in the Declaration

OPENING ACCOUNT BALANCE	<input type="text" value="196008.68"/>
Contributions	
Employer contributions	A <input type="text" value="25000.00"/>
Employers ABN	A1 <input type="text" value="50 155 261 811"/>
TOTAL CONTRIBUTIONS (Sum of labels A to M)	N <input type="text" value="25000.00"/>
Other transactions	
Allocated earnings or losses	O <input type="text" value="2756.92"/> <input type="text" value="L"/>
Accumulation phase account balance	S1 <input type="text" value="218251.76"/>
Retirement phase account bal. - Non CDBIS	S2 <input type="text" value="0.00"/>
Retirement phase account balance - CDBIS	S3 <input type="text" value="0.00"/>
TRIS Count	<input type="text" value="0"/>
CLOSING ACCOUNT BALANCE	S <input type="text" value="218251.76"/>

MEMBER NUMBER: 2

Title	<input type="text" value="Ms"/>	Account status	<input type="text" value="O"/>
First name	<input type="text" value="Wenjie"/>		
Other names	<input type="text"/>		
Surname	<input type="text" value="Wang"/>		
Suffix	<input type="text"/>		
Member's TFN	<input type="text" value="799 593 242"/>	Date of birth	<input type="text" value="26/08/1984"/>

See the Privacy note in the Declaration

OPENING ACCOUNT BALANCE	<input type="text" value="29290.23"/>
TOTAL CONTRIBUTIONS (Sum of labels A to M)	N <input type="text" value="0.00"/>
Other transactions	
Allocated earnings or losses	O <input type="text" value="365.37"/> <input type="text" value="L"/>
Accumulation phase account balance	S1 <input type="text" value="28924.86"/>
Retirement phase account bal. - Non CDBIS	S2 <input type="text" value="0.00"/>
Retirement phase account balance - CDBIS	S3 <input type="text" value="0.00"/>
TRIS Count	<input type="text" value="0"/>
CLOSING ACCOUNT BALANCE	S <input type="text" value="28924.86"/>

Sensitive (when completed)

Section H: Assets and liabilities

15 ASSETS

15b Australian direct investments

Limited Recourse Borrowing Arrangements

Australian residential real property	J1 <input type="text"/>	Cash and term deposits	E <input type="text" value="92871"/>
Australian non-residential real property	J2 <input type="text"/>	Debt securities	F <input type="text"/>
Overseas real property	J3 <input type="text"/>	Loans	G <input type="text"/>
Australian shares	J4 <input type="text"/>	Listed shares	H <input type="text" value="16585"/>
Overseas shares	J5 <input type="text"/>	Unlisted shares	I <input type="text"/>
Other	J6 <input type="text"/>	Limited recourse borrowing arrangements (J1 to J6)	J <input type="text"/>
Property count	J7 <input type="text"/>	Non-residential real property	K <input type="text"/>
		Residential real property	L <input type="text"/>
		Collectables and personal use assets	M <input type="text"/>
		Other assets	O <input type="text" value="146500"/>

TOTAL AUSTRALIAN AND OVERSEAS ASSETS
 (sum of labels A to T)

U

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

A N

16 Liabilities

Borrowings for limited recourse borrowing arrangements	V1 <input type="text"/>	Borrowings	V <input type="text"/>
Permissible temporary borrowings	V2 <input type="text"/>	Total member closing account balances	W <input type="text" value="247177"/>
Other borrowings	V3 <input type="text"/>	Reserve accounts	X <input type="text"/>
		Other liabilities	Y <input type="text" value="8779"/>
		TOTAL LIABILITIES	Z <input type="text" value="255956"/>

Section K: Declarations

Important

Before making this declaration check to ensure all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However, if you do not provide the TFN the processing of this form may be delayed. Taxation law authorises the ATO to collect information and disclose it to other government agencies. For more information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's,
director's or public
officer's signature

Date

Preferred trustee, director or public officer's contact details:

Title	Mr
Family name and suffix	Tran
Given and other names	Sam
Phone number	02 93404343
Non-individual trustee name	Stron Funds Pty Ltd

Time taken to prepare and complete this tax return (hours)

TAX AGENT'S DECLARATION:

We declare that the Self-managed superannuation fund annual return 2020 has been prepared in accordance with information provided by the trustees, that the trustees have given us a declaration stating that the information provided to us is true and correct, and that the trustees have authorised us to lodge this annual return.

Tax agent's signature

Date

Tax agent's contact details

Title	Mr
Family name and suffix	Joel
Given and other names	Bak
Tax agent's practice	Yes Accounting Pty Ltd
Tax agent's phone	02 93404343
Reference number	STRONF
Tax agent number	72821009

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

Sensitive (when completed)

1. Current year capital gains and capital losses

	Capital gain	Capital loss
Shares in companies listed on an Australian securities exchange	A 24358	K
Total current year capital gains	J 24358	

4. CGT discount

Total CGT discount applied **A** 2279

6. Net capital gain

Net capital gain **A** 22079

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

Interest Income

Financial institution Branch Sharing status (if applicable)	Account Number	TFN withholding	Interest
CDIA***8828			4.21
Promissory note- interest income			5000.00
Total share for this return			5004

**Gross dividends
 (excluding distributions from cash management, property and certain other unit trusts)**

Company Share status (if applicable)	Unfranked dividends	Franked dividends	Franking credits	TFN withholding
Various companies as s/sheet		400.00	171.43	
Total		400.00	171.43	

**Distributions from Trusts
 Including Cash Management or Listed Property Trusts**

Trust Name TFN Trust Type

Arm's length income

Unfranked Dividend	Franked Dividend	Franking Credit	Other Trust Income
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text" value="217"/>
Share of Trust Credits Other			
ABN not quoted	TFN Withheld	FRW Withheld	MIT Fund
<input type="text"/>	<input type="text" value="65.36"/>	<input type="text"/>	<input type="text"/>

Subtotals

Arm's length income			
Unfranked Dividend	Franked Dividend	Franking Credit	Other Trust Income
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text" value="217"/>
Share of Trust Credits Other			
ABN not quoted	TFN Withheld	FRW Withheld	MIT Fund
<input type="text"/>	<input type="text" value="65.36"/>	<input type="text"/>	<input type="text"/>